Cumulative Index - Do Not Destroy

MOODY'S® BOND SURVEY

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Cumulative Index and Bulletin of Ratings: September 1988

Commercial Paper, Corporate Bonds, Federal Agency Issues, Municipal Securities, and Preferred Stocks

Covers issues of January 4 through September 26, 1988

The items in the Index are arranged alphabetically. Where two or more page references are given, the first listed always indicates the most recent one.

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CPC International Inc.:
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Crazy Eddie, Inc.:
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Rating Assigned ---- 5382
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Rating Assigned - C.P. ---- 6302
Credithrift Financial Corp.:
9% Sr. Notes, 1993 ---- 5333
Auction Market Preferred Stock ---- 5668
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9⅝% Notes, 1993 ---- 5320
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Dillard Department Stores, Inc.:
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Dime Savings Bank of New York, FSB:
Rating Assigned – C.P. ---- 7414
Rating Assigned ---- 7619
Divi Hotels N.V.:
Senior Debentures 14½s, 1998 ---- 5710
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DnC U.S. Finance, Inc.:
Rating Assigned – C.P. ---- 7730
Dominion Bankshares Corp.:
Rating Raised - C.P. ---- 6158
Domtar Inc.:
9⅝% Notes, 1993 ---- 5462
Dow Corning Corp.:
Deb. 9¾s, 2008 ---- 7612
Dr. Pepper Co.
—% Sr. Inc. Rate Notes, 1991 ---- 5325
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—% Sr. Sub. Dis. Notes, 1998 ---- 5326
Drexel Burnham Lambert CMO Trust:
Rating Assigned - Series O ---- 6321
Duluth, Minnesota-St. Luke's Hospital:
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Duracell Holdings Corp.:
—% Sr. Sub. Dis. Notes, 1998 ---- 5324
Duval County School District, Florida:
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Eagle Capital Funding Corp.:
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Eagle Food Centers, L.P.
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Easco Hand Tools, Inc.:
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Imperial Savings Association:
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K mart Corp.:
Medium–Term Notes ---- 7173
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Kansas City Power & Light Co.:
Shelf Registration ---- 6935
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KeyCorp:
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Kimberly–Clark Corp.:
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KN Energy, Inc.:
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Rating Assigned - C.P. ----6227
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Lackawanna, New York:
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Laclede Gas Co.:
First Mortgage Bonds, 9⅝s, 2013 ----6575
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Lafarge Corp.:
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Lakota Local School District, (Butler County), Ohio:
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Landesbank Rheinland–Pfalz–Girozentrale:
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Laval City, Quebec, Canada:
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Ratings Raised ----6027
Lear Siegler, Inc.:
Rating Withdrawn ----7545
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Linter Textiles Corp. Limited:
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LOCAP Inc.:
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Lomas & Nettleton Financial Corp.:
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Long Beach, California:
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LPC International Finance N.V.:
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Wisconsin Electric Power Co.:
First Mtge. Bonds 9.85s, 2023 ---- 6859
Shelf Registration ---- 7978
Wisconsin Gas Co.:
9¾% First Mtge. Bonds, 1995 ---- 5518
Shelf Registration ---- 6094
Wisconsin Power & Light Co.:
Variable-Rate Demand Pollution Control Revenue Bonds, Series 1988 ---- 5901
Wisconsin Public Service Corp.:
Rating Reviewed & Confirmed ---- 5642
Wisconsin, State of:
Notes Sold ---- 5809
World Savings & Loan Association:
Rating Raised ---- 7178
Shelf Registration ---- 7178
Wyndham Baking Co., Inc.:
—% Sr. Sub. Notes, 1998 ---- 5526
Adj. Rate Cum. Exchg. Pfd. Stock SEries A ---- 5543

X

Xerox Corp.:
Preferred stock ---- 5820
Rating Withdrawn ---- 5820
Deb. 9¼s, 2000 ---- 7609
$3.6875 Ten–Year Sinking Fund Preferred Stock ---- 7636
$4.125 Twenty–Year Sinking Fund Preferred Stock ---- 7636
Xerox Credit Corp.:
Floating Rate Notes, 2048 ---- 5943
12½% Notes, 1990 ---- 6308

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8¾% Notes, 1991 ---- 6387, 6512
Shelf Registration ---- 7160
8⅝% Notes, 1991 ---- 7740

Y

Yakima-Tieton Irrigation District, Washington:
Bonds Sold ---- 6106
Yasuda Trust & Banking Co.:
Rating Assigned ---- 5938, 6159
Yonkers, New York:
Comment ---- 5337, 5800
Young (Charles P.) Co.:
Rating Lowered ---- 7423

Z

Zayre Corp.:
Ratings Lowered ---- 6720
Zenith Income Fund, Inc.:
9.67% Cum. Pfd. Stock ---- 5799
Rating Assigned - Money Market Notes & Preferred Stock ---- 5799
Zentralsparkasse Und Kommerzialbank, Wien:
Rating Assigned ---- 5580, 6644
Zions Bancorporation:
Rating Lowered ---- 7901
Zions First National Bank:
Rating Lowered – C.P. ---- 7901
Zurich Insurance Co.:
Rating Assigned ---- 6802

BULLETIN OF RATINGS

Corporate Bonds

The ratings below are for newly rated issues or those which have been revised in 1988.

Rating

A

Abbey National Building Society:
Eurobond 9⅛s, 1993 — Aa1
9⅜% Euronotes, 1993 — Aa1
Eurobond 10⅝s, 1993 — Aa1
5⅛% Sr. Euronotes, 1993 — Aa1
Swiss Franc Eurobond 4s, 1993 — Aa1
Eurobond 8⅞s, 1993 — Aa1
Eurobond 10¼s, 1993 — Aa1
Adams-Russell Co., Inc.:
—% Sr. Sub. Deferred Interest Notes, 1997 — B3
Addington Resources, Inc.:
—% Sr. Sec. Notes, 1998 — Ba2
Conv. Sub. Debenture —s, 2013 — B2
Advanta Corp.:
Sr. Sub. Deb. 12¾s, 1998 (Formerly TSO Financial Corp.) — Ba3 to B2
Aegon, N.V.:
7¾% Eurobonds, 1991 — Aa3
Sub. Eurobond 4¾s, 1999 — A1
Aetna Life & Casualty Co.:
9.50% Sr. Euronotes, 1995 — Aaa
8⅝% Notes, 1998 — Aaa
African Development Bank:
Eurobond 5s, 1996 — Aaa
Eurobond 5⅛s, 2000 — Aaa
Alabama Power Co.:
First Mtge. 10s, 2108 — A1
First Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) — (P)A1
Alaska Housing Finance Corp.:
8.50% Coll. Mtge Oblig. Cl. 1-A, 2000 — Aaa
9.00% Coll. Mtge. Oblig. Cl. 1-B, 2003 — Aaa
9.00% Coll. Mtge. Oblig. Cl. 1-Z, 2006 — Aaa
Med. Term Notes, Ser. 1988-1 Ser. F, Ser. G, & Ser.Z (FSA-Surety Bond) — Aaa
Albrit, Inc.:
12¾% Sr. Sub. Notes, 1996 — Caa to Ca
Alcan Aluminum Ltd.:
14¼% Notes, 1992 — A3 to A2
Debenture 9⅞s, 1998 — A3 to A2
Eurodebenture 15¾s, 1992 — A3 to A2
Eurobond 11¼s, 1995 — A3 to A2
Swiss Franc Bond 5⅜s, 2003 — A3 to A2
415 Shelf Registration — (P)A3 to (P)A2
Alcan Finances B.V.:
Exch. Gtd. Eurodebenture 4s, 2003 (Gtd. by Alcan Aluminum, Ltd.) — A2
Allegheny International, Inc.:
S.F. Debenture 9s, 1995 — Caa to Ca
Sub. S.F. Debenture 10.40s, 2002 — Caa to Ca
Allied Chemical Overseas Finance N.V.
Gtd. Eurobond 7½s, 1994 — A1 to A2
Gtd. Eurobond 6s, 1994 (Gtd. by Allied Corp.) — A1 to A2
Allied Corp.:
Euroyen Bond 6¾s, 1991 — A1 to A2
Money Mult. Notes, 2000 — A1 to A2
Zero Cpn. Bonds, 2009 — A1 to A2
Allied-Signal, Inc.:
9.40% Notes, 1988 — A1 to A2
9⅞% Notes, 1997 — A1 to A2
Debenture 9⅞s, 2002 — A1 to A2
Debenture 9½s, 2016 — A1 to A2
Euroyen Bond 6¾s, 1993 — A1 to A2
Eurobond 8s, 2006 — A1 to A2

Rating

415 Shelf Registration — (P)A1 to (P)A2
Alpina Insurance Co., Ltd. — Aaa
Alpine Group, Inc.:
Sr. Sub. Debenture 13.50s, — B2 to B3
Aluminum Co. of America:
All Outstg. Debentures (7 issues) — A3 to A2
Med. Term Notes — A3 to A2
415 Shelf Registration — (P)A3 to (P)A2
Conv. Sub. Eurodebenture 6¼s, 2002 — Baa1 to A3
Amax, Inc.:
Sr./Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) Registration — Withdrawn
All Outstg. S.F. Debentures (3 issues) — Ba2 to Baa3
All Outstg. Notes (4 issues) — Ba2 to Baa3
Var. Rt. Sub. Debenture 14¼s, 1995 — B1 to Ba1
Amax International Finance Corp.:
16½% Gtd. Euronotes, 1992 — Ba2 to Baa3
Amerace:
—% Sr. Sub. Notes, 1998 — B3
American Airlines 1988-A Grantor Trusts:
Equip. Note Pass-thru Ctfs., Cl. A-1 ,1991 — A1
Equip. Note Pass-thru Ctfs., Cl. A-2, 1992 — A1
Equip. Note Pass-thru Ctfs., Cl. A-3, 2002 — A1
Equip. Note Pass-thru Ctfs., Cl. A-4, 2010 — A1
American Brands, Inc.:
9⅝% Notes, 1995 — Baa2
Debt Securities (w/warrants) (Shelf Registration $500.0 mill. filed under SEC Rule 415) — (P)Baa2
Debt Securities (w/warrants) (Shelf Registration $500.0 mill filed under SEC Rule 415) — (P)Baa2
Conv. Eurobond 5¼s, 2003 — Baa2
Sterling Eurobond 9¾s, 1993 — Baa2
8⅝% Notes, 1990 — A2 to Baa2
All Outstg. Euronotes (2 issues) — A2 to Baa2
All Outstg. Eurobonds (4 issues)
Conv. Eurodebenture 7¾s, 2002 — A2 to Baa2
S.F. Debenture 9⅛s, 2016 — A2 to Baa2
415 Shelf Registration — (P)A2 to (P)Baa2
Sub. Debenture 4⅝s, 1990 — A3 to Baa3
American Express Bank, Ltd.:
Eurobond 4½s, 1995 — A1
American Express Credit Corp.:
Debt Securities (w/warrants) (Shelf Registration $1,000.0 mill filed under SEC Rule 415) — (P)Aa2
9.25% Sr. Euronotes, 1992 — Aa2
7½% Euronotes, 1991 — Aa2
8⅜% Sr. Notes, 1991 — Aa2
8⅛% Sr. Notes, 1991 — Aa2
8¾% Sr. Notes, 1995 — Aa2
American Express Overseas Credit Corp., Ltd:
10% Euronotes, 1991 — Aa2
9⅝% Euronotes, 1993 — Aa2
American General Corp.:
10% Euronotes, 1991 — A1
8⅞% Euronotes, 1991 — A1
9¾% Euronotes, 1995 — A1
9⅝% Notes, 2000 — A1
S.F. Debenture 9⅝s, 2018 — A1
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) — (P)A1
American Greetings, Inc.
—% Notes, 1993 — A2

Rating

American Medical International, Inc.:
Swiss Franc Eurobond 5s, 1996 — Baa2
American Pioneer Savings Bank:
11.50% Sub. Capital Notes, 2000 — B3
11.00% Sub. Capital Notes, 1998 — B3
10.50% Sub. Capital Notes, 1996 — B3
American Shared Hospital Services:
—% Sr. Sub. Notes, 1995 — B3
American Southwest Financial Corp.:
Mtge. Coll. Bond 8.65s, Cl. 67-A, 1999 — Aaa
Mtge. Coll. Bond 9s, Cl. 67-B, 2008 — Aaa
Mtge. Coll. Bond 9.30s, Cl. 67-C, 2010 — Aaa
Mtge. Coll. Bond 9.45s, Cl. 67-D, 2015 — Aaa
Flt. Rt. Mtge. Coll. Bonds, Cl. 67-E, 2015 — Aaa
Mtge. Coll. Bond 9.45s, Cl. 67-F, 2016 — Aaa
Mtge. Coll. Bond 9.75s, Cl. 67-G, 2017 — Aaa
Mtge. Coll. Bond 9.45s, Cl. 67-H, 2018 — Aaa
Mtge. Coll. Bond 5.95s, Cl. 67-I, 2018 — Aaa
Mtge. Coll. Bond 7.75s, Ser. 65-Z, 2018 — Aa1
Mtge. Coll. Bond 9s, Cl. 65-A, 2014 — Aa1
Mtge. Coll. Bonds, Cl. 65-B, 2014 — Aa1
Mtge. Coll. Bond 8.25s, Cl. 65-C, 2018 — Aa1
Mtge. Coll. Bond 7.25s, Cl. 65-D, 2018 — Aa1
Mtge. Coll. Bond 7.50s, Cl. 65-E, 2018 — Aa1
Mtge. Coll. Bond 7.50s, Cl. 65-F, 2018 — Aa1
Mtge. Coll. Bond 7.50s, Cl. 65-G, 2018 — Aa1
Mtge. Coll. Bonds, Cl. 65-H, 2018 — Aa1
Mtge. Coll. Bond 7.00s, Cl. 65-I, 2018 — Aa1
Mtge. Coll. Bond 7.75s, Cl. 65-J, 2018 — Aa1
Mtge. Coll. Bond 9s, Cl. 66-A, 2012 — Aa1 to Aaa
Mtge. Coll. Bond 6s, Cl. 66-B, 2014 — Aa1 to Aaa
Mtge. Coll. Bond 9.45s, Cl. 66-C, 2014 — Aa1 to Aaa
Mtge. Coll. Bond 9.45s, Cl. 66-D, 2017 — Aa1 to Aaa
Flt. Rt. Mtge. Coll. Bonds, Cl. 66-E, 2018 — Aa1 to Aaa
Mtge. Coll. Bond 9¾s, Cl. 66-F, 2018 — Aa1 to Aaa
Mtge. Coll. Bond 9.45s, Cl. 66-G, 2018 — Aa1 to Aaa
Mtge. Coll. Bond 5s, Cl. 66-H, 2018 — Aa1 to Aaa
Mtge. Coll. Bond 8.00s, Cl. 64-A, 2005 — Aaa
Flt. Rt. Mtge. Coll. Bonds. Cl. 64-B, 2019 — Aaa
Mtge. Coll. Bond 8.50s, Cl. 64-C, 2012 — Aaa
Mtge. Coll. Bond 8.50s, Cl. 64-D, 2014 — Aaa
Mtge. Coll. Bond 8.50s, Cl. 64-E, 2019 — Aaa
Flt. Rt. Mtge. Coll. Bonds, Cl. 64-F, 2017 — Aaa
Mtge. Coll. Bonds, Cl. 64-G, 2017 — Aaa
Mtge. Coll. Bond 9.45s, Cl. 64-H, 2019 — Aaa
American Standard, Inc.:
Sr. Sub. Debenture —s, 2000 — B1
Sub. Discount Debenture —s, 2003 — B2
S.F. Debenture 9¼s, 2016 — A2 to Ba3
Amoco Canada:
13.50% Jr. Notes, 2003 — Baa3
Sub. Exch. Debenture 7⅜s, Ser. A, 2013 (Exchange Offer) — Baa3
AMP, Inc.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) — (P)Aa2
Anacomp, Inc.:
Conv. Sub. Debenture 13⅞s, 2002 — Ca to B3
Anacomp International:
Conv. Sub. Eurodebenture 9s, 1996 — Ca to B3
Anadarko Petroleum Corp.:
8.95% Notes, 1992 — Baa1

Rating

Sr. and/or Sub. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)Baa1/(P)Baa2
Anchor Savings Bank, FSB:
9¾% Coll. Notes, 1993---Aaa
Real Yld. Securities, 2008---Aaa
Andelsbanken Danebank Finance, Inc.-Withdrawn
Anheuser-Busch Cos., Inc.:
Medium Term Notes (due 9 mos. to 30 yrs. from date of issue)---Aa3
Eurobond 9½s, 1992---Aa3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)Aa3
S.F. Debenture 10s, 2018---Aa3
Anitec Image Technology Corp.:
Conv. Sub. Debenture 5⅞s, 2012---B2 to A3
ANR Pipeline Co.:
All Outstg. First Pipeline Bonds (9 issues)---Baa3 to Baa2
All Outstg. Debenture (21 issues)---Ba1 to Baa3
Swiss Franc Bond 6s, 1995---Ba1 to Baa3
Apparel Marketing Industries, Inc.:
16% Sr. Sub. Notes, 1993---B3
Arco Chemical Co.:
First Scries Med. Term Notes (due 9 mos. to 30 yrs. from date of issue)---A2
Various Debt Securities (Shelf Registration $450.0 mill. filed under SEC Rule 415)---(P)A2
Aristar, Inc.:
9⅞% Sr. Notes, 1993---Baa1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Baa1
Arkansas Development Finance Authority: (Series 1988-A)
Coll. Mtge. Obligs. 8.50s, Cl. A-1, 2003---Aaa
Coll. Mtge. Obligs. 8.50s, Cl. A-2, 2004---Aaa
Coll. Mtge. Obligs. 8.50s, Cl. A-3, 2007---Aaa
Zero-Cpn. Coll. Mtge. Obligs., Cl. A-4, 2014---Aaa
Coll. Mtge. Obligs. 8.50s, Cl. A-5, 2007 (Gtd. by Financial Security Assurance)---Aaa
Gtd. Bonds, Cl. A & B, 2005, 2014 (Gtd. by GNMA Guaranteed)---Aaa
Arkansas Power & Light Co.:
All Outstg. First Mtge. Bonds (24 issues)---Ba2 to Ba1
415 Shelf Regist. (2 issues)---(P)Ba2 to (P)Ba1
Arkla, Inc.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---(P)A2
Debenture 9⅞s, 2018---A2
Armco, Inc.
15¼% Notes, 1989---B2 to B1
13½% Sr. Notes, 1994---B2 to B1
S.F. Debentures (4 issues)---B2 to B1
Armstrong World Industries, Inc.:
Debenture 9¾s, 2008---Aa3
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---(P)Aa3
Ashland Oil, Inc.:
Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue)---A3
Asian Development Bank:
Eurobond 5½s, 1998---Aaa
Bond 9.375s, 1995,---Aaa
Eurobond 4.25s, 1995---Aaa
Eurobond 5.0s, 2008---Aaa
ASLK-CGER Finance, N.V.:
Eurobond 10⅛s, 1991 (Gtd. by ASLK-CGER)---Aa3
ASLK-CGER IFICO (Cayman):
Gtd. Euroyenbond 5½s, 1993 (Gtd. by ASLK-CGER)---Aa3
Associated Insurance Companies, Inc.---Aa3
Associates Corp. of North America:
Sr. /Sub. Debt Securities (w/warrants) (Shelf Registration $1,500.0 mill. filed under SEC Rule 415)---(P)Aa3/(P)A1

Rating

Sub. Debenture 13⅛s, 2000---A2 to A1
All Outstg. Sub. Notes (3 issues)---A2 to A1
Sub. Putable Bond 7⅝s, 1998---A2 to A1
Med. Term Notes---A2 to A1
8⅝% Notes, 1992---Aa3
9% Notes, 1993---Aa3
Sr. Medium Term Notes, Ser. C---Aa3
Sub. Medium Term Notes, Ser. A---A2
8¾% Notes, 1998---Aa3
8⅞% Sr. Notes, 1992---Aa3
Associates First Capital Corp.:
Investment Notes (Shelf Registration $250.0 mill. filed under SEC Rule 415)---(P)A1
AST Research, Inc.:
Conv. Sub. Debenture —s, 2013---B2
Atchison Topeka Santa Fe Railroad:
All Outstg. Equip. Trust Ctfs. (25 issues)---Aaa to A3
Med. Term Notes---Aaa to A3
General Mtge. Bond 4s, 1995---Aa3 to Baa3
Adj. Rt. Bonds, 1995---A1 to Ba1
Australian Industry Development Corp.:
Eurobond 12⅞s, 1993 (Gtd. by Commonwealth of Australia)---Aaa
Gtd. Eurobond 10⅛s, 1993 (Gtd. by Commonwealth of Australia)---Aa1
Gtd. Eurobond 12.75s, 1991 (Gtd. by Commonwealth of Australia)---Aaa
Australian National Railway Commission:
Gtd. Eurobond 13¼s, 1993 (Gtd. by Commonwealth of Australia)---Aaa
Australian Wheat Board:
Medium Term Notes---Aa1
Austria, Republic of:
Eurobond 10s, 1991---Aaa
Eurobond 9⅛s, 1994---Aaa
Eurobond 10s, 1998---Aaa
Eurobond 9s, 1993---Aaa
Eurobond 7⅜s, 1993---Aaa
Eurobond 5¼s, 1998---Aaa
Eurobond 5⅝s, 2003---Aaa
Eurobond 5s, 2003---Aaa
Eurobond 4⅝s, 1998---Aaa
Eurobond 6¼s,1998---Aaa
Avco Financial Services, Inc.:
9⅜% Notes, 1993---A3
Avery International Corp.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) Registration---Withdrawn
Avon Capital Corp.:
Eurobond 6⅛s, 1998 (Gtd. by Avon Products, Inc.)---Baa1

B

B-E Holdings, Inc.:
Sr. Debenture 12½s, 2002---B3
12½% Sr. Notes, 1989---B3
Baltimore Gas & Electric Co.:
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)Aa2
Unsecured Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)Aa3
Banca Commerciale Italiana:
7% Euroyen Depositary Receipts, 1993 (Law Debenture Trust Co.)---Aa3
Depositary Euroreceipts, Ser. A & B, 1993 (Law Debenture Trust)---Aa3
Banca Nazionale del Lavoro:
6% Euroyen Sr. Notes, 1993---Aaa
Banca Nazionale del Lavoro Int'l:
7⅝% Depositary Euroreceipts, 1994---Aaa
7% Gtd. Euronotes, 1992 (Gtd. by Banca Nazionale del Lavoro)---Aaa
Bank of America N.T. & S.A.:
8% Euronotes, 1988---Baa1 to Baa2
Bank of Boston Corp.:
10.30% Sub. Notes, 2000---A2

Rating

Sub. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)A2
All Outstg. Notes (3 issues)---Aa3 to A1
415 Shelf Registration (2 issues)---(P)Aa3 to (P)A1
All Outstg. Sub. Notes (4 issues)---A1 to A2
Conv. Sub. Debenture 7¾s, 2011---A1 to A2
Bank of Montreal:
10% Sub. Notes, 1998---A1
Bank of Nova Scotia:
Sub. Debenture 10¼s, 1998---Aa3
Bank of Tokyo (Curacao) Holding, N.V.:
Gtd. Eurobond 8½s, 1994---Aa2
BankAmerica Corp.:
All Outstg. Sr. Debt---Ba1 to Ba3
All Outstg. Sub. Debt---Ba3 to B2
415 Shelf Registration
Sr. Unsecured Debt Sec.---(P)Ba1 to (P)Ba3
Sub. Capital Notes---(P)Ba3 to (P)B2
BankAmerica Overseas Finance Corp. N.V.:
5¾% Eurobonds, 1990---Ba1 to Ba3
10⅜% Euronotes, 1990---Ba1 to Ba3
Flt. Rt. Sub. Cap. Euronotes---Ba3 to B2
Bankers Trust Co.:
9¼% Notes, 1988---Aa1 to Aa2
Bankers Trust Co. (Ser. 1988-2):
Multi-Class Pass-thru Ctfs., Cl. 2-A, 2018---Aaa
Multi-Class Pass-thru Ctfs., 7.600s, Cl. 2-B, 2014---Aaa
Multi-Class Pass-thru Ctfs., 7.600s, Cl. 2-C, 2016---Aaa
Multi-Class Pass-thru Ctfs., 7.600s, Cl. 2-D, 2018---Aaa
Bankers Trust New York Corp.:
All Outstg. Sr. Debt---Aa3 to A1
All Outstg. Sub. Debt---A1 to A2
415 Shelf Registration
Sr. Debt Securities---(P)Aa3 to (P)A1
Sub. Debt Securities---(P)A1 to (P)A2
Bankers Trust Overseas Finance:
Flt. Rt. Sub. Euronotes, 1994---A1 to A2
Banque Francaise de C.E.:
Eurobond 4¾s, 1993 (Gtd. by Republic of France)---Aaa
Eurobond 7⅝s, 1996 (Gtd. by Republic of France)---Aaa
Eurobond 10¼s, 1991---Aaa
Gtd. Eurobond 6s, 1998 (Gtd. by Republic of France)---Aaa
Banque Indosuez:
9⅛% Euronotes, 1993---Aa3
Banque Nationale de Paris:
9⅞% Sub. Notes, 1998---Aa1
7% Euronotes, 1993---Aaa
Barclays Bank, p.l.c:
10½% Sr. Sub. Eurobonds, 1997---Aa1
10¼% Sr. Sub. Eurobonds, 1997---Aa1
Debenture 10s, 2018---Aa2
BASIX Corp.:
Sub. Debenture 11⅝s, 2003---Caa to Ca
Conv. Sr. Sub. Deb. 8¾s, 2005---Caa to Ca
Baxter International, Inc.:
Debenture 8⅞s, 2018---A3
9½% Notes, 2008---A3
Bay View Federal Savings & Loan Association:
9.40% Comm. Mtge. Bked.-Bonds, 1993---Aaa
Bearings, Inc.:
Conv. Sub. Debenture —s, 2012
Registration---Withdrawn
Becor Western, Inc.:
S.F. Debenture 9s, 1999---Baa2 to B2
Belgium, Kingdom of:
Eurobond 5.5s, 1993---Aa1
4½% Euronotes, 1993---Aa1
Eurobond 9⅝s, 1998---Aa1
Eurobond 8.50s, 1993---Aa1
Swiss Franc Eurobond 4s, 1993---Aa1
Swiss Franc Eurobond 4.125s, 1992---Aa1
Bell & Howell Group, Inc.:
Sr. Sub. Debenture —s, 1998---B2

Rating

Bell & Howell, Inc.:
8⅞% Notes, 1996 ---------- Baa2 to Ba3
Bell Telephone Co. of Pennsylvania:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)Aa1
BellSouth Capital Funding Corp.:
Med. Term Notes, Ser. A (due 9 mos. to 15 yrs. from date of issue)---------- Aa1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)Aa1
9¼% Notes, 1998 ---------- Aa2 to Aa1
Med. Term Notes ---------- Aa2 to Aa1
415 Shelf Registration--------- (P)Aa2 to (P)Aa1
Beneficial Corp.:
Sr. Debt Securities (Shelf Registration $450.0 mill. filed under SEC Rule 415)---------- (P)Baa2
9⅜% Notes, 1993 ---------- Baa2
Benjamin Franklin Savings Association:
Sr. Sub. Debenture 15⅜s, 1997--------- B2 to Caa
Bergen Bank:
4⅞% Eurobonds, 1993 ---------- Aa2
Bergen Bank A/S:
7% Index-Linked Notes, 1993 ---------- Aa2
Flt. Rt. Euroyennotes, 1993 ---------- Aa2
Eurobond 9⅛s, 1993 ---------- Aa2
Zero-Cpn. Eurobonds, 1993 ---------- Aa2
2% Step-Up Euroyen Notes, 1994 ---------- Aa2
Step-up Euroyennotes, 1993 ---------- Aa2
Eurobond 6.75s, 1992 ---------- Aa2
Flt. Rt. Notes, 1993---------- Aa2
Inverse Flt. Rt. Notes, 1993 ---------- Aa2
Eurobond 8s, 1990 ---------- Aa2
Berkley (W.R.) Corp.:
Debenture 9⅞s, 2008 ---------- A3
415 Shelf Registration--------- (P)Baa1 to (P)A3
Berkshire Hathaway, Inc.:
Debenture 9¾s, 2018 ---------- Aa2
Bethlehem Steel Corp.:
All Outstg. Debentures (5 issues)------ B2 to Ba3
Sub. Debenture 4½s, 1990---------- B3 to B2
Beverly Enterprises:
Zero Cpn. Conv. Notes, 2003 ---------- Ba3 to B1
Conv. Sub. Debenture 7⅝s, 2003 --------B1 toB2
BMWCC 1988 A-1 Grantor Trust:
7.50% Asset-Bkd. Ctfs., A-1,1993 (BMW Credit Corp.-Guarantor) (General Electric Capital Corp.-Guarantor)---------- Aaa
BMWCC 1988 A-2 Grantor Trust:
6.90% Asset-Bkd. Ctfs., A-2, 1993 (BMW Credit Corp.-Guarantor) (General Electric Capital Corp.-Guarantor)---------- Aaa
BNP Pacific (Australia), Ltd.:
14¼% Gtd. Euronotes, 1991 (Gtd. by Banque Nationale de Paris)---------- Aaa
Boise Cascade Corp.:
9⅝% Notes, 1998 ---------- Baa1
Borden, Inc.:
Eurobond 10⅝s, 1993 ---------- Aa3
Boston Edison Co.:
Unsec. Med. Term Notes (due 1 yr. to 3 yrs from date of issue) ---------- Baa2
All Outstg. First Mtge. Bonds (2 issues)---------- A2 to Baa1
All Outstg. First Mtge. Bonds (11 issues)---------- A1 to A2
415 Shelf Registration--------- (P)A2 to (P)Baa1
Boston Fire Cents Savings Bank:
Mtge.-Bkd. Med. Term Notes, Ser. A, B (due 9 mos. to 15 yrs. from date of issue)---------- Aaa
Boston International Fin. Corp. N.V.:
10¾% Gtd. Euronotes, 1989 (Gtd. by Bank of Boston Corp.)---------- Aa3 to A1
BP America, Inc.:
10½% Gtd. Notes, 1989 (Gtd. by British Petroleum Co., p.l.c.)---------- A1
Gtd. Debenture 10s, 2018 ---------- A1

Rating

9½% Gtd. Euronotes, 1994 (Gtd. by British Petroleum Co. p.l.c.) ---------- A1
Med. Term Notes, Ser. A (due 1 yr. to 30 yrs. from date of issue)---------- A1
Gtd. Debt Securities (w/warrants) (Shelf Registration $1,950.0 mill. filed under SEC Rule 415) (Gtd. by British Petroleum Co. p.l.c.)---------- (P)A1
9½% Notes, 1998 ---------- A1
BP Capital B.V.:
Eurobond 9¾s, 1993 (Gtd. by British Petroleum Co. p.l.c.)---------- A1
7¾% Euronotes, 1993 (The British Petroleum Co., p.l.c.-Guarantee) ---------- A1
BRE Properties, Inc.:
Conv. Sub. Debentures (3 issues) ---------- Baa1 to Baa2
British Gas Finance, Inc.:
Gtd. Debenture —s, 2018---------- Aaa
—% Gtd. Notes, 1998 (Gtd. by British Gas, p.l.c.) ---------- Aaa
British Gas, p.l.c.:
Debenture 10⅞s-11⅛s, 1992 (Her Majesty's Gov't. (U.K.) ---------- Aaa
British Petroleum Capital, B.V.:
Eurobond 12¾s, 1992 (Gtd. by British Petroleum Co. p.l.c.) ---------- A1
British Petroleum (Overzee) B.V.:
7% Gtd. Bear Euronotes, 1993---------- A1
7% Gtd. Bull Euronotes, 1993 (Gtd. by British Petroleum Co.) ---------- A1
Euroyenbond 7s, 1993 (Gtd. by British Petroleum Co. p.l.c.) ---------- A1
British Telecommunications, p.l.c.:
9¼% Euronotes, 1993 ---------- Aaa
9½% Euronotes, 1993 ---------- Aaa
Brooke Partners, L.P./Brooke Capital Corp.:
—% Sr. Sub. Reset Notes, 1997---------- B3
Sub. Debenture —s, 1998---------- B3
Jr. Sub. Debenture —s, 2008---------- B3
Sr. Sub. Debenture —s, 1998---------- B3
Brown-Forman Corp.:
9⅜% Notes, 1998 ---------- A1
Brown Group, Inc.:
Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) ---------- A2
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)A2
BT International:
Flt. Rt. Sub. Euronotes, 1996----------A1 to A2
Burlington Northern Inc.:
All Outstg. Notes (2 issues) ---------- A2 to Baa1
All Outstg. Debentures (2 issues) ---- A2 to Baa1
415 Shelf Registrations -------- (P)A2 to (P)Baa1
Burlington Northern Railroad Co.:
Equip. Tr. Ctf., 9.65s, 1998----------Aa2 to A1
Equip. Tr. Ctf., 9¼s, 2000----------Aa2 to A1
All Outstg. Equip. Tr. (24 issues) ---- Aa1 to Aa3
All Outstg. Conv. Mtge. Bonds (3 issues) ----------A1 to A3

C

Cain Chemical, Inc.:
12⅝% Sr. Sub. Notes, 1997----------B2 to Ba1
Sub Debenture 12⅞s, 2002----------B3 to Ba1
Caisse Centrale (C.C.C.E.)
Eurobond 8¾s, 1993 (Gtd. by Republic of France)---------- Aaa
Caisse Centrale de C.E.:
Eurobond 9¼s, 1995 (Republic of France-Guarantee)---------- Aaa
Caisse Centrale Desjardins Du Quebec:
10% Deposit Euronotes, 1993---------- Aa3
Caisse National (CNT):
Eurobond 7⅜s, 1993 (Gtd. by Republic of France) ---------- Aaa
Caisse Nationale de Credit Agricole:
Eurobond 9⅜s, 1993---------- Aa1
Caisse Nationale des Telecommunicion:
Eurobond 6⅛s, 1998 (Gtd. by Republic of France)---------- Aaa

Rating

Eurobond 9s, 1998 (Gtd. by France, Republic of) ---------- Aaa
Eurobond 8½s, 1993 (Guarantee by Republic of France)---------- Aaa
4½% Euronotes, 1995---------- Aaa
California Federal Savings & Loan Assn.:
7.40% Mtge. Pass-thru Ctfs., Ser. 1988 TP-1, Cl. A, 2018 ----------Aa2
Mtge. Pass-thru Ctfs., Ser. 1988 PAL-1 8.659% Initial Pass-thru Rt. Cl. A----------Aa2
Mtge. Pass-thru Ctfs., FA-3 Cl. A ---------- A1
Cambridge Electric Light Co.:
All Outstg. Notes (2 issues)----------A1 to Baa1
Camino Energy Co.:
Med. Term Notes (9 mos. to 12 yrs from date of issue) ---------- Aaa
Campbell Soup Co.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)Aaa
Eurobond 8¼s, 1991 ---------- Aaa
Canadian Pacific Ltd.:
9.45% Equip. Tr. Ctfs., Ser. 2, 1998 ----------Aa1
Canal Electric Co.:
First Mtge. 7s, 1996----------A2 to Baa2
First & Gen. Mtge. 8.85s, 2006 -------A2 to Baa2
415 Shelf Registration--------- (P)A2 to (P)Baa2
Cardis Corp.:
Sr. Sub. Debenture 12½s, 1997 --------- Caa to Ca
Care Enterprises:
16% Sr. Sub. Notes, 1994 ---------- Caa to Ca
Conv. Sr. Sub. Debenture 9s, 2005 ------ Caa to Ca
Cariplo:
7% Dual Currency Depositary Eurorecipts, 1989 (Law Debenture Trust) ---------- Aaa
5% Euro Depositary Reciepts, 1993---------- Aaa
Eurodollar Depositary Receipt, 1993---------- Aaa
Carolco Pictures, Inc.:
—% Sr. Notes, 1993---------- B1
Carolina Power & Light Co.:
8¾% Notes, 1991---------- A2
Carteret Savings Bank, FA:
8.25% Mtge. Pass-thru Ctfs., Ser. 1988-1, 2018 ----------Aa2
Cascade Natural Gas:
Debenture 9⅞s, 2013 ---------- Baa3
Caterpillar Financial Services Corp.:
Med. Term Notes, Ser. B (due 9 mos. to 15 yrs. from date of issue)---------- A2
All Outstg. Med. Term Notes (3 issues)---------- A3 to A2
415 Shelf Registration----------(P)A3 to (P)A2
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)----------(P)A3
Caterpillar Financial Services, N.V.:
All Outstg. Zero-Cpn. Euronotes (2 issues)---------- A3 to A2
Caterpillar, Inc.:
All Outstg. S.F. Debentures (7 issues)-- A3 to A2
All Outstg. Notes (3 issues)---------- A3 to A2
Debenture 6s, 2007---------- A3 to A2
14¾% Ext. Notes, 1997---------- A3 to A2
CBI Industries, Inc.:
12⅛% Notes, 1996----------baa1 to Baa3
Centel Capital Corp.:
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) (Gtd. by Centel Corp.)---------- (P)Baa1
Centel Corp.:
First Mtge. Bond 8.100s, 1996 --------A2 to Baa1
S.F. Debentures (2 issues) ----------A3 to Baa1
Notes (2 issues) ----------A3 to Baa1
Debentures (2 issues) ----------A3 to Baa1
415 Shelf Registration--------- (P)A3 to (P)Baa1
Centex Corp.:
Sub. Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---------- (P)Baa3
Sub. Debenture 7¾s, 2007--------- Baa2 to Baa3
415 Shelf Registration: ----- (P)Baa2 to (P)Baa3

Rating

Central Maine Power Co.:
Gen. & Ref. Mtge. 9.35s, Ser. K 1998 ------- Baa1
Central Power & Light Co.:
First Mtge. 9¾s, 1998 ---------- A1
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415)---------- (P)A1
Auc. Pfd. Stk. Ser. A & B ---------- "a2"
Centrust Savings Bank:
—% Sub. Capital Notes, 1998 ---------- B3
Coll. Flt. Rt. Notes, 1991---------- Aaa
Sub. Debenture —s, 2003 ---------- B3
Mtge.-Bkd. Bond 8½s, 2018 ---------- Aaa
CEPME:
Eurobond 10s, 1991 (Gtd. by Republic of France)---------- Aaa
CFC-3 Grantor Trust:
7.70% Asset-Bkd. Ctfs., 1993 (Deutsche Bank/LOC) ---------- Aaa
Charter Medical Corp.:
Jr. Sub. Debenture —s, 2008 ---------- B3
Sr. Sub. Debenture —s, 2000 ---------- B3
Sub. Debenture —s, 2002 ---------- B3
All Outstg. S.F. Debentures (2 issues)---------- Ba1 to B1
All Outstg. Notes (2 issues)---------- Ba1 to B1
Swiss Franc Bond 6s, 1995---------- Ba1 to B1
Eurobond 7½s, 2001 ---------- Ba1 to B1
Debenture 10s, 2007---------- Ba1 to B1
Chase Manhattan Corp.:
Sub. Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415)---------- (P)Baa2
Var. Rt. Renewable Notes, 1993---------- Baa1
8¼% Sr. Notes, 1991 ---------- Baa1
All Outstg. Sr. Debt ----------A2 to Baa1
All Outstg. Sub. Debt ----------A3 to Baa2
415 Shelf Registration
Various Debt Securities---- (P)A2 to (P)Baa1
Sub. Debt Securities ---------- (P)A3 to (P)Baa2
Var. Rt. Renewable Notes,---------- A2
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415)---------- (P)A2
Floating Rt. Notes, 1990 ---------- A2
Chase Manhattan Overseas Bank Corp.:
All Outstg. Euronotes (2 issues) ------A2 to Baa1
Chemetron Corp.:
Debenture 9s, 1994 ---------- Caa to Ca
Chemical Acceptance Corp.:
(Series 1988-3):
Sr. Mtge. Pass-thru Ctfs, 2018 (Chemical Banking Corp.) (U S Trust Co. of California) ----------Aa2
(Series 1988-4)
9.50% Sr. Mtge. Pass-thru Ctfs., 2018 -----Aa2
Sr. Mtge. Pass-thru Ctfs., Ser 1988-2 (Chemical Banking Corp.) (US Trust Co.)----------Aa2
Chemical Bank Credit Card Trust 1988-A:
9.30% Credit Card Rec. Ctfs., 1993 (Union Bank of Switzerland-LOC) --------- Aaa
Chemical Banking Corp.:
9½% Notes, 1991 ---------- Baa1
Sr. Debt Securities (w/warrants) (Shelf Registration $502.0 mill. filed under SEC Rule 415) ---------- (P)Baa1
Chemical Bank Grantor Trust 1988-A:
8.10% Auto. Rec. Contracts Ctfs., 1993 (Union Bank of Switzerland/LOC)--------- Aaa
Chemical Mortgage Securities, Inc.:
Mtge. Pass-thru Ctfs. 8.11s, Cl.A 2018 (Chemical New York)(U.S. Trust Co. of California)---------- A1
Chemical New York Corp.:
All Outstg. Sr. Debt ----------A2 to Baa1
All Outstg. Sub. Debt ----------A3 to Baa2
415 Shelf Registration
Sr. Debt Securities ---------- (P)A2 to (P)Baa1
Sub. Debt Securities ---------- (P)A3 to (P)Baa2
Chemical New York N.V.:
Zero Cpn. Euronotes, 2003 ----------A2 to Baa1
Flt. Rt. Sub. Euronotes, 1994 ---------A3 to Baa2

Rating

Chesapeake Corp.:
All Outstg. Notes (3 issues) ----------Ba1 to Baa3
Chesebrough-Pond's Finance Corp.:
9¾% Gtd. Notes, 2000 ----------Baa2 to Aa1
Debenture 10⅝s, 1995 ----------Baa2 to Aa1
Chesebrough-Pond's, Inc.:
Eurobond 10½s, 1991 ----------Baa2 to Aa1
12% Euronotes, 1993----------Baa2 to Aa1
Swiss Franc Bond 5½s, 1995 --------Baa2 to Aa1
Chi-Chi's, Inc.:
Conv. Sub. Debentures, 2009 ----------Ba3 to B1
Chicago Burlington & Quincy Railroad Co.:
First & Ref. Mtge. Bond 3s, 1990--------A1 to A3
China International Trust & Investment Corp.:
Eurobond 5¼s, 1993----------A3
Christiania Bank OG Kreditkasse:
Step-Up Euroyen Notes, 1993 ---------- Aa3
Step Up Eurobonds, 1993---------- Aa3
All Outstg. Euronotes (10 issues) ---- Aa2 to Aa3
All Outstg. Euroyen Bonds (4 issues)---------- Aa2 to Aa3
All Outstg. Eurobonds (2 issues)----- Aa2 to Aa3
Zero-Cpn. Eurobonds, 1992---------- Aa2 to Aa3
Chrysler Financial Corp.:
9⅝% Extension Notes, 2008 ---------- Baa1
Med. Term Notes, Ser. H (due 9 mos. to 10 yrs. from date of issue)---------- Baa1/Baa2/Baa3
Euro-Med. Term Notes, Ser. 1 (due 9 mos. to 10 yrs. from date of issue) (Chrysler Corp.) ---------- Baa1
Sr./ Sr. Sub./ Jr. Sub. Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) ---------- (P)Baa1/(P)Baa2/(P)Baa3
9.65% Extension Notes, 1993---------- Baa1
9½% Ext. Notes, 1993---------- Baa1
9.3% Remktd. Reset Notes, 2008---------- Baa1
Eurobond 5⅜s, 1995---------- Baa1
(Shelf Registration $1,500.0 mill. filed under SEC Rule 415)
Sr. Debt Securities---------- (P)Baa1
Sr. Sub. Debt Securities ---------- (P)Baa2
Jr. Sub. Debt Securities---------- (P)Baa3
Med. Term Notes, Ser. G (due 9 mos. to 10 yrs. from date of issue)
Sr. Debt Securities---------- Baa1
8¾% Notes, 1993 ---------- Baa1
CIGNA Corp.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---------- (P)Aa2
Conv. Sub. Debenture 8.20s, Ser. C, 2010 (Exchange Offer)---------- Aa3
CIGNA Mtge. Securities, Inc.:
8.75% Sr. Comm. Mtge. Pass-thru Ctfs., Cl. A-1, 1996 ----------Aaa
9.40% Sr. Comm. Mtge. Pass-thru Ctfs., Cl. A-2, 2002 (Connecticut General Life Insurance Co.)----------Aaa
Cincinnati Milacron, Inc.:
8⅜% Notes, 1997----------Baa2 to Baa3
S.F. Debenture 12s, 2010 ----------Baa2 to Baa3
Circle K Corp.:
Sr. Sub. Debenture 12¾s, 1997 ------ Ba2 to Ba3
Jr. Sub. Debenture 13s,---------- Ba3 to B1
Conv. Sub. Debentures (2 issues)------- Ba3 to B1
Sr. Sub. Notes, 1995---------- Ba2 to Ba3
CIT Group Holdings, Inc.:
Sr./Sr. Sub. Debt Securities (Shelf Registration $362.0 mill. filed under SEC Rule 415)----------(P)A1/(P)A2
8.90% Notes, 1993 ----------A1
Various Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) ---------- (P)A1
7⅝% Ext. Notes, 1990----------A1
Renewable Flt. Rt. Notes, 1998 ----------A1
All Outstg. Sr. Debt----------Aa3 to A1
415 Shelf Registration ----------(P)Aa3 to (P)A1
Citibank, N.A.:
9% Mtge. Pass-thru Ctfs., Cl. A-1& A-2, 2018 (Citicorp) (United Guaranty) ---------- Aa3

Rating

Citicorp:
9.30% Notes, 1992---------- A1
9.35% Notes, 1991---------- A1
9½% Notes, 1993---------- A1
Notes (w/warrants) (Shelf Registration $2,000.0 mill. filed under SEC Rule 415)---------- (P)A1
8.20% Sr. Notes, 1990 ---------- A1
9.125% Notes, 1992 ---------- A1
Notes (w/warrants) (Shelf Registration $1,000.0 mill. filed under SEC Rule 415)---------- (P)A1
9% Notes, 1993---------- A1
8⅛% Sr. Notes, 1991 ---------- A1
9⅜% Notes, 1993---------- A1
Citicorp Mortgage Securities, Inc.:
Adj. Rt. REMIC Pass-Through Ctfs., Ser. 1988-11, Cl. A-1, CitiCertificates----------Aa3
9½% REMIC Pass-Through Ctfs., Ser. 1988-12 Cl. A-1, CitiCertificates----------Aa3
(Series 1988-10)
10% Pass-thru Ctfs., Cl. A-1, 2018 (Gtd. by Citicorp)----------Aa3
(Series 1988-9) 9.50% Pass-thru Ctfs., Cl. A-1, 2003 (Gtd. by Citicorp)----------Aa3
Flt. Rt. Pass-thru Ctfs., Cl. A-1, 2012---------Aa3
8.00% Pass-thru Ctfs., Cl. A-2, 2008 ---------Aa3
7.25% Pass-thru Ctfs., 2012 ----------Aa3
9.875% Pass-thru Ctfs., 2018 (Gtd. by Citicorp)----------Aa3
9.50% Pass-thru Ctfs., Cl. A-1 Ser. 1988-7, 2003 (Gtd. by Citicorp)----------Aa3
Adj. Pass-thru Ctfs., Cl. A-1 Ser. 1988-8, 2018 (Gtd. by Citicorp)----------Aa3
9.50% Pass-thru Ctfs., Cl. A-1 Ser.1988-5 (Gtd. by Citicorp) ----------Aa3
1988-4 9% Pass-thru Ctfs., Cl. A, Ser. 1988-2, 2003 (Gtd. by Citicorp)----------Aa3
Pass-thru Ctfs., Ser. 1988-3, Cl. A-1 to A-5, 2018 (Gtd. by Citicorp) ----------Aa3
Pass-thru Ctfs. Ser. 1988-2 Cl. A Citictfs. (Gtd. by Citicorp)----------Aa3
Pass-thru Ctfs. Cl. A-1, A-2, A-3, 2018 ----------Aa3
Citizens and Southern Corp.:
Sr. and/or Sub.Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)A1/(P)A2
Citizens Federal Bank, FSB:
(Series 14)
12% Sub. Notes, 2008---------- B2
Citizens Federal Savings & Loan Association:
Sub. Notes (Shelf Registration $90.0 mill. filed under SEC Rule 415)----------(P)B2
Mtge. Bkd. Medium-Term Notes, Ser. B (due 9 mos. to 15 yrs. from date of issue)---------- Aaa
Cityfed Capital Corp.:
Coll. Flt. Rt. Euronotes, 1991---------- Aaa
CJI Industries, Inc.:
—% Sr. Notes, 1993---------- B2
—% Sr. Ext. Reset Notes, 1996---------- B2
—% Sr. Sub. Notes, 1997 ---------- B3
Sub. Debenture 13½s, 2006 ---------- B2 to B3
Clabir Corp.:
Sub. S.F. Debenture 15⅞s, 1997 -------Caa to Ca
Claremont Associate:
Zero Cpn. Notes, 2007 (Security Pacific National Bank)---------- Aaa to Aa2
Clark Equipment Credit Corp.:
All Outstg. Sr. Debt ----------A2 to Baa1
415 Shelf Registration--------- (P)A2 to (P)Baa1
Clevite Industries, Inc.:
Sub. Debenture 12⅜s, 2001 ---------- B1 to B3
CNC Holding Corp.:
13% Sr. Sub. Notes, 1997 ---------- B3
Jr. Sub. Exch. Debenture, Cl. A, 2002---------- B3
Sub. Debenture 13¼s, 1999 ---------- B3

Rating

Coast Savings & Loan Association:
Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-2, 2018 ---- Aa2
Coast Savings & Loan Association 1988-1:
9% Mtge. Pass-Through Ctfs., Cl. A, Ser. 1988-1, 2018 ---- Aa2
Coast Savings & Loan 1988-2:
Mtge. Pass-thru Ctfs., Cl. A, 2018 ---- Aa2
Coastal Corp.:
Swiss Franc Eurobond 5¾s, 1993 ---- Ba1
—% Sr. Sub. Notes, 1998 ---- Ba2
11¼% Sr. Notes, 1996 ---- Ba3 to Ba1
Sr. Debenture 11¾s, 2006 ---- Ba3 to Ba1
11⅛% Sr. Euronotes, 1992 ---- Ba3 to Ba1
Swiss Franc Bond 5¾s, 1996 ---- Ba3 to Ba1
8.48% Sub. Notes, 1991 ---- B2 to Ba3
415 Shelf Registration: ---- (P)B1 to (P)Ba2
Coca-Cola Co.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---- (P)Aa2
Eurobond 5¾s, (Deutsche Mark), 1998 ---- Aa2
Coca-Cola Enterprises, Inc.:
8.50% Euronotes, 1991 ---- A2
Coleco Industries, Inc.:
Sub. Debenture 14⅜s, 2002 ---- Caa to Ca
Sub. S.F. Debenture 11⅛s, 2001 ---- Caa to Ca
Conv. Sub. Eurodebenture 6½s, 1993 ---- Caa to Ca
Sr. Sub. Debenture 13s, 1998 ---- Withdrawn
Sr. Sub. Conv. Debenture 10s, 1994 (Exchange Offer) ---- Withdrawn
All Outstg. Debentures (3 issues) ---- B2 to Caa
Collateralized Mortgage Obligation Trust 38:
Coll. Mtge. Oblig. 2017 ---- Aaa
Collateralized Mortgage Obligations Trust 39:
Coll. Mtge. Obligs. ---- Aaa
Collateralized Mortgage Obligation Trust 40:
Coll. Mtge. Obligs. Cl. A, B, C, Y, R, 2015–2018 ---- Aaa
Collateralized Mortgage Obligation Trust 41:
Coll. Mtge. Obligs. Cl. A & Q, 2018 ---- Aaa
Collateralized Mortgage Obligation Trust 42:
Coll. Mtge. Oblig. Cl. A & R, 2014 ---- Aaa
Collateralized Mortgage Obligation Trust 43:
Coll. Mtge. Obligs. 7s, Cl. A, 2003 ---- Aaa
Coll. Mtge. Obligs. 8.2s, Cl. B, 2004 ---- Aaa
Coll. Mtge. Obligs. 8.2s, Cl. Y, 2004 ---- Aaa
Coll. Mtge. Obligs. 228.613s, Cl. R, 2004 ---- Aaa
Collateralized Mortgage Obligation Trust 44:
Coll. Mtge. Obligs. Cl. A, 2015 ---- Aaa
Coll. Mtge. Obligs. 6.50s, Cl. B, 2010 ---- Aaa
Coll. Mtge. Obligs. 6.50s, Cl. C, 2012 ---- Aaa
Coll. Mtge. Obligs. 6.50s, Cl. D, 2015 ---- Aaa
Coll. Mtge. Obligs. 5.00s, Cl. E, 2018 ---- Aaa
Coll. Mtge. Obligs. Cl. F, 2018 ---- Aaa
Collateralized Mortgage Obligation Trust 45:
Coll. Mtge. Obligs. 7.95s, Cl. A, 2011 ---- Aaa
Coll. Mtge. Obligs. 7.95, Cl. B, 2015 ---- Aaa
Coll. Mtge. Obligs. 7.95s, Cl. C, 2019 ---- Aaa
Coll. Mtge. Obligs. 8.575s, Cl. D, 2019 ---- Aaa
Coll. Mtge. Obligs. 8.8775s, Cl. E, 2019 ---- Aaa
Zero-Cpn. Coll. Mtge. Obligs. Cl. F, 2019 ---- Aaa
Collateralized Mortgage Obligation Trust 46:
Coll. Mtge. Obligs. 9.25s, Cl. A, 2014 ---- Aaa
Coll. Mtge. Obligs. 9.50s, Cl. B, 2015 ---- Aaa
Coll. Mtge. Obligs. 9.50s, Cl. C, 2018 ---- Aaa
Coll. Mtge. Obligs. 8.9625, Cl. D, 2018 ---- Aaa
Zero-Cpn. Coll. Mtge. Obligs. Cl. E, 2018 ---- Aaa
Coll. Mtge. Obligs. Cl. R, 2018 ---- Aaa
Collateralized Mortgage Obligation Trust 47:
Coll. Mtge. Obligs. 9.00s, Cl. A, 2014 ---- Aaa
Coll. Mtge. Obligs. 9.00s, Cl. B, 2015 ---- Aaa
Coll. Mtge. Obligs. 8.95s, Cl. C, 2018 ---- Aaa
Coll. Mtge. Obligs. 8.9625, Cl. D, 2018 ---- Aaa
Zero-Cpn. Coll. Mtge. Obligs. Cl. E, 2018 ---- Aaa
Coll. Mtge. Obligs. Cl. R, 2018 ---- Aaa
Colonial Credit Card Trust 1988-4:
8.25% Asset-Bkd. Ctfs., 1990 (Bayerische Vereinsbank/LOC) ---- Aaa
Colorado & Southern Railroad Co.:
Equip. Tr. 9¼s, 1989 ---- Aa1 to Aa3

Rating

Colorado Interstate Gas Co.:
All Outstg. First Pipeline Bonds (2 issues) ---- Baa3 to Baa2
Debenture 8½s, 1991 ---- Ba1 to Baa3
Colt Industries, Inc.:
Sr. Dis. Debenture —s, 2008 ---- B2
Pay-in-Kind Debenture —s, 2008 ---- B2
10⅛% Notes, 1995 ---- Ba2 to Ba3
Debenture 11¼s, 2015 ---- Ba2 to Ba3
Columbia Gas System, Inc.:
Debentures (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---- (P)Baa2
All Oustge. Debentures (28 issues) ---- Baa1 to Baa2
Columbia Pictures Entertainment, Inc.:
Sr. Sub. Debentures 10⅝s, 2018 ---- Baa2
9⅞% Sr. Sub. Notes, 1998 ---- Baa2
Columbia Savings & Loan Association:
(Series 1988-1) Mtge. Pass-thru Ctfs., Cl. A, 2018 ---- Aa2
Adj. Rt. Notes, 1994 ---- B1 to Ba2
Sub. Debenture 11½s, 1993 ---- B1 to Ba2
All Outstg. Conv. Sub. Debentures ---- B1 to Ba2
Mtge. Pass-thru Ctfs. Ser. 1987-A Class A, 2017 ---- Aa2
Columbus Southern Power Co.:
8⅝% First Mtge. Bonds, Ser. 1996 (Gtd. by Financial Security Assurance) ---- Aaa
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---- (P)Baa2
Comcast Corp.:
Conv. Sub. Eurobond 2¾s, 2003 ---- B1
Comdisco, Inc.:
Med. Term Notes (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---- (P)Baa2
Comerica, Inc.:
Sub. Debenture 10⅛s, 1998 ---- A3
Comfed Savings Bank:
7.75% Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-5, 2018 ---- Aa2
Mtge. Pass-thru Ctfs., Cl. A-1, A-2 Ser. 1988-3, 2018 ---- Aa2
Mtge.-Bkd. Med. Term Notes, Ser. A, B, C (due 9 mos. to 15 yrs. from date of issue) ---- Aaa
Mtge. Pass-thru Ctfs. Ser. 1988-1 7.50% Initial Pass-thru Rt. Cl. A ---- Aa2
Mtge. Pass-thru Ctfs. Cl. A, 2017 ---- Aa2
Mtge. Pass-thru Ctf. 1988-2:
Mtge. Pass-thru Ctfs., Cl. A, Ser. 1988-2 7.50% Initial Pass-thru Rt., 2018 ---- Aa2
Commercial Credit Co.:
8½% Sr. Notes, 1998 ---- Baa1
Commodore Environmental Service, Inc.:
—% Sr. Sub. Notes, 2002 ---- Withdrawn
Commonwealth Bank of Australia:
Eurobond 9¼s, 1993 (Gtd. by Commonwealth of Australia) ---- Aa1
Eurobond 14s, 1991 (Gtd. by Commonwealth of Australia) ---- Aa1
Flt. Rate Euronotes, 1993 (Gtd. by Commonwealth of Australia) ---- Aa1
Eurobond 12⅝s, 1993 (Gtd. by Commonwealth of Australia) ---- Aaa
Eurobond 9.5s, 1992 (Gtd. by Commonwealth of Australia) ---- Aa1
Gtd. Eurobond 9⅝s, 1993 ---- Aa1
Commonwealth Edison Co.:
First Mtge. Bonds/Notes & Debentures (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---- (P)Baa1/(P)Baa2
First Mtge. 9¼s, 1993 ---- Baa1
First Mtge. 10⅛s, 1998 ---- Baa1
First Mtge. 11⅛s, 2018 ---- Baa1
Shelf Registration $600.0 mill. filed under SEC Rule
First Mtge. Bonds ---- (P)Baa1
Notes & Debentures ---- (P)Baa2
First Mtge 9⅜s, 1998 ---- Baa1

Rating

First Mtge. 10¼s, Ser. 67, 2018 ---- Baa1
Commonwealth Electric Co.:
All Outstg. Notes (5 issues) ---- A1 to Baa1
Commonwealth Funding Corp.:
Med. Term Notes (due 9 mos. to 10 yrs. from date of issue (Commonwealth Life Insurance Co.)) ---- Aa3
Communications Satellite Corp.:
—% Notes, 1994 ---- A2
Community Newspaper, Inc.:
—% Sr. Sub. Reset Notes, 1997 ---- B2
Sub. Discount Debenture 14¾s, 1997 ---- B2
Compaq Computer Corp.:
Conv. Sub. Debenture —s, 2013 ---- Ba2
All Outstg. Sub. Debentures (2 issues) ---- B1 to Ba2
Compagnie Bancaire:
Step-Up Euroyenbond 4s, 1992 ---- Aa2
2% Step-Up Cpn. Notes, 1993 ---- Aa2
5½% Euroyenotes, 1993 ---- Aa2
5¼% Euronotes, 1993 ---- Aa2
Flt. Rt. Notes, 1995 ---- Aa2
Computervision Corp.:
Conv. Sub. Debenture 8s, 2009 ---- B2 to Ba2
ConAgra, Inc.:
Med. Term Notes, Ser. A (due 9 mos. to 20 yrs. from date of issue) ---- A2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---- (P)A2
Connecticut Light & Power Co.:
First & Ref. Mtge. 8½s, Ser. PP, 1993 ---- Baa1
First Mtge. Bonds (Shelf Registration $350.0 mill. filed under SEC Rule 415) ---- (P)Baa1
Connecticut National Bank:
Secured Facility Bonds (Shelf Registration$ 150.0 mill. filed under SEC Rule 415) ---- (P)Baa2
10.10% Bonds, 1995 ---- Baa2
10.65% Bonds, 2000 ---- Baa2
10.9% Bonds, 2003 ---- Baa2
11.40% Bonds, 2015 ---- Baa2
Connecticut Yankee Atomic Power Co.:
Gen. & Ref. Mtge. Bonds, Ser. A, 2000 ---- Baa2
Consolidated Rail Corp.:
—% Notes, 1993 ---- A1
1988 Equip. Tr. Ctfs., Ser.A, 1998-2004 ---- Aa1
Consumers Power Co.:
First Mtge. 8¾s, 1998 ---- Baa3
Container Corp. of America:
Sr. Sub. Debenture 12¾s, 1998 ---- B3 to B1
Sub. Debentures, 2006 ---- B3 to B2
Continental Corp.:
—% Notes, 1993 ---- A1
Continental Illinois Corp.:
9.80% Sr. Notes, 1993 ---- Baa3
9¾% Notes, 1995 ---- Baa3
Continental Illinois National Bank & Trust Co.:
9⅞% Deposit Notes, 1992 ---- Baa1
Continental Information Systems:
Conv. Sub. Debenture 9s, 2006 ---- B2 to Caa
Cooperative Utility Trust:
10⅛% Ctfs. of Beneficial Interest, 2019 ---- Aaa
9.65% Ctfs. of Benefical Interest, 1998 ---- Aaa
8.85s% Ctfs. of Benefical Interest, 1993 (Cajum Series) ---- Aaa
Cooperative Utility Trusts (Big Rivers Series):
Coop. Util. Tr. Ctfs. 9½s, 1988 A-1, 2017 ---- Aaa
Coop. Util. Tr. Ctfs. 8⅞s, 1988 A-2, 1998 ---- Aaa
Coop. Util. Tr. Ctfs. 8.10s, 1988 A-3, 1993 ---- Aaa
Cooperative Utility Trusts (Cajun Series):
Coop. Util. Tr. Ctfs., 1988, A-1 - A-3 ---- Aaa

Rating

Cornerstone Mortgage Investment Group II, Inc.:
(Series 13)
9.25% Mtge.-Bkd. Ctfs., Cl. A-1. 2018,---- Aaa
8.625% Mtge.-Bkd. Ctfs., Cl. B-1, 2005 --- Aaa
9.00% Mtge.-Bkd. Ctfs., Cl. B-2, 2009----- Aaa
9.25% Mtge.-Bkd. Sec., Ser. 11A-1, 2018 ---- Aaa
8.50% Mtge.-Bkd. Sec., Ser. 11B-1, 2018----- Aaa
8.875% Mtge.-Bkd. Sec., Ser. 11B-2, 2009 --- Aaa
9.00% Mtge.-Bkd. Sec., Ser. 12A-1, 2017 ---- Aaa
8.375% Mtge.-Bkd. Sec., Ser. 12B-1, 2006 --- Aaa
8.75% Mtge.-Bkd. Sec., Ser. 12B-2, 2009----- Aaa
Mtge.-Bkd. Ctfs., 9s, Cl. A-1, 2018 ---------- Aaa
Mtge.-Bkd. Ctfs., 8s, Cl. B-1, 2005---------- Aaa
Mtge.-Bkd. Ctfs., 8.5s, Cl. B-2, 2008 ---------- Aaa

Cornerstone Mortgage Investment Group II, Inc. Depositor:
Mtge.-Bkd. Ctfs. 9.30s, Cl. 10A-1, 2018 ------ Aaa
Mtge.-Bkd. Ctfs. 8.30s, Cl. 10B-1, 2005------- Aaa
Mtge.-Bkd. Ctfs. 8.80s, Cl. 10B-2, 2008------- Aaa
Mtge.-Bkd. Ctfs. 9.25s, Cl. 9A-1, 2018-------- Aaa
Mtge.-Bkd. Ctfs. 8.25s, Cl. 9B-1, 2005 -------- Aaa
Mtge.-Bkd. Ctfs. 8.75s, Cl. 9B-2, 2008 -------- Aaa
Mtge. Bkd. Sec. Ser. 7, A-1, B-1, B-2 2005-2018---------- Aaa

Corning Glass Works:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)A1

Countrywide Credit Industries, Inc.:
Med. Term Notes Ser. A (due 9 mos. to 30 yrs. from date of issue)---------- Baa3

Countrywide Funding Corp.:
Mtge. Pass-thru Ctfs., Cl. A, Ser. 1987-1 9% Pass-thru Rt., 2017 (GEMICO)-------- Aa2
Mtge. Pass-thru Ctfs. Ser. 1987-2 Class A, 2017 ---------- Aa2
Mtge. Pass-Thru Ctfs., Ser. 1987-2 Cl. A ---------- Aa2

County Savings Bank:
Surety-Bkd. Coll. Bond 10.15s, 1998 (Gtd. by Financial Security Assurance)---- Aaa

CPC International, Inc.:
Medium Term Notes, Ser. A (due 1 yr. to 30 yrs. from date of issue)---------- A2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)A2

Crazy Eddie, Inc.:
Conv. Sub. Debenture 6¼s, 1998 (Exchange offer)---------- Caa
Conv. Sub. Debenture 6s, 2011 --------- B3 to Caa

Credit Foncier de France:
Eurobond 9¼s, 1995---------- Aaa
5% Flt. Rt. Notes, 1998 (Gtd. by Republic of France) ---------- Aaa
Eurobond 7⅝s, 1999 (Gtd. by Republic of France) ---------- Aaa
Eurobonds 4½s, 1998 (France-Guarantee)---------- Aaa

Credit Locale de France:
Eurobond 7⅝s, 1992---------- Aaa
Eurobond 7½s, 1991---------- Aaa
Eurobond 7½s, 1993---------- Aaa

Credit National:
Eurobond 7¼s, 1991 (Gtd. by Republic of France) ---------- Aaa
Eurobond 8¼s, 1993 (Gtd. by Republic of France) ---------- Aaa
Med. Term Notes, Ser. A (due 9 mos. to 15 yrs. from date of issue) (Gtd. by Republic of France)---------- Aaa

Credithrift Financial Corp.:
9% Sr. Notes, 1993 ---------- A1
Sr. / Sub. Debt Securities (w/warrants) (Shelf Registration $900.0 mill. filed under SEC Rule 415)---------- (P)A1/(P)A3
Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue)---------- A1/A3
9% Sr. Sub. Notes, 1992---------- A3
8⅝% Sr. Sub. Notes, 1990---------- A3
8⅝% Notes, 1991 ---------- A1

Rating

Sr. and/or Sub. Debt Securities (Shelf Registration $700.0 mill. filed under SEC Rule 415)---------- (P)A1/(P)A3
8⅜% Sr. Notes, 1995---------- A1

Credito Italiano:
6½% Depositary Euroreceipts, 1993 (Law Debenture Trust Co.) ---------- Aa2
Gtd. Euroyen Depositary Receipts 7%, Bull Tranche, 1993 ---------- Aa2
Gtd. Euroyen Depositary Receipts 7%, Bear Tranche, 1993 (Law Debenture Trust Co.) ---------- Aa2

CTC Mansfield Funding Corp.:
Sec. Lease Oblig. Bond 11⅛s, 2016 --------- Baa3
Sec. Lease Oblig. Bond 10¼s, 2003 --------- Baa3
Sec. Lease Oblig. Bonds (Shelf Registration $880.0 mill. filed under SEC Rule 415) (Gtd. by Cleveland Elec. Illum.) (Gtd. by Toledo Edison) ---------- (P)Baa3

CTI International, Inc.:
11½% Sr. Notes, 1991 ---------- Ba3 to Aa2

Cumberland Federal Savings Bank:
Mtge.-Bkd. Med. Term Note, Ser. A & B (due 9 mos. to 15 years from date of issue)---------- Aaa

Cummins Engine Co., Inc.:
—% Liquid Yld. Option Notes, 2005------- Baa3

D

Dade County Aviation Dept, Florida --- Withdrawn

Dallas Power & Light Co.:
All Outstg. First Mtge. Bonds (13 issues) ---------- A2 to Baa1
All Outstg. Debentures (2 issues) ---- A2 to Baa1

Dalton (B.) Co.:
12% Sr. Sub. Notes, 1997---------- B2
Sub. Debenture 12.50s, 1999 (Secondary Offering)---------- B2

Data-Design Laboratories, Inc.:
Conv. Sub. Debenture —s, 2008 ---------- B3

Days Inns of America, Inc.:
—% Sr. Sec. Inc. Rt. Notes, 1993 ---------- B1
—% Sr. Sec. Reset Notes, 1990 ---------- B1
13% First Sr. Sub. Notes, 1993---------- B3
Second Sr. Sub. Debenture 10s, 2000 (Exchange Offer)---------- B3

Dayton Hudson Corp.:
Debenture 9⅝s, 2008---------- A2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC rule 415) ---------- (P)A2
Medium Term Notes (due 2 yrs. to 15 yrs. from date of issue)---------- A2

DeKalb Corp.:
10% Notes, 1998---------- Baa2
10.55% Notes, 1990---------- Baa3 to Baa2
415 Shelf Registration ------ (P)Baa3 to (P)Baa2
Unsecured Debenture (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)Baa3

Del Norte Funding Corp.:
Sec. Lease Oblig. Bonds, 1993-2014 (El Paso Electric Co.)---------- Baa1

DeLaurentis Entertainment Group:
Sr. Sub. Notes, 2001---------- Caa to Ca

Delmarva Power & Light Co.:
First & Coll. Mtge. Bonds (12 issues) ---------- Aa2 to A1
415 Shelf Registration ---------- (P)Aa2 to (P)A1

Den Danske Bank:
5½% Eurobonds, 1992 ---------- Aa1

Denmark, Kingdom of:
Eurobond 8¾s, 1991---------- Aa1
Swiss Franc Zero-Cpn. Eurobond, 2002------ Aa1
Eurobond 8½s, 1991---------- Aa1
Eurobond 12¼s, 1993---------- Aa1
Eurobond 7¼s, 1993---------- Aa1
Eurobond 9½s, 1993---------- Aa1
Eurobond 4s, 1993---------- Aa1

Rating

Deposit Guaranty Corp.:
Conv. Sub. Debenture 8¾s, 2010---------- Baa2 to Baa1

Deutsch Bank Finance N.V.:
Gtd. Eurobond 5½s, 1993 (Gtd. by Deutsche Bank AG)---------- Aaa
7¾% Eurobonds, 1993---------- Aaa

Dillard Department Store, Inc.:
9⅝% Notes, 1995---------- A3
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---------- (P)A3
9½% Notes, 1998---------- A3

Dime Savings Bank of New York, FSB:
Med. Term Notes (due 9 mos. to 15 yrs. from date of issue) ---------- Baa1

Divi Hotels N.V.:
Sr. Debenture —s, 2003---------- B1

Dominion Bank, N.A.:
8.70% Deposit Notes, 1991---------- A1
8.25% Deposit Notes, 1991---------- A1

Dominion Textile (U.S.A.), Inc.:
9⅞% Notes, 1995 (Barclay's Bank, p.l.c.)---------- Aaa

Domtar, Inc.:
—% Notes, 1993 ---------- A3

Dow Chemical Co.:
8.43% Ext. Notes, 2015---------- A1

Dow Corning Corp.:
9.50% Notes, 1995---------- Aa2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)Aa2
9.30% Notes, 1998---------- Aa2
Debenture 9⅜s, 2008 ---------- Aa2

Dr. Pepper Co.:
—% Sr. Increasing Rt. Notes, 1991 ---------- B1

Dr. Pepper/Seven Up Cos., Inc.:
—% Sr. Sub. Discount Notes, (warrants), 1998 ---------- B3

Drexel Burnham Lambert CMO Trust Ser. O:
Coll. Mtge. Obligs. Flt. Cl. 0-1F, 2016 -------- Aaa
Coll. Mtge. Obligs. Cl. 0-2, 2016---------- Aaa

Drexel Burnham Lambert CMO Trust Ser. P:
Coll. Mtge. Obligs. Cl. P-1F, 2012 ---------- Aaa
Coll. Mtge. Obligs. 8.40s, Cl. P-2, 2008 ------- Aaa
Coll. Mtge. Obligs. 8.40s, Cl. P-3, 2009 ------- Aaa
Coll. Mtge. Obligs. 8.40s, Cl. P-4, 2012 ------- Aaa
Coll. Mtge. Obligs. 9.60s, Cl. P-5, 2018 ------- Aaa
Coll. Mtge. Obligs. P-6, 2018---------- Aaa

Drexel Burnham Lambert CMO Trust Ser. Q:
Coll. Mtge. Obligs. 7.75s, Cl. Q-1, 2016------- Aaa
Coll. Mtge. Obligs. 8.45s, Cl. Q-2, 2017------- Aaa
Coll. Mtge. Obligs. 8.95s, Cl. Q-3, 2018------- Aaa
Coll. Mtge. Obligs. 9.00s, Cl. Q-4, 2018------- Aaa
Flt. Rt. Coll. Mtge. Obligs. Cl. Q-5F, 2018 -- Aaa
Zero-Cpn. Coll. Mtge. Obligs. Cl. Q-6, 2018- Aaa
Coll. Mtge. Obligs. Cl. Q-7, 2018---------- Aaa

Drexel Burnham Lambert CMO Trust Series R:
Coll. Mtge. Obligs. 7.00s, Cl. R-1, 2002------- Aaa
Coll. Mtge. Obligs. 7.00s, Cl. R-2, 2001------- Aaa
Coll. Mtge. Obligs. 7.00s, Cl. R-3, 2003------- Aaa
Coll. Mtge. Obligs. 7.00s, Cl. R-4, 2003------- Aaa
Zero-Cpn. Coll. Mtge. Obligs. Cl. R-5AV, 2002 ---------- Aaa
Coll. Mtge. Obligs. 4.00s, Cl. R-6AV, 2003 ---------- Aaa
Coll. Mtge. Obligs. Cl. R-7, 2003---------- Aaa

Drexel Burnham Lambert CMO Trust Ser. S:
Coll. Mtge. Oblig. 8.50s, Cl. S-1, 2011--------- Aaa
Coll. Mtge. Oblig. 9.00s, Cl. S-2, 2018--------- Aaa
Coll. Mtge. Oblig. 9.00s, Cl. S-3, 2014--------- Aaa
Coll. Mtge. Oblig. 9.50s, Cl. S-4, 2018--------- Aaa
Coll. Mtge. Oblig. Cl. S-5, 2018---------- Aaa

Drexel Burnham Lambert CMO Trust Series T:
Coll. Mtge. Obligs. 8.45s, Cl. T-1, 2016------- Aaa
Coll. Mtge. Obligs. 8.45s, Cl. T-2, 2017------- Aaa
Coll. Mtge. Obligs. 8.45s, Cl. T-3, 2019------- Aaa
Coll. Mtge. Obligs. 8.45s, Cl. T-4, 2019------- Aaa
Zero-Cpn. Coll. Mtge. Obligs. Cl. T-5, 2015 - Aaa
Coll. Mtge. Obligs. 6.00s, Cl. T-6, 2019------- Aaa
Coll. Mtge. Obligs. Cl. T-7, 2019---------- Aaa

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Drexel Burnham Lambert CMO Trust Series U:
Coll. Mtge. Obligs. 9.30s, Cl. U-1, 2017 ------ Aaa
Coll. Mtge. Obligs. 10.00s, Cl. U-2, 2018 ------ Aaa
Flt. Coll. Mtge. Obligs. Cl. U-3F, 2018 ------- Aaa
Zero-Cpn. Coll. Mtge. Obligs. Cl. U-4AV, 2015 ---------- Aaa
Zero-Cpn. Coll. Mtge. Obligs. Cl. U-5AV, 2018 ---------- Aaa
Coll. Mtge. Obligs. Cl. U-6, 2018---------- Aaa
Drexel Burnham Lambert CMO Trust Series V:
Zero-Cpn. Coll. Mtge. Obligs., Cl. V-1-------- Aaa
4,580% Coll. Mtge. Obligs., Cl. V-2 ---------- Aaa
du Pont (E.I.) de Nemours & Co.:
Medium Term Notes (due 9 mos. to 30 yrs. from date of issue) ----------Aa1
Duracell Holdings Corp.:
—% Sr. Sub. Discount Notes, 1998---------- B2
Sub. Debenture —s, 2000 ---------- B3

E

Eagle Capital Corp.:
—% Sr. Sub Notes, 1998 ---------- B2
Easco Hand Tools, Inc.:
—% Sr. Sub. Notes, 1998 ---------- B1
East River Savings Bank:
Mtge.-Bkd. Bond 8.375s, 1993 (GNMA, FNMAs, FREDDIES) ---------- Aaa
Eastern Edison Co.:
First Mtge. Bonds (Shelf Registration $75.0 mill. filed under SEC Rule 415)---------- (P)Baa1
Eurobond 13s, 1990---------- A2
First Mtge. 9¼s, 1993 ---------- Baa1
All Outstg. First & Coll. Mtge. Bonds (4 issues)----------A3 to Baa1
415 Shelf Registration--------- (P)A3 to (P)Baa1
Eastman Kodak Co.:
Debenture 9.95s, 2018---------- A2
10% Notes, 2001 ---------- A2
9½% Notes, 2000 ---------- A2
Various Debt Securities (Shelf Registration $3,500.0 mill. filed under SEC Rule 415)----------(P)A2
Eurobond 9.5s, 1990---------- A2
9⅜% Notes, 2003 ---------- A2
9⅛% Notes, 1998 ---------- A2
All Outstg. Notes (6 issues)---------- Aa2 to A2
S.F. Debenture 6⅝s, 2016 ---------- Aa2 to A2
All Outstg. Eurobonds Euronotes (4 issues) ---------- Aa2 to A2
415 Shelf Registration (2 issues)---------- (P)Aa2 to (P)A2
Conv. Sub. Eurodebenture 6⅜s, 2001 ---------- Aa3 to A3
Various Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415)---------- (P)Aa2
Eastman Kodak Credit Corp.:
Med. Term Notes, Ser. B (due 9 mos. to 10 yrs. from date of issue)---------- A2
14⅛% Euronotes, 1989 ---------- Aa2 to A2
9¾% Euronotes, 1989---------- Aa2 to A2
Med. Term Notes ---------- Aa2 to A2
415 Shelf Registration---------- (P)Aa2 to (P)A2
Edgell Communications, Inc.:
Sr. Sub. Debenture —s, 2000---------- B2
EIP Funding Corp.:
All Outstg. Secured Bonds (3 issues)----------A3 to Baa3
Eksportfinans A/S:
Zero-Cpn. Eurobonds, 1995 ----------Aa1
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)---------- (P)Aa1
Eurobond 12⅜s, 1995 ----------Aa1
8½% Euronotes, 1991 ----------Aa1
Eurobond 8½s, 1990----------Aa1
El Paso Chemical Corp.:
—% Sr. Sub. Notes, 1998 ---------- B3
Sr. Sub. Ext. Reset Notes, 1991 ---------- B3

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El Paso Natural Gas Co.:
All Outstg. Debentures----------A2 to A3
415 Shelf Registration ---------- (P)A2 to (P)A3
Elders IXL, Ltd. ---------- Withdrawn
Electricite de France:
Eurobond 6⅛s, 1998----------Aaa
Eurobond 9½s, 1995 (Gtd. Republic of France) ----------Aaa
Eurobond 9⅜s, 1998----------Aaa
Eurobond 10¼s, 1995 (Gtd. by Republic of France)----------Aaa
4% Euronotes, 1993 ----------Aaa
Eurobond 5s, 2008 (Gtd. by Republic of France) ----------Aaa
Gtd. Eurobond 9s, 1998 (Gtd. by Republic of France)----------Aaa
Swiss Franc Eurobond 5s, 2008 ----------Aaa
Eurobond 4⅞s, 1993----------Aaa
Elsam I/S:
Eurobond 5¾s, 1998---------- Aa1
Eltra Corp.:
S.F. Debenture 8½s, 2001----------A1 to A2
Emhart Corp.:
Bearer Eurobond 5½s, 1993 ----------A2
Empire District Electric Co.:
First Mtge. Bonds, 2018----------A1
Empire of America FSB 1988-A Grantor Trust:
7.75% Asset-Bkd. Ctfs., 1993 (Credit Suisse-LOC) ----------Aaa
ENEL:
Eurobond 4¼s, 1993----------Aaa
4½% Gtd. Eurobonds, 1995 (Gtd. by Republic of Italy)----------Aaa
Engelhard Corp.:
10% Notes, 2000----------A2
Sr. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule) ------ (P)A2
Enron Corp.:
9½% Sr. Notes, 1993---------- Baa3
9⅞% Notes, 2003 ---------- Baa3
10% Notes, 1998---------- Baa3
9⅝% Sr. Notes, 1993---------- Baa3
10¾% Sr. Notes, 1998 ----------Ba1 to Baa3
415 Shelf Registration ------- (P)Ba1 to (P)Baa3
Sr. Sub. Debenture 7s, 1999 ---------- Ba3 to Ba2
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ----------(P)Baa3
Flt. Rt. Notes, Ser. A, 1993 ----------Aaa
Entex, Inc.:
All Outstg. First Mgte. Bonds (2 issues)---------- Baa3 to A2
S.F. Debenture 11⅜s, 1998 ---------- Baa3 to A2
EPCO Capital Corp. ---------- Withdrawn
EPCO Funding Corp.---------- Withdrawn
Equitable Life Assurance Society ------- Aa2 to Aa3
Equitable Life Leasing Corp.:
9⅛% Notes, 1990----------Baa1 to Baa2
All Outstg. Medium Term Notes (6 issues)---------- Baa1 toBaa2
415 Shelf Registration ------(P)Baa1 to (P)Baa2
Equitable Life Financing Corp.:
Gtd. Eurobond 10⅛s, 1992 (Gtd. by Equitable Life Assurance Society) ---------- Aa2 to Aa3
Equitable Resources, Inc.:
Debenture 9.90s, 2013 ----------A1
Essex Group, Inc.:
Sr. Sub. Debenture —s, 2000----------B2
Ethyl Corp.:
9.80% Notes, 1998 ----------A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A2
Euratom:
Eurobond 10.50s, 1992 ----------Aaa
Eurofima:
Eurobond 9s, 1990----------Aaa
7⅝% Eurobonds, 1998 ----------Aaa
Eurobond 10½s, 1993----------Aaa
Eurobond 6¼s, 1998----------Aaa
Eurobond 9¼s, 1993----------Aaa

Rating

Eurobond 12½s, 1993----------Aaa
Eurobond 7⅛s, 1992 ----------Aaa
Eurobond 5¾s, 1998 ----------Aaa
Eurobond 7⅝s, 1995 ----------Aaa
Eurobond 12s, 1995----------Aaa
Eurobond 6s, 1996 ----------Aaa
Eurobond 13s, 1995----------Aaa
European Coal & Steel Community:
Eurobond 5½s, 1993 ----------Aaa
Eurobond 7⅝s, 1994 ----------Aaa
European Economic Community:
Eurobond 7½s, 1992 ----------Aaa
Eurobond 7⅝s, 1994 ----------Aaa
Eurobond 8s, 1990 ----------Aaa
Eurobond 8¼s, 1992 ----------Aaa
11⅝% Notes, 1995 ----------Aaa
Eurobond 8⅜s, 1993 ----------Aaa
4⅛% Euronote, 1993 ----------Aaa
European General Insurance Co. of Zurich ----- Aaa
European Investment Bank:
Eurobond 6s, 1998 ----------Aaa
Eurobond 5½s, 1993 ----------Aaa
Eurobond 6¼s, 1996 ----------Aaa
Eurobond 10¾s, 1998----------Aaa
Eurobond 8¾s, 1992 ----------Aaa
Eurobond 8¾s, 1995 ----------Aaa
Swiss Franc Eurobond 4⅝s, 1998----------Aaa
Eurobond 5⅞s, 1998 ----------Aaa
Eurobond 5¾s, 1994 ----------Aaa
Eurobond 9½s, 1994 ----------Aaa
Flt. Rt. Euronotes, 1996----------Aaa
Eurobond 7½s, 1996 ----------Aaa
Eurobond 5¾s, 1998 ----------Aaa
Eurobond 4¾s, 1992 ----------Aaa
Eurobond 9s, 1998 ----------Aaa
Eurobond 8⅜s, 1997 ----------Aaa
4% Euronotes, 1992 ----------Aaa
Eurobond 10⅛s, 1998----------Aaa
Eurobond 9½s, 1994 ----------Aaa
Eurobond 4½s, 1998 ----------Aaa
Eurobond 6⅜s, 1998 ----------Aaa
8% Eurobonds, 1996 ----------Aaa
Executive Life Insurance Co. ---------- A3 to A1
Export Development Corp.:
Eurobond 8¼s, 1991 ----------Aaa
Export-Import Bank of Japan:
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) (Gtd. by Japan)--------- (P)Aaa
9% Gtd. Notes, 1998----------Aaa

F

Facet Enterprises, Inc.:
Sub. Debenture 12¾s, 2000 ---------- Ba3 to Baa2
Conv. Sub. EuroDebenture 7s, 2002 ---------- Ba3 to Baa2
Far West Capital Corp.:
Coll. Flt. Rt. Euronotes, 1993----------Aaa
Farley, Inc.:
Jr. Sub. Debenture 16.626s, 2008----------Caa
Sub. Debentures, 2000 ----------Caa
Sr. Sub. Ext. Reset Notes, 1998 ----------Caa
Farm Fresh, Inc.:
Conv. Sub. Debenture 7½s, 2010 ----- Ba3 to B2
Federal Business Development Bank:
Eurobond 9⅝s, 1991 ----------Aaa
Eurobond 9¾s, 1992 (Government of Canada-Crown Corp.)----------Aaa
Federal Express Corp.:
8⅛% Sr. Notes, 1993 ---------- A2
Federal National Mortgage Association:
Eurobond 8.25s, 1993 ----------Aaa
Euroyenbond 7s, 1993----------Aaa
Euroyenbond 6s, 1993----------Aaa
Federai Paper Board Co., Inc.:
S.F. Debenture 7⅞s, 1997 ---------- Ba1 to Baa3
Federal Realty Investment Trust:
8.650% Sr. Notes, 1996----------A3 to Baa1
Conv. Sub. Debenture 8¾s, 2010 Baa2 to Baa3
Conv. Sub. Eurobond 5¼s, 2002 Baa2 to Baa3

Rating

Federated Department Stores, Inc.:
S.F. Debentures (5 issues) ---- Aa2 to B2
Notes (2 issues) ---- Aa2 to B2
Eurobond 10.25s, 1995 ---- Aa2 to B2
Shelf Registration ---- (P)Aa2 to (P)B2
Federated Dept. Stores, Int'l:
11% Euronotes, 1990 ---- Aa2 to B2
FF Acquisition Co.:
—% Sr. Sub. Reset Notes, 1998 ---- B2
FF Holdings Corp.:
Sub. Debenture —s, 2004 ---- B3
Fiber Industries, Inc.:
Sr. Sub. Debenture —s, 1998 ---- B2
Fidelcor, Inc.:
Flt. Rt. Sub. Notes, 1997 ---- Baa1 to A3
Fidelity Federal Savings & Loan Association:
Commercial Mtge.-Bkd. Bond 9¾s, 1993 ---- Aaa
Fieldcrest Cannon, Inc.:
Conv. Sub. Debenture 6s, 2012 ---- Ba2 to B1
Finland, Republic of:
Eurobond 10⅛s, 2008 ---- Aaa
Bond 9⅝s, 2028 ---- Aaa
Eurobond 9¼s, 1995 ---- Aaa
Finnish Export Credit, Ltd.:
7⅜% Euronotes, 1992 ---- Aaa
8½% Euronotes, 1992 ---- Aaa
10¼% Euronotes, 1991 ---- Aaa
Fireman's Fund Corp.:
Debentures —s, 2018 ---- A1
Debenture 9⅝s, 2016 ---- A2 to A1
Fireman's Fund Mortgage Corp.:
Debenture 8¼s, 1996 ---- A2 to A1
First Bank National Association:
9% Deposit Notes, 1992 ---- Aa3
First Chicago Corp.:
9% Notes, 1993 ---- A2
First Chicago Master Trust:
8½% Ctfs., Ser. B, 1991 (Industrial Bank of Japan) ---- Aaa
8.70% Asset-Bkd. Ctfs., Ser. A, 1993 (Industrial Bank of Japan/LOC) ---- Aaa
First City Bancorp of Texas:
Debenture 7⅝s, 1998 ---- B3 to Ba1
13¼% Notes, 1992 ---- C to Ba1
415 Shelf Registration ---- (P)C to (P)Ba1
Flt. Rt. Sub. Notes, 1996 ---- C to Ba2
First Federal of Michigan:
7.26% Flt. Rt. Notes, 1993 (FHLB of Indianapolis) ---- Aaa
First Federal Savings & Loan of Rochester:
8.55% Mtge. Pass-thru Ctfs., Cl.A Ser. 1988 SE-1, 2018 ---- Aa2
First Federal Savings Bank:
Coll. Real Rt. Bonds, 1998 ---- Aaa
First Fidelity Bancorporation:
9¾% Sub. Notes, 1995 ---- A3
Sr. and Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---- (P)A2/(P)A3
First Financial Management Corp.:
Conv. Sub. Debenture —s, 2013 ---- Ba3
First Interstate Bancorp:
8¼% Notes, 1991 ---- Aa3
8.65% Notes, 1993 ---- Aa3
8¾% Notes, 1995 ---- Aa3
First Interstate Bancorp of Texas:
12% Notes, 1993 ---- Ba3 to A2
415 Shelf Registration (Formerly Allied Bancshares, Inc.) ---- (P)Ba3 to (P)A2
First Kentucky National Corp.:
Flt. Rt. Notes, 1997 ---- A2 to A1
First National Bank, FSB
Med. Term Notes ---- A3 to A1
10¼% Sub. Notes, 1995 ---- Baa1 to A2
Sub. Debenture 10s, 2006 ---- Baa1 to A2
First PV Funding Corp.:
All Outstg. Lease Oblig. Bonds (3 issues) ---- A3 to Baa3
415 Shelf Registration ---- (P)A3 to (P)Baa3
First RepublicBank Corp.:
11¼% Notes, 1989 ---- Ca to C
Flt. Rt. Notes, 2004 ---- Ca to C
S.F. Debenture 9⅜s, 2001 ---- Ca to C

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415 Shelf Registration ---- (P)Ca to (P)C
8¼% Conv. Sub. Notes, 1999 ---- Ca to C
Flt. Rt. Sub. Euronotes, 1997 ---- Ca to C
First Texas Savings Association:
Var. Rt. Sr. Sub. Debentures, 1991 ---- Caa to Ca
First Trust:
Flt. Rt. Demand Notes ---- Aa2
First Union Corp.:
Sr./Sub. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---- (P)A1/(P)A2
First Union National Bank of North Carolina:
Deposit Note Program ---- Aa2
First Wisconsin Corp.:
10% Notes, 1996 ---- Baa1 to A3
10¼% Sub. Notes, 1998 ---- Baa2 to Baa1
Fleet/Norstar Financial Group, Inc.:
9¾% Notes, 1993 ---- A1
Sr./Sub. Debt Securities (Shelf Registration $856.8 mill. filed under SEC Rule 415) ---- (P)A1/(P)A2
Med. Term Notes, Ser. B (due 9 mos. to 30 yrs. from date of issue) ---- A1
Fleming Cos., Inc.:
S.F. Debenture 9½s, 2016 ---- A3 to Baa2
Fletcher Challenge Finance U.S.A., Inc.:
9.80% Notes, 1998 (Industrial Development Bank of Japan) ---- Aaa
Flexi-Van Leasing, Inc.:
Sub. Debenture —s, 1998 (Gtd. by Flexi-Van Corp.) ---- B3
9¾% Gtd. Notes, 1996 ---- Baa3 to B1
415 Shelf Registration ---- (P)Baa3 to (P)B1
Florida Power & Light Co.:
First Mtge. Bonds (Shelf Registration $350.0 mill. filed under SEC Rule 415) (FPL Group, Inc.) ---- (P)Aa3
First Mtge. 10¼s, 2018 ---- Aa3
First Mtge. 9⅝s, 2018 ---- Aa3
Florida Power Corp.:
First Mtge. Bonds (14 issues) ---- A1 to Aa3
Med. Term Notes ---- A2 to A1
415 Shelf Registration ---- (P)A1 to (P)Aa3
Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) (Florida Progress Corp.) ---- A2
Fluor Corp.:
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) Registration Withdrawn
Foodmaker, Inc.:
—% Sr. Sub. Notes, 1998 ---- B1
Ford Credit Australia Ltd.:
13½% Gtd. Euronotes, 1993 (Gtd. by Ford Motor Credit Co.) ---- Aa2
Eurobond 13s, 1993 (Gtd. by Ford Motor Credit Co.) ---- Aa2
Ford Motor Credit Canada Ltd.:
10¼% Gtd. Euronotes, 1993 (Gtd. by Ford Motor Credit Co.) ---- Aa2
10% Euronotes, 1993 (Ford Motor Credit Co.) ---- Aa2
9¾% Gtd. Euronotes, 1993 (Gtd. by Ford Motor Credit Co.) ---- Aa2
Eurobond 10¾s, 1993 (Ford Motor Credit Co.-Guarantee) ---- Aa2
Ford Motor Credit Corp.:
Flt. Rt. Notes, 2048 ---- Aa2
13⅜% Euronotes, 1990 ---- Aa2
10⅛% Euronotes, 1990 ---- Aa2
—% Notes, 1991 ---- Aa2
9¾% Notes, 1998 ---- Aa2
13% Notes, 1991 ---- Aa2
9.10% Notes, 1993 ---- Aa2
10% Euronotes, 1993 ---- Aa2
8⅝% Notes, 1993 ---- Aa2
Sr. Debt Securities (Shelf Registration $3,000.0 mill. filed under SEC Rule 415) ---- (P)Aa2
8.35% Notes, 1991 ---- Aa2
9% Notes, 1993 ---- Aa2
Forest Oil Corp.:
Sr. Sub. Debenture —s, 1998 ---- B2

Rating

Sr. Sub. Debenture —s, 2000 ---- B2
All Outstg. Sr. Sub. Debentures (2 issues) ---- Caa to B3
Conv. Sub. Debenture 5½s, 1994 ---- Caa to B3
Fortune Savings Bank:
Mtge. Backed Medium Term Notes, Ser. A & B ---- Aaa
Med. Term Notes, Ser. A (Federal Home Loan of Atlanta/LOC) ---- Aaa
FPL Group Capital, Inc.:
Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) ---- A2
Franklin Savings Association:
Coll. Real Yld. Sec., 2003 ---- Aaa
Mtge.-Bkd. Bond 9s, 1995 ---- Aaa
Mtge. Bkd. Bond 9½s, 2018 ---- Aaa
Flt. Rt. Mtge. Backed Bonds, 2008 (GNMAs, FANNIES, FREDDIES Aaa Gov't Securities) ---- Aaa
Freeport-McMoran, Inc.:
Conv. Sub. Debenture —s, 2013 ---- Ba3
Sr. Sub. Debt. 10⅞s, 2001 ---- Ba3 to Ba2

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Gasunie (NV Nederlandse Gasunie):
Eurobond 9½s, 1991 ---- Aaa
Gaylord Container Corp.:
Sub. Notes, 1998 ---- B1 to B2
—% Sub. Notes, 1998 ---- B1
General American Transportation Corp.:
Med. Term Notes, Ser. B (due 9 mos. to 30 yrs. from date of issue) ---- Baa2
General Cinema Corp.:
9½% Sub. Notes, 2000 ---- Baa2
General Defense Corp.:
Sr. Sub. Debenture 13s, 1995 ---- Caa to Ca
Sr. Sub. Debenture 14s, 2003 ---- Caa to Ca
General Dynamics Corp.:
9⅜% Notes, 1995 ---- A2
—% Sr. Sub. Notes, 1995 ---- Ba3
Debenture 9.95s, 2018 ---- A2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---- (P)A2
General Electric Capital Corp.:
10¼% Euronotes, 1993 ---- Aaa
9.95% Notes, 1998 ---- Aaa
9½% Euronotes, 1995 ---- Aaa
Flt. Rt. Notes, 2048 ---- Aaa
9% Notes, 1993 ---- Aaa
8¼% Euronotes, 1992 ---- Aaa
Eurobond 8¼s, 1991 ---- Aaa
8¼% Remktd. Reset Notes, 2018 ---- Aaa
Debt Securities (w/warrants) (Shelf Registration $2,500.0 mill. filed under SEC Rule 415) ---- (P)Aaa
7½% Reset Notes, 2018 ---- Aaa
7¾% Euronotes, 1991 ---- Aaa
8¼% Notes, 1991 ---- Aaa
General Electric Co.:
Eurodollarbond 9⅛s, 1993 ---- Aaa
General Homes Corp.:
15½% Sub. Notes, 1995 ---- B3 to Caa
12¾% Sub. Notes, 1998 ---- B3 to Caa
General Motors Acceptance Corp.:
7.50% Euronotes, 1991 ---- Aa3
Med. Term Notes (due 9 mos. to 5 yrs. from date of issue) ---- Aa3
8.25% Euronotes, 1990 ---- Aa3
Zero-Cpn. Euronotes, 1992 ---- Aa3
12⅜% Notes, 1991 ---- Aa3
Various Debt Securities (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) ---- (P)Aa3
Eurobond 12⅛s, 1992 ---- Aa3
8½% Notes, 1993 ---- Aa3
Eurobond 8¾s, 1991 ---- Aa3
8¾% Notes, 1992 ---- Aa3
All Outstg. Notes (57 issues) ---- Aa1 to Aa3
All Outstg. Debentures (26 issues) ---- Aa1 to Aa3
All Outstg. Eurobonds (5 issues) ---- Aa1 to Aa3

Rating

All Outstg. Eurobonds (17 issues)---- Aa1 to Aa3
All Outstg. Medium Term Notes (10 issues)---- Aa1 to Aa3
415 Shelf Registration---- (P)Aa1 to (P)Aa3
All Outstg. Sr. Sub. Notes (2 issues)-- Aa2 to A1
8¾% Notes, 1991 ---- Aa1

GMAC Australia (Finance), Ltd.:
12¼% Gtd. Euronotes, 1991 (Gtd. by General Motors Acceptance Corp.)---- Aa3
Eurobond 13⅜s, 1992 ---- Aa3
All Outstg. Eurobonds (7 issues) ---- Aa1 to Aa3

General Motors Acceptance Corp. of Canada:
9¾% Euronotes, 1993 (Gtd. by General Motors Acceptance Corp.)---- Aa3
16½% Gtd. Notes, 1989 ---- Aa1 to Aa3
All Outstg. Gtd. Eurobonds (9 issues)---- Aa1 to Aa3

GMAC Overseas Finance Corp. N.V.:
All Outstg. Gtd. Eurobonds (11 issues)---- Aa1 to Aa3

General Motors Acceptance Corp. (UK):
All Outstg. Gtd. Eurobonds (5 issues)---- Aa1 to Aa3

GMAC 1985-A Trust:
8.45% Asset Pass-thru Ctfs., 1991 --- Aa1 to Aa3

GMAC 1986-A Trust:
8.55% Asset Pass-thru Ctfs., 1991 --- Aa1 to Aa3

GMAC 1986-B Grantor Trust:
7.10% Auto Rec. Coll. Bonds, 1991 - Aa1 to Aa3

GMAC 1986-C Grantor Trust:
Asset Pass-thru Ctfs., 1991 ---- Aa1 to Aa3

GMAC 1986 Euro A Grantor Trust:
7¼% Asset-Bkd. Euro Ctfs., 1991--- Aa1 to Aa3

General Motors Continental:
All Outstg. Euronotes (2 issues) ---- Aa1 to Aa3

General Motors Corp.:
10.25% Euronotes, 1995 ---- Aa3
9⅛% Euronotes, 1992---- Aa3
All Outstg. Notes (2 issues)---- Aa1 to Aa3
All Outstg. Debentures (2 issues)---- Aa1 to Aa3
All Outstg. Eurobonds (4 issues) ---- Aa1 to Aa3
415 Shelf Registration---- (P)Aa1 to (P)Aa3

General Portland, Inc.:
S.F. Debenture 7.8s, 1996 ---- Baa2 to Baa1

Georgia-Pacific Corp.:
Debenture 10¼s, 2018---- A3
Various Debt Securities (Shelf Registration $450.0 mill filed under SEC Rule 415)---- (P)A3
Debenture 10½s, 2018---- A3
10⅛% Notes, 2000---- A3
All Outstg. Notes (2 issues)---- A2 to A3
All Outstg. Debentures (8 issues)---- A2 to A3
415 Shelf Registration (2 issues)---- (P)A2 to (P)A3
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)---- (P)A2
Debenture 9½s, 2018 ---- A2
S.F. Debenture 9¾s, 2018 ---- A2

Georgia Pacific Finance, N.V.:
15% Gtd. Euronotes, 1990 (Gtd. by Georgia Pacific Corp.)---- A2 to A3

Georgia Power Co.:
First Mtge. 10¾s, 2018---- Baa2
First Mtge. Bonds (Shelf Registration $740.0 mill. filed under SEC Rule 415) (Gtd. by Southern Co.) ---- (P)Baa2

Geothermal Resources International, Inc.:
13¾% Sub. Notes, 1996 ---- B2 to Caa

Getty Oil International N.V.:
14% Gtd. Euronotes, 1989---- Caa to Baa2

Gibraltar Financial Corp.:
13½% Flt. Rt. Sub. Notes, 1991 ---- B3 to Caa
Conv. Sub. Debenture 9¼s, 2008 ---- B3 to Caa

Gibraltar Savings & Loan Association:
Conv. Sub. Eurobond 7½s, 2006 ---- B1 to B3

Gillette Canada, Inc.:
9% Gtd. Euronotes, 1992 ---- Baa2 to Baa3
9⅝% Gtd. Euronotes, 1993 (Gtd. by Gillette Co.) ---- Baa2 to Baa3

Rating

All Outstg. Gtd. Euronotes (2 issues) (Gtd. by Gillette Co.) ---- Baa1 to Baa2

Gillette Finance B.V.:
Gtd. Eurobond 6s, 1994 (Gtd. by Gillette Co.)---- Baa2 to Baa3

Girozentrale und Bank der Osterr. Sparkassen Vienna:
Euroyenbond 5¼s, 1993 ---- Aa3
Euroyenbond 5s, 1992 ---- Aa3

Girozentrale Vienna, AG:
Flt. Rt. Euroyenotes, 1995---- Aa3

Glendale Federal Savings & Loan Association:
(Series 1988-3)
8.75% Mtge. Pass-thru Ctfs., Cl. A, 2028---- Aa2
Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-2, 2028---- Aa2
Mtge. Pass-thru Ctfs., 8.25s, Ser. 1998-1, Cl. A, 2018---- Aa2

Glenfed Mortgage Corp.:
7.75% Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-5, 2028---- Aa2
7.625% Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-1, 2028---- Aa2

GNMA-Backed Trust II:
Coll. Mtge. Obligs. Cl. A thru E, 2012 thru 2018 ---- Aaa

Goodrich (BF) Co.:
S.F. Debenture 8¼s, 1994---- Baa3 to Baa1
Flt. Rt. Notes, 1991 ---- Baa3 to Baa1
Sub. Debenture 7s, 1997---- Ba2 to Baa2

Goodyear Tire & Rubber Co.:
Conv. Eurodebenture 6⅞s, 2002---- Baa3

Great Lakes Bancorp fsb:
11% Sub. Capital Notes, 2008---- B1
10.75% Sub. Capital Notes, 2003---- B1
10% Sub. Capital Notes, 1998---- B1
Med. Term Notes (due 9 mos. to 10 yrs. from date of issue)---- Aaa

Great Northern Nekoosa Corp.:
9⅛% Notes, 1998 ---- Baa1
Med. Term Notes (due 9 mos. to 15 yrs. from date of issue)---- Baa1

Great Northern Railroad Co.:
All Outstg. Gen. Mtge. Bonds (3 issues) ---- A1 to A3

Great Western Bank, FSB:
(Series 1988-4)
8.85% Mtge. Pass-thru Ctfs., Cl. A, 2018 (Great Western Bank, FSB)---- Aa2
9¼% Notes, 1990---- A2
Various Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) ---- (P)A2
9.20% Sr. Notes, 1993---- A2
8.90% Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-3, 2017---- Aa2
9.45% Sr. Notes, 1993---- A2
Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-2, 1988 (Gtd. by Great Western Bank)---- Aa2
Flt. Rt. Notes, 1991 ---- A2
8.71% Mtge. Pass-thru Ctfs., Ser. 1988-1 Cl. A, 2018---- Aa2

Greyhound-Dobbs, Inc.:
14% Sr. Notes, 1994 ---- Ba1 to Baa2

Greyhound Lines, Inc.:
—% Sr. Notes, 1995 ---- B2

Griffin Resorts, Inc:
—% First Mtge. Notes, 1998 ---- Ba3
—% Sr. Secured Reset Notes, 1995 ---- Ba3

Grow Group, Inc.:
12½% Sr. Sub. Notes, 1994---- Baa3 to B2
Conv. Sub. Debenture 8½s, 2006---- Ba3 to B2

Grumman Corp.:
13⅜% Notes, 1994 ---- Baa1 to Baa2
9½% Notes, 1996---- Baa1 to Baa2
S.F. Debenture 10½s, 2011 ---- Baa1 to Baa2

GS Trust 3:
Coll. Mtge. Obligs. Ser. F-1 to F-4, 2016–2018---- Aaa

Rating

Coll. Mtge. Obligs. Ser. G-1 to G-4, 2016–2018---- Aaa
Coll. Mtge. Obligs. Cl. D-1 thru D-7, 2007 thru 2018---- Aaa
Coll. Mtge. Obligs. Cl. E-1 thru E-7, 2009 thru 2018---- Aaa

GS Trust 4:
Coll. Mtge. Obligs. Ser. B-1 to B-4, 2002–2003 ---- Aaa

GS Trust 6:
Coll. Mtge. Obligs. Ser. A Cl. A-1 thru A-6---- Aaa

GS Trust 7:
Coll. Mtge. Obligs. 9.25s, Cl. B-1, 2018---- Aaa
Coll. Mtge. Obligs. Cl. B-2, 2018 ---- Aaa
Flt. Rt. Coll. Mtge. Obligs. Cl. A1, 2017 ---- Aaa
Flt. Rt. Coll. Mtge. Obligs. Cl. A2, 2018 ---- Aaa
Coll. Mtge. Obligs. 9.95s, 2018---- Aaa

GTE Corp.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---- (P)A3

GTE Florida, Inc.:
First Mtge. 10s, Ser.CC, 2028 ---- Aa2
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415)---- (P)Aa2

Guaranteed Mortgage Corp. III:
Coll. Mtge. Bond 8.50s, Cl. M-1, 2003 ---- Aaa
Coll. Mtge. Bond 8.50s, Cl. M-2, 2002 ---- Aaa
Coll. Mtge. Bond 8.50s, Cl. M-3, 2003 ---- Aaa
Coll. Mtge. Bond 8.375, Cl. M-4, 2003---- Aaa
Coll. Mtge. Bond 8.50s, Cl. M-5, 2003 ---- Aaa
Coll. Mtge. Bond 8.25s, Cl. L-1, 2019 ---- Aaa
Coll. Mtge. Bond 9.35s, Cl. L-2, 2017 ---- Aaa
Coll. Mtge. Bond 8.75s, Cl. L-3, 2019 ---- Aaa
Coll. Mtge. Bond 9.05s, Cl. L-4, 2019 ---- Aaa
Coll. Mtge. Bond 9.30s, Cl. L-5, 2019 ---- Aaa
Coll. Mtge. Bond 9.85s, Cl. L-6, 2019 ---- Aaa
Coll. Mtge. Bond 9.95s, Cl. L-7, 2019 ---- Aaa

Guardian Life Insurance Co. ---- Aaa

Guardian Savings & Loan Association:
(Series 1988-2)
Sr. Mtge. Pass-thru Ctfs., 2018 (Security Pacific National Bank) ---- Aa2
Flt. Rt. Mtge. Pass-thru Ctfs., 2018---- Aa2

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Halifax Building Society:
5% Sr. Euronotes, 1993---- Aa1
9½% Sr. Euronotes , 1993---- Aa1
Flt. Rt. Sub. Euronotes, 1998---- Aa3
10% Pound Sterling Euronotes, 1993 ---- Aa1
Euro Flt. Rt. Notes, Ser. A, B, C, 1993 ---- Aa1
7½% Euronotes, 1992---- Aa1

Hall (Frank B.) & Co., Inc.:
12¾% Sub. Notes, 1994---- B2 to B3

Hamilton Technology, Inc.:
Sr. Sub. Debenture 12½s, 1999 ---- Caa to Ca

Harsco Corp.:
Various Debt Securities (Shelf Registration $75.0 mill. filed under SEC Rule 415)---- (P)A2

Harte-Hanks Cable, Inc.:
Zero-Cpn. Sub. Notes, 2004 (Assumed by Harte-Hanks Communications, Inc.) ---- B3 to Ba2

Harte-Hanks Communications, Inc.:
Sub. Debenture —s, 2000---- Ba2
Sub. Debenture 14.375s, 2000 ---- B1 to Ba2
Jr. Sub. Dis. Debentures, 2004 ---- B2 to Ba3

HCA Finance N.V.
5% Swiss Franc Bonds, 1993 (Gtd. by Hospital Corp. of America)---- A2 to Baa1

Health Care Properties Investors, Inc.:
—% Sr. Notes, 1998---- Baa1

Healthtrust, Inc.-The Hospital Co.:
11¾% ESOP Sr. Notes, 1997---- B2
Zero-Cpn. Sr. Sub. Debenture —s, 1999---- B3
Sr. Sub. Debenture —s, 1999 ---- B3
Gtd. Sub. Debenture —s, 2002---- Baa1

Rating

Zero-Cpn. Gtd. Sub. Debenture —s, 2002 (Gtd. by Hospital Corp. of America)----- Baa1

Heinz (H.J.) Cos.:
12¾% Euronotes, 1991 ---------- Aa2

Heller Financial, Inc.:
9⅛% Sr. Sub. Notes, 1991---------- Baa1
Var. Rt. Renewable Notes, 1995---------- A2
Shelf Registration $1,000.0 mill. filed under SEC Rule 415
Sr. Debt Securities ---------- (P)A2
Sub. Debt Securities ---------- (P)Baa1
Jr. Debt Securities---------- (P)Baa2
Med. Term Notes (due 9 mos. to 15 yrs. from date of issue) ---------- A2
8⅞% Jr. Sub. Notes, 1993---------- Baa2

Hertz Corp.:
9.70% Sr. Notes, 1997 ---------- Aaa
9⅝% Sr. Notes, 1996 ---------- A3
9½% Sr. Notes, 1998 ---------- A3

Hitachi, Ltd.:
Unsec. Conv. Eurobonds, 2003 ---------- Aaa

Hoechst Celanese Corp.:
Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) ---------- A3

Holidays Inns, Inc.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)----------Withdrawn
8⅝% Notes, 1993 ---------- Aaa
9% Notes, 1995 (Sumitomo Bank, Ltd/LOC) ---------- Aaa

Home Group, Inc.:
—% Sr. Sub. Notes, 1998 ---------- B2
Various Debt Securities (Shelf Registration $75.0 mill remaining filed under SEC Rule 415) Registration ----------Withdrawn

Home Life Insurance Co.----------Aa3

Home Mac Mortgage Securities Corp.:
Coll. Mtge. Oblig. Ser. 1987-4 Cl. A, B, C, & Z---------- Aaa

Home Owners Federal Savings & Loan Association:
(Series 1988-8)
9.00% Mtge. Pass-thru Ctfs., Cl. A, 2018 ----------Aa2
10.40% Sr. Mtge. Pass-thru Ctfs., Cl. A-1, 2018 ----------Aa2
7.00% Sr. Mtge. Pass-thru Ctfs., Cl. A-2, 2018 ----------Aa2
7.25% Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-6, 2018 ----------Aa2
9.13% Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-5, 2018 ----------Aa2
Mtge Pass-Thru Ctfs., Ser 1988-5, Cl. A 2018 ----------Aa2
Mtge. Pass-thru Ctfs., Cl. A., Ser. 1998-2 7% Initial Net Mtge. Rt., 2018 ----------Aa2
Mtge. Pass-thru Ctfs., Ser. 1988-3 9.00% Pass-thru Rt., 2018----------Aa2
Mtge. Pass-thru Ctfs., Cl. A, Ser. 1988-4 7.25% Initial Net Mortgage Rt., 2018 -----Aa2
Mtge. Pass-thru Ctfs. Ser. 1988-1 7.50% Initial Net Mtge. Rt. Cl. A ----------Aa2

Home Savings of America F.A.:
(Series 1988-10) 8.819% Mtge. Pass-thru Ctfs., Cl. A, 2018 ----------Aa2
(Series 1988-11) 8.819% Mtge. Pass-thru Ctfs., Cl. A, 2018 ----------Aa2
Mtge. Pass-thru Ctfs., Cl. A, 2017 ----------Aa2
8.909% Mtge. Pass-thru Ctfs., Cl. A, 2017 --Aa2
9.097% Mtge. Pass-thru Ctfs., Ser. A, 2027 (Financial Security Assurance) ----------Aa2

Homestead Savings F.S. & L.A:
Sub. Debenture 15s, 1995 ----------Ba2 to Ba3
Sub. Debenture 13⅜s, 1996 ----------Ba2 to Ba3

Honeywell, Inc.:
13¼% Notes, 1991 ---------- A2

Honfed Savings Bank:
9.70% Mtge.-Bkd. Notes, Ser. C, 1993-------- Aaa

Rating

Honolulu Federal Savings & Loan Association:
Med. Term Notes (due 1 yr. to 5 yrs. from date of issue) (Federal Home Loan Bank of Seattle/LOC)----------Aaa
Mtge.-Bkd. Med. Term Notes, Ser. A (due 9 yrs. to 15 yrs. from date of issue)----------Aaa
13.5% Sub. Notes, 1998----------B3

Hook-SupeRx, Inc.:
Sub. Debenture —s----------B3
Sub. Debenture 13s, 2001 (Secondary Offering) ----------B3

Hospital Corp. of America:
Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue)---------- Baa1
All Outstg. Notes (3 issues) ---------- A2 to Baa1
All Outstg. Debentures (4 issues) ---- A2 to Baa1
10¾% Eurobonds, 1995---------- A2 to Baa1
415 Shelf Registration (2 issues) ---------- (P)A2 to (P)Baa1
All Outstg. Conv. Sub. Debentures (2 issues) ---------- A3 to Baa2

Household Bank, FSB:
8.10% Consumer Loan Pay-thru Notes, Ser. 1988-A (Gtd. by Household Finance Corp.) ----------A1
7.45% Notes, Cl. A-1, 1988 ----------Aa3 to A1
8¼% Notes, Cl. A-2, 1990----------Aa3 to A1

Household Finance Corp. Ltd.:
11% Gtd. Euronotes, 1993 (Gtd. by Household Finance Corp.) ----------A1
All Outstg. Notes (18 issues) ----------Aa3 to A1
11⅝% Euronotes, 1992----------Aa3 to A1
Eurobond 8½s, 1990----------Aa3 to A1
Euroyen Bond 6s, 1996----------Aa3 to A1
All Outstg. Debentures (11 issues)-----Aa3 to A1
All Outstg. Med. Term Notes (5 issues) ----------Aa3 to A1
415 Shelf Registration Sr. Debt Securities----------(P)Aa3 to (P)A1
All Outstg. Gtd. Eurobonds (3 issues) (Gtd. by Household Finance Corp.) ----------Aa3 to A1
10¾% Gtd. Eurobonds, 1993 (Gtd. by Household Finance Corp.) ---------- Aa3

Household International, Inc.:
7⅝% Notes, 1991 ----------A2 to A3
415 Shelf Registration: ---------- (P)A2 to (P)A3

Houston Lighting & Power Co.:
Coll. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A2

Houston Natural Gas Corp.:
All Outstg. Notes (3 issues) ----------Ba1 to Baa3
All Outstg. Debentures (5 issues) ----------Ba1 to Baa3
415 Shelf Registration ------- (P)Ba1 to (P)Baa3

Hovnanian (K.) Enterprises, Inc.:
—% Sub. Notes, 1998 ----------B1
16⅞% Part. Sr. Sub. Notes, 1994----------B2 to B1

Hudson Foods, Inc.:
Conv. Sub. Debenture 14s, 2008 (Exchange Offer) ----------B1

Hutton (E.F.) Group, Inc.:
All Outstg. Notes (2 issues) ----------A2 to A3
All Outstg. Notes (4 issues) ---------- Baa1 to A2
S.F. Debenture 12s, 2005 ---------- Baa1 to A2

Hutton (E.F.) Mortgage Capital, Inc.:
8.875% Mtge. Pass-thru Ctfs., 2017---------- Aa3

Hydro-Quebec, Canada:
Debenture 9¾s, 2018---------- Aa3

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IBJ Australia Bank, Ltd.:
Gtd. Flt. Rt. Notes, 1992 (Gtd. by Industrial Bk. of Japan, Ltd.:)----------Aaa

IBM Credit Corp.:
8.875% Euronotes, 1991 (IBM Corp.) ----------Aaa

Rating

Eurobond 8⅝s, 1991 ---------- Aaa
Eurobond 7.75s, 1991 ---------- Aaa
Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) ---------- Aaa
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415)---------- (P)Aaa

IC Products Co.:
S.F. Debenture 10¼s, 1995----------A3 to Baa1

ICI Financial Corp.:
Gtd. Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) (Gtd. by Imperial Chemical Industries, p.l.c.) ---------- (P)Aa3

Idaho Power Co.:
All Outstg. First Mtge. Bonds (11 issues) ----------A1 to A2
415 Shelf Registration----------(P)A1 to (P)A2

IFRB Corp.:
12¾% Notes, 1989---------- Ca to C
Debenture 9¾s, 1999 ---------- Ca to C
Conv. Sub. Debenture 7¾s, 2005 --------- Ca to C

IFRB Texas Finance N.V.:
Flt. Rt. Euronotes, 1989---------- Ca to C

IFRG Corp.:
12¾% Notes, 1989---------- Ba3 to B3
Debenture 9¾s, 1999 ---------- Ba3 to B3
Conv. Sub. Debenture 7¾s, 2005 ------B2 to Caa

Illinois Power Co.:
First Mtge. 10s, 1998---------- Baa2
All Outstg. First Mtge. Bonds (17 issues)----------A3 to Baa2
8½% Notes, 1991---------- Baa1 to Baa3
415 Shelf Registration (2 issues) First Mtge. Bonds---------- (P)A3 to (P)Baa2
Unsecured Debt Sec. ------- (P)Baa1 to (P)Baa3

IMI Bank (International):
7⅝% Euronotes, 1992----------Aaa
9¼% Euronotes, 1993 (Gtd. by Istituto Mobiliare Italiano) ---------- Aaa
9% Gtd. Notes, 1990 (Istituto Mobiliare Italiano-Guarantee)---------- Aaa

Imperial Chemical Industries, p.l.c.:
9¾% Euronotes, 1993----------Aa3

Imperial Savings Association:
8⅞% Gtd. Notes, 1995 (Financial Security Assurance of Iowa, Inc.) ----------Aaa

Imperial Savings Assn. Mtge. Pass-thru 1988-1:
Mtge. Pass-thru Ctfs., Cl. A, Ser. 1988-1 9.90% Initial Pass-thru Rt., 2018 ----------Aa2

Inco, Ltd.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---------- (P)Baa1
Debentures (2 issues)---------- Baa3 to Baa1
12¾% Euronotes, 1993 ---------- Baa3 to Baa1
Eurobond (4 issues)----------Baa3 to Baa1
Eurodebenture 9s, 1992---------- Baa3 to Baa1
Swiss Franc Bond 5¾s, 1996------ Baa3 to Baa1
All Outstg. Notes (2 issues)---------- Ba1 to Baa3
All Outstg. Debentures (3 issues)--- Ba1 to Baa3
All Outstg. Eurobonds (5 issues) --- Ba1 to Baa3

Indiana Michigan Power Co.:
First Mtge. Bonds (Shelf Registration $170.0 mill. filed under SEC Rule 415)---------- (P)Baa1
All Outstg. First Mtge. Bonds (14 issues)----------A3 to Baa1
S.F. Debenture 7¼s, 1998 --------- Baa1 to Baa2

Indiana National Corp.:
11½% Sr. Notes, 1995----------A3 to A2

Indosuez Australia, Ltd.:
Eurobond 12⅝s, 1993 (Gtd. by Banque Indosuez) ----------Aa3

Industrial Bank of Japan, Ltd.:
5⅞% Deutsche Mark Bearer Bonds 1987-1992 ----------Aaa

Ingersoll Rand Co.:
Debenture 8½s, 2004 ----------A3 to A2
All Outstg. Notes (2 issues)---------- A3 to A2
415 Shelf Registration----------(P)A3 to (P)A2

Rating

Inland Steel Industries:
All Outstg. First Mtge. Bonds (6 issues)---Ba3 to Ba1
Insilco Corp.:
All Outstg. Conv. Sub. Debentures (3 issues)---Baa3 to Ba2
9½% Sr. Notes, 1997---Baa2 to Baa3
Integrated Resources, Inc.:
—% Sr. Sub. Notes, 1993---Ba3
—% Sr. Sub. Notes, 1998---Ba3
Intel Corp.:
Eurobond 4.5s, 1993 (Gtd. by Intel Corp.)---A2
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415)---(P)A2
Intel Investment, Ltd.:
Eurobond 10s, 1989 (Gtd. by Intel Corp.)---A2
Intelogic Trace, Inc.:
Sub. Debenture 11.99s, 1996---B2 to B3
Inter-American Development Bank:
9.45% Notes, 1998---Aaa
Eurobond 5s, 1998---Aaa
Eurobond 4⅝s, 1998---Aaa
Interco, Inc.:
8⅞% Notes, 1993---A1
Interface, Inc.:
Conv. Sub. Debenture —s, 2013---Ba3
International American Homes, Inc.:
Conv. Sub. Debenture —s, 2007, Registration---Withdrawn
International Bank for Reconstruction and Development:
Eurobond 6s, 1998---Aaa
Eurobond 9⅝s, 1995---Aaa
Eurobond 11s, 1993---Aaa
Eurobond 5¼s, 1998---Aaa
Eurobond 5s, 2003---Aaa
Eurobond 10⅛s, 1998---Aaa
Eurobond 9s, 1993---Aaa
Eurobond 12¾s, 1993---Aaa
Euroyenbond 5⅛s, 1998---Aaa
Eurobond 7⅜s, 1993---Aaa
Eurobond 9⅝s, 1996---Aaa
4⅛% Euronotes, 1995---Aaa
Eurobond 10⅜s, 1993---Aaa
Eurobond 5⅛s, 1998---Aaa
12¾% Euronotes, 1993---Aaa
Eurobond 10s, 1994---Aaa
Eurobond 7s, 1998---Aaa
Eurobond 10½s, 1993---Aaa
Eurobond 10.5s, 2008---Aaa
Eurobond 5s, 1993---Aaa
International Business Machines Corp.:
9% Notes, 1998---Aaa
International Paper Co.:
8¼% Notes, 1991---A3
International Technology Corp.:
9⅜% Sr. Notes, 1996---Baa3 to B1
Internorth, Inc.:
All Outstg. Notes (3 issues)---Ba1 to Baa3
All Outstg. Debentures (6 issues)---Ba1 to Baa3
9¼% Eurobonds, 1996---Ba1 to Baa3
Sub. Exch. Debenture 10½s, 2008---Ba3 to Ba2
Iowa Power & Light Co.:
First Mortgage Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)A2
First Mtge. 10½s, 2018---A2
All Outstg. First Mtge. (8 issues)---Aa3 to A2
S.F. Debenture 4⅝s, 1989---A1 to A3
IPF Finance Co., N.V.:
Gtd. Debenture 12½s, 1992 (Gtd. by Illinois Power Co.)---Baa1 to Baa3
Ireland, Republic of:
Eurobond 4⅞s, 2000---Aa3
Eurobond 5⅜s, 1993---Aa3
Irving Bank Corp.:
All Outstg. Sr. Debt---A2 to Baa1
All Outstg. Sub. Debt---A3 to Baa2
415 Shelf Registration---(P)A2 to (P)Baa1

Rating

Italy, Republic of:
Eurobond 9s, 1993---Aaa
ITEL Corp.:
12⅝% Sr. Sub. Notes, 1998---B3
12⅝% Sr. Sub. Notes, 1993---B3
ITT Corp.:
Sr. and/or Sub. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)A2/(P)A3
Debenture 8⅞s, 2008---A2
ITT Financial Corp.:
Flt. Rt. Debenture —s, 2048---A1
Sr. / Sub. /Jr. Sub. Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415)---(P)A1/(P)A3/Baa1
9% Sr. Notes, 1992---A1
Eurobond 10s, 1992---A1
8¾% Notes, 1993---A1
Sr. Debenture 8½s, 1998---A1
9½% Sr. Sub. Notes, 1995---A3

J

J.P. Industries, Inc.:
Conv. Sub. Debenture —s, 2013---B1
Japan Development Bank:
Eurobond 9⅝s, 1993 (Gtd. by Japan)---Aaa
Gtd. Eurobond 9¼s, 1993 (Gtd. by Gov't. of Japan)---Aaa
Eurobond 5⅜s, 1995 (Gtd. by Japan)---Aaa
Japan Finance Corp. (For Municipal Enterprises):
Gtd. Bond 9¼s, 1998---Aaa
Gtd. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---(P)Aaa
Jersey Central Power & Light Co.:
First Mtge. 10⅜s, 2018---A2
All Outstg. First Mtge. Bonds (20 issues)---Baa1 to A2
415 Shelf Registration---(P)Baa1 to (P)A2
All Outstg. Debentures (6 issues)---Baa2 to A3
Jewel Cos., Inc.:
11½% Notes, 1992---Baa2 to Ba1
John Alden Financial Corp.:
Sr. Sub. Debenture —s, 1999 Registration---Withdrawn
Johnson & Johnson:
Sr. Debt Securitees (w/warrants) (Shelf Registration $500.0 mill. filed under SEC Rule 415)---(P)Aaa
Johnson Controls, Inc.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---(P)A2
8⅞% Notes, 1998---A2
Johnstown American Cos.:
9¾% Conv. Sub. Notes, 1995---B3 to Caa
Jones Intercable, Inc.:
Sub. Debenture —s, 2000---B2

K

K mart Corp.:
Med. Term Notes, Ser. A (due 9 mos. to 15 yrs. from date of issue)---A1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---(P)A1
Kansallis-Osake-Pankki:
Med. Term Note (due 9 mos. to 15 yrs. from date of issue) (Deposit Note Program)---Aaa
Kansas City Power & Light Co.:
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue)---Baa1
Kansas Power & Light Co.:
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415)---(P)Aa1

Rating

Kellogg Co.:
Eurobond 9⅛s, 1991---Aaa
Debt Securities (w/warrants) (Shelf Registration $290.0 mill. filed under SEC Rule 415)---(P)Aaa
Keycorp:
9.45% Sr. Notes, 1993---A2
Keystone Coca-Cola Bottling Co., Inc.:
Sr. Sub. Debenture —s, 1999---B2
KFW International Finance, Inc.:
9⅜% Gtd. Notes, 1998 (Gtd. by Kreditstalt Fuer Wiederaufbau)---Aaa
Kidder Peabody Acceptance Corp. I:
(Series 1988-2) Var. Rt. Mtge. Pass-thru Ctfs., Cl. A, 2018 (Security Pacific National Bank)---A1
Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-1, 2018---Aa2
Kimberly-Clark Corp.:
9¾% Euronotes, 1995---Aa2
8½% Notes, 1991---Aa2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Aa2
S.F. Debenture 9½s, 2018---Aa2
Medium Term Notes (due 18 mos. to 10 yrs. from date of issue)---Aa2
KN Energy, Inc.:
S.F. Debenture 10¾s, 2008---Baa1
Various Debt Securities (Shelf Registration $125.0 mill. filed under SEC Rule 415)---(P)Baa1
Komatsu, Ltd.:
Conv. Eurodebenture 6s, 1991---A2
Kroger Co.:
Med. Term Notes (due 9 mos. to 25 yrs. from date of issue)---A2

L

Laclede Gas Co.:
First Mtge. 9⅝s, 2013---Aa2
First Mtge. Bonds (Shelf Registration $50.0 mill. filed under SEC Rule 415)---(P)Aa2
Lafarge Corp.:
Conv. Sub. Debenture —s, 2013---Baa2
Lear Petroleum Corp.:
11.110% Var. Rt. Sr. Notes, 1994---Caa to A1
Sub. Debenture 11½s, 1992---Caa to Baa3
Conv. Sub. Debenture 9s, 2003---Caa to Baa3
Legal & General Assurance Society:---Aaa
Levitz Furniture Corp.:
—% Sr. Sub. Notes, 1995---B3
Limited, Inc.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)A2
Lincoln National Corp.:
Eurobond 9¾s, 1995---A1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A1
LINFIN Corp.:
Treasury Backed Zero Cpn. Bonds, 2003-2016---Aaa
Linter Textiles Corp.:
Sr. Sub. Debenture —s, 2000---Ba3
Little Rock, Arkansas:
Coll. Mtge. Obligations, Cl. A-1 thru Cl. A-4, 2002-2014 (Gtd. by Financial Security Assurance)---Aaa
Little Rock Arkansas Presidential Housing & Public Fac. Bd.:
(Series 1988-1)
Residential & Public Fac. Bd. Compound Accretion Bond 7.07s, 2011 (Gtd. by Financial Security Assurance)---Aaa
Lomas & Netlleton Financial Corp.:
All Outstg. Flt. Rt. Notes (2 issues)---A3 to Baa3
415 Shelf Registration---(P)A3 to (P)Baa3

Rating

Zero Cpn. Sub. Conv. Notes, 2001 ---------- Baa1 to Ba2
All Outstg. Conv. Sub. Debentures (2 issues)---------- Baa1 to Ba2
Lomas & Nettleton Mortgage Investors:
10½% Sub. Notes, 1993 ---------- Ba2
—% Sub. Notes, 1993---------- Ba2
Lone Star Industries:
Debenture 11¾s, 1990---------- Ba1 to Ba2
Debenture 4⅞s, 1990 ---------- Ba1 to Ba2
S.F. Debenture 8s, 1997 ---------- Ba1 to Ba2
Conv. Sub. Debenture 5⅛s, 1993 ----- Ba3 to B1
Long Island Lighting Co.:
First Mtge. Bonds (10 issues)---------- Ba3 to Ba1
Gen. & Ref. Mtge. (18 issues) ---------- B1 to Ba1
Debentures (3 issues)---------- B1 to Ba2
Gen. & Ref. Bonds, 2018---------- B1
Gen. & Ref. Bonds, 1998---------- B1
Long-Term Credit Bank of Japan, Ltd.:
9⅜% Eurodollar Notes, 1993---------- Aa2
8⅝% Euronotes, 1993---------- Aa2
8⅜% Euronotes, 1994---------- Aa2
Louisiana Power & Light Co.:
All Outstg. First Mtge. Bonds (27 issues)---------- Ba2 to Baa3
Lavoro Bank Overseas Curacao:
10% Euronotes, 1995 (Gtd. by Banca Nazionale de Lavoro) ---------- Aaa
LPC International Finance:
12⅝% Conv. Notes, 1997 ---------- Caa to Baa3
All Outstg. Gtd. Conv. Sub. Eurodebenture (2 issues) ---------- Caa to Baa3
LVI Group, Inc.:
—% Sr. Sub. Notes, 1998 ---------- B3
Sub. Debenture 14⅞s, 1995 ---------- B2 to B3
LyphoMed, Inc.:
Conv. Sub. Debenture 5½s, 2012 ---------- Ba2 to B1

M

M H A R C C S Trust 1998-1:
8.85% Ctfs., 1993 (Union Bank of Switzerland)---------- Aaa
Mack Trucks Receivable Corp.:
7.45% Truck Revenue Ctfs., Cl. 2-A, 1989 ---------- Aaa
8.35% Truck Rec. Ctfs., Cl. 2-B, 1993 (Union Bank of Switzerland)---------- Aaa
Malaysia, Government of:
Eurobond 5¼s, 1998---------- Baa1
Eurobond 6s, 1995---------- Baa1
Manitoba, Province of, Canada:
Debenture 9½s, Ser. BT, 1998---------- A1
Debenture 9⅛s, 2018---------- A1
Manufacturers & Traders Trust Co.:
Deposit Notes (due 9 mos. to 5 yrs. from date of issue) ---------- A2
Manufacturers Hanover Corp.:
All Outstg. Sr. Debt ---------- A3 to Baa3
All Outstg. Sub. Debt ---------- Baa1 to Ba2
415 Shelf Registration
Sr. Debt Securities ---------- (P)A3 to (P)Baa3
Sub. Debt Securities ----------(P)Baa1 to (P)Ba2
Manufacturers Hanover Overseas Capital Corp.:
All Outstg. Sr. Debt ----------A3 to Baa3
All Outstg. Sub. Debt ---------- Baa1 to Ba2
Manufacturers Hanover Trust Co.:
10¼% Ext. Notes, 1991----------A1 to Baa1
Flt. Rt. Notes, 1997----------A1 to Baa1
All Outstg. Sub. Debt ----------A2 to Baa2
MAPCO, Inc.:
Various Debt Securities (Shelf Registration $140.0 mill. Remaining filed under SEC Rule 415)----------Withdrawn
Marathon Oil Corp.:
S.F. Debentures (2 issues)---------- Ba1 to Baa3
9½% Gtd. Notes, 1994---------- Ba1 to Baa3

Rating

Marine Midland Automotive Financial Corp.:
8.50% Auto. Rec. Ctfs., 1993 (Union Bank of Switzerland) ----------Aaa
Marine Midland Bank, N.A.:
6.75% Mtge. Pass-thru Ctfs., Cl. A, 2018 (Marine Midland Bank) (Security Pacific)---------- Aa2
8.50% Mtge. Pass-thru Ctfs. Ser. 1988 Cl. A, 2018 ---------- Aa2
Mark IV Industries:
Sub. Debenture —s, 2003 ----------B2
Marks & Spencer Finance, p.l.c.:
9¾% Gtd. Euronotes, 1993 (Gtd. by Marks & Spencer, p.l.c.) ----------Aaa
Marley Co.:
—% Sr. Sub. Ext. Reset Notes, 1991----------B3
Marriott Corp.:
Various Debt Securities (Shelf Registration $700.0 mill. filed under SEC Rule 415)---------- (P)A3
9% Notes, 1995 ----------A3
8¾% Sr. Notes, Ser. H 1993----------A3
8⅜% Sr. Notes, Ser.G 1994 ----------A3
9⅛% Notes, 1992----------A3
Marshall & Isley Corp.:
Med. Term Notes (due 9 mos. to 30 yrs. from date of issue)----------A1
10½% Notes, 1995 ----------A2 to A1
Martin Marietta Corp.:
9½% Notes, 1995----------A2
Adj. Rt. Notes, 1994----------A2
Various Debt Securities (Shelf Registration $125.0 mill. filed under SEC Rule 415) ---------- (P)A2
Masco Corp.:
9¼% Notes, 1993----------A2
Sr. and/ Sub.Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415) ----------(P)A2/(P)A3
Masco Industries:
10% Sr. Sub. Notes, 1995---------- Ba1
Massachusetts Electric Co.:
All Outstg. First Mtge. Bonds (9 issues)---------- Aa3 to A1
Mattel, Inc.:
10⅞% Sr. Sub. Notes, 1990----------B2 to B3
Sub. Debenture 14¾s, 2000----------B2 to B3
Maxicare Health Plans, Inc.:
11¾% Sr. Sub. Notes, 1996---------- B3 to Caa
Conv. Sub. Debenture 7s, 2010 --------- B3 to Caa
Maxus Energy Corp.:
Med. Term Notes, Ser. A (due 9 mos. to 15 yrs. from date of issue) ---------- Ba1
All Outstg. Notes (2 issues) ----------Baa3 to Ba1
All Outstg. S.F. Debentures (7 issues) ----------Baa3 to Ba1
May Department Stores Co.:
Debenture 10⅞s, 2018 ----------A1
Debenture 10¾s, 2018 ----------A1
9⅞% Notes, 2000----------A1
9.60% Notes, 1995 ----------A1
Sr. Debt Securities (Shelf Registration $600.0 mill. filed under SEC Rule 415) ---------- (P)A1
All Outstg. Debentures (6 issues) ------Aa3 to A1
415 Shelf Registration (2 issues) ----------(P)Aa3 to (P)A1
MBNA Credit Card Trust 1988-A:
8.60% Asset-Bkd. Ctfs., 1993 (Union Bank of Switzerland)----------Aaa
MBNA Credit Card Trust 1988-B:
9% Asset-Bkd. Ctfs., 1993 (Union Bank of Switzerland)----------Aaa
MCA, Inc.:
Conv. Sub. Eurobond 5½s, 2002---------A1 to A3
Med. Term Notes----------Aa3 to A2
McCaw Cellular Communications:
Conv. Sub. Debenture —s, 2008 ----------B3
Conv. Sr. Sub. Disc. Debenture —s, 2008------B3
Sr. Sub. Debenture —s, 1998----------B3
McDermott, Inc.:
—% Sr. Sub. Notes, 1998---------- Ba1
—% Sr. Notes, 1995 ---------- Baa3

Rating

Sub. Debenture 10s, 2003----------Ba1 to Ba2
McDonald's Corp.:
Eurobond 5¼s, 1993 ----------Aa2
Eurobond 5.25s, 1993 ----------Aa2
Eurobond 9⅝s, 1993 ----------Aa2
McDonnell Douglas Corp.:
Sr. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)----------(P)A2
9% Notes, 1993---------- A2
8.25% Notes, 1993---------- A2
8½% Notes, 1993---------- A2
McDonnell Douglas Finance Corp.:
Sr./ Sub. Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) (McDonnell Douglas Corp.) ---------- (P)A2/(P)A3
—% Sr. Sub. Portfolio Income Notes, 1993 Registration ----------Withdrawn
Med. Term Notes, Ser. VIII, (due 9 mos. to 30 yrs. from date of issue)---------- A2
MCO Holdings:
14¼% Sr. Sub. Notes, 1992 ---------- B2 to B3
MCorp:
All Outstg. Notes (3 issues) ----------B1 to Caa
Flt. Rt. Sub. Euronotes, 1997---------- B3 to Ca
415 Shelf Registration---------- (P)B1 to (P)Caa
MCorp & MCorp Financial, Inc.:
415 Shelf Registration---------- (P)B1 to (P)Caa
M.D.C. Holdings, Inc.:
All Outstg. Sub. Notes (3 issues)--------- B2 to B3
MDU Resources Group, Inc.:
First Mtge. Bonds (5 issues) ----------A2 to Baa1
First S.F. Bonds (5 issues)----------A2 to Baa1
415 Shelf Registration--------- (P)A2 to (P)Baa1
Mead Corp.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule) ----------(P)A3
Medco Containment Services, Inc.:
Conv. Sub. Debenture —s, 2000 ----------Ba3
Mellon Bank Corp.:
All Outstg. Flt. Rt. Notes (2 issues)---------- Baa2 to Baa1
7¼% Conv. Sub. Notes, 1999-------Ba1 to Baa2
Mellon Financial Co.:
Flt. Rt. Notes (3 issues)---------- Baa2 to Baa1
Gtd. Notes (2 issues) ---------- Baa2 to Baa1
Med. Term Notes (2 issues)-------- Baa2 to Baa1
415 Shelf Registration (2 issues)---------- (P)Baa2 to (P)Baa1
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)---------- (P)Baa2
Flt. Rt. Notes, 1993---------- Baa2
Flt. Rt. Rating Sensitive Notes, 1994-------- Baa2
All Outstg. Notes (4 issues) -------- Baa1 to Baa2
All Outstg. Med. Term Notes (2 issues)---------- Baa1 to Baa2
415 Shelf Registration------ (P)Baa1 to (P)Baa2
Meridian Bank:
8⅛% Deposit Notes, 1991----------Aa3
Merrill Lynch & Co., Inc.:
Dollar BILs, 1998---------- A1
Medium Term Notes (due 9 mos. to 30 yrs. from date of issue) ---------- A1
Flt. Rt. Renewable Notes, 1995---------- A1
8.35% Ext. Notes, 1997---------- A1
10⅜% Euronotes, 1991 ---------- A1
10% Euronotes, 1989 ---------- A1
Merrill Lynch Mortgage Investors, Inc.:
(Series 1988K)
10% Mtge. Pass-thru Ctfs., Cl. A, 2018 (Security Pacific National Bank)----------Aa2
Adj. Rt. Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-I, 2018 ----------Aa2
9.70% Pass-thru Ctfs., 2008 ----------Aa2
Adj. Rt. Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-F, 2018----------Aa2
9.55% Pass-thru Ctfs., Ser. 1988E, 2008 (Gtd. by Green Tree Acceptance) (Banque Indosuez/LOC)----------Aa2

Rating

Multi-Class Mtge. Pass-thru Ctfs., Cl. A1-A5, Ser. 1988D, 2008-2018 (Security Pacific Nat'l Bank) (Merrill Lynch & Co.) ---- Aaa
Adj. Rt. Mtge. Pass-Thru Ctfs., Ser. 1988 B & C, Cl. A, 2018 ---- Aa2
Adj. Rt. Mtge. Pass-thru Ctfs. Ser. 1988 A, Cl. A ---- Aa2
Mtge. Pass-thru Ctfs. Ser. 1987-D Class A, 2017 ---- Aa2
10.10% Pass-thru Ctfs. Ser. 1987-C, 2017 ---- Aa2

Mesa Capital Corp.:
12% Sub. Notes, 1996 ---- Baa3 to Ba1

Metropolitan Edison Co.:
All Outstg. First Mtge. Bonds (12 issues) ---- Baa1 to A2
All Outstg. Debenture (4 issues) ---- Baa2 to A3

Mid-State Trust II:
Mtge.-Bkd. Notes, Cl. A1-A4, AV, 1989-2007 (Gtd. by Financial Security Assurance) ---- Aaa
Mtge.-Bkd. Notes, Cl. A1-A4, AV, 2007 ---- Aaa

Midland Enterprises, Inc.:
First Pfd. Ship Mtge. Bonds, 2008 ---- A2

Millipore Corp.:
—% Notes, 1998 ---- A2

Miramar Marine Corp.:
—% Sr. Sub. Notes, 1998 ---- B3

Mississippi Power & Light Co.:
All Outstg. First Mtge. Bonds (14 issues) ---- Ba3 to Ba2
First Mtge. Bonds (Shelf Registration $45.0 mill. Remaining filed under SEC Rule 415) ---- Withdrawn
All Outstg. First Mtge. Bonds (16 issues) ---- Baa3 to Ba3
415 Shelf Registration: ---- (P)Baa1 to (P)Baa3

Mitsubishi Bank, Ltd.:
Conv. Euroyenbonds, 1995 ---- Aaa
Conv. Euroyenbonds, 1994 ---- Aaa
Conv. Euroyenbonds, 1992 ---- Aaa

ML Asset Backed Corp.:
8½% Asset-Bkd. Notes, 1991 ---- Aaa

ML Trust XXII
Coll. Mtge. Obligs. Class A, B, C, D & E, 2013-2018 ---- Aaa

ML Trust XXIII:
Coll. Mtge. Obligs. Cl. A thru E, 2018 thru 2019 ---- Aaa

ML Trust XXV:
Coll. Mtge. Obligs. Cl. A thru F, 2014 thru 2019 ---- Aaa

ML Trust XXVI:
Coll. Mtge. Obligs. Cl. A-E, 2014-2018 ---- Aaa

ML Trust XXVII:
Coll. Mtge. Obligs. 8.25s, Cl. A, 2012 ---- Aaa
Coll. Mtge. Obligs. Cl. B, 2016 ---- Aaa
Coll. Mtge. Obligs. 9.45s, Cl. C, 2013 ---- Aaa
Coll. Mtge. Obligs. 8.90s, Cl. D, 2015 ---- Aaa
Coll. Mtge. Obligs. 9.65s, Cl. E, 2019 ---- Aaa
Coll. Mtge. Obligs. Cl. F, 2019 ---- Aaa

ML Trust XXVIII:
Coll. Mtge. Obligs. 8.25s, Cl. A, 2016 ---- Aaa
Coll. Mtge. Obligs. Cl. B, 2018 ---- Aaa
Coll. Mtge. Obligs. 8.50s, Cl. C, 2018 ---- Aaa
Coll. Mtge. Obligs, Cl. D, 2018 ---- Aaa

ML Trust XXIX:
Zero-Cpn. Coll. Mtge. Obligs. Cl. A 2013 ---- Aaa
Coll. Mtge. Obligs. 8,000s, Cl. B 2013 ---- Aaa

ML Trust XXX:
Coll. Mtge. Obligs. 8.55s, Cl. A, 2015 ---- Aaa
Coll. Mtge. Obligs. 8.00, Cl. B, 2017 ---- Aaa
Flt. Rt. Coll. Mtge. Obligs. Cl. C, 2018 ---- Aaa
Coll. Mtge. Obligs. 8.00s, Cl. D, 2018 ---- Aaa
Coll. Mtge. Obligs. 8.00s, Cl. E, 2018 ---- Aaa

ML Trust XXXI:
Coll. Mtge. Obligs. 8.80s, Cl. A, 2015 ---- Aaa
Coll. Mtge. Obligs. 9.45s, Cl. B, 2016 ---- Aaa
Coll. Mtge. Obligs. 9.45s, Cl. C, 2018 ---- Aaa
Coll. Mtge. Obligs. 8.50s, Cl. D, 2018 ---- Aaa
Coll. Mtge. Obligs. 9.30s, Cl. E, 2018 ---- Aaa
Coll. Mtge. Obligs. 9.30, Cl. F, 2018 ---- Aaa
Coll. Mtge. Obligs. 9.45, Cl. G, 2018 ---- Aaa
Coll. Mtge. Obligs. 9.45, Cl. H, 2018 ---- Aaa

ML Trust XXXII:
Coll. Mtge. Oblig. 8.05s, Cl. A, 2014 ---- Aaa
Coll. Mtge. Oblig. Cl. B, 2018 ---- Aaa
Coll. Mtge. Oblig. 8.05s, Cl. C, 2018 ---- Aaa
Zero-Cpn. Coll. Mtge. Oblig. Cl. D, 2018 ---- Aaa
Coll. Mtge. Oblig. 8.55s, Cl. E, 2009 ---- Aaa
Coll. Mtge. Oblig. 8.95s, Cl. F, 2018 ---- Aaa
Coll. Mtge. Oblig. 7.50s, Cl. A, 2016 ---- Aaa
Coll. Mtge. Oblig. 9.25s, Cl. B, 2018 ---- Aaa
Coll. Mtge. Oblig. Cl. C, 2016 ---- Aaa
Coll. Mtge. Oblig. 7.90s, Cl. D, 1999 ---- Aaa
Coll. Mtge. Oblig. 8.55s, Cl. E, 2009 ---- Aaa
Coll. Mtge. Oblig. 9.25s, Cl. F, 2015 ---- Aaa
Coll. Mtge. Oblig. 9.45s, Cl. G, 2016 ---- Aaa
Coll. Mtge. Oblig. 9.45s, Cl. H, 2018 ---- Aaa
Coll. Mtge. Oblig. 9.45s, Cl. I, 2018 ---- Aaa

MNC Financial, Inc.:
9⅜% Notes, 1993 ---- A2
Var. Rt. Renewable Notes, Ser. B. ---- A2
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---- (P)A2
Var. Rt. Renewable Notes, 1989 ---- A2

Mobil Alaska Pipeline Co.:
Debenture 8.45s, 2005 ---- Aa3 to Aa2

Mobil Corp.:
All Outstg. Debentures (3 issues) ---- Aa3 to Aa2
All Outstg. Notes (9 issues) ---- Aa3 to Aa2
10¼% Euronotes, 1990 ---- Aa3 to Aa2
Eurobond 11⅛s, 1990 ---- Aa3 to Aa2
Swiss Franc Bond 7s, 1995 ---- Aa3 to Aa2
415 Shelf Registration ---- (P)Aa3 to (P)Aa2
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---- (P)Aa3

Mobil Oil Canada Ltd.:
8⅜% Notes, 1993 ---- Aa3 to Aa2
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---- (P)Aa3

Mobil Oil Corp.:
All Outstg. Debentures (2 issues) ---- Aa3 to Aa2

Montana Power Co.:
All Outstg. First Mtge. Bonds (7 issues) ---- A3 to Baa1
S.F. Debenture 7½s, 1998 ---- Baa1 to Baa2

Montgomery Ward Credit Corp.:
All Outstg. Debentures (4 issues) ---- Baa2 to Aa2
All Outstg. S.F. Deb. (2 issues) ---- Baa2 to Aa2
All Outstg. Notes (3 issues) ---- Baa2 to Aa2
Medium Term Notes ---- Baa2 to Aa2

Montreal Trust Co. of Canada:
9% Euro Deposit Notes, 1991 (Gtd. by Montreal Trustco, Inc.) ---- Aa3

Montreal Trustco, Ltd.:
Eurodebenture 10s, 1993 ---- A2

Monument Tower Capital Corp.:
Med. Term Notes ---- Aa1

Morgan Guaranty Australia, Ltd.:
13½% Gtd. Eurobonds ---- Aaa to Aa1

Morgan (J.P.) & Co., Inc.:
All Outstg. Sr. Debt ---- Aaa to Aa1
All Outstg. Sub. Debt ---- Aa1 to Aa2
415 Shelf Registration
Sr. Debt Securities ---- (P)Aaa to (P)Aa1
Sub. Debt Securities ---- (P)Aa1 to (P)Aa2

Morgan (J.P.) Int'l Capital N.V.:
10¾% Gtd. Euronotes, 1990 ---- Aaa to Aa1
Flt. Rt. Sub. Euronotes, 1997 ---- Aa1 to Aa2

Morgan Stanley Group, Inc.:
Debenture 10s, 2008 ---- A1
9.80% Notes, 1998 ---- A1

Morningstar Foods, Inc.:
Sr. Sub. Debenture —s, 2000 ---- B2

Morse Shoes, Inc.:
Sr. Sub. Debenture —s, 2003 ---- B3

Mortgage Capital Trust V:
Coll. Mtge. Obligs. Ser. A-1 to A-5, 2013–2018 ---- Aaa

Rating

Mortgage Capital Trust VI
(Series A):
Coll. Mtge. Obligs. Cl. A-1, 2016 ---- Aaa
Coll. Mtge. Obligs. Cl. A-2, 2016 ---- Aaa
Coll. Mtge. Obligs. 9.375s, Cl. A-3, 2018 ---- Aaa
Coll. Mtge. Obligs. 8.50s, Cl. A-4, 2011 ---- Aaa
Coll. Mtge. Obligs. 9.25s, Cl. A-5, 2013 ---- Aaa
Coll. Mtge. Obligs. 9.25s, Cl. A-6, 2017 ---- Aaa
Coll. Mtge. Obligs. 9.25s, Cl. A-7, 2018 ---- Aaa
Coll. Mtge. Obligs. 9.00s, Cl. A-8, 2018 ---- Aaa
(Series B):
Coll. Mtge. Oblig. 8.41s, Cl. B-1, 2016 ---- Aaa
Coll. Mtge. Oblig. Cl. B-2, 2016 ---- Aaa
Coll. Mtge. Oblig. Cl. 9s, B-3, 2018 ---- Aaa
Coll. Mtge. Oblig. 8.25s, Cl. B-4, 2002 ---- Aaa
Coll. Mtge. Oblig. 9s, Cl. B-5, 2008 ---- Aaa
Coll. Mtge. Oblig. 9.25s, Cl. B-6, 2011 ---- Aaa
Coll. Mtge. Oblig. 9.38s, Cl. B-7, 2013 ---- Aaa
Coll. Mtge. Oblig. 9.38s, Cl. B-8, 2017 ---- Aaa
Coll. Mtge. Oblig. 9.38s, Cl. B-9, 2018 ---- Aaa
Coll. Mtge. Oblig. Cl. B-10, 2018 ---- Aaa

Mortgage Funding Corp. No.1 plc:
Mtge. Bkd. Flt. Rt. Euronotes, Cl. A-1, 2020 ---- A1
Mtge. Bkd. Flt. Rt. Euronotes, Cl. A-2, 2020 ---- A2

Mortgage Funding Corp. No. 2 p.l.c.:
Gtd. Non US Domestic Flt. Rt. Mtge.-Bkd. Euronotes, Cl. B-1, 2023 (Eagle Star Insurance Co.) (Canadian Imperial Bank of Commerce) ---- Aaa
Gtd. Sub. Non US Domestic Flt. Rt. Mtge.-Bkd. Euronotes, Cl. B-2, 2023 (Eagle Star Insurance Co.) (Canadian Imperial Bank of Commerce) ---- Aa2

Motorola, Inc.:
All Outstg. Eurobonds (3 issues) ---- A1 to Aa3
S.F. Debenture 8s, 2007 ---- A1 to Aa3
415 Shelf Registration
Sr. Debt Securities ---- (P)A1 to (P)Aa3
Sub. Debt Securities ---- (P)A2 to (P)A1

MS/S&H Holdings, Inc.:
14% Sr. Sub. Notes, 1997 ---- B3

Muirfield Funding, Ltd.:
Gtd. Flt. Rt. Notes, Ser. A-H, 2018 (Gtd. by Financial Security Assurance) (Bankers Trust, London) ---- Aaa

Munsingwear, Inc.:
Conv. Sub. Debenture 8s, 2006 ---- B2 to B3

Musicland Stores Corp.:
—% Sr. Sub. Notes, 1998 (Gtd. by Musicland Group) ---- B2

MWCC Receivables Trust One:
9¼% MWCC Cars, 1993 (Gtd. by General Electric Capital Corp.) ---- Aaa

N

NAC R E Corp.:
Conv. Sub. Debenture 6¼s, 2011 ---- Ba2 to Baa3

NACO Finance Corp.:
12% Sr. Notes, 1994 ---- B2 to B3

National Australia Bank, Ltd.:
10% Unsec. Sr. Notes, 1991 ---- Aa1

National Fuel Gas Co.:
Debenture 9⅝s, Ser. 2018 ---- A2

National Mutual Group Finance, Ltd.:
Eurobond 10s, 1993 ---- Aa1

Nat'l. Rural Utilities Finance Corp.:
Coll. Tr. Bond 9⅜s, Ser. Q, 1995 ---- Aa2

National Westminister Bancorp New Jersey:
All Outstg. Notes (2 issues) ---- Baa1 to Aa2

National Westminister Bank, p.l.c.:
Var. Rt. Sub. Euronotes, 2008 ---- Aa1
Eurobond 6s, 1998 ---- Aa1

NatWest Australia Bank, Ltd.:
13½% Gtd. Notes, 1991 (Gtd. by Nat'l. Westminister Bank, p.l.c.) ---- Aaa

Rating

NatWest Capital Corp.:
Gtd. Sub. Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) (Gtd. by Nat'l Westminister Bank, p.l.c.)---------- (P)Aa1
NCR Corp.:
Debt Securities (w/warrants) (Shelf Registration $600.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Nelson Entertainment, Inc.:
13% Gtd. Sub. Notes, 1997 (Gtd. by Nelson Entertainment Group, Inc.) ---------- B2 to B3
New America High Income Fund, Inc.:
—% Sr. Ext. Notes, 1993 ---------- Aaa
New England Power Co.:
All Outstg. First Mtge. Bonds (12 issues) ---------- Aa3 to A1
All Outstg. Gen. & Ref. Mtg. Bonds (5 issues)---------- Aa3 to A1
415 Shelf Registration---------- (P)Aa3 to (P)A1
New Jersey Power & Light Co.:
All Outstg. First Mtge. Bonds (3 issues)----------Baa1 to A2
All Outstg. Debenture (2 issues)------Baa2 to A3
New Orleans Public Service, Inc.:
All Outstg. First Mtge. Bonds (7 issues)---------- Ba3 to B2
All Outstg. First Mtge. Bonds (6 issues)---------- B2 to B1
New World Pictures:
11% Sub. Notes, 1995----------B3 to Caa
Sub. S.F. Debenture 12¼s, 1998 -------B3 to Caa
New York Life Insurance Co.: ---------- Aaa
New York State Electric & Gas Corp.:
415 Shelf Registration------ (P)Baa2 to (P)Baa1
All Outstg. First Mtge. Bonds (21 issues)---------- Baa2 to Baa1
First Mtge. 10⅝s, 2018---------- Baa2
New Zealand, Government of:
Eurobond 7⅞s, 1995----------Aa3
8% Euronotes, 1995----------Aa3
Euroyenbond 5½s, 1995 ----------Aa3
Eurobond 10.5s, 1995 ----------Aa3
Eurobond 9.5s, 1993----------Aa3
Eurobond 5s, 1993 ----------Aa3
Eurobond 7s, 1993 ----------Aa3
Eurobond 8.5s, 1993----------Aa3
News International p.l.c:
Conv. Eurobond 8⅞s, 1991 (News Corp., Ltd.)----------Ba1
Niagara Mohawk Power Corp.:
All Outstg. First Mtge. Bonds (19 issues)---------- Baa2 to Baa1
Sec. Bond 10s, 2017---------- Baa2 to Baa1
Swiss Franc Bond 5½s, 1995------ Baa3 to Baa2
Med. Term Notes (2 issues)-------- Baa3 to Baa2
First Mtge. 9⅞s, 1998 ---------- Baa2
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)Baa2
Nichols (S.E.), Inc.:
Sr. Sub. Debenture 14⅞s, 1999---------B3 to Caa
Sr. Sub. S.F. Debenture 15s, 2000 ------B3 to Caa
NICOR, Inc.:
11¼% Notes, 1995----------Baa1 to A2
Nippon Kokan Kabushiki Kaisha:
Euroyenbond 5s, 1992----------Baa2
Nippon Telegraph & Telephone Corp.:
—% Notes, 1998----------Aaa
Eurobond 6s, 1995----------Aaa
9½% Euronotes, 1995----------Aaa
9⅜% Euronotes, 1995----------Aaa
Nissan Motor Acceptance Corp.:
9.25% Euronotes, 1991 (Nissan Motor Corp. U.S.A.) (Nissan Motor Co., Ltd.)---------- A2
Nissan Motor Co.:
5% Euronotes, 1993---------- A2
NL Industries, Inc.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) Registration----------Withdrawn

Rating

Nordic Investment Bank:
Gtd. Zero-Cpn. Eurobond, 1991 ----------Aaa
Zero-Cpn. Eurobonds, 1996----------Aaa
Various Debt Securities (Shelf Registration $900.0 mill. filed under SEC Rule 415) ---------- (P)Aaa
9⅝% Notes, 2000----------Aaa
Eurobond 9¼s, 1993----------Aaa
Eurobond 4⅞s, 1993----------Aaa
Zero-Cpn. Eurobond, 1993----------Aaa
Eurobond 3s, 1995----------Aaa
Zero Cpn. Eurobond, 1992 ----------Aaa
Eurobond 9.5s, 1993 ----------Aaa
4½% Eurobonds, 1991 ----------Aaa
Nordstrom Credit, Inc.:
Med. Term Notes, Ser. A (due 9 mos. to 25 yrs. from date of issue)----------A2
Norfolk & Western Railway Co.:
Equip. Tr. Ctfs., Ser. 19, 7½% thru 9.40% 1989 thru 2003----------Aaa
Norinchukin Bank:
9.70% Deposit Notes, 1993 ----------Aaa
Norstar Bancorp, Inc.:
9⅜% Notes, 1994---------- Aa3 to A1
Debenture 13⅜s, 2014 ----------Aa3 to A1
8½% Fltg. Rt. Sub. Notes, 1997---------A1 to A2
North Side Capital Corp.:
Coll. Mtge. Obligs. Ser. 1,Cl. 1-A, 1-B, 1-C, 1-Z, 1-R, 2011 thru 2018----------Aaa
Northeast Savings FA:
Conv. Sub. Debenture 8s, 2011 ----------B1 to B2
Northern Illinois Gas Co.:
First Mtge. 9¼s, 1996---------- Aa1
First Mtge. Bonds (Shelf Registration $75.0 mill. filed under SEC Rule 415) ---------- (P)A1
First Mtge. 8¼s, Ser., 1993 ---------- Aa1
First Mtge. Bonds (Shelf Registration $50.0 mill. filed under SEC Rule 415) ----------(P)Aa1
Northern Indiana Public Service Co.:
Med. Term Notes (due 1 yr. to 30 yrs. from date of issue)---------- Baa3
Northern States Power Co. (Wisconsin):
First Mtge. Bonds, 2018---------- Aa1
Northern Telecom, Ltd.:
9¼% Euronotes, 1993 ---------- Aa3
9.60% Notes, 1997 ---------- Aa3
Northwest Natural Gas Co.:
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415)---- (P)A1
Northwestern Steel & Wire Co.:
13% Sub. Notes, 1997 (Exchange Offer)----------B3
Norway, Kingdom of:
Eurobond 5⅛s, 1995---------- Aa1
Eurobond 9.25s, 1998---------- Aa1
Eurobond 8¾s, 1993---------- Aa1
Norwest Financial, Inc.:
9⅝% Sr. Sub. Notes, 1998 ----------A1
Sr. and/or Sub. Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) (Gtd. by Norwest Corp.)---------- (P)Aa3/(P)A1
9% Sr. Notes, 1993---------- Aa3
8¼% Sr. Sub. Notes, 1996 ----------A2 to A1
9% Sr. Sub. Notes, 1995 ----------A2 to A1
Novell, Inc.:
Conv. Sub. Debenture —s, 2013 ----------B1
NS Group, Inc.:
Sr. Sub. Debenture 16⅞s, 2000 -------- Caa to B3
NYLIFE Funding, Inc.:
—% Gtd. Notes, 1998----------Aaa
NZI Overseas Finance, N.V.:
Eurobond 6s, 1995 (Gtd. by NZI Corp.)----------A2

O

Oakwood Homes Corp.:
All Outstg. Conv. Sub. Debentures (2 issues)----------B2 to B3

Rating

Occidental Petroleum Corp.:
(Series 1988)
10½% Sr. Notes, 1993 (Exchange Offer)----------Baa2
Oesterreichische Kontrollbank, AG:
Eurobond 7⅝s, 1993 (Gtd. by Republic of Austria) ---------- Aaa
Swiss Franc Eurobond 5s, 2003---------- Aaa
Swiss Franc Eurobond 4½s, 1995 (Gtd. by Republic of Austria)---------- Aaa
Eurobond 4⅝s, 1993 (Gtd. by Republic of Austria) ---------- Aaa
Eurobond 4⅞s, 2003 ---------- Aaa
Eurobond 4s, 1994 (Gtd. by Republic of Austria) ---------- Aaa
Eurobond 9¾s, 1993 (Gtd. by Republic of Austria)---------- Aaa
Eurobond 5s, 1993 ---------- Aaa
Ohio Edison Co.:
(BVPS Funding Corp.)
Coll. Lease Bond 9.90s, 1999 ----------Baa3
Coll. Lease Bond 11s, 2017 ----------Baa3
Coll. Lease Bonds (Shelf Registration $700.0 mill. filed under SEC Rule 415) (Ohio Edison/BVPS Funding Corp.-Guarantee) ---------- (P)Baa3
First Mtge. Bonds (Shelf Registration $75.0 mill. filed under SEC Rule 415)----------Withdrawn
Ohio Power Co.:
First Mtge. 9⅞s, 1998 ---------- A2
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415)----------(P)A2
All Outstg. First Mtge. Bonds (16 issues)---------- A3 to A2
All Outstg. S.F. Debenture (3 issues)----------Baa1 to A3
Oil & Natural Gas Commission:
Gtd. Eurobond 5⅜s, 1998 (Gtd. by Gov't of India)---------- A2
Eurobond 6.375s, 1994 (Guarantee by Gov't of India)---------- A2
Okobank:
Step-Up Euroyenbond 2s, 1993 ----------Aa2
Olsten Corp.:
Conv. Sub. Debenture —s, 2013----------Ba1
One Bancorp (The):
—% Sub. Capital Notes, 1998 ----------Baa3
Conv. Sub. Debenture 7½s, 2011 ---------- Ba1 to Baa3
ONEOK, Inc.:
15⅜% Notes, 1991 ---------- Ba1 to Baa
Orion Pictures Corp.:
—% Sr. Sub. Reset Notes, 1998 ---------- B1
Outlet Broadcasting, Inc.:
13¼% Sr. Sub. Notes, 1997 ---------- B2 to B3
Owens-Corning Fiberglas Corp.:
All Outstg. S.F. Deb. (2 issues) -------- B1 to Ba3
Swiss Franc Bond 5⅜s, 2000---------- B1 to Ba3
Eurobond 7¼s, 2000 ---------- B1 to Ba3
Sr. Sub. Debenture 11¾s, 2001 ---------- B3 to B2
Jr. Sub. Debenture 15s, 2006 ---------- B3 to B2

P

PA Holdings Corp.:
—% Sr. Sub. Ext. Reset Notes, 1989 ---------- B1
Sub. Pay-in-Kind Debenture —s, 2000--------- B2
P&C Food Markets, Inc.:
—% Sr. Sub. Notes, 1998 ---------- B2
PACCAR Financial Corp.:
9⅛% Euronotes, 1991---------- A2 to A1
All Outstg. Med. Term Notes (4 issues)---------- A2 to A1
PACCAR, Inc.:
Debenture 8.100s, 1996---------- A2 to A1
Pacific First Federal Savings Bank:
—% Sr. Sub. Notes, 2000----------Ba3
Pacific Northwest Bell Telephone:
All Outstg. Deb. (13 issues)----------Aa1 to Aa2
7½% Notes, 1996----------Aa1 to Aa2

Rating

415 Shelf Registration--------- (P)Aa1 to (P)Aa2

PaineWebber CMO Trust:
Coll. Mtge. Obligs. Cl. L-1, 2018 ---------- Aaa
Coll. Mtge. Obligs. Cl. L-2, 2018 ---------- Aaa
Coll. Mtge. Obligs. 8.95s, Cl. L-3, 2015------- Aaa
Coll. Mtge. Obligs. 8.95s, Cl. L-4, 2018------- Aaa
Coll. Mtge. Obligs. Cl. L-5, 2018 ---------- Aaa

PaineWebber CMO Trust Series K:
Coll. Mtge. Obligs. 8.75s, Cl. K-1, 2016 ------ Aaa
Coll. Mtge. Obligs. 7.50s, Cl. K-2, 2018 ------ Aaa
Coll. Mtge. Obligs. 11.95s, Cl. K-3, 2018----- Aaa

PaineWebber CMO Trust Series M:
Coll. Mtge. Obligs., Cl. M-1, 8.625s, 2016---- Aaa
Coll. Mtge. Obligs., Cl. M-2, 8.625s, 2018---- Aaa
Coll. Mtge. Obligs., Cl. M-3, 8.7625s, 2018 -- Aaa
Coll. Mtge. Obligs., Cl. M-4, 8.9625s, 2018 -- Aaa
Zero-Cpn. Coll. Mtge. Obligs., Cl. M-5, 2018 ---------- Aaa

Palco Acquisition Co.:
Sr. Sub. Deferred Cpn. Reset Deb. —s, 2000 ---------- B3

Pan American World Airlines, Inc.:
Equip. Tr. Ctfs. 11.50s, Ser. A, 1994 ---------- Baa3 to Ba1
Equip. Tr. Ctfs. 11.50s, Ser. B, 1994 ---------- Baa3 to Ba1

Panhandle Eastern Pipeline Co.:
Debentures (7 issues) ---------- Baa2 to Baa3
415 Shelf Registration------ (P)Baa2 to (P)Baa3

Parker-Hannifin Corp.:
Debenture 10⅜s, 2018 ---------- A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)A2

Pay 'N' Save, Inc.:
Sr. Sub. Debenture —s, 1998 ---------- B2
Conv. Sub. Debenture 7¼s, 2004 (Exchange Offer) ---------- B3
Conv. Sub. Debenture 7⅛s, 2006 ------- B1 to B3

Payless Cashways, Inc.:
Sr. Sub. Debenture —s, 2003 ---------- B3

PCPI Funding Corp.:
Notes, 1998 (Pratt Casino Properties, Inc.-Guarantee) (Pratt Hotel Corp.-Guarantee)---------- B1

Pembroke Capital Co., Inc.:
14% Notes, 1991 ---------- Caa to Baa2
13¾% Gtd. Euronotes, 1992 ------- Caa to Baa2

Penn Mutual Life Insurance Co.---------- A2

Penn Traffic Co.:
—% Sub. Notes, 1998---------- B2
12¾% Sub. Notes, 1997 ---------- B3 to B2

Penney (J.C.) Co., Inc.:
9.45% Notes, 1998---------- A1
9⅜% Notes, 1998 ---------- A1

Pennsylvania Electric Co.:
All Outstg. First Mtge. Bonds (14 issues)---------- A2 to A1
All Outstg. Debentures (4issues) -------- A3 to A2

Pennsylvania Power & Light Co.:
First Mtge. 9⅝s, 1998 ---------- A2
First Mtge. 9¼s, 1998 ---------- A2

Pennzoil Co.:
S.F. Debenture —s, 2018---------- A2

PepsiCo, Inc.:
9⅜% Notes, 1993 ----------Aa3
Eurobond 7⅜s, 1992----------Aa3
Eurosterlingbond 9⅛s, 1993 ----------Aa3
Debt Securities (w/warrants) (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)Aa3

Petro-Canada:
Bond 9¼s, 2003 ---------- Aaa
Bond 9.70s, 2018 ---------- Aaa
Debt Securities (w/warrants) (Shelf Registration $900.0 mill. filed under SEC Rule 415) (Gtd. by Gov't. of Canada) ---------- (P)Aaa

Philadelphia Electric Co.:
First & Ref. Mtge. 10s, 1998----------Baa3
First & Ref. Mtge. 11s, 2018----------Baa3

Rating

First & Ref. Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---------- (P)Baa3

Philadelphia Suburban Corp.:
Debenture —s, 1998 ---------- Baa2

Philip Morris Cos., Inc.:
9½% Notes, 1995 ----------A2
Debt. Securities (warrants) (Shelf Registration $750.0 mill. filed under SEC Rule 415) ---------- (P)A2
9% Notes, 1998 ----------A2
Deutsche Mark Eurobond 4¾s, 1993----------A2

Philip Morris Credit Corp.:
9¼% Euronotes, 1993 (Philip Morris Cos., Inc.) ----------A2
Eurobond 10⅛s, 1990 (Philip Morris Cos., Inc.) ----------A2

Phillips Petroleum Co.:
Debentures (4 issues)----------Ba1 to Baa3
12⅞% Notes, 1992 ----------Ba1 to Baa3
13⅞% Sr. Notes, 1997----------Ba1 to Baa3
Flt. Rt. Notes, 1995 ----------Ba1 to Baa3
Sub. Debenture 14¾s, 2000---------- Ba3 to Ba2
Conv. Sub. Debentures, 2002 --------- Ba3 to Ba2

Phoenix Mutual Life Ins. Co. ---------- Aa2 to Aa1

Piedmont Airlines, Inc.
1988 Equip. Tr. Ctfs., Ser. D-G, 1992-2012----------A3
—% 1988 Equip. Tr. Ctfs., Ser. A-C, 1989-2010 ----------A3

Pilgrim's Pride Corp.:
—% Sr. Notes, 1995 ----------B1

Pitney–Bowes Credit Corp.:
Bond 9¼s, 2008----------A1
8⅝% Notes, 2008 ----------A1

Pitney-Bowes, Inc.:
8⅞% Notes, 1993 ----------A1

PKbanken:
Euro-Yen Flt. Rt. Notes, 1992----------Aaa
Flt. Rt. Euroyenotes, 1993----------Aaa
Flt. Rt. Euroyennotes, 1992----------Aaa
Eurobond 7.5s, 1992 ----------Aaa
Eurobond 9⅛s, 1993----------Aaa

PNPP Funding Corp.:
Bond 11s, 1999† ----------Baa2 to Baa3
Bond 12s, 2016 ----------Baa2 to Baa3
415 Shelf Registration ------(P)Baa2 to (P)Baa3

PNS, Inc.:
12⅛% Sr. Sub. Notes, 1996---------- Ba3 to B2

PO Folks, Inc.:
Conv. Sub. Debenture 11½s, 2004 ------ B2 to Ca

Pogo Producing Co.:
Conv. Sub. Debenture 8s, 2005 --------- B3 to Caa

Polaroid Corp.:
—% Notes, 1993----------A1

Portland General Electric Co.:
Debenture 10s, 2108 ----------A3

Portugal, Republic of:
Eurobond 5s, 1993----------A1
Eurobond 6s, 1993----------A1

Postipankki:
Eurobond 11s, 1992 ----------Aaa

Potomac Electric Power Co.:
Conv. Debentures, 2018---------- Aa2

Presidential Life Corp.:
11⅛% Sub. Notes, 1994----------B2 to Ba2

Prime Computer, Inc.:
Conv. Sub. Debenture 5¾s, 2012----------Baa2 to Baa3

Prime Motors Inns, Inc.:
Conv. Sub. Debenture —s, 2013 ---------- Ba3

Primerica Corp.:
Med. Term Notes, Ser A (due 9 mos. to 15 yrs. from date of issue)---------- Baa3

Principal Mutual Life Insurance Co.----------Aaa

Private Export Funding Corp.:
9.3% Sec. Notes, Ser. AA, 1995----------Aaa
8.55% Sec. Notes, Ser. Z, 1993----------Aaa

Procter & Gamble Co.:
Debt Securities (w/warrants) (Shelf Registration $207.5 mill. filed under SEC Rule 415) ---------- (P)Aaa
Euronotes 7⅜s, 1989 ----------Aaa

Rating

Prospect International High Income:
10.08% Sr. Ext. Notes, 1998----------Aaa
Sr. Flt. Rt. Notes, 1998 (Financial Security Assurance) ----------Aaa

Prudential Home Mortgage Securities Co.
10.475% Mtge. Pass-thru Ctfs., Cl. A Series 1988-5, 2018 (Prudential Insurance Co. of America) ----------Aa2
7.71% Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-4, 2018 (Prudential Insurance Co. of America)----------Aa2
10.12% Mtge. Pass-thru Ctfs., Cl. A, 2018 (Prudential Insurance Co. of America) ----------Aa2
7.17% Adj. Rt. Mtge. Pass-thru Ctfs., Ser. 1988-1, 2018 (Prudential Insurance Co. of America)----------Aa2
7.75% Adj. Rt. Mtge. Pass-thru Ctfs., Ser. 1988-2, 2018 (Prudential Insurance Co. of America)----------Aa2

PS Colorado Credit Corp.:
Medium Term Notes (9 mos. to 10 yrs. from date of maturity) ---------- A3

PSEG Capital Corp.:
Med. Term Notes (due 1 yr. to 15 yrs. from date of issue) (Public Service Enterprise Group, Inc.)---------- A3

Public Service Co. of New Mexico:
All Outstg. First Mtge. Bonds (10 issues)----------A2 to Baa2

Public Service Electric & Gas Co.:
First & Ref. Mtge. 8¾s, 1992 ---------- A1
All Outstg. First & Ref. Mtge. Bonds (31 issues)---------- Aa3 to A1
Eurobond 9¾s, 1996---------- Aa3 to A1
All Outstg. Debentures (6 issues)-------- A1 to A2
415 Shelf Registration---------- (P)Aa3 to (P)A1

Pullman, Inc.:
Debenture 5⅞s, 1997 ---------- A1 to A2

Pulte Home Corp.:
Sr. Sub. Debenture 10⅛s, 1999----- Baa2 to Ba1

Pulte Home Credit Corp.:
13½% Sr. Notes, 1991---------- Baa1 to Baa3
Sr. S.F. Debenture 9⅝s, 2016------- Baa3 to Ba2
Conv. Sub. Debenture 8½s, 2008 -- Baa3 to Ba2

Q

Quanex Corp.:
Bond 15¼s, 1999---------- B2 to Ba3

Quantum Chemical Corp.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---------- (P)Baa3
S.F. Debenture 10⅞s, 2018---------- Baa3
S.F. Debentures (4 issues)---------- Baa2 to Baa3
415 Shelf Registration------ (P)Baa2 to (P)Baa3
All Outstg. Notes (2 issues)-------- Baa2 to Baa3
All Outstg. S.F. Debentures (3 issues)---------- Baa3 to Baa2
Conv. Sub. Debenture 4½s, 1992 -- Baa3 to Ba2
Sub. Exch. Debenture 6s, 2011------ Baa3 to Ba2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)Baa2
S.F. Debenture 10½s, 2018---------- Baa2

Queensland Government Development Authority:
4¼% Euronotes, 1992----------Aa1

R

R-C Holdings, Inc.:
—% Sr. Ext. Notes, 2000 ---------- B2
—% Sr. Inc. Rt. Notes, 1993---------- B2
Sr. Sub. Debenture —s, 1998 ---------- B3

Radice Corp.:
Sub. S.F. Debenture 14⅝s, 2004 ------- Caa to Ca

Ralphs Grocery Co.:
Sr. Sub. Debenture —s, 2000 ---------- B2

Rating

Ralston Purina Co.:
Debenture 10.45s, 2018 — Baa1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) — (P)Baa1
Reebok International, Ltd.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) — (P)A3
Debenture 9¾s, 1998 — A3
Republic Federal Savings & Loan Association:
(Series 1988-2) 9% Mtge. Pass-thru Ctfs., Cl. A, 2003 — Aa2
Adj. Rt. Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-1, 2018 — Aa2
Republic National Bank of New York:
9.60% Notes, 1992 — Aa1
8¼% Notes, Ser. 5, 1991 — Aa1
Swiss Franc Bond 4s, 1993 — Aa1
8.80% Notes, Ser. 3, 1993 — Aa1
8¼% Notes, Ser. 4, 1991 — Aa1
7½% Notes, 1990 — Aa1
Residential Funding Mortgage Securities Inc.:
Conduit Sr. Mtge. Pass-thru Ctfs. Ser. 1988-S1 Cl. A Var. Pass-thru Rt. (Guarantee by Salomon Inc.) — Aa2
Resorts International Financing:
Sub. Debenture 16.625s, 2004 — B2 to B3
Resorts International Hotel Financing:
Conv. Sub. Debentures, 2012 — B2 to B3
Resorts International, Inc.:
Sub. Debenture 10s, 1999 — B2 to B3
Sub. Debenture 11.375s, 2013 — B2 to B3
Revco D.S., Inc.:
12⅛% Notes, 1995 — B3 to Ca
Debenture 11¾s, 2015 — Caa to Ca
13⅛% Sr. Sub. Notes, 1994 — Caa to Ca
13.30% Sub. Notes, 1996 — Caa to Ca
13.30% Jr. Sub. Notes, 2001 — Caa to Ca
Reynolds Metals Co.:
Swiss Franc Bond 5½s, 1993 — Ba1 to Baa2
Conv. Sub. Debenture 6s, 2012 — Ba3 to Baa3
Richardson-Vicks O/S Finance N.V.:
Gtd. Eurobond 11½s, 1993 — A1 to Aa1
Rite Aid Corp.:
8¾% Notes, 1993 — A2
RJR Nabisco, Inc.:
Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) — A1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Ruel 415) — (P)A1
8⅞% Notes, 1992 — A1
Eurobond 8½s, 1990 — A1
9¼% Notes, 1995 — A1
Various Debt Securites (Shelf Registration $1,200.0 mill. filed under SEC Rule 415) — (P)A1
8⅛% Notes, 1991 — A1
8⅞% Notes, 1998 — A1
8⅝% Notes, 1996 — A1
8⅞% Notes, 1995 — A1
RLC Corp.:
Coll. Tr. Debenture 9⅞s, Ser. G, 1998 — Baa3
Rochester Community Savings Bank:
Mtge.-Bkd. Med. Term Notes, Ser. A (due 9 mos. to 15 yrs.from date of issue) — Aaa
Rohm & Haas Co.:
9⅝% Notes, 1998 — A1
Roosevelt Federal Savings & Loan Association:
Mtge.-Bkd. Bond 10⅛s, 2018 — Aaa
Mtge. Bkd. Bond 9s, 1998 — Aa2
Rorer Group, Inc.:
Conv. Sr. Sub. Debenture —s, 2013 — Ba2
Rothschild (L.F.) Holdings, Inc.:
Swiss Franc Bond 5⅝s, 1993 — Ba2 to B1
Conv. Sub. Debenture 7s, 2011 — B2 to B3
Rothschild (L.F.) Mortgage Trust I:
All Outstg. Coll. Mtge. Bonds (4 issues) — Aa2 to Aaa

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Rothschild (L.F.) Mortgage Trust V:
Coll. Mtge. Obligs. 9.29, Cl. A, 2018 — Aaa
Coll. Mtge. Obligs. 7.98s, Cl. B, 2012 — Aaa
Coll. Mtge. Obligs. 6.76s, Cl. C, 2011 — Aaa
Coll. Mtge. Obligs. 9.42, Cl. D, 2012 — Aaa
Coll. Mtge. Obligs. Cl. E, 2018 — Aaa
Coll. Mtge. Obligs. 9.42s, Cl. Z, 2018 — Aaa
Rothschild (L.F.) Mortgage Trust VI:
Coll. Mtge. Oblig. Cl. A, 2016 — Aaa
Coll. Mtge. Oblig. 8.25s, Cl. B, 2015 — Aaa
Coll. Mtge. Oblig. 8.15s, Cl. C, 2017 — Aaa
Coll. Mtge. Oblig. Cl. D, 2017 — Aaa
Coll. Mtge. Oblig. 8.45s, Cl. E, 2017 — Aaa
Coll. Mtge. Oblig. 8.35s, Cl. F, 2018 — Aaa
Coll. Mtge. Oblig. Cl. G, 2018 — Aaa
Coll. Mtge. Oblig. 9.40s, Cl. H, 2019 — Aaa
Coll. Mtge. Oblig. 9.40s, Cl. I, 2019 — Aaa
Coll. Mtge. Oblig. 9.40s, Cl. J, 2019 — Aaa
Coll. Mtge. Oblig. Cl. K, 2018 — Aaa
Royal Insurance (UK), Ltd.: — Aaa
Royal Trust Co. Ltd.:
Euro Sterling Debenture 10s, 1993 — A1
Eurodebenture 9⅞s, 1993 — A1
Eurodebenture 12⅝s, 1988 — A1
Eurodebenture 10⅜s, 1990 — A1
Euro-step-up-debenture 10¾s, 1992 — A1
Eurobond 12¼s, 1989 — A1
Eurobond 11⅜s, 1990 — A1
Eurosterling Debentures 10⅛s, 1992 — A1
Royal Trust Corp. of Canada:
9⅛% Deposit Euronotes, 1991 — Aa2
Rural Electric Coop. Grantor Trusts (DESERET):
—% Ctfs., 2002 (1988-D1) — Aaa
—% Ctfs., 2017 (1988-D2) — Aaa
Rural Electric Coop. Grantor Trusts (KEPCO):
—% Ctfs., 2002 (1988-K1) — Aaa
—% Ctfs., 2017 (1988-K2) — Aaa
Rural Electric Coop. Grantor Trusts (TEX-LA):
—% Ctfs., 2002 (1988-T1) — Aaa
—% Ctfs., 2017 (1988-T2) — Aaa
Rural Electric Coop. Grantor Trusts (WIPCO):
—% Ctfs., 2007 (1988-W1) — Aaa
—% Ctfs., 2012 (1988-W2) — Aaa
—% Ctfs., 2017 (1988-W3) — Aaa
Ryder System, Inc.:
9.20% Notes, 1998 — A2
Med. Term Notes, Ser. 4 (due 9 mos. to 10 yrs. from date of issue) — A2
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) — (P)A2
9⅜% Notes, Ser. L 1998 — A2
Ryland Acceptance Corp. IV:
Coll. Mtge. Bonds, Ser. 81, Cl. 81-A thru 81-D, 2013-2017 — Aaa
Coll. Mtge. Bond 8.55s, Ser. 66, 2017 — Aaa
Coll. Mtge. Bond 8.90s, Cl. 68-A, 2006 — Aaa
Coll. Mtge. Bond 9s, Cl. 68-B, 2008 — Aaa
Coll. Mtge. Bond 9s, Cl. 68-C, 2014 — Aaa
Coll. Mtge. Bond 9s, Cl. 68-D, 2019 — Aaa
Coll. Mtge. Bond 9.050s, Cl. 69-A, 2018 — Aaa
Coll. Mtge. Bond 9.375s, Cl. 69-B, 2018 — Aaa
Coll. Mtge. Bonds, Cl. 69-R, 2018 — Aaa
Coll. Mtge. Bond 8.90s, Cl. 70-A, 2005 — Aaa
Coll. Mtge. Bond 8.90s, Cl. 70-B, 2012 — Aaa
Coll. Mtge. Bond 8.90s, Cl. 70-C, 2018 — Aaa
Coll. Mtge. Bonds, Cl. 70-D, 2018 — Aaa
Zero-Cpn. Coll. Mtge. Bonds, Cl. 70-E, 2018 — Aaa
Coll. Mtge. Bonds, Cl. 70-R, 2018 — Aaa
Coll. Mtge. Bond 9.25s, Cl. 71-A, 2009 — Aaa
Coll. Mtge. Bond 8.90s, Cl. 71-B, 2018 — Aaa
Coll. Mtge. Bond 9.25s, Cl. 71-C, 2018 — Aaa
Coll. Mtge. Bonds, Cl. 71-D, 2013 — Aaa
Coll. Mtge. Bonds, Cl. 71-E, 2018 — Aaa
Coll. Mtge. Bond 9.25s, Cl. 71-F, 2018 — Aaa
Coll. Mtge. Bonds, Cl. 71-H, 2018 — Aaa
Coll. Mtge. Bonds, Cl. 71-R, 2018 — Aaa
Coll. Mtge. Bonds, Cl. 73-A, 2015 — Aaa
Zero Cpn. Coll. Mtge. Bonds, Cl. 73-B, 2018 — Aaa
Coll. Mtge. Bonds, Cl. 73-C, 2018 — Aaa

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Coll. Mtge. Bond 9.50s, Cl. 73-D, 2018 — Aaa
Coll. Mtge. Bonds, Cl. 73-R, 2018 — Aaa
Coll. Mtge. Bond 7.50s, Cl. 74-A, 2004 — Aaa
Coll. Mtge. Bond 7.50s, Cl. 74-B, 2007 — Aaa
Coll. Mtge. Bonds, Cl. 74-C, 2013 — Aaa
Coll. Mtge. Bond 7.50s, Cl. 74-D, 2013 — Aaa
Coll. Mtge. Bond 9.50s, Cl. 74-E, 2018 — Aaa
Coll. Mtge. Bonds, Cl. 74-R, 2018 — Aaa
Coll. Mtge. Bond 8.50s, Cl. 64-A, 2004 — Aaa
Coll. Mtge. Bond 9s, Cl. 64-B, 2006 — Aaa
Coll. Mtge. Bond 9s, Cl. 64-C, 2009 — Aa2 to Aaa
Coll. Mtge. Bond 8.60s, Cl. 64-D, 2018 — A1 to Aaa
Coll. Mtge. Bond 7.5s, Cl. 64-E, 2018 — A1 to Aaa
Coll. Mtge. Bonds, Cl. 64-F, 2018 — A1 to Aaa
Coll. Mtge. Bonds, Cl. 64-G, 2018 — A1 to Aaa
Coll. Mtge. Bond 8.300s, Cl. 65-A, 2001 — Aaa
Coll. Mtge. Bond 8.875s, Cl. 65-B, 2001 — Aaa
Coll. Mtge. Bond 9.375s, Cl. 65-C, 2001 — Aaa
Coll. Mtge. Bonds, Cl. 65-R, 2001 — Aaa
Coll. Mtge. Bond 9¼s, Cl. 59A, 2009 — Aa1 to Aaa
Coll. Mtge. Bond 10s, Cl. 59B, 2012 — Aa3 to Aaa
Coll. Mtge. Bond 9½s, Cl. 59C, 2015 — Aa3 to Aaa
Coll. Mtge. Bond 10.55s, Cl. 59D, 2018 — A1 to Aaa
Zero-Cpn. Coll. Mtge. Bonds, Cl. 59E, 2018 — A1 to Aaa
Coll. Mtge. Bond 8.9, Cl. 61A, 2008 — Aa1 to Aaa
Coll. Mtge. Bond 9.15s, Cl. 61B, 2009 — Aa1 to Aaa
Coll. Mtge. Bond 9⅜s, Cl. 61C, 2009 — Aa1 to Aaa
Zero-Cpn. Coll. Mtge. Bonds, Cl. 61D, 2018 — A1 to Aaa
Coll. Mtge. Bond 8.85s, Cl. 62A, 2018 — A1 to Aaa
Coll. Mtge. Bond 9s, Cl. 62B, 2009 — Aa1 to Aaa
Coll. Mtge. Bond 8.85s, Cl. 62C, 2009 — Aa2 to Aaa
Coll. Mtge. Bond 7½s, Cl. 62D, 2011 — Aa3 to Aaa
Coll. Mtge. Bond 9.050s, Cl. 62E, 2012 — Aa3 to Aaa
Coll. Mtge. Bond 8s, Cl. 62F, 2018 — A1 to Aaa
Zero-Cpn. Coll. Mtge. Bonds, Cl. 62G, 2018 — A1 to Aaa
Coll. Mtge. Bonds, Cl. 59-A thru 59-E, 2009-2018 — Aa1
Coll. Mtge. Bonds, Cl. 61-A thru 61-C, 2008-2009 — Aa1
Coll. Mtge. Bonds, Cl. 62-A, B, C, D, E, F, & G, 2009-2018 — Aa1
Ser.34 Coll. Mtge. Bonds (5 classes) (Correction from Bond Survey of 1/25/88) — Aa3 to A1
All Outstg. Coll. Mtge. Bonds (5 issues) — Aa3 to A1

S

SAFA:
Eurobond 13s, 1995 (Gtd. by Treasurer of the State of South Australia) — Aaa
St. Louis San Francisco Railroad:
First Mtge. Bond 4s, 1997 — A1 to A3
Income Debenture 5s, 2006 — A3 to Baa2
Salant Corp.:
—% Sr. Sub. Ext. Reset Notes — B2
Salomon Bros. Mortgage Securities VII, Inc.:
9.3755 Mtge. Pass-thru Ctfs., Ser. 1988-3, 2018 (Security Pacific National Bank) — Aa2
8.50% Sr. Mtge. Pass-thru Ctfs. Cl. A, Ser. 1988-2, 2018 (Security Pacific National Bank) — Aa2

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7.40% Mtge. Pass-thru Ctfs., Var. Pass-thru Rt., Ser. 1988-1, 2018 (Security Pacific National Bank) ---- Aa2
Var. Rt. Pass-Through Ctfs. Ser. 1977 3 ---- Aa2
Salomon Brothers Mortgage Securities VII, Inc.: (Series 1988-4) Mtge. Pass-thru Ctfs., 2018 (Security Pacific National Bank) ---- Aa2
Salomon Brothers Realty Corp.:
Zero Cpn. Commercial Notes, 1992 ---- Aa2
Zero Cpn. Commercial Notes, 1992 ---- Aa2
Salomon, Inc.:
All Outstg. Notes (5 issues) ---- Aa3 to A1
All Outstg. Debenture (2 issues) ---- Aa3 to A1
All Outstg. Eurobonds (3 issues) ---- Aa3 to A1
415 Shelf Registration
Sr. Debt Securities ---- (P)Aa3 to (P)A1
Sub. Debt Securities ---- (P)A1 to (P)A2
2% Sub. Notes, 1990 ---- A1 to A2
Santa Barbara Savings & Loan Association: (Series 1988-A) REMIC Participation Ctfs., Cl. 1-3, 2018 ---- Aaa
Santa Fe Natural Resources, Inc.:
Debenture 3.35s, 2002 ---- A3 to Baa3
Santa Fe Southern Pacific Corp.:
Sr. Sub. Debenture 16s, 2003 ---- B2
415 Shelf Registration ---- (P)A2 to (P)Ba2
Sanwa International Finance:
Gtd. Flt. Rt. Notes, 1993 ---- Aa1
Sara Lee Corp.:
Debenture 9.70s, 2000 ---- Aa2
Eurobond 9⅜s, 1993 ---- Aa2
6½% Euronotes, 1998 ---- Aa2
Eurobond 4¾s, 1998 ---- Aa2
Scott (O.M.) & Sons Co.:
13% Sr. Sub. Notes, 1996 ---- B2
Sub. Debenture 13.5s, 1998 ---- B3
Seagram Co., Ltd.:
Eurobond 9.375s, 1993 ---- A2
Seagram (Jos. E.) & Sons, Inc.:
Gtd. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) (Gtd. by Seagram Co., Ltd.) ---- (P)A2
Gtd. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) (Gtd. by Seagram Co., Ltd.) ---- (P)A2
Bond 9.65s, 2018 ---- A2
9.75% Notes, 2000 ---- A2
9.65% Notes, 1998 ---- A2
Gtd. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---- (P)A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) (Gtd. by Seagram & Co. Ltd.) ---- (P)A2
Seaman's Furniture Co., Inc.:
Sr. Sub. Debenture 15s, 1999 ---- B3
Seamen's Mortgage Finance II, Inc.:
Mtge.-Bkd. 8⅞s, 1993 ---- Aaa
Sears Credit Account Trust 1988 A:
8.65% Credit Acc. Pass-thru Ctfs., 1993 ---- Aaa
Sears Credit Account Trust 1988-B:
9.05% Credit Account Pass-thru Ctfs., 1993 ---- Aaa
Sears Mortgage Securities Corp.:
Stripped Mtge Pass-Thru Ctfs., Ser 1988-A ---- Aa3
Stripped Mtge. Pass-Thru Ctfs., Ser 1988-B ---- Aa3
Sears, Roebuck & Co.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---- (P)Aa2
Medium Term Notes (due 9 mos. to 10 yrs. from date of issue) ---- Aa2
Security Pacific Commercial Mortgage Trust III:
Coll. Mtge. Bond 9.73s, Cl. I, 1994 ---- Aaa
Coll. Mtge. Bond 9.97s, Cl. II, 1994 ---- Aaa
Security Pacific Corp.:
9.7% Sr. Notes, 1993 ---- Aa3

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9.25% Notes, 1991 ---- Aa3
Med. Term Notes, Ser. D (due 9 mos. to 12 yrs. from date of issue) ---- Aa3
Flt. Rt. Renewable Notes, 1998 ---- Aa3
8% Notes, 1991 ---- Aa3
8⅜% Notes, 1993 ---- Aa3
Security Pacific National Bank:
7.50% Mtge. Pass-thru Ctfs., Ser. 1988-B, 2018 (Gtd. by Security Pacific Corp.) ---- Aa3
8.65% Mtge. Pass-thru Ctfs., Ser. 1988-A 2018 (Gtd. by Security Pacific Corp.) ---- Aa3
Sequa Corp.:
—% Sr. Sub. Notes, 1988 ---- Baa3
Service Control Corp.:
Sr. Sub. Reset Debenture —s, 1998 ---- B3
Seven-Up Co.:
—% Sr. Increasing Rt. Notes, 1991 ---- B1
Shawmut Corp.:
8⅞% Notes, 1996 ---- A3 to A2
8⅛% Notes, 1997 ---- A3 to A2
Debenture 8⅝s, 1999 ---- A3 to A2
Flt. Rt. Sub. Euronotes, 1997 ---- Baa1 to A3
Shawmut National Grantor Trust 1988-A:
Auto. Loan Pass-thru Ctfs. 7.45% Pass-thru Rt., 1992 (Credit Suisse-LOC) ---- Aaa
Shearson Lehman Brothers Holdings, Inc.:
Serial Zero-Cpn. Sr. Notes, 1989-1998 ---- A3
All Outstg. Flt. Rt. Euronotes (2 issues) ---- A2 to A3
415 Shelf Registration
Sr. Debt Securities ---- (P)A2 to (P)A3
Sub. Debt Securities ---- (P)A3 to (P)Baa2
Shearson Lehman Brothers, Inc.:
All Outstg. Notes (3 issues) ---- A2 to A3
All Outstg. Debentures (2 issues) ---- A2 to A3
415 Shelf Registration (3 issues) ---- (P)A2 to (P)A3
Shearson Lehman Brothers N.V.:
12¼% Gtd. Sub. Euronotes, 1994 ---- A2 to A3
Shearson Lehman CMO, Inc.: (Series S)
Mtge.-Bkd. Seq. Pay Bonds, Ser. S-1, 2018 Aaa
Mtge.-Bkd. Seq. Pay Bonds, Ser. S-2, 2018 Aaa
Mtge.-Bkd. Seq. Pay Bonds, Ser. S-3, 2018 Aaa
Mtge.-Bkd. Seq. Pay Bond 8.90s, Ser. R-1, 2003 ---- Aaa
Mtge.-Bkd. Seq. Pay Bond 9.00s, Ser. R-2, 2003 ---- Aaa
Mtge.-Bkd. Seq. Pay Bond 8.50s, Ser. R-3, 2003 ---- Aaa
Mtge.-Bkd. Seq. Pay Bond 9.50s, Ser. R-4, 2003 ---- Aaa
Mtge.-Bkd. Seq. Pay Bond 7.50s, Cl. Q-1, 2018 ---- Aaa
Mtge.-Bkd. Seq. Pay Bond 7.50s, Cl. Q-2, 2014 ---- Aaa
Mtge.-Bkd. Seq. Pay Bond 7.50s, Cl. Q-3, 2018 ---- Aaa
Mtge.-Bkd. Seq. Pay Bond 11.50s, Cl. Q-4, 2018 ---- Aaa
Mtge.-Bkd. Seq. Pay Bonds Ser. P-1 thru P-5, 2010-2018 ---- Aaa
Mtge.-Bkd. Seq. Pay Bonds, Ser. 0 1 thru 4, 2012 thru 2018 ---- Aaa
Mtge.-Bkd. Seq. Pay Bonds Ser. N, N-1 thru N-5 ---- Aaa
Shearson Lehman Hutton ABS Corp.:
7.40% Asset-Bkd. Notes, Cl. A-1, 1989 ---- Aaa
8.30% Asset-Bkd. Notes, Cl. A-2, 1993 ---- Aaa
Shearson Lehman Hutton, Inc.:
9⅜% Notes, 1993 ---- A3
10¾% Sr. Notes, 1996 ---- A3
Shearson Lehman Pass-through Securities, Inc.: (Series 1988-2) Adj. Rt. Pass-thru Ctfs., 2018 ---- Aa2
Asset-Trust Pass-thru Ctfs., Ser. 1988-1, 2018 ---- Aa2
Shell Oil Co.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---- (P)Aa1

Rating

1988 First Series Med. Term Notes (due 9 mos. to 10 yrs. from date of issue ---- Aa1
Sherwin-Williams Co.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---- (P)A3
Med. Term Notes, Ser. A (due 9 mos to 30 yrs. from date of issue) ---- A3
All Outstg. Debentures (2 issues) ---- Baa1 to A3
Conv. Sub. Debenture 6¼s, 1995 Baa2 to Baa1
Sherwin-Williams Development Corp.:
Gtd, Debenture 9⅞s, 2016 (Gtd. by Sherwin-Williams Co.) ---- Baa1 to A3
Shoney's, Inc.:
Sub. Debenture 12s, 2000 ---- B2
Sierra Pacific Power Co.:
First Mtge. 10⅛s, 2018 ---- A2
First Mtge. Bonds (Shelf Registration $70.0 mill. filed under SEC Rule 415) ---- (P)A2
Signal Capital Corp.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---- (P)Baa2
Med. Term Notes (due 9 mos. to 15 yrs. from date of issue) ---- Baa2
Equip. Trust Ctfs., 2006 ---- Baa2
Signal Cos., Inc.:
11¾% Euronotes, 1992 ---- A1 to A2
Sub. Exchange Debenture 8s, 2009 ---- A2 to A3
Signet Grantor Trust 1988-A:
8.70% Auto Loan Pass Through Ctfs., 1993 (Union Bank of Switzerland-LOC) ---- Aaa
Singer Co.:
S.F. Debenture 8s, 1999 ---- Baa2 to B2
415 Shelf Registration ---- (P)Baa2 to (P)B2
Skandinaviska Enskilda Banken:
Eurobond 9s, 1993 ---- Aaa
Euroyenbond 7s, Bull-Tranche, 1992 ---- Aaa
Euroyenbond 7s, Bear-Tranche, 1992 ---- Aaa
4½% Eurobonds, 1994 ---- Aa1
Skelgas Group, Inc.:
Increasing Rt. Sr. Notes, 1990 ---- B3
Smith Barney Mortgage Capital Trust IV:
Coll. Mtge. Obligs. 9s, Cl. 1-A, 2008 ---- Aaa
Coll. Mtge. Obligs. 9.50s, Cl. 1-B, 2010 ---- Aaa
Coll. Mtge. Obligs. 9.40s, Cl. 1-C, 2015 ---- Aaa
Coll. Mtge. Obligs. 9.90s, Cl. 1-Z, 2018 ---- Aaa
Smith International, Inc.:
13% Sr. Notes, Ser. A 1994 ---- B1
Flt. Rt. Notes, 1992 (Exchange Offer) ---- B1
Societe Generale:
9⅞% Sub. Notes, 2003 ---- Aa1
Eurobond 7s, 1993 ---- Aaa
Societe Nationale de C.F.:
Eurobond 9½s, 1998 (Gtd. by Republic of France) ---- Aaa
Societe Nationale des Chemins:
Eurobond 9⅛s, 1995 (Gtd. by Republic of France) ---- Aaa
Societe Nationale Elf Aquitaine:
7⅜% Euronotes, 1993 ---- A1
Eurobond 9½s, 1991 ---- A1
South Australian Gov't. Financing Authority:
7% Euronotes, 1993 (Gtd. by Treasurer of State of South Australia) ---- Aa1
Southburg Finance Corp.:
7¾% Notes, 1999, Ser. A & B ---- Aaa to Aa1
Southern Bell Capital Corp.:
Medium Term Notes Ser. B (due 9 mos. to 15 yrs. from date of issue) ---- A1
Southern Bell Telephone & Telegraph Co.:
All Outstg. Debentures (17 issues) ---- Aa1 to Aaa
Southern California Edison Co.:
First & Ref. Mtge. 9s, 1995 ---- Aa2
First & Ref. Mtge. 9½s, Ser. 88C, 2020 ---- Aa2
First & Ref. Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---- (P)Aa2
First & Ref. Mtge. 9s, 1998 ---- Aa2
First & Ref. Mtge. Bond 9⅜s, 2017 ---- Aa2

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Southern California Gas Co.:
First Mtge. 9⅜s, 1998 ---- A1
First Mtge. 8⅞s, 1993 ---- A1
Southern Pacific Co.:
Debenture 10.35s, 1994 ---- A3 to Ba2
Southmark Corp.:
All Outstg. Sr. Notes (3 issues) ---- B2 to B3
Eurobond 6¼s, 1993 ---- B2 to B3
Southwest Bancshares, Inc.:
S.F. Debenture 9⅜s, 2001 ---- B1 to Caa
11½% Notes, 1992 ---- B1 to Caa
415 Shelf Registration ---- (P)B1 to (P)Caa
Southwest Gas Corp.:
Debenture 10s, 2013 ---- Baa3
Southwestern Bell Capital Corp.:
13% Notes, 1992 ---- A1
Southwestern Life Insurance Co. ---- Baa2
Sparekassen, SDS:
Euroyenbond 8s, 1992 ---- Aa2
Flt. Rt. Euroyennotes, 1993 ---- Aa2
4% Euronotes, 1993 ---- Aa2
Zero-Cpn. Euroyenbond, 1992 ---- Aa2
Euroyenbond 7.5s, 1992 ---- Aa2
SPG Mortgage Funding Corp.:
(Series 1988-2)
8⅝% Mtge. Pass-thru Ctfs., Cl. A, 2018 (Security Pacific) ---- Aa2
Adj. Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-1, 2018 ---- Aa2
(Series 1988-3)
Multi-Class Mtge. Pass-thru Ctfs., 9.50% Cl. A-1, 2002 ---- Aaa
Multi-Class Mtge. Pass-thru Ctfs., 9.50% Cl. A-2, 2004 ---- Aaa
Multi-Class Mtge. Pass-thru Ctfs., 9.50% Cl. A-3, 2004 (Security Pacific Nat'l Bank) ---- Aaa
Sprint VI, Ltd.:
Zero-Cpn. Sec. Euronotes, 1993 (Fuji Bank, Ltd.) ---- A1
Squibb Corp.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---- (P)Aa2
SSC Holdings Corp.:
—% Ser. I Sub. Ext. Reset Notes
—% Ser. II Sub. Ext. Reset Notes
Jr. Sub. Debenture —s, 2000
—% Sr. Sub. Notes, 1997
Registration ---- Withdrawn
Stanley Works, (The):
9% Notes, 1998 ---- A2
State Bank of India:
Eurobond 5.25s, 1993 ---- A2
Flt. Rt. Euronotes, 1997 ---- A2
State Bank of New South Wales:
Eurobond 7.25s, 1993 (Gtd. by State of New South Wales) ---- Aaa
Eurobond 7s, 1993 (Gtd. by State of New South Wales) ---- Aa1
Var. Step-Down Euroyenbond 2s, 1993 (Gtd. by State of New South Wales) ---- Aa1
Gtd. Eurobond 12.5s, 1991 (Gtd. by Gov't of New South Wales) ---- Aaa
Gtd. Eurobond 7s, 1992 (Gtd. by State of New South Wales) ---- Aa1
Flt. Rt. Euronotes, 1998 ---- Aa1
State Bank of South Australia:
10⅞% Eurobonds, 1991 (Gtd. by State of South Australia) ---- Aa1
Gtd. Euroyenbond 5.5s, 1995 (Gtd. by State of South Australia) ---- Aa1
Eurobond 10s, 1995 (Gtd. by State of South Australia) ---- Aa1
State Bank of Victoria:
Eurobond 9¼s, 1993 (Gtd. by State of Victoria) ---- Aa1
7% Euronotes, 1992 (Gtd. by State of Victoria) ---- Aa1
State Electricity Commission of Victoria:
Eurobond 12¼s, 1995 (Gtd. by State of Victoria) ---- Aaa

Rating

Stauffer Chemical Co.:
Debenture 8¼s, 1996 ---- Baa2 to Aa3
Debenture 8.85s, 2001 (Imperial Chemical Industries, p.l.c.-Support Agreement) ---- Baa2 to Aa3
Sterling Drug Capital Corp.:
10⅞% Gtd. Euronotes, 1990 (Gtd. by Sterling Drug, Inc.) ---- Aa1 to A2
Sterling Drug, Inc.:
Eurobond 8⅞s, 1996 ---- Aa1 to A2
Sterling-Winthrop Group:
Gtd. Eurobond 7¼s, 1994 (Gtd. by Sterling Drug, Inc.) ---- Aa1 to A2
Stevens (J.P.) & Co., Inc.:
S.F. Debenture 9s, 2017 ---- Baa2 to Baa3
Conv. Sub. Debenture 6s, 2012 ---- Baa3 to Ba2
Stop & Shop Companies, Inc.:
10¾% Notes, 1995 ---- Baa2 to B1
Student Loan Marketing Association:
9¼% Notes, 1992 ---- Aaa
Flt. Rt. Notes, Ser. M, 1990 ---- Aaa
Flt. Rt. Notes, Ser. L, 1993 ---- Aaa
Flt. Rt. Notes, Ser. K, 1991 ---- Aaa
9.8% Notes, 2000 ---- Aaa
10.95% Reverse Princ. Exch. Rt. Linked Securities, 1993 ---- Aaa
9.34% Notes, 1998 ---- Aaa
Flt. Rt. Notes, Ser. J, 1993 ---- Aaa
Flt. Rt. Notes, Ser. G, 1991 ---- Aaa
7¾% Sr. Notes, 1991 ---- Aaa
8.20% Notes, 1993 ---- Aaa
Conv. Infl. Indexed Notes, 1990 ---- Aaa
7.6% Notes, 1991 ---- Aaa
7⅝% Notes, 1991 ---- Aaa
Sumitomo Bank Capital Markets, Inc.:
9.25% Gtd. Notes, 1993 (Gtd. by Sumitomo Bank, Ltd.) ---- Aaa
Sumitomo Marine & Fire Insurance Co. Ltd.:
Eurobond 5s, (w/warrants), 1993 ---- Aaa
Unsecured Conv. Eurobond 1.6s, 2003 ---- Aaa
Sumitomo Metal Industries, Ltd.:
Eurobond 4¾s, 1992 ---- Baa3
Summit Health Ltd.:
Sr. Sub. Debenture 14s, 2005 ---- Ba2 to B2
Sun Alliance & London Assurance Co. Ltd. ---- Aa
Sun Capital Corp.:
10% Gtd. Euronotes, 1990 ---- Aa3 to A2
Sun Chemical Co.:
Sub. Debenture 11¼s, 1996 ---- Ba2 to Baa3
Sub. Debenture 11½s, 1996 ---- Ba2 to Baa3
Sun Co.:
Debenture 7⅛s. 2002 ---- Aa3 to A2
S.F. Debenture 9⅜s, 2016 ---- Aa3 to A2
Conv. Sub. Debenture 6¾s, 2012 ---- A1 to A3
415 Shelf Registration ---- (P)Aa3 to (P)A2
Sun Exploration & Production Co.:
—% Sr. Notes, 1998 ---- A3
Sr. Debenture —s, 2018 ---- A3
Sun Oil Co.:
Debentures (2 issues) ---- Aa3 to A2
Sunbeam Corp.:
S.F. Debenture 5½s, 1992 ---- B3 to Ca
Suncoast CMO Trust, III:
Coll. Mtge. Obligs. Cl. A-E, 2010 thru 2018 ---- Aaa
Suncor, Inc.:
Debenture 12s, 2003 ---- Aa3 to A2
Sunshine Mining Co.:
Conv. Sub. Debenture —s, 2008 ---- B3
Suntrust Banks, Inc.:
8⅞% Notes, 1998 ---- Aa3
Superior Oil Co.:
S.F. Debenture 9⅝s, 1999 ---- Aa3 to Aa2
14⅜% Notes, 1991 ---- Aa3 to Aa2
Superior Overseas Finance N.V.:
11% Gtd. Euronotes, 1992 ---- Aa3 to Aa2
Svenska Handelsbanken:
Eurobond 7.65s, 1993 ---- Aaa
Swedbank:
7% Eurobonds, 1995 ---- Aa2
Euroyen Step-Up Bonds, 1993 ---- Aa2
Euroyen Flt. Rt. Notes, 1993 ---- Aa2
Euroyen Bond 6.75s, 1992 ---- Aa2

Rating

5% Euroyennotes, 1993 ---- Aa2
6.40% Euroyennotes, 1993 ---- Aa2
Euroyenbond 5.625s, 1993 ---- Aa2
7% Euronotes, 1993 ---- Aa2
Sweden, Kingdom of:
Eurobond 8⅝s, 1990 ---- Aaa
Eurobond 10⅝s, 1998 ---- Aaa
Eurobond 9¾s, 1993 ---- Aaa
Eurobond 4⅝s, 1993 ---- Aaa
Eurobond 9⅜s, 1993 ---- Aaa
Eurobond 5s, 2008 ---- Aaa
Eurobond 9¼s, 1998 ---- Aaa
Eurobond 5½s, 1995 ---- Aaa
Eurobond 4⅝s, 1998 ---- Aaa
Swedish Export Corp.:
Eurobond 9.50s, 1991 ---- Aaa
Zero-Cpn. Eurobonds, 1995 ---- Aaa
Swedish Export Credit Corp.:
7½% Eurobonds, 1991 ---- Aaa
Eurobond 9s, 1993 ---- Aaa
7.375% Euronotes, 1992 ---- Aaa
Eurobond 13.25s, 1991 ---- Aaa
7½% Euronotes, 1989 ---- Aaa
Eurobond 7⅜s, 1992 ---- Aaa
9⅛% Notes, 1998 ---- Aaa
Debenture 9⅞s, 2038 ---- Aaa
Eurobond 8½s, 1992 ---- Aaa
Eurobond 8⅜s, 1991 ---- Aaa
Swiss Bank Corp. Finance (Cayman Islands), Ltd.:
Gtd. Eurobond 7¾s, 1990 (Gtd. by Swiss Bank Corp.) ---- Aaa
Swiss Reinsurance Co. ---- Aaa
Sybron Acquisition Co.:
—% Sr. Sub. Notes, 1998 ---- B3
Systems Energy Resources, Inc.:
All Outstg. First Mtge. Bonds (7 issues) ---- B1 to Ba2

T

TDK Corp.:
Eurobond 3¾s, 1991 ---- Aa2 to Aa3
Tektronix, Inc.:
Med. Term Notes, Ser. A (due 9 mos. to 10 yrs. from date of issue) ---- A3
9⅜% Notes, 1995 ---- A3
415 Shelf Registration ---- (P)A2 to (P)A3
Tele-Communications, Inc.:
Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---- (P)B1
Tenax Co., Inc.:
11⅞% Gtd. Notes, 1991 ---- Baa1 to A3
Gtd. Conv. Sub. Debenture 8¾s, 2010 ---- Baa2 to Baa1
Tenneco Corp.:
Debenture 5⅛s, 1990 ---- Baa3 to Baa2
Debenture 7s, 1993 ---- Baa3 to Baa2
Tenneco Credit Corp.:
Med. Term Notes, Ser. B (due 1 yr. to 10 yrs. from date of issue) ---- Baa2
Med. Term Notes, (due 1 yr. to 10 yrs. from date of issue) ---- Baa3
Sr./ Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---- (P)Baa2/(P)Baa3
Tenneco, Inc.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---- (P)Baa2
Debenture —s, 2008 ---- Baa2
—% Notes, 1993 ---- Baa2
Texaco Capital, Inc.:
All Outstg. Notes (8 issues) ---- Ca to Baa2
All Outstg. Eurobonds (3 issues) ---- Ca to Baa2
415 Shelf Registration ---- (P)Ca to (P)Baa2
Texaco Capital, N.V.:
All Outstg. Gtd. Euronotes (5 issues) ---- Ca to Baa2
415 Shelf Registration ---- (P)Ca to (P)Baa2

Rating

All Outstg. Conv. Sub. Eurodebenture (2 issues) (Gtd. by Texaco, Inc.)----Ca to Ba1
Texaco, Inc.:
All Outstg. Debentures (4 issues)---- Ca to Baa2
Texaco International Trades, Inc.:
Gtd. Conv. Debenture 4½s, 1988 (Formerly Texaco Operations Europe)---------- Caa to Baa2
Texas American Bancshares, Inc.:
15½% Notes, 1992---------- B3 to Ca
Texas Commerce Bancshares, Inc.:
Notes (Shelf Registration $250.0 mill. filed under SEC Rule 415) Registration ----------Withdrawn)
All Outstg. Sr. Debt ---------- Baa1 to Baa2
415 Shelf Registration----------(P)Baa1 to Baa2
Texas Eastern Transmission Corp.:
10% Notes, 1998---------- A3
Texas Electric Service Co.:
All Outstg. First Mtge. Bonds (18 issues)----------A2 to Baa1
S.F. Debenture 6⅝s, 1993 ----------A2 to Baa1
Texas Gas Transmission:
Debenture 9¼s, 1992 ---------- A2
Texas Instruments, Inc.:
8⅞% Notes, 1993 ---------- A1
Debt Securities (w/warrants) (Shelf Registration $300.0 mill. filed under SEC Rule 415)----------(P)A1
Texas International Co.:
All Outstg. Sr. Sub. Notes (7 issues)----------Caa to Ca
14% Conv. Sr. Sub. Notes,----------Caa to Ca
All Outstg. Sub. Debentures (2 issues)----------Caa to Ca
Texas Oil & Gas Corp.:
First Mtge. Bonds (6 issues) ------- Baa3 to Baa2
16⅝% Notes, 1991---------- Ba1 to Baa3
Debenture 11½s, 2002---------- Ba1 to Baa3
Texas Power & Light Co.:
All Outstg. First Mtge. Bonds (22 issues)----------A2 to Baa1
All Outstg. S. F. Debenture (2 issues)----------A2 to Baa1
Texas Utilities Electric Co.:
Sec. Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue)---------- Baa1
First Mtge. & Coll. Tr. Bond 10⅜s, 1998 ----Aa1
First Mtge. & Coll. Tr. Bond 11⅜s, 2018 ----Aa1
All Outstg. First Mtge. Coll. Tr. Bonds (13 issues) ----------A2 to Baa1
415 Shelf Registration--------- (P)A2 to (P)Baa1
Texstyrene Corp.:
13% Sr. Sub. Notes, 1995 ---------- B2 to B3
Textron, Inc.:
Sr. and/or Sub. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---------- (P)A3 and/or (P)Baa1
Thermo Instrument Systems, Inc.:
Conv. Sub. Eurodebenture 6¾s, 2003 (Gtd. by Thermo Electron Corp.) ----------Ba3
Thomson-Brandt International B.V.:
10% Gtd. Euronotes, 1990 (Gtd. by Thomson S.A.)---------- A2
Eurobond 4⅞s, 1997---------- A2
Eurobond 6⅜s, 1994 (Thomson S.A.-Guarantee)---------- A2
Times Mirror Co.:
Sr. Notes (Shelf Registration $300.0 mill. filed under SEC Rule 415)----------(P)A1
8⅞% Notes, 1998 ---------- A1
8⅞% Notes, 1993 ---------- A1
TMIC Insurance Co. ---------- Ca to C
Tokyo, Metropolis of:
Gtd. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)Aaa
Eurobond 9⅛s, 1993 (Gtd. by Gov't. of Japan) ---------- Aaa
Eurobond 3⅞s, 1993 (Gtd. by Japan)---------- Aaa

Rating

Tokyo Trust & Banking Co., Ltd.:
Yen Conv. Eurobond 1.3s, 1994---------- Aa3
Yen Conv. Eurobond 1.3s, 1995---------- Aa3
Toll Brothers, Inc.:
—% Sub. Notes---------- B1
Sub. Debenture 12⅛s, 1998----------B2 to B1
Tonka Corp.:
Sub. Debenture 16.25s, Ser. A, 1997 ----------B3
Sub. Pay-in-Kind Debenture 17.25s, Ser. B, 1999 ---------- B3
Tops Markets, Inc.:
—% Sr. Sub. Notes, 1998---------- B3
Torchmark Corp.:
9⅝% Sr. Notes, 1998---------- A2
Toronto-Dominion Bank
10.20% Sub. Notes, 1998 ---------- Aa1
9½% Deposit Euronotes, 1989 ----------Aaa
Toyota Motor Credit Corp.:
—% Notes, 1991----------Aaa
Eurobond (7 issues) ----------Aa2 to Aaa
Euronotes (8 issues) ----------Aa2 to Aaa
Euroyenbond 4½s, 1992----------Aa2 to Aaa
14% Euronotes, 1991 ---------- Aa2
10% Euronotes, 1991 (Toyota Motor Sales, U.S.A. Inc.) ---------- Aa2
8% Euromarket Notes, 1991---------- Aa2
9½% Euronotes, 1993 (Toyota Motor Sales, USA-Operating Agreement) --------- Aa2
TPA of America, Inc.:
Sr. Sub. Debenture 10s, 2001 (Exchange Offer) ----------B3
Conv. Sub. Debenture 10s, 2006 ------- B3 to Caa
Tracor, Inc.:
—% Sr. Sub. Notes, 1998----------B2
—% Sr. Sub. Notes, 1998----------B2
Sub. Discount Debenture —s, 2000 ----------B3
Trans World Airlines, Inc.:
Sub. Debenture 12s, 2008 (Exchange Offer) ---------- Caa
17¼% Sr. Notes, 1993 ----------B3
16% Sr. Notes, 1992 ----------B3
14½% Sr. Increasing Rt. Notes, 1992---------B3
Transamerica Corp.:
Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) ----------A2
Debenture 9⅜s, 2008----------A2
9⅝% Notes, 1995 ----------A2
9⅞% Notes, 1998 ----------A2
Transamerica Financial Corp.:
Flt. Rt. Notes, 1991 ----------A2
Med. Term Notes (due 9 mos. to 10 yrs. from date of issue)----------A2
Transamerica Life Insurance Annuity Co.------ Aa3
Transamerica Occidental Life Insurance Co.:-- Aa3
TransCanada Pipelines:
4⅜% Euronotes, 1993 ---------- Baa1
Transcontinental Gas Pipe Line Corp.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ----------(P)Baa3
9.41% Ext. Notes, 2000---------- Baa3
Transohio Savings Bank:
Mtge.-Bkd. Bond 8.35s, 1993 ----------Aaa
Mtge.-Bkd. Med. Term Notes Ser. A & B (due 9 mos. to 15 yrs. from date of issue)----------Aaa
Travelers Corp.:
Conv. Sub. Debenture 8.32s, 2015 (Exchange Offer) ---------- Aa3
7⅝% Notes, 1997----------Aaa to Aa2
S.F. Debenture 8.70s, 1995 ----------Aaa to Aa2
415 Shelf Registration --------- (P)Aaa to (P)Aa2
Travelers Indemnity Co. ----------Aaa
Travelers Insurance Co. ---------- Withdrawn
Travelers Mortgage Services, Inc.:
(ARMS Series 1988-4) 8.78% Mtge. Pass-thru Ctfs., 2018 (Travelers Indemnity Co.) (Travelers Corp.)---------- Aa2
(Series 1988-4) Mtge. Pass-thru Ctfs, 2018 (Travelers Indemnity Co.) (Travelers Corp.)(Travelers Mortgage Services, Inc.) ---------- Aa2

Rating

Adj. Rt. Mtge. Pass Through Ctfs., Ser. 1988-3, 2018----------Aa2
(Series 1988-2)
Mtge. Pass-thru Ctfs., 2018 (Travelers Indemnity Co.) (Travelers Corp.) (Travelers Mortgage Services, Inc.)---------Aa2
(Series 1988-3)
9.50% Mtge. Pass-thru Ctfs., 1988 (Travelers Indemnity Co.) (Travelers Corp.) (Travelers Mortgage Services, Inc.) ----------Aa2
Mtge. Pass-thru Ctfs., ARMS Ser. 1988-1, 2018 (Gtd. by Financial Guarantee Insurance Policy) (Gtd. by Travelers Indemnity)----------Aa2
Tri-Star Pictures, Inc.:
Sr. Sub. Debentures 14½s, 2000------B2 to Baa2
Conv. Sub. Debenture 7¼s, 2006 ----B2 to Baa2
Triangle Industries, Inc.:
8.72% Sub. Notes, 1994 ---------- B2 to B3
12⅜% Sr. Sub. Notes, 1997 ---------- B2 to B3
Sub. Debenture 11½s, 2003 ---------- B2 to B3
Sub. Debenture 12⅝s, 2007 ---------- B2 to B3
Trinova Corp.:
S.F. Debenture 9.55s, 2018---------- A2
415 Shelf Registration----------(P)A3 to (P)A2
Conv. Sub. Eurodebenture 6s, 2002 ----------Baa1 to A3
Triton Energy Corp.:
—% Liquid Yld. Option Notes, 2005 ---------- B2

U

UGI Corp.:
All Outstg. First Mtge. Bonds (2 issues)----------Baa1 to A3
Underwriters Re Corp.:
15% Sr. Notes, 1997----------Ba2
Unilever Australian Ltd.:
12¼% Gtd. Euronotes, 1993 (Gtd. by Unilever, p.l.c) ---------- Aaa
Unilever, N.V.:
Swiss Franc Eurobond 3¾s, 1995---------- Aaa
Eurobond 5¾s, 1995 ---------- Aaa
Union Oil Co. of California:
Med. Term Notes, Ser. A (due 9 mos. to 15 yrs. from date of issue) (Gtd. by Unocal Corp.)---------- Baa2
Sr.and/or Sub. Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) (Gtd. by Unocal Corp.)----------(P)Baa2/(P)Baa3
9% Notes, 1993 (Gtd. by Unocal Corp.)---------- Baa2
Union Pacific Corp.:
9¼% Notes, 1993---------- A1
Debt Securities (w/warrants) (Shelf Registration $500.0 mill. filed under SEC Rule 415)----------(P)A1
8⅞% Notes, 1998---------- A1
Union Pacific Railroad Co.:
8¾% Equip. Tr. Ctfs., No. 1 1987---------- Aaa
Union Texas Petroleum Holdings, Inc.:
Flt. Rt. Sr. Sub. Notes, 1992---------- B2 to Ba3
12½% Sr. Sub. Notes, 1993 ---------- B2 to Ba3
13% Sub. Notes, 1995---------- B3 to B1
Uniroyal Goodrich Tire Co.:
—% Sr. Sub. Notes, 1998 ---------- B2
Sub. Debenture —s, 2000---------- B3
Unisys Corp.:
9% Notes, 1993---------- A3
9½% Notes, 1998---------- A3
Unisys Finance Corp.:
13½% Notes, 1991 ---------- A3
United Air Lines, Inc.:
—% Sr. Sub. Notes, 1998 ---------- B1
Sub. Debenture 5s, 1991 ----------Ba3 to Ba1
Sub. Debenture 4.25s, 1992 (In Substance Defeasance) ----------Ba3 to Ba1
United Brands Co.:
Sub. Debenture —s, 2003----------Ba3

Rating

Sub. Debenture 10½s, 2004 ---------- Ba3
All Outstg. Sub. Debentures (4 issues) ---------- B2 to Ba3
United States Gypsum Co.:
S.F. Debenture 7⅞s, 2004 ---------- A1 to Ba3
Med. Term Notes ---------- A1 to Ba3
Sub. Debenture 4⅞s, 1991 ---------- A2 to B1
United States Leasing International, Inc.:
Med. Term Notes (2 issues) ---------- A3 to A2
415 Shelf Registration ---------- (P)A3 to (P)A2
United Telecommunications, Inc.:
Notes (2 issues) ---------- Baa2 to Baa3
S.F. Debenture 9.40s, 1999 ---------- Baa2 to Baa3
Gtd. Eurobond 11s, 2000 ---------- Baa2 to Baa3
Conv. Sub. Debenture 5s, 1993 ---------- Baa3 to Ba1
Sub. Exch. Debenture 9¾s, 2010 ---------- Baa3 to Ba1
Univision Holdings, Inc.:
—% Sr. Sub. Notes, 1998 ---------- B1
—% Sub. Debenture —s, 1999 ---------- B1
U.S. Shoe Corp.:
Debenture 7⅛s, 1994 ---------- A3 to Baa1
8% Notes, 1996 ---------- A3 to Baa1
Med. Term Notes, 1995 ---------- A3 to Baa1
415 Shelf Registration ---------- (P)A3 to (P)Baa1
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)A3
US West Capital Funding, Inc.:
Various Debt Securities (Shelf Registration $375.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue) ---------- Aa3
US West Financial Services, Inc.:
Various Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue) ---------- Aa3
USAir, Inc.:
1988 Equip. Tr. Ctfs., Ser. E to L, 1992-2010 ---------- A3
1988 Equip. Tr. Ctfs., Ser. A-D, 1989-2010 ---------- A3
USG Corp.:
Sr. Sub. Debenture —s, 2008 ---------- B1
Sub. Debenture 16s, 2008 (Exchange Offer) ---------- B2
All Outstg. Notes (3 issues) ---------- A1 to Ba3
Debenture 8¾s, 2017 ---------- A1 to Ba3
8% Sr. Notes, 1997 ---------- A1 to Ba3
USLIFE Corp.:
8⅞% Notes, 1995 ---------- A1
UST Fastbacs 1988-A Grantor Trust:
7.85% Auto-Rec. Bkd. Ctfs., 1991 (Financial Security Assurance/ LOC) ---------- Aaa
USX Corp.:
S.F. Debenture 7¾s, 2001 ---------- Ba1 to Baa3
Eurobonds (3 issues) ---------- Ba1 to Baa3
Med. Term Notes ---------- Ba1 to Baa3
415 Shelf Registration ---------- (P)Ba1 to (P)Baa3
Sub. Debenture 4⅝s, 1996 ---------- Ba3 to Ba2
Conv. Sub. Debenture 5¾s, 2001 ---------- Ba3 to Ba2

V

Valhi, Inc.,:
12½% Sr. Sub. Notes, 1998 ---------- B2
Conv. Sub. Debenture —s, 2013 ---------- Withdrawn
Valley Fed Trust Series 1988-1:
8.75% Var. Pass-thru Rt. Sr. Mtge. Participation Securities, 2018 (Sovran Bank, N.A.) ---------- Aa2
Valley National Corp.:
All Outstg. Notes (3 issues) ---------- A3 to Baa2
Debenture 9⅞s, 2016 ---------- A3 to Baa2

Rating

VCI 1988-A Grantor Trust:
8.80% Asset-Bkd. Ctfs., 1993 (Deutsche Bank AG) (VW Credit, Inc.) ---------- Aaa
Venezuela, Republic of:
Flt. Rt. Notes, 1993 ---------- Ba3
Eurobond 11⅛s, 1993 ---------- Ba3
Verex Assurance, Inc. ---------- Baa2 to Baa3
Vestron, Inc.:
Conv. Sub. Debenture —s, 2013 ---------- B2
Viacom International, Inc.:
—% Sr. Sub. Notes, 1998 ---------- B1
—% Sr. Sub. Ext. Reset Notes ---------- B1
View-Master Ideal Group, Inc.:
Conv. Sub. Debenture 6⅞s, 2006 ---------- B3 to Caa
Virginia Electric & Power Co.:
First & Ref. Mtge. 9⅜s, Ser. A, 1998 ---------- A1
Med. Term Notes (due 9 mos. to 30 yrs. from date of issue) ---------- A2
Vishay Intertechnology:
Conv. Sub. Eurodebenture 4¾s, 2003 ---------- B2
Volkswagon Lease Finance Corp.:
9¾% Lease Notes, 1991 ---------- Aa3
Vulcan Materials Co.:
S.F. Debenture 10¼s, 2000 ---------- A2 to A1

W

WAF Acquisition Corp.:
—% Sr. Discount Notes, 1998 ---------- B1
Wainoco Oil Co.:
Sub. Debenture 10.75s, 1998 ---------- Caa to B3
Warner Commmunications, Inc.:
All Outstg. Sub. Debentures (3 issues) ---------- Baa1 to A3
Washington Gas Light Co.:
First Mtge. 9.25s, 2018 ---------- Aa3
Washington Mutual Savings Bank:
All Outstg. Sub. Capital Notes (2 issues) ---------- Ba3 to Ba2
Mtge. Bkd. Med. Term Notes, Ser. A (due 9 mos. to 15 yrs from date of issue) ---------- Aaa
Washington Post Co.:
10⅞% Euronotes, 1995 ---------- A1 toAa3
8⅞% Euronotes, 1996 ---------- A1 to Aa3
Washington Water Power Co.:
Med. Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue) ---------- Baa1
First Mtge. 10⅜s, 2018 ---------- A3
Waste Management, Inc.:
Debenture —s, 2018 ---------- A1
Watt/Johnson Commercial Ventures:
Var. Rt. Dem. Ctfs. of Participation (Tokai Bank, Ltd./LOC) (Lake/ Washington Neighborhood Shopping Center) ---------- Aa2/P1
Weingarten Realty Investors:
Conv. Sr. Eurodebenture 7¾s, 2003 ---------- Baa2
Wells Fargo Mortgage & Equity Trust:
Flt. Rt. Notes, 1998 ---------- A3 to Baa3
Wendy's International:
12⅛% Notes, 1995 ---------- Baa1 to Baa3
Conv. Sub. Debenture 7¼s, 2010 ---------- Baa2 to Ba2
West Point-Pepperell, Inc.:
Conv. Sub. Debenture 7¾s, 2000 ---------- Baa3 to Ba2
Westam Mortgage Financial Corp.:
(Series 3)
Flt. Rt. Mtge. Coll. Bonds, Cl. 3-A, 2007 ---------- Aaa
Mtge. Coll. Bond 6s, Cl. 3-B, 2002 ---------- Aaa
Mtge. Coll. Bond 6s, Cl. 3-C, 2004 ---------- Aaa
Mtge. Coll. Bond 6s, Cl. 3-D, 2007 ---------- Aaa
Mtge. Coll. Bond 9.45s, Cl. 3-E, 2018 ---------- Aaa
(Series 4)
Mtge. Coll. Bond 8.95s, Cl. 4-A, 2000 ---------- Aaa
Mtge. Coll. Bond 8.95s, Cl. 4-B, 2008 ---------- Aaa
Mtge. Coll. Bond 8.95s, Cl. 4-C, 2011 ---------- Aaa
Mtge. Coll. Bond 8.95s, Cl. 4-D, 2014 ---------- Aaa
Mtge. Coll. Bond 8.95s, Cl. 4-E, 2014 ---------- Aaa
Mtge. Coll. Bond 8.95s, Cl. 4-F, 2015 ---------- Aaa

Rating

Mtge. Coll. Bond 8.95s, Cl. 4-G, 2016 ---------- Aaa
Mtge. Coll. Bond 8.95s, Cl. 4-H, 2018 ---------- Aaa
Mtge. Coll. Bond 8.95s, Cl. 4-I, 2018 ---------- Aaa
(Series 5)
Mtge. Coll. Bonds, Cl. 5-A, 2018 ---------- Aaa
Mtge. Coll. Bonds, Cl. 5-B, 2018 ---------- Aaa
Mtge. Coll. Bond 8.95s, Cl. 5-Y, 2018 ---------- Aaa
Western Co. of North America:
Sub. Debenture 10⅞s, 1997 ---------- Caa to Ca
Sub. Debenture 10.70s, 1998 ---------- Caa to Ca
Western Federal Savings & Loan Association:
(Series 1988-7) 7.125% Mtge. Pass-thru Ctfs., Cl. A (Security Pacific National Bank) ---------- Aa2
(Series 1988-8) 7.375% Mtge. Pass-thru Ctfs., Cl. A, 2018 (Security Pacific National Bank) ---------- Aa2
(Series 1988-6) Mtge. Pass-thru Ctfs., 2018 (Security Pacific National Bank) ---------- Aa2
7.15% Mtge. Pass-thru Ctfs., Cl. A
7.00% Mtge. Pass-thru Ctfs., Cl. A, Ser. 1988-A, 2018 (Security Pacific National Bank) ---------- Aa2
7.125% Mtge. Pass-thru Ctfs., Cl. A, Ser. 1988-3, 2018 (Security Pacific National Bank) ---------- Aa2
1899-2, Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-2, 2018 (Gtd. by Security Pacific National Bank) ---------- Aa2
7.25% Mtge. Pass-thru Ctfs., Cl. A Ser. 1988-1, 2018 (Security Pacific National Bank) ---------- Aa2
Western Financial Auto Loans 2, Inc.:
Auto Rec. Coll. Bond 8.50s, 1991 (Financial Security Assurance) ---------- Aaa
8.50% Auto Rec. Coll. Bonds Ser. 1988-B, 1991 (Gtd. by Financial Security Assurance) ---------- Aaa
Auto Rec. Coll. Bond 7.75s, Ser. 1988-A, 1991 (Financial Security Assurance) ---------- Aaa
Western Investment Real Estate Trust:
Conv. Debenture —s, 2008 ---------- Baa1
Western Massachusetts Electric Co.:
First Mtge. 9.25s, Ser. S, 1995 ---------- Baa1
First Mtge. Bonds (Shelf Registration $75.0 mill. filed under SEC Rule 415) ---------- (P)Baa1
Westinghouse Electric Corp.:
16½% Notes, 1990 ---------- A1
Westvaco Corp.:
Debenture 10¼s, 2018 ---------- A1
Weyerhaeuser Co.:
9⅜% Notes, 1998 ---------- A1
Wherehouse Entertainment, Inc.:
Conv. Sub. Debenture 6¼s, 2006 ---------- B1 to B3
Whirlpool Corp.:
9.10% Notes, 2008 ---------- Aa2
Willamette Industries, Inc.:
Sr. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A3
Williams Co.:
—% Notes, 1993 ---------- Baa3
—% Notes, 1998 ---------- Baa3
Wilson Foods Corp.:
S.F. Debenture 7⅞s, 1991 ---------- Caa to B1
S.F. Debenture 8⅜s, 1991 ---------- Caa to B1
Winners Corp.:
First Mtge. 10s, 1994 ---------- B2 to B3
"Winterthur" Swiss Insurance Co.: ---------- Aaa
Wisconsin Electric Power Co.:
First Mtge. 9.85s, 2023 ---------- Aaa
First Mtge. 9⅝s, 2018 ---------- Aaa
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)Aaa
Wisconsin Gas Co.:
First Mtge. 9¾s, 1995 ---------- A1
First Mtge. Bonds (Shelf Registration $35.0 mill. filed under SEC Rule 415) ---------- (P)A1

Rating

World Savings & Loan Assn. F.S. & L.A.:
Med. Term Notes ---------- A3 to A2
Wyndham Baking Co., Inc.:
—% Sr. Sub. Notes, 1998 ---------- B2

X

Xerox Corp.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)----------(P)A2
Debenture 9¼s, 2000 ---------- A2
Xerox Credit Corp.:
9.35% Notes, 1993---------- A2
Flt. Rt. Notes, 2048---------- A2

Rating

12½% Euronotes, 1990---------- A2
8¾% Notes, 1991 ---------- A2
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A2
7½% Euronotes, 1990 ---------- A2
8⅝% Notes, 1991 ---------- A2

Y

Yasuda Trust (Hong Kong) Finance, Ltd.:
Eurobond 9⅜s, 1993 (Gtd. by Yasuda Trust & Banking Co.)---------- Aa3
Young (Charles P.) Co.:
13⅛% Sr. Sub. Notes, 1998----------B3 to Ca

Rating

Z

Zayre Corp.:
8⅛% Notes, 1993----------A3 to Baa2
S.F. Debenture 8s, 1996----------A3 to Baa2
S.F. Debenture 9½s, 2016 ----------A3 to Baa2
Conv. Sub. Deb. 7¼s, 2010-------- Baa1 to Baa3
Zenith Income Fund, Inc.:
Sr. Money Mkt. Notes, 1995---------- Aaa
Zentralsparkasse und Kommerzial bank Wein:
13¼% Eurobonds, 1993 ---------- Aaa
Zions Bancorporation:
Flt. Rt. Notes, 1998----------A3 to Baa2
Zurich Insurance Co.: ---------- Aaa

Bank Deposits Obligations

The ratings below are for newly rated issuers or those which have been revised in 1988.

Rating

A

Allied Irish Banks p.l.c. ---------- **Prime-1**

B

Bank Julius Baer & Co. Ltd ---------- **Prime-1**
Bank Leu, Ltd. ---------- **Prime-1**
Bank of America N.T & S.A. --------- **Baa1** to **Baa2**
Bank of Ireland ---------- **A1**
Bank of New York
8⅞% Deposit Notes, 1989 ---------- **Aa2**
Bank of Nova Scotia
Deposit Notes Program, Ser. A (9 mos. to 15 yrs. from date of issue) ---------- **Aa2**
Bank of Yokohama, Ltd. ---------- **Aa3/Prime-1**
Bankers Trust Co. ---------- **Aa1** to **Aa2**
Baybanks Middlesex ---------- **A2/Prime-1**
Boston Safe Deposit & Trust Co. ---------- **A1**

C

Cassa di Risparmio di Torino ---------- **Prime-1**
Central Trust Co.,
N.A.: ---------- **A2/Prime-2** to **Aa2/Prime-1**
Chase Lincoln First Bank N.A. ---------- **A1** to **A2**
Chase Manhattan Bank, N.A. ---------- **Aa3** to **A2**
Chemical Bank ---------- **Aa3** to **A2**
Chemical Bank
(Delaware) ---------- **A2/Prime-1** to **A3/Prime-2**
Christiania Bank OG Kreditkasse ---------- **Aa2** to **Aa3**
CIC-Union Europeenne Int'l et
Cie ---------- **Prime-1**
Citibank N.A. ---------- **Aa1** to **Aa2**
Credit Commerical de France ---------- **Aa3**

D

Daiwa Bank Canada ---------- **Prime-1**
Den Danske Bank ---------- **Aa1**
Den Danske Bank
Deposit Note Program (2 issues) ---------- **Aa1**
Dominion Bank, N.A.:
8.05% Deposit Notes, 1991 ---------- **A1**
8.125% Deposit Notes, 1991 ---------- **A1**
8.25% Deposit Notes, 1991 ---------- **A1**

F

Federal Home Loan Bank of Atlanta ---------- **Aaa**
Federal Home Loan Bank of Boston ---------- **Aaa**

Rating

Federal Home Loan Bank of Chicago ---------- **Aaa**
Federal Home Loan Bank of Indianapolis ---------- **Aaa**
Federal Home Loan Bank of New York ---------- **Aaa**
Federal Home Loan Bank of San Francisco ---------- **Aaa**
Federal Home Loan Bank of Seattle ---------- **Aaa**
Federal Home Loan Bank of Topeka ---------- **Aaa**
First Bank National Association:
Deposit Note Program ---------- **Aa3**
First Bank National Association ---------- **Aa3**
First Interstate Bank of Texas
(Formerly Allied Bank of Texas,
Houston) ---------- **Ba1/Not Prime** to **A2/Prime-1**
First National Bank of Boston ---------- **Aa1** to **Aa2**
First RepublicBank Dallas,
N.A. ---------- **Ba2/Not Prime** to **Baa3/Prime-3**
First RepublicBank Houston,
N.A. ---------- **Ba3/Not Prime** to **Baa3/Prime-3**

H

Halifax Building Society ---------- **Prime-1**

I

Irving Trust Co. ---------- **Aa3** to **A2**

L

Lomas Bank USA ---------- **A3/Prime-2**
Long-Term Credit Bank of Japan
Deposit Note Program ---------- **Aa2**

M

Manufacturers & Traders Trust Co.:
Deposit Notes (due 3 mos.to 2 yrs. from date of issue) ---------- **A2**
Manufacturers Hanover
(Delaware) ------ **A2/Prime-1** to **Baa1/Prime-2**
Manufacturers Hanover Trust
Co. ---------- **A1/Prime-1** to **Baa1/Prime-2**
Massachusetts Co. (The) ---------- **Aa2/Prime-1**
MBank Dallas ---------- **Ba1** to **Ba3**
MBank Houston, N.A. ---------- **Ba2** to **Ba3**
Mellon Bank (East) N.A.: ---------- **Baa1** to **A3**
Mellon Bank (East),
N.A. ---------- **A3/Prime-1** to **Baa1/Prime-2**
Mellon Bank N.A.: ---------- **A3** to **A2**
Mellon Bank, N.A. --- **A2/Prime-1** to **A3/Prime-2**
Michigan National Bank ---------- **A1/Prime-1**
Mitsubishi Bank, Ltd.:
Deposit Notes Program ---------- **Aaa**
Mitsui Bank ---------- **Aa2**

Rating

N

National Westminister Bank, p.l.c.:
Deposit Note Program ---------- **Aaa**

P

Provinsbanken A/S ---------- **Prime-1**

R

Rabobank Nederland
Deposit Note Program (9 mos. to 15 yrs. from date of issue) ---------- **Aaa**

S

Saitama Bank Ltd. ---------- **Aa3**
Sanwa Bank (Cayman Branch) ---------- **Prime-1**
SBNSW (Delaware), Inc. ---------- Withdrawn
Shawmut Bank, N.A. ---------- **A2** to **A1**
Shizuoka Bank Ltd. ---------- **Aa3**
Shizuoka Bank, Ltd. ---------- **Prime-1**
Swiss Bank Corp.:
Deposit Note Program ---------- **Aaa**

T

Texas Commerce Bank N.A.
Houston ---------- **A2/Prime-1** to **Baa1/Prime-2**
Third National Bk. in Nashville ---------- **A1** to **Aa3**
Tokai Bank (Cayman Branch) ---------- **Prime-1**

V

Valley National
Bank ---------- **A1/Prime-1** to **A3/Prime-2**

Y

Yasuda Trust & Banking Co. ---------- **Aa3**

Z

Zentralsparkasse und Kommerzialbank-
Wien ---------- **Aaa/Prime-1**
Zions First National
Bank ---------- **A1/Prime-1** to **A3/Prime-2**

Commercial Paper

The ratings below are for newly rated issuers or those which have been revised in 1988.

	Rating
A I G Capital Corp.	Resigned
Aetna Casualty & Surety Co.	Resigned
Akzo N.V.	Prime-1
Alachua County, Florida (First RepublicBank Dallas, N.A.)	Not Prime to Prime-3
Alaska Housing Finance Corp.	Resigned
Alcan Aluminum Ltd.	Prime-2 to Prime-1
Alexander & Alexander Services, Inc.	Prime-3 to Prime-2
Allegheny International Acceptance Corp.	Resigned
Allegheny Int'l. Acceptance Corp. (Mellon Bank N.A.)	Prime-1 to Prime-2
Allied Irish Banks North America, Inc. (Gtd. by Allied Irish Banks p.l.c.)	Prime-1
Aluminum Co. of America	Prime-2 to Prime-1
Amada Leasing Corp. (Dai Ichi Kangyo Bank/LOC)	Prime-1
American Brands, Inc.	Prime-1 to Prime-2
American Crystal Sugar Co.	Prime-2
American Development Finance, Inc. (Banque Indosuez/LOC)	Prime-1
American Standard, Inc.	Resigned
Amerifirst Development Corp (Banque Paribas)	Resigned
(Barclays Bank plc)	Resigned
Angelina & Neches River Authority, Texas (First RepublicBank Dallas, N.A.)	Not Prime to Prime-3
Angelina & Neches River Authority, Texas (5 issues) (First RepublicBank Dallas, N.A.)	Prime-3 to Not Prime
Anherst Industry Development Authority: (Marine Midland Bank, N.A.)	Prime-1
Apache County Industrial Development Authority, Arizona (Manufacturers Hanover Trust Co.)	Prime-1 to Prime-2
Arco Chemical Co.	Prime-1
Australian Trade Commission (Gtd. by Commonwealth of Australia)	Prime-1
BACOB Delaware, Inc. (BACOB Savings Bank, S.C.)	Prime-1
BACOB Delaware, Inc. (BACOB Savings Bank, S.C.)	Prime-1
Balitmore (Mayor City Council of) Maryland (Manufacturers Hanover Trust Co.)	Prime-1 to Prime-2
Baltica Bank A/S (Gtd. by Baltica Holding A/S)	Prime-1
Bank Bumi Daya (Fuji Bank Ltd.)	Prime-1
Bank One Funding Corp. (Westpac Banking Corp.) (Dai-Ichi Kangyo Bank, Ltd.)	Prime-1
Bass Brook, Minnesota (Mellon Bank, N.A.)	Resigned
Bass Brook, Minnesota (Mellon Bank N.A.)	Prime-1 to Prime-2
BBC Brown Boveri Funding (Union Bank of Switzerland)	Resigned
BBL-North America, Inc. (Gtd. by Bank Brussels Lambert)	Prime-1
Beectan Finance, p.l.c.	Resigned
BellSouth Capital Funding Corp.	Prime-1
BHP Finance (USA), Inc.	Prime-1 to Prime-2
BigHorn Funding, Inc. (Long Term Credit Bank of Japan)	Prime-1
Boral, Ltd.	Prime-1
Borg-Warner Acceptance Corp.	Resigned
Boston Australia, Ltd. (Gtd. by First National Bank of Boston)	Prime-1
Boston Edison Co.	Prime-1 to Prime-2
Bradley Industrial Development Bd., Tennesee (Manufacturers Hanover Trust Co.)	Prime-1 to Prime-2
British Gas, p.l.c.	Prime-1
Britoil, Inc. (Britoil p.l.c.)	Resigned
Burlington, Kansas (Manufacturers Hanover Trust Co.)	Prime-1 to Prime-2
Burlington Northern, Inc.	Prime-1 to Prime-2
Burmah Finance, p.l.c. (Burmah Oil, p.l.c.)	Prime-1
C. Itoh Real Estate Investment (Dai-Ichi Kangyo Bank, Ltd.)	Prime-1
Cadbury Schweppes Money Management p.l.c (Gtd. by Cadbury Schweppes p.l.c.)	Prime-1
Caisse Centrale des Banques Populaires	Prime-1
Caisse Centrale Desjardins de Quebec	Prime-1
Calcasiew Industrial Development Bd., Louisiana (Manufacturers Hanover Trust Co.)	Prime-1 to Prime-2
California Statewide Comm. Development (Sanwa Bank, Ltd./LOC)	Prime-1
Camino Energy Co. (Fuji Bank, Ltd.)	Prime-1
Campbell Finance Corp. (Campbell Soup Co.)	Resigned
Campbell Soup Co.	Prime-1
Canon U.S.A., Inc. (Fuji Bank Ltd.)	Prime-1
Capcorp, Inc. (Long-Term Credit Bank of Japan/LOC)	Resigned
(Barclays Bank, p.l.c.)	Resigned
Cargill Financial Services Corp. (Cargill, Inc.)	Prime-1
Cariplo Finance, Inc. (Gtd. by Cariplo (Cassa di Risparmirodelle Province Lombarde)	Prime-1
Cassa di Risparmio di Torino	Prime-1
Caterpillar Financial Services Corp.	Prime-2 to Prime-1
Caterpillar, Inc.	Prime-2 to Prime-1
CBI Industries, Inc.	Prime-2 to Prime-3
CCBP International, Inc. (Caisse Centrale des Banques Populaires)	Prime-1
CCHC Financial Services, Inc. Commercial Paper Notes, 1988 (Sumitomo Bank, Ltd.)	Prime-1
Centel Corp.	Prime-1 to Prime-2
Central Bancorp Financial, Inc.	Resigned
Central Credit Union of Michigan	Prime-1
Centralbanc Mortgage Co., Inc.	Resigned
Champion Realty Corp. (Texas Commerce Bk. N.A.-Houston)	Prime-1 to Prime-2
Chase Manhattan Bank of Canada	Prime-1 to Prime-2
Chase Manhattan Corp.	Prime-1 to Prime-2
Chemical New York Corp.	Prime-1 to Prime-2
Chevron Corp.	Resigned
Clarion County, Pennsylvania Industrial Development Authority (First RepublicBank Dallas, N.A.)	Not Prime to Prime-3
Cloquet, Minnesota (Mellon Bank, N.A.)	Resigned
Cloquet, Minnesota (Mellon Bank N.A.)	Prime-1 to Prime-2
Coles Myer Finance (CP), Ltd (Gtd. by Coles Myer, Ltd.)	Prime-1
Coleraine, Minnesota (Mellon Bank, N.A.)	Resigned
Coleraine, Minnesota (Mellon Bank N.A.)	Prime-1 to Prime-2
Columbia Picturers Entertainment, Inc.	Prime-2
Columbus, Indiana (Mitsui Bank, Ltd.)	Prime-1
Columbus, Ohio, Electric System (Dai-Ichi Kangyo Bank Ltd.)	Resigned
Commonwealth Financial Corp. (Fuji Bank, Ltd.)	Prime-1
Commonwealth of Massachusetts (Bayerische Vereinsbank A.E.) (Union Bank of Bavarion)	Prime-1
ConAgra, Inc.	Prime-1
Connecticut Development Authority (Manufacturers Hanover Trust Co.)	Prime-1 to Prime-2
Contel Capital Corp. (Contel Corp.)	Prime-2
Cooper Industries, Inc.	Prime-2 to Prime-1
Council of Europe Resettlement Fund	Prime-1
Countrywide Funding Corp.	Prime-2
CP Funding, Ltd. (NCNB Nat'l Bk. of North Carolina)	Prime-1
Credit Suisse Financial Services, Inc. (Credit Suisse)	Prime-1
Credito Italiano Delaware, Inc. (Credito Italiano)	Prime-1
Credito Italiano Delaware, Inc. (Gtd. by Credito Italiano)	Prime-1
Crestar Commercial Paper Trust (Crestar Bank)	Prime-1
Dart Idustries, Inc.	Resigned
Decatur City, Alabama (Saitama Bank, Ltd.)	Prime-1
Delaware, Ohio (Mellon Bank N.A.)	Prime-1 to Prime-2
Delaware County Industrial Development Authority, Pennsylvania (3 issues) (Mellon Bank N.A.)	Prime-1 to Prime-2
Des Moines, Iowa (Manufacturers Hanover Trust Co.-LOC)	Resigned
Dime Savings Bank of New York, FSB	Prime-2
DnC U.S. Finance, Inc.	Prime-1
Dollar Rent A Car Systems, Inc. & Dollar Leasing, Inc. (Sumitomo Bank Ltd.)	Prime-1
Dominion Bankshares Corp.	Prime-2 to Prime-1
Eagle Capital Funding Corp. (Sanwa Bank, Ltd.)	Prime-1
Eastman Kodak International Finance B.V.	Prime-1
Ecolab, Inc.	Prime-2
El Paso Natural Gas Co.	Prime-1 to Prime-2
Elm Block Development Ltd. Partnership, Inc. (Bank of Nova Scotia)	Resigned
Embarcadero Center Associates (Five Embarcadero Center) (The Dai-Ichi Kangyo Bank, Ltd.)	Prime-1
Embarcadero Center Associates (Two Embarcadero Center) (The Dai-Ichi Kangyo Bank, Ltd.)	Prime-1
Emhart Corp.	Prime-1 to Prime-2
Enron Capital Corp.	Resigned
Enron Corp.	Not Prime to Prime-3
Enron Corp. (Toronto-Dominion Bank) (Correction from Bond Survey of 1/4/88)	Prime-1
EPF Corp.	Prime-1
Equitable Mortgage Resources, Inc.	Resigned
ERF Corp.(Sumitomo Bank Ltd.)	Prime-1
ESC Secutitization, Inc.	Prime-1
Eurofima	Prime-1

Rating

Exxon Pipeline Co.:
(Exxon Corp.)---Resigned
Fabrege, Inc. ---Resigned
Federated Department Stores, Inc. ---Resigned
Fenoquinia S.A. De C.V.(Mellon Bank N.A.) ---Prime-1 to Prime-2
Fiat U.S.A., Inc.
(Fiat S.p.A.) ---Prime–1
Firestone Equipment Leasing Co., Inc.
(Westpac Banking Corp.) ---Prime-1
First Credit Corp.
(National Westminister Bank USA)
(Security Pacific National Bank) ---Prime-1
First RepublicBank Corp. ---Resigned
First Trust ---Prime-1
Firstier, Inc. ---Resigned
Forest City Finance Corp.
(National Union Fire Ins. Co. of Pittsburgh, Inc.) ---Resigned
Forsyth, Montana
(Manufacturers Hanover Trust Co.)---Prime-1 to Prime-2
Fort Howard ---Prime-1 to Not Prime
Fort Wayne, Indiana
(Algemene Bank Nederlands, N.V.) ---Prime-1
Four Embarcadero Center Venture
(The Dai-Ichi Kangyo Bank, Ltd.)---Prime-1
Franciscan Services, Inc. (Sumitomo Bank, Ltd.) ---Prime-1
Frontier Pipeline Capital Corp. ---Resigned
FSA Alpha, Ltd.
(Gtd. by Financial Security Assurance)---Prime-1
Geriatric & Medical Services, Inc.
(Mellon Bank N.A.) ---Prime-1 to Prime-2
Gillette Capital Corp. ---Prime-2 to Prime-3
Gillette Co. ---Prime-2 to Prime-3
Girozentrale Vienna Finance (Delaware), Inc.
(Gtd. by Girozentrale und Oesterreichsche Sparkassen A G) ---Prime-1
Glendale Federal Savings & Loan Association ---Prime-3
Golden Gate Management, Inc.
(Bank of Tokyo, Ltd.)---Prime-1
(First Interstate Bank of California)---Resigned
Goldman, Sachs & Co. ---Prime-1
Goldome Realty Credit Corp.
(Canadian Imperial Bank of Commerce) ---Prime-1
Grand Rapids Econ. Development Corp., Michigan
(Manufacturers Hanover Trust Co.)---Prime-1 to Prime-2
Great Atlantic & Pacific Tea Co., Inc. ---Prime-2
Green Tokai Co., Ltd.
(Tokai Bank, Ltd./LOC)---Prime-1
Green Tree Acceptance, Inc. ---Prime-3
GTE Directories Corp. ---Prime-2 to Prime-1
Guadalupe-Blanco River Authority
(Hydroelectric) ---Resigned
Guardian Industries ---Prime-2
Gulf Canada Resources Limited---Prime-1
Gulf + Western, Inc.:---Prime-2 to Prime-1
Hammermill Paper Co. ---Resigned
Hartz 667 Commercial Paper Corp.
(Mitsubishi Bank, Ltd.)---Prime-1
High Yield Income Fund, Inc.
(Financial Security Assurance) ---Prime-1
Hobart Corp. ---Resigned
Hocker Corp. Ltd. (Mellon Bank N.A.)---Prime-1 to Prime-2
Home Federal Savings & Loan Association ---Prime-2
Home Savings of America, F.A. ---Prime-1 to Prime-2
Hooker Corp., Ltd.
(State Bank of New South Wales) ---Prime-1
Howard County, Maryland
(Maryland National Bank)---Resigned

Rating

Hoyt Lakes, Minnesota
(Mellon Bank, N.A.)---Resigned
Hoyt Lakes, Minnesota
(Mellon Bank N.A.)---Prime-1 to Prime-2
HP Funding Corp.
(Citibank, N.A.) ---Prime-1
Hutton (E.F.) Group, Inc. ---Resigned
Hyundai Engineering & Construction Co., Ltd.
(Mitsui Trust & Banking Co., Ltd)
(Banque Nationale de Paris) ---Prime-1
Illinois Envir. Facilities Finance, Authority
(Manufacturers Hanover Trust Co.) ---Prime-1 to Prime-2
Illinois Health Facilities Authority
(Fuji Bank Ltd.)---Resigned
IMI Bank International
(Gtd. by Istituto Mobiliare Italiano)---Prime-1
Industrial Equity Finance, Ltd. ---Resigned
Industrias Resistol S.A.
(Mellon Bank N.A.)---Prime-1 to Prime-2
Insilco Corp. ---Prime-3 to Not Prime
Intel Euro Finance N.V.
(Intel Corp.)---Prime-1
Irvings Bank Corp. ---Prime-1 to Prime-2
Itoman (America), Inc.
(Bank of Tokyo, Ltd.) ---Prime-1
Jefferson County, Kentucky
(3 issues) (First RepublicBank Dallas, N.A.) ---Not Prime to Prime-3
Jennings Finance (U.S.A.), Inc.
(Westpac Banking Corp.)---Prime-1
Jennings Industries, Ltd.
(Westpac Banking Corp.)---Prime-1
Jersey Central Power & Light Co. ---Prime-1
JHM Funding, Inc.---Prime-1
John Hancock Mutual Life Ins. Co. ---Resigned
Kansas City Power Com. Paper, Inc.
(Manufacturers Hanover Trust Co.) ---Prime-1 to Prime-2
Kerr-McGee Oil (U.K.) PLC---Prime-2
Kidde, Inc. ---Resigned
Koppers Co., Inc. ---Resigned
Kroger Co. ---Prime-2
L & L Capital Corp.---Resigned
Lake Erie Fuel Corp.
(Manufacturers Hanover Trust Co.) ---Prime-1 to Prime-2
Lee County Electric Cooperative
(Citizens & Southern Nat'l Bank)---Prime-1
Legal & General Group, PLC ---Prime-1
Lehigh County, Industrial Development Authority, Pennsylvania
(Mellon Bank N.A.)---Prime-1 to Prime-2
Leu Finance (North America), Inc.
(Gtd. by Bank Leu, Ltd.) ---Prime-1
Lomas & Nettleton Financial Corp.---Prime-2 to Prime-3
Lomas & Nettleton Mortgage Investors---Prime-3
Long Prairie, Minnesota
(Mellon Bank, N.A.)---Resigned
Long Prairie, Minnesota
(Mellon Bank N.A.)---Prime-1 to Prime-2
Longview Fibre Co. ---Prime-1
Los Angeles County, California
(Series B)---Prime-1
Louisiana Public Faccilties Authority
(Mellon Bank N.A.)---Prime-1 to Prime-2
Lucky-Goldstar Int'l (America), Inc.
(Chemical Bank)---Resigned
(Dai-Ichi Kangyo Bk., Ltd.)---Prime-1
MacMillan, Inc. ---Resigned
Maigs County, Ohio (Mellon Bank N.A.) ---Prime-1 to Prime-2
Manufacturers Hanover Corp.---Prime-2 to Prime-3
Marine Corp. ---Prime-2 to Prime-1
Marubeni Panama International S.A.
(Bank of Tokyo Ltd.) (Fuji Bank) ---Resigned

Rating

Maumee Valley Fuel Corp.
(Manufacturers Hanover Trust Co.)---Prime-1 to Prime-2
Maxus Energy Corp. ---Prime-3 to Not Prime
MDU Resources Group, Inc.--Prime-1 to Prime-2
Mercer County, North Dakota
(Mellon Bank N.A.) ---Prime-1 to Prime-2
Merrill Lynch Realty Operating Partnership L.P.---Prime-1
Mesa Limited Partnership---Prime-3
Michigan Hospital Association Financial Corp.
(Mitsubishi Bank, Ltd.)---Prime-1
Michigan Job Development Authority
(Mellon Bank N.A.) ---Prime-1 to Prime-2
Midland Cogenerations Venture Partnership
(First National Bank of Chicago)---Prime-1
(Swiss Bank Corp.)---Prime-1
(Bank of Montreal) ---Prime-1
(Algemene Bank Nederland N.V.) ---Prime-1
Midlantic Banks, Inc. ---Resigned
Midway-Sunset Cogeneration Co.
(Barclay's Bank p.l.c.)---Prime-1
Minnesota Mutual Life Insurance Co.---Prime-1
Mitsui & Co. (U.S.A.), Inc. ---Prime-1
Mitsui Fudosan, Inc.
(Mitsui Bank, Ltd.) ---Prime-1
Mitsui Real Estate Sales U.S.A. Co. Ltd.
(Mitsui Bank. Ltd.-LOC)---Prime-1
Monterey County, California
(Mitsubishi Bank, Ltd.)---Resigned
Montgomery Ward Credit Corp. ---Resigned
Monument Tower Capital Corp.
(Citibank, N.A.) ---P-1
MONY/PSM Properties ---Prime-1
MP Funding Corp.
(Credit Suisse)---Prime-1
MT Financial Services Corp. ---Resigned
MWCC Receivables Trust One
(General Electric Capital Corp.)---Prime-1
MYA Fuel Co.
(Manufacturers Hanover Trust Co.)---Prime-1 to Prime-2
National Home Loans Corp., p.l.c.
(Union Bank of Switzerland) ---Prime-1
Nebraska Higher Education Loan Program, Inc. ---Prime-1
Nebraska Public Power District
(Manufacturers Hanover Trust Co.)---Prime-1 to Prime-2
Nestee Coordination Centre N.V.
(Gtd. by Neste Oy)---Prime-1
New Jersey Economic Development Authority
(6 issues) (Mellon Bank N.A.)---Prime-1 to Prime-2
New Medical Horizons II, Ltd.
(First Interstate Bank, Texas)---Not Prime to Prime-1
New United Motor Manufacturing, Inc.
(Tokai Bank) ---Prime-1
(Mitsui Bank, Ltd.) ---Prime-1
Newscorp Finance, Ltd. (Mellon Bank N.A.)---Prime-1 to Prime-2
Nichimen America, Inc.
(Sanwa Bank, Ltd.) ---Prime-1
NICOR, Inc. ---Prime-2 to Prime-1
Nippondenso America, Inc.
(Nippondenso Co., Ltd.)---Prime-1
Nippondenso Finance (Holland) B.V.
(Nippondenso Co., Ltd.)---Prime-1
Nissan International Finance B.V.
(Nissan Motor Co., Ltd.)---Prime-1
Nissho Iwai American Corp.
(Sanwa Bank, Ltd.) ---Resigned
Nissho Iwai UK (Cayman), Ltd.:
(Sanwa Bank, Ltd.) ---Prime-1
Nokia Capital, Inc.
(Gtd. by Nokia Corp.) ---Prime-1
Nokia Corp. ---Prime-1
Nokia Finance International, B.V.
(Gtd. by Nokia Corp.) ---Prime-1

Rating

Norstar Bancorp---Resigned
North Broken Hill Holdings, Ltd. (Credit Suisse) --- Prime-1
NS Finance, Inc. (Industrial Bank of Japan) --- Prime-1
NZI Overseas Finance N.V. --- Prime-1
NZI Securities Australia, Ltd. --- Prime-1
O&Y (US) Financial Corp. ---Resigned
Ohio Air Quality Development Authority (Mellon Bank N.A.) ---Prime-1 to Prime-2
Ohio Edison Fuel Corp. (Manufacturers Hanover Trust Co.)---Prime-1 to Prime-2
Old National Bancorporation (Credit Suisse) ---Resigned
Omnicom Finance, Inc. (Swiss Bank Corp.) --- Prime-1
One Embarcadero Center Venture (The Dai-Ichi Kangyo Bank, Ltd.)--- Prime-1
ONEOK, Inc. ---Resigned
Oregon State Econ. Development Commission (Bayerische Verinsbank, AG) ---Resigned
Pacific Energy Trust (Manufacturers Hanover Trust Co.)---Prime-1 to Prime-2
Panhandle Eastern Pipeline Co.---Prime-2 to Prime-3
Paragon Communications (Credit Lyonnals N.Y. Branch)--- Prime-1
Peninsula Port Authority, Virginia (Barclays Bank plc)---Resigned
Pennsylvania Electric Co. (General Public Utilities Corp.)--- Prime-1
Pennsylvania Power & Light Energy Trust (Mellon Bank N.A.) (Correction from Bond Survey 1/25/88) --- Prime-1
Pennsylvania Power Fuel Co. (Manufacturers Hanover Trust Co.)---Prime-1 to Prime-2
Petrofina International Group, S.A. (Gtd. by Petrofina, S.A.) --- Prime-1
Philadelphia Municipal Authority, Pennsylvania (Security Pacific National Bank) ---Resigned
Philadelphia, Pennsylvania (Pittburg National Bank/Chemical Bank) ---Resigned
Philadelphia, Pennsylvania Gas Works (Fuji Bank, Ltd.) (Formerly held LOC from Bank of America N.T. & S.A.)---Prime-2 to Prime-1
Phillips Petroleum Co. (Algemene Bank Nederland N.V.) --- Prime-1
Pinnacle West Capital Corp. (Sumitomo Bank, Ltd.) --- Prime-1
Port Gibson Energy, Inc.---Resigned
Preferred Receivables Funding Corp. (First National Bank of Chicago)--- Prime-1
Premark International --- Prime-2
Project Funding Corp. (Westpac Banking Corp.) --- Prime-1
Provinsbanken North America, Inc. (Gtd. by Provinsbanken A/S)--- Prime-1
Public Service Co. of New Mexico---Prime-1 to Prime-2
Puerto Rico Industry Medical & Environmental Pollution Control Facilities Financing Authority (Westpac Banking Corp.) --- Prime-1
Quaker State Corp. ---Resigned
Receivables Purchases Corp. (Continental Illinois Bk. & Trust Co. of Chicago) --- Prime-2
Ricoh Finance Corp. (Tokai Bank, Ltd) (Mitsubishi Bank, Ltd.) (Bank of Tokyo, Ltd. (Fuji Bank, Ltd.) --- Prime-1

Rating

Riese Organization, Inc. (Bank of Tokyo, Ltd.) ---Prime-1
Riverside Funding, Inc. (Mitsubishi Bank, Ltd.) ---Prime-1
Rockefeller Group Capital Corp. (Credit Suisse) ---Prime-1
Royal Insurance Holdings, p.l.c. ---Prime-1
San Bernadino County Econ. & Comm. Development Corp. California (Tokai Bank, Ltd./LOC) ---Prime-1
Sandoz Corp. (Irving Trust Co.)--- Resigned
Sandoz Corp. ---Prime-1
Santa Fe Southern Pacific Corp. --- Resigned
Sanwa Bank, Ltd. (Cayman Branch)---Prime-1
Sara Lee Credit Corp.--- Resigned
Schuylskill County Industrial Development Authority, Pennsylvania (Fuji Bank, Ltd.)--- Resigned
SCOR U.S. Corp. ---Prime-1
Sears Roebuck & Co.---Prime-1
Shawmut Corp.--- Resigned
Shawmut National Corp. ---Prime-1
Shearson Lehman, Ltd. (Gtd. by Shearson Lehman Hutton Holdings, Inc.) ---Prime-1
Shell Pacific Corp. --- Resigned
Sherwin-Williams Development Corp. -----Prime-2
Sherwin-Williams Development Corp. (Banque Paribas)--- Resigned
Shizuoko Bank, Ltd. ---Prime-1
Society Corp.--- Resigned
South Carolina Job-Economic Development Authority (Credit Commercial de France) --- Resigned
South Dakota Student Loan Corp. (Dai-Ichi Kangyo Bank, Ltd.) ---Prime-1
Southeast Paper Manufacturing Co. (Banque Paribas)---Prime-1
Springs Industries, Inc. --- Prime-3 to Prime-2
Squibb-Forrestal, Inc.---Prime-1
Standard Motor Products, Inc. ---Prime-2
State Bank of India ---Prime-1
State Bank of India Finance, Inc. (Gtd. by State Bank of India) ---Prime-1
State Bank of South Australia (Gtd. by Treasurer of State of South Australia) ---Prime-1
State Bank of Victoria (Gtd. by State of Victoria, Australia)---Prime-1
Stevens (J.P.) & Co., Inc. --- Resigned
Storebrand A/S ---Prime-1
Subaru Credit Corp. (Industrial Bank of Japan, Ltd.)---Prime-1
Suffolk County, Industrial Development Authority, New York (Bank of Tokyo, Ltd.) ---Prime-1
Sumitomo Bank Capital Markets, Inc. (Sumitomo Bank Ltd.)---Prime-1
Sumitomo Electric Finance U.S.A., Inc. (Sumitomo Bank, Ltd.)---Prime-1
Swiss Re Holding (North America), Inc.---Prime-1
TDK International Netherlands B.V. (Gtd. by TDK Corp.)---Prime-1
Tektronix, Inc. --- Prime-1 to Prime-2
Tenax Co., Inc. --- Resigned
Tenneco, Inc. ---Prime-2
Tennessee Gas Pipeline Co. --- Resigned
Terre Haute, Indiana (Mellon Bank N.A.)--- Prime-1 to Prime-2
Texaco, Inc. ---Prime-2
Texas Municipal Power Agency Commercial Paper (SBPA:Texas Commerce Bank)---Prime-1

Rating

Texas Small Business Ind. Development Corp. (Mellon Bank N.A.) ---Prime-1 to Prime-2
Texas Utilities Co.---Prime-1 to Prime-2
Thai Oil Refinery Co. (Mellon Bank N.A.)---Resigned
Three Embarcadero Center Venture (The Dia-Ichi Kangyo Bank, Ltd.)--- Prime-1
Tishman Capital Corp. (Mellon Bank N.A.)---Prime-1 to Prime-2
Tokai Bank, Ltd. (Tokai Bank, Ltd.)--- Prime-1
Tower Square Funding, Inc. (Travellers Insurance Co.) (Swiss Bank Corp.) (Merrill Lynch & Co., Inc.)--- Prime-1
Toyota Motor Finance (Netherlands) N.V. (Toyota Motor Corp.)--- Prime-1
Transcontinental Gas Pipeline---Prime-3 to Prime-2
Transway Finance Co. (Mellon Bank N.A.)---Prime-1 to Prime-2
Trinova Corp. ---Prime-2 to Prime-1
UGI Corp. ---Resigned
Unigate B.V. (Unigate p.l.c.) ---Resigned
Unilever p.l.c. --- Prime-1
Union Exporation Partners, Ltd. (Unocal Corp.)--- Prime-2
United Jersey Banks --- Prime-1
United Mortgage Corp. p.l.c (Banque Nationale de Paris) (Banque Paribas) (Fuji Bank, Ltd.) (Mitsubishi Trust & Banking Corp.) (Sun Alliance & London Insurance p.l.c.) --- Prime-1
United States Tobacco Co. ---Resigned
US West Communications Group, Inc. ---- Prime-1
USAA Capital Corp. (Gtd. by USAA)--- Prime-1
USG Corp. --- Prime-1 to Not Prime
UST, Inc. (Gtd. by UST Enterprises, Inc.) (Gtd. by United States Tobacco Co.) (Gtd. by Int'l. Wine & Spirits, Ltd.)--- Prime-1
USX Corp. --- Not Prime to Prime-3
USX Credit Corp. --- Not Prime to Prime-3
Victorian Public Authorities Finance Agency (State of Victoria) --- Prime-1
Warner Communications Inc. ---Prime-2 to Prime-1
Wells Fargo Mortgage & Equity Trust ---Prime-2 to Prime-3
West Point-Pepperell, Inc. -----Prime-2 to Prime-3
Western Australia Treasury Corp. --- Prime-1
Western Financial Savings Bank (Financial Security Assurance) --- Prime-1
Wisteria Ventures Corp. (Tokai Bank, Ltd.) --- Prime-1
WMC Funding Corp. (Credit Commerical de France)--- Prime-1
World Omni Financial Corp. (Tokai Bank) --- Prime-1
Wyandot County, Ohio (Mellon Bank N.A.)---Prime-1 to Prime-2
Zentralsparkesse und Kommerzialbank-Wein--- Prime-1

Note: The term "commercial paper" as used by Moody's means unsecured promissory obligations not having an original maturity in excess of nine months. Moody's makes no representation as to whether such commercial paper is by any other definition "commercial paper" or is exempt from registration under the Securities Act of 1933, as amended.

Municipal Securities

(General obligations unless otherwise specified)

The ratings below are for newly rated issues or those which have been revised in 1988.

Rating

A

ABC Unified S/D, California ---------- A to A1
Carmentia G.O. dtd. 9/1/78 ---------- A to A1
Abilene Higher Education Facility Corp., Texas
Higher Ed. Rev. (Abilene Christian Univ. Proj.) Ser. 1987 (LOC-Bank of Tokyo, exp. 1/4/93, conversion or earlier termination of LOC) ---------- Aa2/VMIG 1
Ada & Canyon Cos. S/D 2, Idaho
Ser. '78-A & B, Dtd. 2/1/78; '74-A, Dtd. 2/1/74 ---------- Withdrawn
Adams County Building Authority, Colorado
Res. Ref. Bonds, Ser. 1987 B (Financial Security Assurance of Iowa, Inc.-Surety Bond)---------- Aaa
Single Family Mtge. Rev. Bonds, Ser. 1980 A (Financial Security Assurance of Iowa, Inc.-Surety Bond) ---------- Aaa
Adams County Capital Improvement Trust Fund, Colorado
Highway User Revenue---------- A
Adams County, Colorado
Single Fam. Mtge. Rev. 1980-A, Due 1988-2011----------Aa to A
Series 1980-B----------Aa to Ba
Addison, Texas ---------- A1 to A
Addison, Texas
Water & Sewer Revenue, Dtd. 11/1/84 (AMBAC) (Refunded)--- Aaa to Aaa
Addison (Village of) Industrial Development Authority, Illinois
Indus. Devel. Rev. Bonds (I C Products Co.-Guarantor) ----------A3 to Baa1
Adventist Health System West, California
Variable Rate Demand Due 2016 (LOC-First Interstate Bank of California, exp. 7/26/93, conversion to interest mode other than weekly or monthly, or earlier termination of LOC) ----------Aa2/Prime-1
Aiken County, South Carolina
Indus. Devel. Rev. Bonds (Revco DS, Inc.-Guarantor---------- Caa to Ca
Fixed Rt. Indus. Devel. First Mtge. Rev. Bonds (Revco D S Inc.-Guarantor) ----------B3 to Caa
Indus. Devel. Rev. Bonds (Revco D.S., Inc.-Guarantor)---------- B1 to B3
Indus. Devel. Rev. Bonds, Ser. 1981 (Hospital Corp. of America-Guarantor)----------A2 to Baa1
Akron, Ohio
Waterworks Rev., First Mtge. 1981 ----------Withdrawn
Alachua County, Florida
Health Facilities Rev. Ref. Bonds (First RepublicBank Dallas, N.A.-LOC) ---------- Ba2 to Baa3
Health Facils. Rev. Ref. Bonds (First RepublicBank Corp.-LOC)---------- Baa3 to Ba2
Race Track Fund Rev. Special Obligation, State Shared Rev. -------Withdrawn
Alachua County Library District, Florida---------- Baa1

Rating

Alameda-Alameda Sewer Improvement Finance Corp., California
Ctfs. of Part. (Sewer Impvt.) Dtd. 3/1/88---------- A
Alameda-Contra Costa Transit District-AC Transit Finance Corp., California
Ctf. of Part. (Admin. Bldg. Acquisition Proj) (LOC-Dai-Ichi Kangyo Bank, Ltd. -exp.7/10/93 or earlier termination of LOC)----------Aaa
Alamdeda County, California
Adj. Tender Indus. Devel. Rev. Bonds, Ser. 1988 (Kabe Precision, Inc-Project)---------- Aaa/VMIG1
Alameda County, Industrial Development Authority, California
Indus. Devel. Rev. Bonds Ser. 1988 A-1 (Tokai Bank, Ltd./LOC-Wang NMR, Inc.-Project)----------Aa2/VMIG1
Indus. Devel. Rev. Bonds Ser. 1988 A-2 (Tokai Bank, Ltd./ LOC-American Brass & Iron Foundry, Inc.-Project) ----------Aa2/VMIG1
Indus. Devel. Rev. Bonds Ser. 1988 A-3 (Tokai Bank, Ltd./ LOC-Drexers Grand Ice Cream, Inc.-Project) ----------Aa2/VMIG1
Alamo Community College District Texas ---------- Aa
Alaska Housing Finance Corp.
Collateralized Home Mortgage 1987 Series A (FHLMC/FNMA/ GNMA/MBS Collateral) (Effective upon conversion) ----------Aaa
Collateralized Mtge. Obligation Ser. '88-2 (FNMA/FHLMC Coll.)----------Aaa
Veterans Mtge. Prog. 1988 First Ser. (FHLMC/FNMA/GNMA MBS) ----------Aaa
Alaska Housing Finance Corp.
Insured Mtge. Prog.----------A to A1
Alaska Industrial Development Authority
Consolidated Ser. '82-A, Dtd. 4/1/82 (Refunded)---------- A to Aaa
Consolidated Ser. B-D, Dtd. 10/1/82 (Refunded) ---------- A to Aaa
Cons. Ser. '82 E & F, Dtd. 12/1/82 (Refunded) ---------- A to Aaa
Economic Devel. Ser. 1-50, Dtd. 4/1/81 (AMBAC) (Refunded) ----- Aaa to Aaa
Economic Devel. Ser. 51-216, Dtd. 10/15/81 (AMBAC) (Refunded) ---------- Aaa to Aaa
Economic Devel. Ser. 217, Dtd. 8/15/82 (Refunded) ---------- A to Aaa
Economic Devel. Ser. 218-231, Dtd. 10/1/82 (Refunded)---------- A to Aaa
Economic Devel. Ser. 232-238, Dtd. 12/1/82 (Refunded)---------- A to Aaa
Alaska, State of
Spring Creek Correctional Ctr. Ctfs. of Part. Ser. A dtd. 10/1/85 (Refunded) ----------Aaa
Albany County, New York
South Mall Lease Rental---------- Withdrawn
Albany-Dougherty County Hospital Authority, Georgia
Mill Tax Rev. Anticipation Ctfs.----------A to A1

Rating

Albany-Dougherty Inner City Authority, Georgia
(City of Albany & Dougherty Co. Lessees) ---------- A
Albany Uniform S/D
California ----------Withdrawn
Albia, Iowa ----------Withdrawn
Albuquerque, New Mexico
Jt. Water & Sewer Impvt. Rev. Variable Rate Dem. (exp. at conversion) ----------Withdrawn
Munic. Gross Receipts Tax Rev. Dem. ----------Withdrawn
Alcoa, Tennessee
12/1/82 due 12/1/91-97 ----------Withdrawn
Alexander City, Alabama
Series 1985, Dtd. 5/15/85----------Withdrawn
Alexandria-Monroe Public Library Building Corp., Indiana ----------Con.(Baa)
Algonquin, Illinois
Waterworks & Sewer Revenue---------- Baa1
Alice Water Authority, Texas
Combination Tax & Rev.---------- Baa1 to Baa
Allegheny County Hospital Development Authority, Pennsylvania
Shadyside Hosp. Rev. Ser. 1983-B (LOC-Mellon Bank)---------- A3 to A2
Health Center Rev. Ser. '88 (Eye & Ear Prop. Corp. Proj.) (LOC-Pittsburgh National Bank, expire 7/1/95, or earlier termination of LOC)---------- Aaa
Health Care Revenue 1988 (St. Margaret Nursing Home Corp.) (LOC-Pittsburgh Natl. Bank-expire 6-1-95 or earlier termination of LOC)---------- Aaa
Allegheny Health, Education & Research Corp., Hospital Revenue ---------- A1 to Aa
Allegheny Health, Ed. & Research Corp. Hosp. Rev. 1988A, B, C & D (LOC-Pittsburgh National Bank, exp. 3/10/91 or earlier termination of LOC)---------- Aaa/VMIG 1
Presbyterian Univ. Hosp.
Rev. Ser. Z, dtd. 4/1/83 ----------Withdrawn
Magee-Womens Hospital Revenue
Series O, Dtd. 8/15/80, due 10/1/13 & Series 1985-A, Dtd. 6/1/85 (Refunded)---------- Aaa
Presbyterian-University Hosp.
Rev. Ser. U dtd. 7/1/82 (Refunded)---------- Con.(Aaa) to Aaa
Shadyside Hosp. Rev., Ser. 1983B (LOC-Mellon Bank)---------- A2 to A3
Magee-Women's Hospital Rev. ---------- A
Allegheny County Industrial Authority, Pennsylvania
Indus. Devel. Var. Rt. Dem. Ref. Rev. Bonds, 1998 (National City Bk./LOC-Linmar Realty Co.-Project)------- Aa2/VMIG1
Allegheny County Industrial Development Authority, Pennsylvania
Poll. Cont. Rev. Bonds (9 issues) (USX Corp.-Guarantor)---------- Ba1 to Baa3
Comm. Devel. Rev. Bonds
Federated Dept. Stores Inc.-Guarantor) ---------- Aa2 to B2

Rating

Indus. Devel. Rev. Bonds (Colt Industries, Inc.-Guarantor) ---------- Ba2 to Ba3
Indus. Devel. Revenue Bonds (Mellon Bank, N.A.-LOC)---------- A2 to A3
Allegheny County, Pennsylvania
Indus. Devel. Rev. Bonds (Mellon Bank N.A./LOC) ---------- A3 to A2
Airport Revenue (Greater Philadelphia Int'l Airport) ---------- A
Poll. Cont. Rev. Bonds (Allegheny International, Inc.-Guarantor) ---------- Caa to Ca
Allegheny County Resident Finance Authority, Pennsylvania
Single Family Mtge. Rev. (GNMA Mtge. Backed Sec. Prog.) Ser. 88-H & I ---------- Aaa
Allen I/S/D, Texas
PSF-gtd. dtd. 7/1/88---------- Baa1 to Aaa
Allentown S/D, New Hampshire---------- Baa1
Altamonte Springs Health Facilities Authority, Florida
Adventist Health Sys./Sunbelt Hosp. Revenue---------- A to Baa1
Alton St. Anthony's Hospital Facility Illinois
Rev. 4/1/78 & 10/1/79----------Withdrawn
Altoona, Iowa
Sewer Revenue---------- A
Water Revenue ---------- A
Alvin I/S/D, Texas
Ser. 1978 & Prior----------Withdrawn
Alvord, Uniform S/D California ----------Withdrawn
Amador Valley Joint U/H/S/D, California ---------- A1 to A
Amarillo I/S/D, Texas
Dtd. 11/1/85, Due 8/1/88-94 & 6/1/87 (Due 8/1/94-97) (Refunded)---------- Aa to Aaa
American Falls Reservoir District Idaho
American Falls Replacement Dem. Bds. (5 issues) (Idaho Power Co.-Guarantor)---------- A2 to A3
American Health Capital Corp.
Medium Term Notes (LOC-Sumitomo Bank, Ltd.) ---------- Aaa
Anacortes (Port of) Industrial Development Corp., Washington
Var. Rt. Ref. Rev. Bonds, Ser., 1985 (Texaco, Inc.-Guarantor) -- Caa to Baa2
Anaheim Housing Authority, California
Adj. Rate Dem. Multi-Family Hsg. Rev. Ser. 1988 A (Park Vista Apts. Proj.) (Citibank, N.A. exp. 8/1/94 or earlier termination of the LOC)----------Aa1
Anaheim-Western Medical Center California
Hospital Rev. Installment Sale Financing (LOC-Long Term Credit Bank of Japan, exp. 4/16/91, conversion or earlier termination of LOC) ----------Aa/VMIG 1
Anderson County Health & Education Facility Board Tennessee
Oak Ridge Methodist Med. Ctr. of Oak Ridge Hospital ---------- A1
(Pooled Hosp. Loan Prog.) Hospital Rev. Ref. Ser. '85 (MBIA)---------- Aaa/VMIG1 to Aaa
Anderson County, Industrial Development Board Tennessee
Ref. Rev. Bonds, Ser. 1988-A B (Third National Bank in Nashville/LOC-Hollingsworth Cos.-Project) ----------Aa3
Anderson County, South Carolina
Anderson Mem. Hosp. Rev. dtd. 8/1/79 (Refunded)---------- Aaa
Anderson Memorial Hosp. Rev. Series '79 ----------Withdrawn

Rating

Angelina & Neches River Authority Industrial Development Corp., Texas
Var. Rt. Dem. Ref. Rev. Bonds (Rabobank Nederland/LOC-Pilgrim's Pride Co.-Project)----------Aaa
Angelina & Neches River Authority, Texas
Solid Waste Rev. Bonds, Ser. A, B C, D & E (First RepublicBank Dallas, N.A.-LOC) ----------Ba2 to Baa3
Solid Waste Revenue Bonds, Ser. A, B C, D & E (First RepublicBank Corp.-LOC)--------Baa3 to Ba2
Anne Arundel County, Maryland -------- Aa to Aa1
Anne Arundel County Sanitation Commission, Maryland (assumed by county) ---------- Aa to Aa1
Arcadia, California
Methodist Hospital of Southern California Revenue 8/1/80---------- Withdrawn
Arcadia, et al. C/S/D 1, New York ---------- Aa to A
Arenac-Eastern High School, Michigan
Qualified School Bond Loan Fund---------- Withdrawn
Arizona Board of Regents-University of Arizona
-Valley Bank Leasing, Inc. Ctfs. of Part. Ser. 1988 ---------- A
Arizona Health Facilities Authority
Yuma Reginal Medical Center Hosp. Rev. Ref. Ser. '85 (LOC-The Valley National Bank of Arizona, Expire 8/31/88, conversion or earlier termination of LOC) ---------- A1/VMIG 1 to A3/VMIG 2
Phoenix Baptist Hosp. & Med. Ctr. Inc. Hospital Rev. ---------- Baa1 to Baa
Arizona Industrial Commission
Tax-Exempt Adjustable Mode Ref. Ctfs. of Part. (FGIC) (SBPA-Swiss Bank, Corp., VMIG expire 7/30/92, conversion, or earlier termination of the liquidity Facility)----------Aaa/VMIG 2 to Aaa/VMIG 1
Arizon, State of
Ctfs. of Part. Ser. '88-B, dtd. 9/15/88 ----------A
Arlington, Minnesota ---------- Baa1 to Baa1
Arlington, Texas
Series '83 Dtd. 11/1/83 (Refunded) ----------Aa to Aaa
Armstrong County Industrial Development Auth., Pennsylvania
Indus. Devel. Revenue Bonds (Mellon Bank, N.A.-LOC) ----------A2 to A3
Armstrong County, Pennsylvania
Indus. Devel. Rev. Bonds (Mellon Bank N.A./LOC) ----------A3 to A2
Ascension (Parish of), Louisiana
Poll. Cont. Rev. Bonds (Vulcan Materials Co.-Guarantor) ----------A2 to A1
Poll. Cont. Rev. Bonds (Allied Corp.-Guarantor) ----------A1 to A2
Ashdown, Arkansas
Indus. Devel. Rev. Bonds (Allied Corp.-Guarantor)----------A1 to A2
Ashland-Ashland Hospital Corp. Kentucky
Hospital Revenue Dtd. 8/1/83 (Refunded) ----------Con.(Baa1) to Aaa
Ashland Industrial Development Board Alabama
Flt. Rt. Dem. Indus. Rev. Bonds, Ser. 1988 (Trust Co. Bank/LOC-Russell Corp. -Project)---------- Aa1

Rating

Ashland, Kentucky
Indus. Devel. Rev. Bonds (Armco, Inc.-Guarantor)---------- B3 to B2
Poll. Cont. Rev. Ref. Bonds (3 issues) (Armco, Inc.-Guarantor)---------- B2 to B1
Adj. Tender Poll. Cont. Rev. Ref. Bonds, Ser. 1988-A (Sanwa Bk., Ltd./LOC-Ashland Oil, Inc.-Project)--------- Aa1/VMIG1
Aspen, Colorado
Ser. dtd. 5/1/83 due 9/15/91-97 (Refunded)----------Aaa
Association of Bay Area Government California
Revenue Series 1988-C (Collateralized) ----------Withdrawn
Rev. (Muni. Fin. Pool) Ser. 1988 A, B (Coll.) ----------Con.(Baa)
Assumption Parish S/D 1 Louisiana---------- Baa1 to Baa
Water Revenue ----------A to Baa
Athens-Clarke County, Georgia
Indus. Devel. Rev. Bonds (Credit Lyonnais-LOC/Rhone Merieux, Inc.-Project) ---------- Aa1/VMIG1
Athens-Clark County Industrial Development Authority
Indus. Rev. Bonds, Ser. 1988 (Sumitomo Bank, Ltd./LOC-Nakanishi Manufacturing Project) ----------Aaa/VMIG1
Athens, Georgia
Water & Sewer Rev. Dtd. 8/1/84 Due 1/1/94-96, 7/1/01 & 7/1/08 (Refunded)----------A to Aaa
Water & Sewer Rev., 8/1/84 due 1/1/4-96; terms due 7/1/01 & 7/1/08 (Refunded)---------- Baa1 to Aaa
Athens Housing Authority, Georgia
Variable Rate Demand Multi-Family Hsg. Rev. (Georgian Apt. Assoc. Ltd. Proj) (LOC-Mellon Bank, N.A., exp. 5/1/90, conversion or earlier termination of LOC) ----------A3/VMIG 2 to A2/VMIG 2
Var. Rate Dem. Multi-Fam. Hsng. Rev. (Georgian Apt. Assoc., Ltd. Proj.) (LOC-Mellon Bank) -----A2/VMIG 1 to A3/VMIG 2
Multi-Family Hsg. Rev. Ser. 1985 (Oakwood Forest Apts. Proj.) (LOC: Sumitomo Trust & Bank-exp. 12/1/97 or earlier termination of LOC)----------Aa1
Athens Industrial Development Board, Alabama
Indus. Devel. Rev. Bonds (General Motors Corp.-Guarantor)----------Aa1 to Aa3
Athens Sayre Joint Authority, Pennsylvania
Gtd. Sew. Rev. Ser. '87 (LOC-Mellon Bank, exp. 9/1/92, or earlier termination of LOC) ---------- A3 to A2
Gtd. Sewer Rev., Ser. 1987 (LOC-Mellon Bank)---------- A2 to A3
Atlanta, Georgia
Airport Extension & Impvt. Rev. (First Lien)---------- A to A1
Airport Facils. Rev. (Second Lien) ----------Baa1 to A
Wtr. & Sew. Rev.---------- A1 to Aa
Airport Rev. Ctfs. Ser. 1959, 1960, 1961, 1962, 1963, 1964 & 1965 ----------Withdrawn
Bds. dtd. 6/1/69, 6/1/70 6/1/71, 6/1/72, 6/1/73 6/1/74, 11/1/75, 12/1/76 6/1/77, 6/1/78, 12/1/79, 12/1/82, 10/1/84, 10/1/85 & 6/1/86 ----------Withdrawn

Rating

Airport Rev. Ctfs. (First Lien) dtd. 7/1/59, Ser. 1960, 7/1/61, 4/1/62 11/1/63, 5/1/64 & 11/1/65---Withdrawn
Atlanta Urban Resident Finance Authority, Georgia
Multi-Family Hsg. Rev. Ser. 1985 (Northside Circle Proj.) (LOC: Sumitomo Trust & Bank- expire 12/1/97 or earlier termination of LOC) ---Aa1
Auburn University, Alabama
Athletic Rev. Ser. 1985 A due 1994-2000 (Refunded) ---Aaa
Ser. 1985 A dtd. 9/15/85 (due 4/1/10) (AMBAC) (Refunded)---Aaa
Audrain County-Audrain Medical Center Montana
Hospital Revenue ---A1 to A1
Auraria Higher Education, Colorado
Student Fac. Rev. ---Baa1 to A
Aurora, Colorado
Combined Sewer Rev.---A to A1
Sanitary Sewer ---Withdrawn
Aurora, Illinois
Water & Sewer Revenue---A1 to A
Austin Housing Finance Corp., Texas
Single Family Mtge. Revenue Ser. '84---A to Baa1
Austin, Minnesota
Unlimited Hosp. Rev.---Aa to A1
Austin I/S/D, Texas ---Aaa to Aa
Azle I/S/D ---A

B

Bakersfield-Bakersfield Public Facilities Corp., California
Ctf. of Part. (Wwtr. Treatment Plant 3)---Con.(A1)
Bakersfield Public Facility Corp., California
Lease Rev. 1-1-85 (Refunded)---A1 to Aaa
Lease Rev. dtd. 1/1/85 ---Con.(A1) to A1
Baker Valley Uniform S/D, California ---Baa
Baldwin County, Georgia
Water & Sewer Rev. Ser. 1977 ---Withdrawn
Wtr. & Swr. Rev.---Baa to Baa1
Ball State University, Indiana
Student Fee, Ser. D ---A
Baltimore County, Maryland
Indus. Devel. Rev. Bonds (Revco DS, Inc.-Guarantor)---Caa to Ca
Poll. Cont. Rev. Bonds (2 issues) (Bethlehem Steel Corp.-Guarantor)---B2 to Ba3
Fixed Rt. Indus. Devel. Rev. Bonds (Revco D S Inc.- Guarantor) ---B3 to Caa
Ctf. of Part., Dtd. 3/1/88 ---A1
Baltimore, Maryland
Single Family Mtge. Rev. City Loan Program Ser. '81 ---A to Baa1
Poll. Cont. Rev. Bonds (General Motors Corp.- Guarantor) ---Aa1 to Aa3
Bangor Area S/D, Pennsylvania---A
Bank of America N.T. & S.A.
Letter of Credit Revenue Bonds of---Baa1 to Baa2
Bankers Trust Co.
Letter of Credit Revenue Bonds of---Aa1 to Aa2
Baraboo, Wisconsin
Dtd. 12/1/84 due 1993-94; 12/1/79 due 1988-89---Withdrawn
Barnesville, Minnesota---Withdrawn

Rating

Barry County, Economic Development Corp., Michigan
Economic Devel. Rev. Bonds (Michigan National Bank- LOC) ---A2 to A1
Bartholomew County Jail Building, Indiana
Lease Rental ---Con.(A1)
Bartlett I/S/D, Texas
PSF-Gtd. Series 1987 ---Baa to Aaa
Bartow County, Development Authority
Indus. Devel. Rev. Bonds, Ser. 1988, 1995 (Trust Co. Bank/LOC-Golco Industries, Inc.-Project) ---Aa1
Bass Brook (Town of), Minnesota
Poll. Cont. Revenue Bonds (Mellon Bank, N.A.-LOC) ---A2 to A3
Bastrop I/S/D, Texas
Ser. 80, Due 1997-04; '83, due 1997-03 ---Withdrawn
Batavia Park District, Illinois---Withdrawn
Bath C/S/D, New York ---Baa1 to Baa
Bay County Building Authority, Michigan
G.O. Lease Rental---A to Baa1
Bay County, Florida
Bay Medical Center Hospital Rev. Series '88-A (LOC- Citibank, N.A., expire 5/11/93, or earlier termination of LOC)---Aa2/VMIG 1
Bay County, Michigan---A to Baa1
Limited Tax---Baa1 to Baa
Bay Minette Industrial Development Board Alabama
Indus. Devel. Rev. Bonds (Colt Industries, Inc.- Guarantor)---Ba2 to Ba3
Bayshore Community Hospital Inc. New Jersey
Hospital Rev. Dtd. 7/1/73 7/1/76 & 8/1/82 ---Withdrawn
Beacon, New York ---Baa to Baa1
Bear Lake County S/D 33, Idaho
Dtd. 8/14/79 ---Withdrawn
Beaver County Area Vocational-Tech School Authority, Pennsylvania---Withdrawn
Beaver County Area Voc.-Tech. S/A, Pennsylvania---Withdrawn
Beaver County Hospital Authority Pennsylvania
Beaver Co. Med. Center Hosp. Rev.---Baa1 to A
Beaver County Industrial Development Authority, Pennsylvania
Poll. Cont. Rev. Bonds (2 issues) (Colt Industries, Inc.-Guarantor)---Ba2 to Ba3
Poll. Cont. Rev. Bonds (Mellon Bank, N.A.-LOC) ---A2 to A3
Beaver County, Pennsylvania
Poll. Cont. Rev. Bonds (Mellon Bank N.A./LOC) ---A3 to A2
Bedford County, Virginia---Withdrawn
Bedford, Ohio---Baa1 to A
Bedford Park, Illinois---A
Bedford Park (Village of), Illinois
Indus. Devel. Rev. Bonds (Phillips Petroleum Co.- Guarantor)---Ba1 to Baa3
Bellefonte Borough Authority Pennsylvania
Water Rev. & Rev. Ref. ---Withdrawn
Bellevue, Washington
Dtd. 2/1/85, due 1/1/96-05 (Refunded) ---Aaa
Water & Sewer Rev. dtd. 5/1/80 due 5/1/93-10; 6/1/83, due 6/1/94-02; 6/1/84, due 6/1/95-04 (Refunded)---A1 to Aaa

Rating

Bellwood, Illinois
Water Rev., 1963---Withdrawn
Bellwood, Illinois---A
Beltrami County Housing & Redevelopment Authority Minnesota
(Beltrami Co. Lease)---A
Benton County Public Utility District 1, Washington
Elec. Rev., Ser. dtd. 9/1/85 due 11/1/96-04 (AMBAC) (Refunded)---Aaa to Aaa
Elec. Rev. 11/1/75 & 10/1/76---Withdrawn
Berkeley County, South Carolina
Poll. Cont. Fac. Rev. Bonds (3 issues) (Alumax, Inc.- Guarantor)---Ba1 to Baa2
Dtd. 7/1/82 (Refunded)---A to Aaa
Berkeley Heights Township S/D, New Jersey ---Withdrawn
Berkley, Massachusetts ---A
Berks County, Industrial Development Authority
Rev. Bonds, Ser. A & B of 1988 (Meridian Bank/LOC)---Aa3
Berkeley Alta Bates Hospital Corp., California
Revenue ---A to Baa1
Berkeley County Board of Education, West Virginia---Aa to A1
Berkeley Industrial Development Authority, Missouri
Var. Rt. Dem. Indus. Rev. Ref. Bonds (Pittsburgh Nat'l Bank/ LOC-Wetterau-Project) ---Aaa
Berwyn, Illinois
MacNeal Memorial Hosp. Assoc., Rev. Ser. 1985A (LOC-First National Bank of Chicago- Exp. 11/1/90, conversion or earlier termination of LOC) ---Withdrawn
Bessemer Non-Profit Development Corp., Alabama
First Mortgage (Section 8 Assist. Elderly Housing Project) Series 1980---Withdrawn
First Mtge. Hsg. Rev. (Section 8 Assist. Elderly Hsg. Project) Ser. 1987 ---A
Bethel, North Carolina---Baa
Beverly Hills-Bank of America, California
(City Hall Renovation & Parking & Water Facils.) Ctfs. of Part. dtd. 2/1/88---Con.(A1)
Beverly Hills Parking Authority California
Ctf. of Part. 11/1/84 (Refunded)---Con.(A1) to Aaa
Bexar County Health Facility Development Corp., Texas
Incarnate Word Health Services Hosp. Revenue---A to Baa1
Bexar County Housing Finance Corp. Texas
Multi-Family Hsg. Rev. Ref. Ser. 88 (Windridge Apts. Proj.) (Coll.) (Rating exp. 4/1/91, or earlier termination of LOC and Collateral Pledge Agreement)---Aaa/VMIG 1
Multi-Fam. Hsng. Rev. (Oak Run 1 Apts. Proj.) 1988 (Coll.) (exp. 5/1/91 or earlier termination of LOC)---Aaa/VMIG 1
(Windridge Apts. Proj.) 1988 (Coll.) (expire 4/1/91 or earlier termination of LOC & Collateral Pledge Agreement)-Aaa/VMIG 1
Bexar County, Texas
Ser. 85, Dtd. 10/1/85, due 2000-02; Ser. '85-B, Dtd. 10/1/85, due 1996-00 (Refunded)---Aaa

Rating

Ser. A dtd. 10/1/85 (Refunded) ---------- **Aaa**

Bicknell, Indiana
Poll. Cont. Devel. Rev. Bonds (Alumax, Inc.-Guarantor) -------- **Ba1** to **Baa2**

Big Bear City Community Service District California
G.O. Ult. & Rev. ---------- Withdrawn

Big Rapids Public S/D, Michigan
Q-SBLF ---------- Withdrawn

Billings, Montana
Indus. Devel. Rev. Ref. Bonds, Ser. 1988 (Barlcays Bk., p.l.c./LOC-Ernst Home Center, Inc. -Project) ---------- **Aaa**

Billings Parking Commission Montana
Parking Rev., Ser. A ---------- Withdrawn

Biloxi, Mississippi
Biloxi reg. Med. Ctr., Rev., Ser. A (FHA Ins. Mtge.) ---------- Withdrawn

Biola University, California
(La Mirada, California) Taxable Fixed Rate Rev. Ser. 88 (LOC-Tokai Bank, Ltd., exp. 8/25/95, or earlier termination of LOC) ---------- **Aa2**

Birmingham, Alabama
Var. Fixed Rt. Rev. Ref. Bonds, 2004 (AmSouth Bk. N.A./LOC-S.P. Hotel Co.-Project) ---------- **Aa2/VMIG1**

Birmingham, Industrial Development Board, Alabama
Fixd Rt. Indus. Devel. Rev. Bonds (U S G Corp.-Guarantor) ---------- **A1** to **Ba3**
Fixed Rt. Indus. Devel. Rev. Ref. Bonds (United States Gypsum Co.-Guarantor) ---------- **A1** to **Ba3**

Birmingham Special Care Facility Finance Authority, Alabama
Baptist Med. Center Revenue Ser. A ---------- Withdrawn

Black River Intercounty Drain Drainage District, Michigan
(Counties o Sanilac & Lapeer Limited Tax Obligation) ---------- **Baa1**

Blair County Hospital Authority, Pennsylvania
Altoona Hosp. Rev. 5/15/83 ---------- Withdrawn

Blind Brook-Rye U/F/S/D, New York
(formerly Rye U/F/S/D 5) ---------- **A** to **A1**

Bloomington, Indiana
Wwks. Revenue 1988 ---------- **A**
Fixed Rt. Indus. Devel. Rev. Bonds (B.F. Goodrich Co.-Guarantor) ---------- **Baa3** to **Baa1**

Bloomington Park & Recreation District, Indiana ---------- **A1**

Blount County Industrial Development Board, Tennessee
Poll. Cont. Rev. Bonds (3 issues) (Aluminum Co. of America-Guarantor) ---------- **A3** to **A2**

Board of County Commissioners of Johnson County, Kansas
Indus. Airport Rev. Bonds, Ser. 1987 (Swiss Bank, Corp.-LOC/Shade Foods, Inc.-Project) ---------- **Aaa**

Boise, Idaho
State Univ. Student Union & Hsg. Rev. ---------- **Baa** to **Baa1**

Boise Redevelopment Agency, Idaho
Lease Rental Ser. '77 ---------- Withdrawn

Bolton, Connecticut ---------- **A1**

Booker I/S/D, Texas
1981, Due 2/1/93-97 ---------- Withdrawn

Borger, Texas
Waterworks & Sew. Rev. Dtd. 8/1/75, 5/1/78, 8/1/81, 11/1/81 & 3/1/84 (Refunded) --- **Baa1** to **Aaa**

Rating

Bossier Public Trust Finance Authority, Iowa
Single Family Mtge. Rev. Ser. '79-A ---------- **Aa** to **A1**

Boston, Massachusett
Ctf. of Part. (Equipment Acquisition Prog.) (LOC-Sanwa Bank, Ltd.) ---------- **Aa1**

Boulder Municipal Property Authority, Colorado
Lease Rental ---------- **A**

Bountiful, Utah
Indus. Devel. Rev. Bonds, Ser. 1980 (Hospital Corp. of America-Guarantor) ---------- **A2** to **Baa1**

Bowling Green, Kentucky
Indus. Devel. Rev. Bonds (Colt Industries, Inc.-Guarantor) ---------- **Ba2** to **Ba3**
Indus. Devel. Revenue Bonds (Hospital Corp. of America-Guarantor) ---------- **A2** to **Baa1**

Boyd County, Kentucky
School Rev. Dtd. 8/1/84 ---------- Withdrawn

Bradley Beach, New Jersey ---------- **Baa1**

Brazos County Health Facility Development Corp., Texas
St. Joseph Hospital, Revenue dtd. 12/1/85 (Refunded) ---------- **Baa1** to **Aaa**

Brazos River Authority, Texas
Coll. Poll. Cont. Rev. Bonds Ser. 1988-A (Texas Utilities Electric Co-Guarantor) ---------- **Baa1**
Unsecured Indus. Devel. Rev. Bonds (Texas Electric Service Co.-Guarantor) ---------- **A3** to **Baa2**
Unsecured Poll. Control Rev. Bonds (2 issues) (Texas Power & Light Co.-Guarantor) ---------- **A3** to **Baa2**
Poll. Control Rev. Bonds (2 issues) (Texas Utilities Electric Co.-Guarantor) ---------- **A2** to **Baa1**

Brazos River Harbor, Brazoria County, Navigation District Texas
Var. Rt. Dem. Poll. Cont. Rev. Bonds, Ser. 1988 (Dow Chemical Co.-Guarantor) ---------- **A1/Prime-1**

Breitung Township S/D, Michigan
Qualified School Bond Loan Fund ---------- Withdrawn

Bremen Development Authority Georgia
Indus. Devel. Rev. Bonds (Colt Industries, Inc.-Guarantor) ---------- **Ba2** to **Ba3**

Bremerton Washington ---------- Withdrawn

Brevard County, Florida
Utility Rev. Ser. '85, Dtd. 5/1/85, Due 3/1/93-14; '85-A, Dtd. 7/1/85, Due 3/1/93-14 (AMBAC) (Refunded) ---------- **Aaa** to **Aaa**

Brevard County Health Facilities Authority, Florida
Holmes Regional Medical Center Insured Hospital Series 1985-A, Dtd. 7/1/85 (Refunded) ---------- **Aaa**
Holmes Regional Med. Ctr. Rev. ---------- **A**

Brewster C/S/D, New York ---------- **A** to **A1**

Brick Road S/B/C, Indiana ---------- **Con.(A)**

Bridgeport, Connecticut ---------- **A** to **Baa1**

Bridgeview Manor Housing Corp. New Jersey
Rev. Ser. 1988 A (LOC: First Fidelity Bank, N.A.) ---------- **A1**

Brighton, Colorado
Indus. Devel. Rev. Bonds (Research-Cotrell, Inc.-Guarantor) ---------- **Baa2** to **B2**

Rating

Brisbane-Brisbane Redevelopment Agency, California
Ctfs. of Part. (Civic Center Financing Proj.) Dtd. 3/1/88 ------- **Con.(Baa)**

Broken Arrow Hospital Authority, Oklahoma
St. Francis Hosp., Rev. Ser. 1985 (effective upon conversion exp. 2/23/88) ---------- **Aa**

Bronxville, New York ---------- **Aa**

Brookfield, Wisconsin
Dtd. 4/1/83 due 1988-92 ---------- Withdrawn

Brookhaven, Mississippi
Indus. Devel. Rev. Bonds (General Motors Corp.-Guarantor) ---------- **Aa1** to **Aa3**

Brookhaven U/F/S/D 9, New York ---------- **Baa1** to **A**

Brookshire Industrial Development Corp., Texas
Indus. Devel. Rev. Bonds, Ser. 1982 (First City Nat'l Bank of Houston/LOC) ---------- **Ba2** to **Baa3**

Broome County Industrial Development Agency
Flt. Fixed-Rt. Indus. Devel. Rev. Ref. Bonds, Ser. 1988 (Meridian Bk./LOC-Bing Realty Co.-Project) ---------- **Aa3/VMIG1**

Broward County, Florida
Airport Revenue ---------- **Con.(A)** to **A**
Fixed Rt. Indus. Devel. Rev. Bonds (Owens-Corning Fiberglas Corp.-Guarantor) ---------- **B1** to **Ba3**
Indus. Devel. Rev. Bonds, Ser. 1988 (NCNB National Bk. of North Carolina/LOC-Helco Corp.-Project) ---------- **Aa3/Prime-1**

Broward County S/D, Florida ---------- **A** to **A1**

Brown County Middle S/B/C, Indiana
Series Dtd. 11/1/80 ---------- Withdrawn

Browns Valley Irrigation District, California ---------- **Baa1**

Bruce Township Hospital Finance Authority, Minnesota
Sisters of Charity Health Care Adjustable Rate Tender Securities (St. Joseph Hosp. Ctrs. Proj.) Ser. '88-A & B (SBPA:Morgan Guaranty; VMIG expire 5/5/93, or earlier termination of SBPA) ---------- **VMIG 1**

Brunswick County, North Carolina
School Ser. B, dtd. 9/1/80; Water Ser. B, dtd. 3/1/84, due 3/1/89, 3/1/95-05; Ser. C, dtd. 10/1/84, due 4/1/95-05; Ser. D, dtd. 10/1/85; Water dtd. 10/1/85 (Refunded) ---------- **A1** to **Aaa**

Bryan, Texas ---------- **A1** to **A**

Buckeye, Arizona ---------- **Baa**

Bucks County Industrial Development Authority, Pennsylvania
Poll. Cont. Rev. Bonds (2 issues) (USX Corp.-Guarantor) ---------- **Ba1** to **Baa3**
Indus. Devel. Rev. Bonds (Household Finance Corp-Guarantor) ---------- **Aa3** to **A1**
Indus. Devel. Revenue Bonds (Mellon Bank, N.A.-LOC) ---------- **A2** to **A3**

Bucks County, Pennsylvania
Indus. Devel. Rev. Bonds (Mellon Bank N.A./LOC) ---------- **A3** to **A2**

Bucks County Public Schools Intermediate Unit 22, Pennsylvania ---------- **Baa1**

Rating

Buffalo County Hospital Authority
No. 1, Nebraska
Sisters of Charity Health Care Adjustable Rate Tender Securities (Richard H. Young Memorial Hospital Proj.) Series 88-A (SBPA: Morgan Guaranty; VMIG exp. 5/5/93, or earlier termination of SBPA) ---- VMIG 1
Buffalo, New York ---- Baa to Baa1
Buncombe County, North Carolina
School Ser. A dtd. 10/1/84 (Refunded) ---- A1 to Aaa
Burkburnett I/S/D, Texas
PSF-Gtd., Ser. 1987B ---- A to Aaa
Burleson I/S/D, Texas
Series 1985 & Prior (Refunded) ---- Aaa
Ser. 1985 & Prior PSF-Gtd. Ser. 1984 & 1985 ---- Withdrawn
Burlington, Vermont
Indus. Devel. Ref. Rev. Bonds, Ser. 1988 (Chemical Bank/ LOC-Recycle Associates Project) ---- A2/VMIG1
Butler County Industrial Development Authority, Pennsylvania
Indus. Devel. Rev. Bonds (Armco, Inc.-Guarantor) ---- B3 to B2
Butte County-California Cos.
Lease Finance Authority
Ctfs. of Part. dtd. 4/1/88 (effective on 4/4/88 upon conversion) ---- Con.(Baa)
Butts County, Georgia
G.O. Sales Tax Revenue ---- Baa1

C

Cabrillo Uniform S/D
California ---- Withdrawn
Cache County Municipal Building Authority, Utah
Lease Rental ---- Con.(A) to A
Cache County S/D, Utah
Dtd. 2/1/85 due 6/15/97-2000 (MBIA) (Refunded) ---- Aaa to Aaa
Caddo (Parish of), Louisiana
Poll. Cont. Rev. Bonds (General Motors Corp.-Guarantor) ---- Aa1 to Aa3
Cadillac, Michigan
Water Supp. & Water Revenue ---- Baa
Water Supply & Water Revenue ---- Baa1
Cajon Valley U/S/D-Municipal Leasing Association, Inc.
California
Ctf. of Part. dtd. 5/1/88 ---- Con.(Baa1)
Calaveras County-California Cos.
Lease Finance Authority
Ctfs. of part. Dtd. 4/4/88 (effective 4/4/88, upon conversion) ---- Con.(Baa)
Calcasieu Parish Memorial Hospital Service Dist., Louisiana
Lake Charles Mem. Hospital Rev. Ser. 1977 & 1982 ---- Withdrawn
Calcasieu Parish School Board, Louisiana
S/D 24 ---- Baa1 to Baa
S/D 28 ---- Baa1 to Baa
Calcasieu Parish Wwks District, Louisiana
Dist. 9, Ward 4 ---- Baa to Ba1
Dist. 8 Wards 3 & 8 ---- Baa to Ba1
Calcasieu Parish S/B S/D 30, Louisiana
Ser. dtd. 12/15/67; 2/15/77 & 5/15/77 ---- Withdrawn
Caldwell County, Texas ---- Baa

Rating

Calera (Town of) Industrial Development Board, Alabama
Indus. Devel. Rev. Bonds (I C Products Co.-Guarantor) ---- A3 to Baa1
Calhoun County Navigation District
Texas
Solid Waste Disposal Revenue Bonds (Aluminum Co. of America-Guarantor) ---- A3 to A2
California Alternative Energy Source Financing Authority
Rev. Ref. Bonds, Ser. 1988-A (Tokai Bank, Ltd./LOC-Veterans Home of California-Project) ---- Aa2
California Cities Finance Corp.
Ctfs. of Part. Dtd. 10/1/88 (Newman) ---- Con.(Baa)
Ctfs. of Part. Dtd. 10/1/88 (Cucamonga) ---- A
Ctf. of Part., Series '88B (Newman, Rancho Cucamonga) ---- Withdrawn
Ctfs. of Part. Ser. 1988 A dtd. 2/1/88 (Clovis, Oakdale) ---- Con.(Baa1)
California Cities Finance Corp.
Finance Authority
Revenue Series 1988-A (Collateralized) ---- Con.(Baa)
California Education Facilities Authority
Univ. of the Pacific Ser. A & B ---- A1 to A
Series 1985 ---- A1 to A
California Health Facilities Authority
Mercy Health Hospital Rev. ---- A1
Henry Mayo Newhall Mem. Hosp. Rev. Ser. A dtd. 2/15/82 (Refunded) ---- Con.(Aaa) to Aaa
California Health Facility Finance Authority
Daughters of Charity Health Sys. (Queen of Angels Med. Ctr., Inc.) 1985A dtd. 11/15/85 ---- Withdrawn
California Housing Finance Agency
Home Mtge. Rev., 1988C due 8/1/08 (Tender Option) ---- Withdrawn
Multi-Family Rev. (Fed. Ins. Loans) ---- Con. (Aa) to Aa
Multi-Unit Rental Hsg. Rev. ---- Con. (A1) toA1
Multi-Unit Rental Hsg. Rev. Ser. II ---- Con. (A1) to A1
Rental Hsg. Rev. ---- Con. (Aa) to Aa
California Pollution Control Financing Authority
Financing Authority
Var. Rt. Demand Resource Recovery Rev. Bonds, Ser. 1988-A (Nat'l Westminister Bk./LOC-Burney Forest Products) ---- Aa2/Prime-1
Adj. Tender Solid Waste Diposal Rev. Bonds, Ser. A (Nat'l Westminister Bk., p.l.c./ LOC-Thermal Energy Development Partnership, L.P.-Project) ---- Aaa/VMIG1
Poll. Cont. Rev. Bonds (Mobil Oil Corp.-Guarantor) ---- Aa3 to Aa2
California Pollution Control Financing Authority
Var. Rt. Dem. Resource Rec. Rev. Bonds Ser. 1988-A, B (Security Pacific Nat'l Bk./LOC-Ultrapower Rocklin-Project) ---- Aa2
Var. Rt. Dem. Resource Rec. Rev. Bonds Ser. 1988-A, B (Security Pacific Nat'l Bk./LOC-Ultrapower Malaga Fresno -Project) ---- Aa2

Rating

Poll. Cont. Ref. Rev. Bonds (Union Bk. of Switzerland /LOC-Union Oil Co. of California-Project) ---- Aaa
Poll. Cont. Rev. Bonds, Ser. 1978 (Getty Oil Co.-Assumed by Texaco, Inc.) ---- Caa to Baa2
Indus. Devel. Rev. Bonds (Getty Oil Co.-Assumed by Texaco, Inc.) ---- Caa to Baa2
Poll. Cont. Rev. Bonds, Series 1982 (Santa Fe Natural Resources, Inc-Guarantor) ---- A3 to Baa3
Poll. Cont. Rev. Bonds (General Motors Corp.-Guarantor) ---- Aa1 to Aa3
California Public Capital Improvement Finance Authority
Jt. Power Agcy. Rev. (Pooled) 1988A (Inv. Agreement) ---- Con.(Baa)
California School Bond Association Finance Corp.
Ctfs. of Part. Ser. 1988 B (Salinas U/H/S/D) ---- Con.(A)
Series 1988 C (Cucamonga S/D Gilroy U/S/D & Kingburg Jt. U/S/D) ---- Con.(Baa)
California State Board of Public Works
Univ. of Calif. High Tech. Fac. Lease Rev. (Berkeley Fac.) Dtd. 10/1/88 ---- Aa
Univ. of Calif. High Tech. Fac., Lease Rev. (Irvine Fac.) Dtd. 4/1/86 ---- Con.(Aa) to Aa
California, State of
Los Angeles State Bldg. Auth. Lease Rental ---- Con.(A1)
California Student Loan Finance Corp.
Adj. Rate Dem. Notes 1988-A (LOC-Dai-Ichi Kangyo Bank, exp. 4/1/98, or earlier termination of LOC) ---- Aaa
Callaway County Industrial Development Authority, Missouri
Fixed Rt. Indus. Devel. Rev. Bonds (United States Gypsum Co.-Guarantor) ---- A1 to Ba3
Calvert, Kentucky
Fixed Rt. Indus. Devel. Rev. Bonds (B.F. Goodrich Co.-Guarantor) ---- Baa3 to Baa1
Cambria County Industrial Development Auth., Pennsylvania
Poll. Cont. Rev. Bonds (3 issues) (Pennsylvania Electric Co.-Guarantor) ---- A2 to A1
Cameron County Housing Finance Corp., Texas
Single Family Mtge. Rev., Ser. 1980A ---- Aa to A
Campbell & Kenton Cos. Sanitation District 1, Kentucky
Sew. Rev. Dtd. 4/1/74, 7/1/75 & 5/1/76 (Refunded) ---- Aaa
Sewer Rev. dtd. 4/1/74, 7/1/75 & 5/1/76 ---- Withdrawn
Revenue ---- Aa
Campbell County, Kentucky
St. Luke Hospital Rev. ---- Con.(A) to A
Campton, California
Indus. Devlop. Rev. Bonds (Sumitomo Trust & Banking Co., Ltd./LOC-Hotel-Project No.2) ---- Aaa/Prime-1
Indus. Devel. Revenue Bonds (Sumitomo Trust & Banking Co., Ltd./LOC-Hotel-Project No.1) ---- Aaa/Prime-1

Rating

Cannon County Health & Education Facility Board, Tennessee
Indus. Devel. Rev. Bonds, Ser. 1979 (Hospital Corp. of America-Guarantor) ---- A2 to Baa1
Canton, Ohio ---- A to Baa1
Canton I/S/D, Texas
PSF-Gtd. Series 1987 ---- Baa1 to Aaa
Cape Canaveral Hospital District Florida
Cape Canaveral Hosp. Rev. Ctfs. dtd. 5/1/83 ---- Withdrawn
Carbon County, Utah
Var. Rt. Dem. Rev. Bonds, 2001 (Security Pacific Nat'l Bank-LOC/Sunnyside Power Corp.-Project) ---- Aa2/Prime-1
Indus. Devel. Rev. Bonds, Ser. 1979 (Hospital Corp. of America-Guarantor) ---- A2 to Baa1
Carbondale, Colorado
Sales Tax Revenue ---- Baa
Carlisle Area S/D, Pennsylvania ---- A
Carlisle Borough Sewer System Authority, Pennsylvania
Gtd. Sewer Rev., Ser. '79 ---- Withdrawn
Carlsbad-Carlsbad Public Improvement Corp., California
Ctfs. of Part. (Hosp. Grove Proj.) Dtd. 6/1/88 ---- Con.(A1)
Carlsbad Redevelopment Agency, California
Village Area Redevel. Proj. Tax Allocation ---- Baa
Carlton (Town of), Wisconsin
Var. Rt. Dem. Poll. Cont. Rev. Bonds ---- Aaa
Carman-Ainsworth Community Schools, Michigan
Ltd. Tax ---- Withdrawn
Carmel Clay Elementary S/B/C Indiana ---- Con.(A1)
Carol Stream Park District Illinois ---- A
Carpentersville, Illinois ---- A
Carpinteria-Carpinteria Public Improvement Corp., California
Ctfs. of Part. dtd. 7/1/88 (Capital Impvt. Proj.) ---- Con.(Baa1)
Carroll Consolidated S/B/C, Indiana
6/15/83 ---- Withdrawn
Carroll County, Tennessee
Electric Revenue ---- A
Carrollton, Kentucky
Indus. Devel. Bldg. Rev. Bonds (Amax, Inc.-Guarantor) ---- Ba2 to Baa3
Carthage, Missouri
Wwks. Revenue ---- Baa1
Cary, North Carolina ---- A1 to Aa
Cascade Charter Township, Michigan
Ltd. Tax ---- A1
Castle S/B/C, Indiana ---- Con.(A) to A
Catwaba County Industrial Facility & Pollution Control Auth., North Carolina
Indus. Devel. Var. Rt. Dem. Ref. Rev. Bonds (National City Bk./LOC-Krehler Furniture Mfg. Co. Inc.-Project) ---- Aa2/VMIG1
Cawelo Water District California ---- Withdrawn
Centennial Water & Sanitation District, Colorado
G.O. Water and Sewer Series '88-A (LOC-The Industrial Bank of Japan, Ltd.) ---- Aaa
Centerville, Tennessee ---- Baa
Central Islip Fire District New York ---- A
Central Lincoln Peoples Utility District, Oregon
Electric Rev. Ser. 1981 due 1/1/97-2001 (Refunded) ---- A1 to Aaa

Rating

Central Michigan University
Student Fee Dtd. 9/1/83 ---- Withdrawn
Central Shoshone County Water Dist., Idaho ---- Baa 1 to Baa
Central Texas Housing Finance Corp.
Single Family Mtge. Rev. 1984A ---- Baa1 to Baa
Cerritos, California ---- A to A1
Chagrin Falls Exchange Village S/D, Ohio ---- A to A1
Chandler, Arizona
Ser. 11/1/78-A, due 7/1/88; 6/1/80-B, Due 7/1/88-89; 7/1/81-A & 3/1/82-A, Due 7/1/88; 12/1/82-B, Due 7/1/88; 5/1/85-A, Due 7/1/96-99; 4/1/86, Due 7/1/88; 5/1/87, Due 7/1/88 ---- Withdrawn
Chandler, Arizona ---- A to Baa1
Street & Highway User Rev. ---- A1 to A
Chandler Municipal Property Corp., Arizona ---- A to Baa1
Chapel Hill, North Carolina ---- Aa to Aa1
Charleston County, South Carolina
Poll. Cont. Rev. Bonds (2 issues) (Mobil Oil Corp.-Guarantor) ---- Aa3 to Aa2
Indus. Devel. Port Fac. Rev. Bonds (Alumax, Inc.-Guarantor) ---- Ba1 to Baa2
St. Francis Xavier Hospital Revenue ---- Con.(A) to A
Ind. Devel. Rev., Ser. 1987 (Hoover Group, Inc. Proj.) (LOC-First Nat'l. Bank of Boston) ---- Aa1/VMIG 1 to Aa2/VMIG 1
Indus. Devel. Rev. Bonds (First National Bank of Boston-LOC) ---- Aa1 to Aa2
Indus. Devel. Rev. Bonds, Ser. 1979 (Hospital Corp. of America-Guarantor) ---- A2 to Baa1
Charlotte County, Florida
Bon Secours Health System (St. Joseph Hosp. of Port Charlotte) Hospital Revenue ---- A1
Charlotte County S/D, Florida ---- Baa1
Charlotte-Mecklenburg Hospital Authority
Hosp. Revenue ---- A1 to Aa
Chase Manhattan Bank, N.A.
Letter of Credit Revenue Bonds of ---- Aa3 to A2
Chattanooga Health & Education Facility Board, Tennessee
Indus. Devel. Rev. Bonds, Ser. 1979 (Hospital Corp. of America-Guarantor) ---- A2 to Baa1
Chattanooga, Tennessee ---- A to A1
Chautuqua County, New York
Indus. Devel. Rev. Bonds (Alumax, Inc.-Guarantor) ---- Ba1 to Baa2
Chemical Bank
Letter of Credit Revenue Bonds of ---- Aa3 to A2
Chemical Bank (Delaware)
Letter of Credit Revenue Bonds of ---- A2 to A3
Cherokee County Development Authority,Georgia
Ref. Rev. Bonds (Trust Co. Bk. /LOC-Cryogenic Services, Inc. -Project) ---- Aa1
Cherokee Water & Sanitation District Colorado
Dtd. 11/1/76 & 2/1/79 ---- Withdrawn
Cherry Hill Township, New Jersey ---- Aa to Aa1
Chesapeake, Industrial Development Authority, Virginia
Sentara Life Care Corp. (Subordinately Gtd. by Sentara Hospitals) Hosp. Rev. ---- Aa

Rating

Indus. Devel. Rev. Bonds (Sumitomo Bank, Ltd./LOC-Sumitomo Machinery Corp. of America-Project) ---- Aaa/VMIG1
Chester County Industrial Development Authority, Pennsylvania
Indus. Devel. Rev. Bonds (General Motors Corp.-Guarantor) ---- Aa1 to Aa3
Chester County, South Carolina
Leased-Bkd. Indus. Devel. Rev. Bonds (Springs Industries, Inc.-Guarantor) ---- Ba1 to Baa3
Chesterfield County, Industrial Development Authority, Virginia
Indus Devel. Rev. Bonds, Ser. 1988 (Kyowa Bank/LOC-Safetex Corp.-Project) ---- VMIG1
Poll. Cont. Rev. Bonds (Allied Corp.-Guarantor) ---- A1 to A2
Chesterfield County, South Carolina
Indus. Devel. Rev. Bonds (Hospital Corp. of America-Guarantor) ---- A2 to Baa1
Chicago, Illinois
Multi-Family Housing Revenue (Waveland Assoc. Project) 1985-A, B, C, D & E (LOC-Investment Agreement-Mellon Bank, N.A., exp. 11/1/95, or earlier termination of LOC) 1985-F (LOC-Inv. Agreement-Mellon Bank, N.A., expire-11/1/95, conversion to fixed rate or intermediate rate greater than 3 yrs., or earlier termination of LOC) ---- Withdrawn
G.O. Tender Notes, Series 1988 A & B (LOC-Sanwa Bank, Ltd.) ---- MIG 1/VMIG 1
Multi-Family Housing Revenue (Waveland Assoc. Proj.) Ser. 1985 A-F (LOC-Mellon Bank) ---- A2/VMIG 1 to A3/VMIG 2
Chicago O'Hare International Airport
Var. Rt. Demand Bonds, Ser. 1988-A (Mitsubishi Bk., Ltd./LOC-Northwest Airlines, Inc. Terminal-Project) ---- Aaa/VMIG1
Var. Rt. Demand Bonds, Ser. 1988-B (Mitsubishi Bk., Ltd./LOC-Northwest Airlines, Inc. Cargo Facility-Project) ---- Aaa/VMIG1
Chicago School Finance Authority Illinois
Ser. dtd. 11/15/85 due 6/2/2005 (FGIC) (Refunded) ---- Aaa to Aaa
Ser. dtd. 4/1/86 due 6/1/2009 (Refunded) ---- A to Aaa
Chico Uniform S/D, California ---- A
Chillicothe, Iowa
Poll. Cont. Rev. Bonds (Iowa Power & Light Co.-Guarantor) ---- Aa3 to A2
Chino U/S/D-Chino U/S/D Capital Facilities Corp., California
1988 Ref. Ctfs. of Part. (Capital Construction Proj.) Ser. '88-A maturing on or before 9/1/95 (LOC-National Westminister Bank, PLC, exp. 9/1/95, or earlier termination of LOC) ---- Aaa
Ctfs. of Part. Ser. A dtd. 7/1/88 ---- Con.(Baa1)
Chisum I/S/D, Texas
PSF-Gtd., Ser. 1988 ---- Baa to Aaa
Cincinnati & Hamilton County Port Auth., Ohio
Indus. Devel. Var. Rt. Dem. Ref. Rev. Bonds (National City Bank/LOC-Schottenstein Stores Corp.-Project) ---- Aa2/VMIG1

Rating

Citibank Canada
Letter of Credit Revenue Bonds of---------- Aa1 to Aa2

Citibank N.A.
Letter of Credit Revenue Bonds of---------- Aa1 to Aa2

Citronelle, Alabama
Poll. Cont. Rev. Bonds (2 issues) (Stauffer Chemical Cos.-Guarantor) (Imperial Chemical Industries, p.l.c.-Support Agreement)---------- Baa2 to Aa3

Citronelle Industrial Development Board, Alabama
Indus. Devel. Rev. Bonds (Georgia-Pacific Corp.-Guarantor) ---------- A2 to A3

Citrus County, Florida
Poll. Cont. Rev. Bonds (4 issues) (Florida Power Corp.-Guarantor) ---------- A2 to A1
Poll. Cont. Rev. Bonds (2 issues) (Florida Power Corp.-Guarantor) ---------- A1 to Aa3

City of Cities M/U/D, Texas
(Assumed by Sugar Land) Dtd. 9/1/70-A, Due 3/1/99-00 and 9/1/70-B, Due 9/1/91-00 ------Withdrawn

Clairborne County Missisippi
Poll. Cont. Rev. Bonds (2 issues) (System Energy Resources, Inc.-Guarantor)---------- B1 to Ba2
Poll. Cont. Rev. Bonds (2 issues) (System Energy Resources, Inc.-Guarantor) ---------- Ba3 to B1
Poll. Cont. Rev. Bonds (2 issues) (System Energy Resources, Inc.-Guarantor)------- Baa3 to Ba3

Clare County, Michigan
Sanitary Sewer. Disposal ----------A to Baa1

Clarion County Industrial Development Authority, Pennsylvania
Health Facil Rev. Ref. Bonds (First RepublicBank Dallas, N.A.-LOC) ---------- Ba2 to Baa3
Health Facil Rev. Ref. Bonds (First RepublicBank Corp.-LOC)---------- Baa3 to Ba2

Clark & Skamania Cos. S/D 112-6, Washington
Dtd. 4/1/81 ----------Withdrawn

Clark County, Nevada
Var. Rt. Demand Indus. Devel. Rev. Bonds Ser. 1988 Mitsubishi Trust & Banking Corp./LOC-Southwest Gas Corp.-Project)----------Aa1/Prime-1

Clarksdale, Mississippi
Water & Elec. Rev. ----------Withdrawn

Clarkstown C/S/D, New York ---------- A to A1

Clarksville, Tennessee
Clarksville Memorial Hosp. Revenue ---------- Baa
Water Sewer & Gas Rev. ---------- A

Clay County Housing Finance Authority, Florida
Single Family Mtge. Rev. Ser. 1988 A (GNMA)---------- Aaa

Clay County, Industrial Development Authority, Missouri
Fixed Rt. Indus. Devel. Rev. Ref. Bonds (2 issues) (United States Gypsum Co.-Guarantor) ---------- A1 to Ba3

Clayton County Development Authority, Georgia
Fixed Rt. Indus. Devel. Rev. Bonds (United States Gypsum Co.-Guarantor)---------- A1 to Ba3

Rating

Adj. Tender Rev. Ref. Bonds, 2020 (Swiss Bank Corp.-LOC/Delta Air Lines, Inc.-Project)----------Aaa/Prime-1

Clayton County Housing Authority, Georgia
Multi-Family Hsg. Rev. Ser. 1985 (Springlake Apts. Proj.) (LOC: Sumitomo Trust & Bank-exp. 12/1/97 or earlier termination of LOC) ---------- Aa1

Clear Creek County S/D RE1 Colorado---------- Baa1 to Baa

Cleburne I/S/D, Texas
Ser. 1973, 1979 & 1984 ---------- Withdrawn

Clemson University, South Carolina
Student Faculty Hsg. Rev. Ser. H, Dtd. 7/1/78; I, Dtd. 12/1/82; J, Dtd. 12/1/82 (Refunded) ---------- A to Aaa
Student & Faculty Hsng. Rev. Series K ---------- A

Clenton, Iowa
Indus. Devel. Rev. Bonds (2 issues) (Texaco, Inc.-Guarantor)---------- Caa to Baa2

Cleveland County Home Loan Authority, Oklahoma
Single Family Mtge. Rev., 1979A---------- Aa to A
Ser. '80-A ----------Aa to Baa
Ser. '80-B & C ---------- Aa to Ba

Cleveland County Public Facility Authority, Oklahoma
Rev., Ser. 1988 (Okla. Dept. of Human Services Proj.) Dtd. 5/1/88---------- A

Cleveland Health & Education Facility Board, Tennessee
Indus. Devel. Rev. Bonds, Ser. 1981 (Hospital Corp. of America-Guarantor)---------- A2 to Baa1

Cleveland, Ohio ---------- Baa to Baa1

Clifton I/S/D, Texas
PSF-Gtd., Ser. 1987---------- Baa1 to Aaa

Clinton County Hospital Association, Indiana
Lease Rental ----------Con.(Baa1) to Baa1

Clinton, Massachusetts ---------- Withdrawn

Cloquet, Minnesota
Indus. Devel. Revenue Bonds (Mellon Bank, N.A.-LOC) ----------A2 to A3

Coachella Valley Junior College District, California ---------- Baa1 to A

Coahoma I/S/D, Texas
Series 1981 & Prior---------- Withdrawn

Cobb County Housing Authority, Georgia
Multi-Family Hsg. Rev. Ser. '85-C (Terrell Mill II Assoc., Ltd., Proj.) (LOC-Mellon Bank, N.A., exp. 10/1/95, or earlier termination of LOC)----------A3 to A2
Multi-Fam. Hsng. Rev., Ser. 1985C (Terrell Mill II Assoc., Ltd. Proj.) (LOC-Mellon Bank)----------A2 to A3

Cochise County E/S/D 9, Arizona----------Baa

Cochise County U/H/S/D 9, Arizona ----------Baa

Cocke County, Tennessee
Dtd. 11/1/82 & 4/1/83 ---------- Withdrawn

Coconino & Mohave County Uniform S/D 6, Arizona
Dtd. 3/1/85, due 7/1/92-97 ---------- Withdrawn

Coconino County S/D 4, Arizona ----------Baa

Coffeyville, Kansas
Electric Revenue---------- Withdrawn

Colbert County Hospital Board Alabama
Helen Keller Mem. Hosp. Revenue----------Con. (Baa1) to Baa

Rating

Coleraine Minnesota
Indus. Devel. Revenue Bonds (Mellon Bank, N.A.-LOC)---------- A2 to A3

Coles & Cumberland Cos. C/U/S/D 1 Illinois
Ser. dtd. 5/1/72 (Refunded) ----------Withdrawn

College & University Loan Trust
Two Sequential Pay---------- Aaa

Collier County, Florida ----------Baa1 to A

Collier County Housing Finance Authority, Florida
Multi-Family Hsg. Rev. Ser. '86 (Summerwood Apts. Proj.) (LOC-Mellon Bank, exp., 4/1/94, or earlier termination of LOC) ---------- A3 to A2
Multi-Fam. Hsng. Rev., Ser. 1986 (Summerwood Apts. Proj.) (LOC-Mellon Bank)---------- A2 to A3

Collier County S/D, Florida----------Baa1 to A

Collin County, Texas
Ser. '83, Due 3/1/94-03----------Withdrawn

Colony Municipal Utility (The) District, Texas
Series 1978, Due 8/2006 & Series 1980, due 8/2008----------Withdrawn

Colorado Agricultural Development Authority
Agricultural Rev., Ser. 1987A, dtd. 2/24/87 (Inv. Agreement-E.F. Hutton Group, Inc., FMHA Gtd. Loans)---------- A2

Colorado Health Facility Authority
Catholic Health Corp. Mercy Medical Center Revenue, dtd. 11-15-85 ----------Withdrawn

Colorado Housing & Finance Authority
Single Family Mtge. Rev. ---------- Aa to A1
Single Family Mtge. Prog. Ser. '84-A (exp. 12/6/95, or upon successful remarketing)---------- Aa to A1

Colorado Postsecondary Education Facility Authority
Univ. of Denver Proj., 1982 Rev.(Refunded)----------A to Aaa

Colorado Springs, Colorado
Indus. Devel. Rev. Bonds (TRW, Inc.-Guarantor) ---------- Aa3 to A2
Memorial Hosp. Rev., dtd. 4-1-76 (Refunded)----------A to Aaa

Colorado, State of
Ctfs. of Part. (State Office Facils.) Ser. 1982 ----------Withdrawn
Ctfs. of Part. (State Office Facils.)---------- A

Columbia Drain. Dist., Michigan----------Baa

Columbia, Montana ---------- Aa to A1

Columbia, South Carolina---------- A1 to Aa

Columbia (Town of) Industrial Development Board, Alabama
Flt. Rt. Demand Indus. Rev. Bonds Ser. 1988 (Trust Co. Bk./LOC-Russell Corp.-Project) ----------Aa1

Columbia University, New York
Medium Term Notes (Taxable Series A)---------- Aaa

Columbia S/D, Michigan
Qualified School Bond Loan Fund ---------- A1

Columbus Airport Comm., Georgia
Airport Revenue---------- A1

Columbus Building Authority Georgia
Lease Rental Ser. 1981, 1981 A & 1985 A----------Withdrawn

Columbus City S/D, Ohio ---------- Baa to Baa1

Columbus Hospital Authority, Georgia
7 Mll Tax Ctfs.---------- A1

Community College District 518, Illinois ---------- A

Rating

Community College District 527
Illinois ---------- A to A1
Community College District 529
Illinois ---------- Withdrawn
Community Economic Revitalization Board (State of Washington)
Econ. Devel. Rev. Bond, Ser. 1988-1 thru 1988-3 (National Australia Bk., Ltd.)---------- Aa1
Concord Redevelopment Agency, California
Central Concord Red. Proj. Tax Allocation Ser. '85, Dtd. 12/1/85 (AMBAC) (Refunded)---------- Aaa to Aaa
Connecticut Development Authority
Poll. Cont. Rev. Bonds (New England Power Co.-Guarantor) ---------- Aa3 to A1
Poll. Cont. Rev. Bonds (Connecticut Yankee Atomic Power-Guarantor) ---------- Baa1 to Baa3
Indus. Devel. Rev. Bonds, Ser. 1986 (Shaumut Bank, N.A.-LOC)---------- A2 to A1
Poll. Control Revenue Bonds (Connecticut Light & Power Co.-Project) ---------- Aa2/Prime-1
Airport Facility Rev. Bonds (First National Bank of Boston-LOC)---------- Aa1 to Aa2
Connecticut Health & Education Facility Authority
Wesleyan Univ. Series C Pars ---------- A1
St. Mary's Hospital ---------- A
Univ. of Hartford, Ser. C ---------- Baa1
Yale-New Haven Hosp. Series B-1979, Dtd. 7/1/79 ---------- Withdrawn
Univ. of Hartford, Ser. C ---------- Withdrawn
Yale-New Haven Hospital dtd. 11/1/85 (FGIC) (LOC-Mellon Bank) ---------- Aaa/VMIG 1 to Aaa/VMIG 2
Connecticut Resources Recovery Authority
Mid-Conn. Sys. Adj. Conv. Ext. Sec. Fixed Rate 1985B (MBIA)---------- Aaa/VMIG 1 to Aaa
Contra Costa County-California Cos. Lease Finance Authority
Ctfs. of Part. dtd. 4/1/88 (effective 4/4/88 upon conversion) ---------- Con.(A1)
Converse County, Wyoming
Poll. Cont. Rev. Ref. Bonds (Sumitomo Bank, Ltd.-LOC/Pacificorp-Project)---------- Aaa/Prime-1
Cook County Community Consolidated S/D 15, Illinois ---------- A1 to Aa
Cook County S/D 36, Illinois ---------- Aa
Cook County Community Consolidated S/D 118, Illinois---------- Withdrawn
Cook County, Illinois
Single Family Mtge. Rev. Ser. 1982 A ---------- A1 to A
G.O. Tender Notes (Bridgeview Project) (SBPA-First Nat'l Bank of Chicago & Manufacturers Hanover Trust Co.) (Rolling Meadows Proj.) (SBPA-First National Bakn of Cihcago & Manufacturers Hanover Trust Co.)---------- Withdrawn
Cook County S/D 99, Illinois ---------- Withdrawn
Cook County S/D 111, Illinois---------- Withdrawn
Cook County S/D 168, Illinois---------- Withdrawn
Cookville, Industrial Development Board, Tennessee
Economic Devel. Rev. Bonds Ser. 1988-A (Credit Commerciale de France/LOC-Mill Furniture Business-Project)---------- VMIG1

Rating

Coon Rapids, Minnesota
G.O. Tax Increment Series 1986 B-2 ---------- A
Coos Bay, Oregon ---------- Baa1
Copperas Cove, Texas
Waterworks & Sewer Revenue --------- A to Baa1
Coral Gables, Florida ---------- A to Aa
Coral Gables, Florida
Parking Rev., dtd. 6-1-73 & prior Sewer Rev., Dtd. 2-1-65 & prior ---------- Withdrawn
Cornwall-Lebanon Suburban Joint School Auth., Pennsylvania ---------- Withdrawn
Corpus Christi, Texas
Ser. 1985 A dtd. 10/15/85 due 11/1/90-98 (Refunded) ---------- A1 to Aaa
Corsicana Industrial Development Authority
Indus. Devel. Rev. Bonds (Fleet Nat'l Bk./LOC-Kent Paper Co.-Project)---------- Aa3
Corsicana, Texas ---------- A to Baa1
Costa Mesa City Hall & Public Facilities Corp., California
Lease Revenue---------- Con.(A1)
Costa Mesa County Water District California
Water Rev. Ser. 1962 ---------- Withdrawn
Cottonwood County, Minnesota ---------- Baa
Council Bluffs, Iowa
Poll. Cont. Rev. Bonds (2 issues) (Iowa Power & Light Co.-Guarantor) ---------- A1 to A3
Poll. Cont. Rev. Bonds (2 issues) (Iowa Power & Light Co.-Guarantor) ---------- Aa3 to A2
Council Rock S/D, Pennsylvania ---------- A
Covington, Tennessee
Elec. Rev. Ser. '82 ---------- Withdrawn
Cowley County Uniform S/D 465 Kansas
Dtd. 5/1/85 ---------- Withdrawn
CP Associates
Flt. Rt. Weekly Dem. Bonds Ser. 1987 (Swiss Bank Corp./LOC-Int'l Corp. Park) ---------- Aaa/Prime-1
Crandall I/S/D, Texas
Ser. '66, Dtd. 10/15/66, Ser. 70, Dtd. 10/15/70, Ser. '76, Dtd. 10/1/76 ---------- Withdrawn
Cranford, New Jersey
Dtd. 5/1/83, due 5/1/88-94 ---------- Withdrawn
Crestline Sanitation District California ---------- Withdrawn
Crossett, Arkansas
Poll. Cont. Rev. Ref. Bonds (Georgia-Pacific Corp.-Guarantor) ---------- A2 to A3
Crossville, Tennessee---------- Baa to Baa1
Crowley, Texas ---------- Baa1
CSAC Finance Corp., California
Ctfs. of Part. Ser. '88 ---------- Baa1
Special District Finance Authority
Ctfs. of Part. (Calif. Spec. Dist. Fin. Auth. Prog.) 1988 Ser. A---------- Con.(Baa)
Certificates, of Participation Ser. A---------- Con.(A) to Con.(Baa1)
Cucamonga County Water District, California
Improvement Dist. 1963-1---------- Baa to A
Cucamonga County Water Dist.-Cucamonga Public Facilities Corp., California
Ctfs. of part. Dtd. 3/1/88---------- Baa1
Cucamonga S/D-California School Boards Association Finance Corp.
Ctfs. of Part. dtd. 1/1/88---------- Con.(Baa1) to Con.(Baa)
Ctfs. of Part. dtd. 1/1/88 ---------- Con.(Baa1)

Rating

Cullman County Hospital Board Alabama
Hosp. Rev. ---------- Baa1 to Ba
Medical Bldg. Rev.---------- Con.(Baa) to Ba
Cullman Medical Board, Alabama
Indus. Devel. Rev. Bonds, Ser. 1981 (Hospital Corp. of America-Guarantor) ---------- A2 to Baa1
Cumberland Valley S/D Pennsylvania ---------- A
Cuyahoga County, Ohio
Fixed Rt. Indus. Devel. Rev. Bonds (B.F. Goodrich Co.-Guarantor)---------- Baa3 to Baa1
Indus. Devel. Var. Rt. Dem. Ref. Bonds (National City Bank-LOC/Schottenstein Stores Corp.-Project) ---------- Aa2/VMIG1
Cypress-Fairbanks I/S/D, Texas ---------- A1 to A

D

Dade County Education Facility Authority, Florida
Univ. of Miami Rev. Dtd. 4/1/84, Due 4/1/96 & 4/1/99 (Refunded)---------- Aaa
Univ. of Miami Rev. Dtd. 4/1/84 (ins. maturity Terms due 4/1/08) (MBIA) (Refunded) ------- Aaa to Aaa
Dade County, Florida
Public Improvement Series Aa, Dtd. 7/15/83, due 3/1/96-03 (Refunded)---------- Aaa to Aaa
Public Improvement Series BB, Dtd. 8/1/84 Due 11/1/96-04 (Refunded)---------- Aaa to Aaa
Dade County Housing Finance Agency Florida
Single Family Mtge. Rev. 1981 Ser. A, Dtd. 12/1/81 ---------- A to Baa
Dade County Housing Finance Authority, Florida
Single Family Mortgage Revenue Ref. Ser. '88-A and Rev. Series '88-B (GNMA)---------- Aaa
Single Family Mtge. Rev. 1983 Series A (Terms due 2002 2003 & 2014) ---------- A to Baa
Dade County Industrial Development Authority, Florida
Indus. Devel. Rev. Bonds (2 issues) (RCA Corp.-Guarantor)---------- A2 to Aaa
Indus. Dev. Rev. Bonds, Ser. 1988, 2008 (Bk. of Tokyo, Ltd./LOC-Ivax Laboratories, Inc-Project)---------- Aa2
Dade County School Board, Florida
Ctfs. of Part. (AAA Sr. High School Fac.) Ser. '88-A, Dtd. 3/1/88 (LOC-Sumitomo Bank, Ltd., Exp. 7/1/95 or earlier termination of LOC) ---------- Aaa
Dairy Valley, California ---------- A to A1
Dakota County, Minnesota ---------- A1
Dallas County Housing Finance Corp., Texas
Single Family Mtge. Revenue Series '83 ---------- Aa to A
Dallas Housing Finance Corp., Indiana
Multi-Fam. Hsg. Rev. 1985 (Wakefield, Ltd. Proj.) (CD-Bankers Trust Co., exp. 11/15/88)---------- Withdrawn
Dallas, North Carolina---------- Baa
Dallas, Texas
Waterworks & Sew. Rev. Ser. '81, Due 4/1/94-01; '81-A, Due 4/1/92-01; '82, Due 10/1/93-02; '84, Due 4/1/95-04 (Refunded) ---------- Aa to Aaa

Rating

Dalton Board of Water, Light & Sinking Fund Commission, Georgia
Elec. & Gas Revenue ---------- A to A1
Dalton Building Authority, Georgia ---------- A
Dalworthington Gardens, Texas ---------- Baa
Danville, Kentucky
Water & Sewer Rev. ---------- Baa1
Danville Lakeview Medical Center Illinois
Hosp. Facils. Rev. Ser. A dtd. 2/1/78 & B dtd. 5/1/80 ---------- Withdrawn
Darlington County, South Carolina
Indus. Devel. Rev. Bonds (Fuji Bank, Ltd.-LOC/Hobart Corp.-Project) ---------- Aaa
Dauphin County Industrial Development Auth., Pennsylvania
Poll. Cont. Rev. Bonds, Ser. A (Jersey Central Power & Light Co-Guarantor) ---------- Baa1 to A2
Poll. Cont. Rev. Bonds, Ser. 1978 A (Metropolitan Edison Co-Guarantor) ---------- Baa1 to A2
Poll. Cont. Rev. Bonds, Ser. 1977 A (Pennsylvania Electric Co.-Guarantor) ---------- A2 to A1
Davis County S/D, Utah ---------- A1 to A
De Land, Florida
Wtr. & Sew. Rev. Ctfs. Ser. 1961 ---------- Withdrawn
Decatur Medical Clinic Board, Georgia
Adj. Rt. Ref. Rev. Bonds (Mitsubishi Bank, Ltd./LOC-Charter Retreat Hospital, Inc.) ---------- Aaa
Deer Creek Drain Basin Authority, Pennsylvania
Gtd. Sew. Rev. ---------- Withdrawn
Deerfield, New York ---------- Withdrawn
Deerfield (Village of), Wisconsin
Indus. Deve. Rev. Bonds, Ser. 1988 A,B (Pittsburgh Nat'l Bk./LOC-Interpane Coatings, Inc.-Project) ---------- Aaa
Deerfield S/D, New Hampshire ---------- Baa1
Deerpart Industrial Development Agency, New York
Indus. Devel. Rev. Bonds (Eltra Corp.-Guarantor) ---------- A1 to A2
Dehman Springs, Louisiana
Mtge. Revenue Bonds, Series A (Financial Security Assurance /LOC-Denham Springs/Livingston Housing Finance-Project) ---------- Aaa
Dekalb County Development Authority, Georgia
Fixed Rt. Indus. Devel. Rev. Bonds (United States Gypsum Co.-Guarantor) ---------- A1 to Ba3
Poll. Control Rev. (General Motors Corp.) Sereis 1985 ---------- Aa1/VMIG 1 to Aa3/VMIG 1
Refunding Series 1987 ---------- Aa1/VMIG 1 to Aa3/VMIG 1
Poll. Cont. Rev. Bonds (3 issues) (General Motors Corp.-Guarantor) ---------- Aa1 to Aa3
Dekalb County Industrial Development Authority, Georgia
Rev. Bonds, Ser. 1988 Trust Co. Bank/LOC-American Cancer Society-Project) ---------- Aa1
DeKalb Private Hospital Authority, Georgia
Revenue Anticipation Ctfs. (Wesley Services, Inc. Proj.) Ser. '88 (LOC-Trust Co. Bank, expite 9/30/95, or earlier termination of LOC) ---------- Aa1

Rating

Del City Municipal Services Authority, Oklahoma
Util. Rev. & Sales Tax Rev. ---------- Baa1
Del Valle I/S/D, Texas
Dtd. 8/1/84 due 8/1/88-89 & 1995-04 (Refunded) ---------- Aaa
Delaware County Authority, Pennsylvania
Villanova Univ., Rev. ---------- A
Delaware County Industrial Development Authority, Pennsylvania
Environmental Improvement Rev. Bonds (2 issues) (Sun Co.-Guarantor) ---------- Aa3 to A2
Fixed Rt. Indus. Devel. Rev. Bonds (Philadelphia Suburban Water-Guarantor) ---------- A2 to A3
Indus. Devel. Revenue Bonds (Fidelity Bank, N.A.-LOC) ---------- A2 to A1
Solid Waste Rev. Bonds (3 issues) (Mellon Bank, N.A.-LOC) ---------- A2 to A3
Delaware Department of Community Affairs & Economic Development
Poll. Cont. Rev. Bonds (2 issues) (Delmarva Power & Light Co.-Guarantor) ---------- Aa2 to A1
Poll. Cont. Rev. Bonds (3 issues) (Delmarva Power & Light Co.-Guarantor) ---------- Aa3 to A2
Poll. Cont. Rev. Bonds (Allied Corp.-Guarantor) ---------- A1 to A2
Delaware Economic Development Authority
Fac. Rev. Bonds (7 issues) (Delmarva Power & Light Co.-Guarantor) ---------- Aa2 to A1
Port Fac. Rev. Bonds, Ser. 1982 (Georgia-Pacific Corp.-Guarantor) ---------- A2 to A3
Poll. Cont. Rev. Bonds (General Motors Corp.-Guarantor) ---------- Aa1 to Aa3
Delaware, Ohio
Indus. Devel. Rev. Bonds (Mellon Bank N.A./LOC) ---------- A3 to A2
Indus. Devel. Revenue Bonds (Mellon Bank, N.A.-LOC) ---------- A2 to A3
Delaware River Joint Toll Bridge Commission Pennsylvania
Bridge System Rev. ---------- A
Bridge Rev. Ser. I-78 ---------- A
Delaware Transportation Authority
Transportation Senior Revenue ---------- A1
Motor Fuel Tax Rev. ---------- A to A1
Delaware Valley Regional Finance Authority, Pennsylvania
Local Govt. Rev. 1986 Bi-Modal Multi-Term Format Mode 1 (Inv. Agreement-Chemical Bank exp. 8/27/89, or conversion to mode A) ---------- Withdrawn
Local Gov't. Rev. Ser. 1986 (LOC-Marine Midland Bank exp. 3/25/92 or earlier termination of LOC) ---------- A1/VMIG 1
Delaware Valley Joint S/A, Pennsylvania ---------- Withdrawn
Delaware Valley S/D, Pennsylvania ---------- A
Delran Township, New Jersey ---------- A
Delran Township S/D, New Jersey ---------- Withdrawn
Delta County Jt. S/D 50, Colorado
Ser. dtd. 7/1/79 ---------- Withdrawn
Delta (Township of) Economic Development Corp. of the Charter, Michigan
Econ. Devel. Var. Rt. Dem. Ref. Rev. Bonds (National City Bank/LOC-Schottenstein Stores Corp.-Project) ---------- Aa2/VMIG1
Demarest, New Jersey ---------- Withdrawn

Rating

Denver (Airport), Colorado
Indus. Devel. Rev. Bonds 4.6s, 1998 (United Air Lines, Inc-Guarantor) (Legal Defeasance) ---------- Baa3 to Aaa
Indus. Devel. Rev. Bonds 4s, 1997 (United Air Lines Inc-Guarantor) (Legal Defeasance) ---------- Baa3 to Aaa
Denver (City & County), Colorado
Indus. Devel. Rev. Bonds, Ser. 1977 (Sunbeam Corp.-Guarantor) ---------- B3 to Ca
Denver Franciscan Health Corp. of Colorado Springs (St. Anthony Hosp.) System Colorado
Special Oblig. Rev. Rfdg. Ser. A dtd. 8/1/84 (due 1/1/89-2001) (MBIA) (Refunded) ---------- Aaa to Aaa
Ser. A dtd. 8/1/84 (due 1/1/2014) (Refunded) ---------- A to Aaa
Deptford Township Municipal Utility Authority New Jersey ---------- Baa to A
Des Moines, Iowa Methodist Health System, Inc.
Hospital Fac. Rev. Ser. '85-A Dtd. 9/1/85 (Refunded) ---------- A to Aaa
Hospital Revenue ---------- A1
Des Moines General Hospital Co., Dated 9/1/81 (Refunded) ---------- Con.(Aaa) to Aaa
DeSoto County, Mississippi ---------- A
Desoto Parish S/D 4, Louisiana ---------- Baa
Detroit, Downtown Development Authority, Michigan
Rev. Ref. Bonds (Sumitomo Bank Ltd./LOC-Millender Center-Project) ---------- Aaa/VMIG1
Detroit, Michigan
Indus. Devel. Rev. Bonds (Allied Corp.-Guarantor) ---------- A1 to A2
Poll. Cont. Rev. Bonds (2 issues) (Allied Corp.-Guarantor) ---------- A1 to A2
Detroit-Wayne Joint Building Authority, Michigan
G.O. Lease Rental (Wayne Co. Ltd. Tax Oblig.) ---------- Ba
Dickinson Public S/D 1, North Dakota ---------- A to Baa
Dickson County, Tennessee ---------- Baa1 to A
District of Columbia
Series A dtd. 12/1/84 due 12/1/96-11; 1985B dtd. 4/15/85 due 6-1-05 (Refunded) ---------- Baa to Aaa
The George Washington Univ. Proj. Var. Rate Dem. Rev. Ser. 1985 & 1985 A (LOC-Sumitomo Bank, Ltd.-expire 3/2/98, conversion to fixed rate or earlier termination of LOC-will become effective 5/4/88) ---------- Aaa/VMIG 1
District of Columbia Housing Finance Agency
Multi-Family Hsg. Variable Rate Demand Obligation Ser. '85 (Chastleton Devel.) (LOC-Chemical Bank, exp. 7/1/89 or earlier termination of LOC) ---------- A2 to A2/VMIG 1
Dixon Uniform S/D California ---------- Withdrawn
Dolton, Illinois ---------- Withdrawn
Dothan, Alabama ---------- A to A1
Dothan Assisted Housing Corp. Alabama
First Mtge. Hsg. Rev. (Sect. 8 Assist. Elderly Proj.) 1980 ---------- Withdrawn
First Mtge. (Sect. 8 Assist. Elderly Hsg. Proj.) Series 1988 ---------- A

Rating

Douglas County, Colorado
Mercy Highlands Ranch Med. bldg. Lease Rental (now Sisters of Charity Health Care Sys.) ---- Baa to A1
Douglas County Hospital Authority, Georgia
Rev. Ctfs. Ser. 1984 ---- Withdrawn
Douglas County Sewer Distict No. 1,
Nevada ---- Baa1 to A
Douglasville, Georgia
Wtr. & Swr. Rev. Jr. & Sr. Lien ---- Withdrawn
Downtown Athens Development Authority Georgia
Variable Rate Demand Revenue (Georgian Apts. Assoc., Ltd., Proj.) Ser. '85 (LOC-Mellon Bank, N.A., exp. 8/1/90, conver. or earlier termination of LOC) ---- A3/VMIG 2 to A2/VMIG 2
Var. Rate Dem. Rev. (Georgian Apts. Assoc., Ltd. Proj.) Series 1985 (LOC-Mellon Bank) ---- A2/VMIG 1 to A3/VMIG 2
Du Page County Community H/S/D 99, Illinois ---- A1 to A
Du Page County S/D 20 Illinois ---- A to Baa1
Du Page County S/D 61, Illinois ---- A
Dublin County, Industrial Facility Pollution Control Finance Authority, North Carolina
Indus. Rev. Bonds (Georgia-Pacific Corp.-Guarantor) ---- A2 to A3
Dublin, Indiana
Dublin Info., Inc., Ctfs. of Part. (Civic Center Complex) 2/1/88 ---- Con. (Baa)
Duchesne County S/D, Utah ---- A to Baa1
Dudley-Charlton Regional S/D, Massachusetts ---- A
Dulce I/S/D 21, New Mexico ---- Baa1 to Baa
Duluth, Minnesota
St. Lukes Hosp. of Duluth Hospital Rev. dtd. 12/1/77 ---- Withdrawn
St. Lukes Hosp., Rev. ---- Baa
Benedictine Health Sys., Hosp. Fac. Var. Rate Demand Rev. (St. Mary's Medical Center) Ser. 1987 (LOC-Credit Suisse, exp.-11/2/92, conversion to fixed rate or earlier termination of LOC) ---- Aaa/VMIG 1
Dunkirk City S/D, New York ---- Baa
Durham, North Carolina
Water Ser. A, Dtd. 5/1/83, due 5/1/88-01; B, Dtd. 5/1/85, Due 5/1/88-02 (Refunded) ---- Aa1 to Aaa
Dutchess County, New York ---- Aa to Aa1

E

Eagan, Minnesota
Multi-Family Hsg. Rev. Ser. '85 (Cinnamon Ridge Proj.) (LOC-Mellon Bank, N.A.) exp. 11/1/95, or earlier termination of LOC) ---- A3 to A2
Eagan, Minnesota ---- A to A1
G.O. State Aid Road ---- A to A1
Eagar, Arizona
Street & Highway User Rev. ---- Withdrawn
Eagle County S/D RE-50J, Colorado
Ser. 1972, 1975 & 1977 ---- Withdrawn
East Allegheny School Authority, Pennsylvania ---- Withdrawn

Rating

East Baton Rouge Mortgage Finance Authority, Louisiana
Single Fam. Mtge. Purchase 1979 & 1980 ---- Aa to A1
East Baton Rouge (Parish of), Louisiana
Poll. Cont. Rev. Bonds (Allied Corp.-Guarantor) ---- A1 to A2
East Baton Rouge (Parish of) Industrial, Louisana
Indus. Rev. Bonds, Ser. 1972 (Georgia-Pacific Corp.-Guarantor) ---- A3 to Baa1
Indus. Rev. Bonds, Ser. 1972 (Georgia-Pacific Corp.-Guarantor) ---- A2 to A3
East Bay Regional Park District, California
Promissory Notes ---- A1
East Chicago, Indiana
Poll. Cont. Rev. Bonds (6 issues) (Inland Steel Industries-Guarantor) ---- Ba3 to Ba1
Poll. Cont. Rev. Bonds (Inland Steel Industries-Guarantor) ---- B1 to Ba2
Fixed Rt. Indus. Devel. Rev. Ref. Bonds (United States Gypsum Co.-Guarantor) ---- A1 to Ba3
East Chicago School City Central H/S/B/C, Indiana
Participation Ctfs. Dtd. 10/1/85 (Refunded) ---- Aaa
East Lansing-Meridian Water & Sewerage Authority, Michigan
Sewer. Disp. System (Meridian Twp.) Ltd. Tax ---- Baa1 to A
Lease Rental Ser. 1971 ---- A to A1
East Norriton-Plymouth Joint Sewer Authority
Sewer Rev. dtd. 7/1/68 ---- Withdrawn
East Orange, New Jersey ---- Withdrawn
East Plantation Utility District, Texas ---- Baa to Ba
East Rutherford Sewer Authority, New Jersey
Sewerage Rev. Ser. '68-A ---- Baa to A
East Yuma County S/D R-J-2, Colorado ---- Baa1 to Baa
Easton, Massachusett ---- A to A1
Easttown Municipal Authority, Pennsylvania
Gtd. Sewer Rev. Ser. 1977 ---- Withdrawn
Easttown Township S/D Pennsylvania ---- Aa1 to Aaa
Eau Claire, Wisconsin
4/1/80, 5/1/85 & 11/1/87 ---- Withdrawn
Eddy County, New Mexico
Poll. Cont. Rev. Bonds (Amax Inc.-Guarantor) ---- Ba2 to Baa3
Eddyville Community S/D, Iowa ---- A
Edgewater Park Township S.D., New Jersey ---- A
Edna, Texas
Ser. '82, Due 1992-99 ---- Withdrawn
Egg Harbor Township S/D New Jersey ---- Baa1 to Baa
Egg Harbor Township S/D New Jersey
Ser. dtd. 12/1/74 due 12/1/1988-91 ---- Withdrawn
El Dorado S/D 15, Arkansas ---- Withdrawn
El Paso County, Colorado
Franciscan Health Care Corp. of Colorado Springs (St. Francis Hosp. Sys.) Spec. Oblig. Revenue 1984A dtd. 8/1/84 (due 1/1/14) (Refunded) ---- A to Aaa
Series 1984A, dtd. 8/1/84 (due 1988-01) (MBIA) (Refunded) ---- Aaa to Aaa

Rating

Sisters of Charity Health Care Sys. (Penrose Hosp. of Colorado Springs) ---- A to A1
El Paso County Industrial Development Corp., Texas
Indus. Devel. Rev. Bonds (I C Products Co.-Guarantor) ---- A3 to Baa1
El Paso Health Facility Development Corp., Texas
West Texas Health Care Loan Prog. Adj. Conv. Ext. Sec., Series 1985 (LOC-National Australia Bank, Ltd., exp. 12-10-90 or earlier term. of LOC) ---- Withdrawn
West Texas Health Care Loan Program Adjustable Convertible Extendable Securities, Ser. 1985 (LOC-Sumitomo Bank, Ltd., Expire 12/24/88, or earlier termination of LOC; VMIG Expires upon conversion to fixed rate) (effective 12/31/87 upon implementation of LOC) ---- Aaa/VMIG 1
El Paso County S.D. 14, Colorado
Dtd. 5/15/85 (Refunded) ---- A to Aaa
El Segundo-El Segundo Capital Improvement Corp., California
Ctf. of Part. 7/1/88 ---- A1
Elbert County Industrial Building Authority, Georgia
Indus. Devel. Rev. Bonds (Eltra Corp.-Guarantor) ---- A1 to A2
Elberton, Georgia
Comb. Pub. Util. Rev. ---- Baa1
Electra, Texas
Dtd. 6/1/82 due 6/1/88-92 (Refunded) ---- Baa to Aaa
Elizabethtown, Kentucky
Indus. Devel. Rev. Bonds (Colt Industries, Inc.-Guarantor) ---- Ba2 to Ba3
Elkhart County, Indiana
Var. Rt. Dem. Econ. Devel. Rev. Bonds, Ser. 1987 (Credit Commercial de France/LOC-Pace American, Inc.-Project) ---- VMIG1
Elkhart, Indiana
Multi-Fam. Hsng. Econ. Dev. Rev. (Sawmill Race Proj.) 1985 (CD-Bankers Trust Co.-exp. 12/15/88) ---- Withdrawn
Elkin, North Carolina ---- Baa1 to A
Ellis County Health Facility Development Corp., Texas
Baylor Health Care System Affiliated Group (Gtd. by Baylor Univ. Med. Ctr.) ---- Aa
Ellis County, Texas ---- A
Elmhurst, Illinois
Water & Sewer Revenue ---- Withdrawn
Elmhurst Park District, Illinois ---- Withdrawn
Elsinore U/H/S/D, California
Ctf. of Part. dtd. 12/1/85 ---- Con.(Baa) to Baa
Elysian Fields I/S/D, Texas
Series 1982 ---- Withdrawn
Emanuel County Hospital Authority Georgia
Rev. Anticipation Ctf. Ser. 1967 & 1980 ---- Withdrawn
Emery County S/D, Utah ---- A1 to A
Enfield, Connecticut ---- A to A1
Englewood, New Jersey ---- A1 to Aa
Ephrata Area S/D, Pennsylvania ---- Withdrawn
Erie County Industrial Development Auth., New York
Indus. Devel. Rev. Bonds (Norstar Bancorp, Inc,-LOC) ---- Aa3 to A1

Rating

Erie County, Ohio
Providence Hosp. Impvt. Rev.
9/1/82 (Refunded) ---------- A to Aaa
Escambia County School Board
Florida
Ctf. of Indebt. Race Track &
Jai Alai Rev. ---------- Baa to A
Espanola Municipal S/D 45
New Mexico ---------- Baa
Espanola, New Mexico
Gross Receipts Tax Rev. ---------- Baa
Estes Park Urban Renewal
Authority, Colorado
Tax Increment Refunding Revenue ---------- Baa1
Etowah, Tennessee ---------- Baa
Eufaula Industrial Development
Board Alabama
Fixed Rt. Indus. Devel. Rev.
Bonds (United States Gypsum
Co.-Guarantor) ---------- A1 to Ba3
Eunice, Louisiana
Public Impvt. (Sales & Use
Tax) ---------- Baa to Ba
Eureka S/D-Eureka S/D Financing
Corp., California
Ctf. of Part. 4/1/88 ---------- Con.(Baa1)
Evans County, Industrial Development
Authority, Georgia
Indus. Devel. Rev. Bonds (Georgia
-Pacific Corp.-Guarantor) ---------- A2 to A3
Evanston, Illinois
Spec. Service Area 3 ---------- Baa1 to A
Evanston, Illinois
Water Revenue ---------- Aa to Aa1
Evansville Redevelopment District
Indiana
Ser. 1984 due 1/1/90-99; 1983
due 1/1/89-98 ---------- Withdrawn
Everett, Washington
Water & Sewer Rev., dtd.
6/1/85, due 7/1/96-03
(FGIC) (Refunded) ---------- Aaa to Aaa
Sewer Revenue ---------- Withdrawn
Evergreen S/D California California ---- Withdrawn
Excelsior U/H/S/D, California ---------- Baa1 to A

F

Fairbanks-North Star Borough
Arkansas
Ser. N. dtd. 6/1/83, due 6/1/94
-96 (MBIA) (Refunded) ---------- Aaa to Aaa
Ser. N. dtd. 6/1/83 due 6/9/97
-2000 (Refunded) ---------- A to Aaa
Fairfax County Industrial Development
Authority, Virginia
Variable Rate Demand Obligation
Rev. (Fairfax Hosp. Sys.
Inc.) Ser. '88-A, B, C & D
(LOC-Dai-ichi Kangyo Bank,
Ltd., Expire 7/27/95,
conversion or earlier
termination of LOC) ---------- Aaa/VMIG 1
Fairfax County Water Authority
Virginia
Water Revenue ---------- A1 to Aa
Fairfield County, South Carolina ---------- Baa1
Fairfield Industrial Development
Board, Alabama
Poll. Cont. Rev. Bonds (5
issues) (USX Corp.-
Guarantor) ---------- Ba1 to Baa3
Fairfield Municipal Park Improvement
District No. 1, California ---------- Baa1
Fairwater (Vil. of) Ford du Loc
Co., Wisconsin
Indus. Devel. Rev. Bonds (2
issues) (American Stores
Co.-Guarantor) ---------- Baa2 to Ba1
Falconer, New York ---------- Baa1

Rating

Fall River, Massachusetts ---------- Baa to Baa1
Fallbrook Public Utility District
California ---------- A
Fannindel I/S/D, Texas
Permanent School Fund, Gtd.
Ser. '88 ---------- Baa to Aaa
Fannindel I/S/D, Texas ---------- Baa
Farmers Branch-Carrollton Flood
Control District, Texas
9/1/85 terms due 4/1/11 (MBIA)
(Refunded) ---------- Aaa to Aaa
Farmingdale Borough S/D,
New Jersey ---------- Baa1
Farmington, Connecticut ---------- Aa to Aa1
Farmington, New Mexico
Secured Poll. Cont. Rev. Bonds
(7 issues) (Public Service Co.
of New Mexico-Guarantor) ---------- A2 to Baa2
Unsecured Poll. Cont. Rev.
Bonds (2 issues) (Public
Service Co. of New Mexico-
Guarantor) ---------- A3 to Baa3
Farmington, New York ---------- Baa1
Farmville, North Carolina ---------- Baa to Baa1
Fayette County, Georgia
Water Revenue ---------- Baa1
Fayette County, Georgia ---------- A to A1
Fayette County S/D, Georgia ---------- A to A1
Fayette Jail Building Corp.
Indiana ---------- Con.(Baa1)
Federal Way Water & Sewer District,
Washington
Revenue ---------- A
Ferguson Township Industrial &
Commercial Development Auth.,
Pennsylvania
Adj. Rt. Rev. Bonds (Allied
Corp.-Guarantor) ---------- A1 to A2
Ferris I/S/D, Texas
Ser. '88 PSF-Gtd. ---------- Baa to Aaa
Fertile-Beltrami I/S/D 599,
Minnesota ---------- Baa
Finney County, Kansas
1/1/79, 7/1/82, 5/1/84, 9/1/84
& 7/1/85 ---------- Withdrawn
Firebaugh-Las Deltas Uniform S/D
California ---------- A to Baa1
Fitchburg, Massachusetts ---------- Baa to Baa1
Flagstaff, Arizona
Street & Highway User Rev. ---------- A1
Florence County, South Carolina ---------- A to A1
Florham Park Borough, New Jersey ---- Aa1 to Aaa
Florham Park Sewerage Authority,
New Jersey
Sewer Revenue (Service
Contract) ---------- Aa1 to Aaa
Sewer Revenue (Second Lien)
(Service Contract) ---------- Aaa
Sewer Revenue ---------- Baa to Aa1
Florida Housing Finance Agency
Multi-Fam. Hsng. Rev. 1985B
(Lakeside South Proj.)
1985C (Beneva Place Proj.)
1985D (Kings Co. Proj.)
(LOC-Bankers Trust Co.,
exp. 2/1/93 or conversion) ---------- Withdrawn
Multi-Fam. Hsng. Rev., (1985B
Lakeside South Proj.; 1985C
Beneva Place Proj.; 1985D
Kings Colony Proj.) (LOC-
Bankers Trust, exp. 2/1/93
conversion or earlier
termination of LOC) ---------- Aa2/VMIG 1
Florida School Boards Association
Ctfs. of Part. (Florida S/D
Fin. Prog.) Ser. '88-2
(LOC-Sumitomo Bank, Exp.
6/15/95, or earlier termination
of LOC) ---------- Aaa
Florida S/D Fin. Prog. Ctf. of
Part. 1988 No. 1 (LOC-Sumitomo) ---------- Aaa

Rating

Florida, State of
Pollution Control Series
M, Dtd. 7/1/80, Due 7/1/89-
2001 (Refunded) ---------- Aa to Aaa
Dept. of Natural Resources
Conservation & Rec. Lands
Revenue ---------- A
Flushing, Michigan
Limited Tax ---------- A
Fluvanna County, Virginia
Indus. Devel. Rev. Bonds (First
National Bank of Boston-
LOC) ---------- Aa1 to Aa2
Foley, Industrial Development
Board, Alabama
Indus. Devel. Rev. Bonds
(Sumitomo Bk., Ltd./LOC-
Rohr-Project) ---------- Aaa
Foley I/S/D 51, Minnesota ---------- A to Baa1
Fonda-Fultonville C/S/D,
New York ---------- Baa1
Fontana Community Facility
District 2, California
Spec. Tax, Ser. A (Refunded) ---------- Aaa
Fontana Redevelopment Agency
California
North Fontana Redevelopment
Proj. Subordinated Tax
Allocation Issue 88 (LOC-
Sumitomo Trust Bank, expiring
9/1/98, conversion, or earlier
termination of LOC) ---------- Aa1
Foothills Metropolitan Recreation
& Park Dist., Colorado
Series Dated 12/15/84 due
10/1/94-8 (Refunded) ---------- A1 to Aaa
Forest Area Commission S/D,
Michigan
Qualified School Bond Loan
Fund ---------- Withdrawn
Forsyth County Development Authority,
Georgia
Ind. Devel. Rev., Ser. 1987
(Hoover Group, Inc. Proj.
(LOC-First Nat'l. Bank of
Boston) --------- Aa1/VMIG 1 to Aa2/VMIG 1
Forsyth County, Industrial
Development Auth., Georgia
Indus. Devel. Rev. Bonds (First
National Bank of Boston-
LOC) ---------- Aa1 to Aa2
Forsyth, Montana
Sec. Poll. Cont. Rev. Bonds
(3 issues) (Montana Power
Co.-Guarantor) ---------- A3 to Baa1
Forsyth, Rosebud County, Montana
Coll. Var. Rt. Poll. Cont.
Revenue Bonds (Citibank,
N.A./LOC-Montana Power Co.
-Project) ---------- Aa2
Rev. Ref. Bonds ---------- Aaa/Prime-1
(Indus. Bk. of Japan, Ltd.-
LOC/Pacificorp-Project)
Fort Bend County W.C. & I.D. 4,
Texas
(Assmd. by Sugar Land) Dtd.
3/1/71, Due 3/1/89-02 ---------- Withdrawn
Fort Collins, Colorado
Storm Drainage Rev. ---------- A1
Fort Lee S/D, New Jersey ---------- A1 to Aa
Fort Myers, Florida
Improvement Revenue Ser.
'88-A (Dist. 12 Improvements)
(LOC-Fuji Bank, Ltd.) ---------- Aaa
Series '88-B (District 10
Improvement) (LOC-Fuji Bank,
Ltd.) Exp. 4/1/98 or earlier
termination of LOC) ---------- Aaa
Improvement Rev. Ser. '82-1
Public Improvement Rev. ---------- Withdrawn
Fort Payne Improvement Authority
Alabama
Electric Rev., Jr. Lien ---------- Withdrawn

Rating

Fort Wayne Hospital Authority, Indiana
Lutheran Hosp. of Fort Wayne
Hosp. Rev., Ser. A dtd. 12/1/76 ---------- Withdrawn
Lutheran Hospital of Fort Wayne, Revenue ---------- A
Fort Wayne, Indiana
Fixed Rt. Indus. Devel. Rev. Bonds (B.F. Goodrich Co.-Guarantor) ---------- Baa3 to Baa1
Poll. Control Revenue (General Motors Corp.)---------- Aa1/VMIG 1 to Aa3/VMIG 1
Fort Worth Airport Improvement Authority, Texas
Airport Improv. Rev. Bonds (First RepublicBank Dallas, N.A.-LOC) ---------- Ba2 to Baa3
Airport Improv. Rev. Bonds (First RepublicBank Corp.-LOC)---------- Baa3 to Ba2
Poll. Cont. Rev. Bonds (General Motors Corp.-Guarantor) ---------- Aa1 to Aa3
Frankford, Kentucky
Indus. Devel. Rev. Bonds, Ser. 1981 (Hospital Corp. of America-Guarantor)---------- A2 to Baa1
Frankfort, Indiana
Var. Rt. Dem. Econ. Devel. Rev. Bonds (Dai-Ichi Kangyo Bank Ltd.-LOC/ General Seating of America, Inc.-Project)---------- Aaa/VMIG1
Franklin County, Kentucky
School Bldg. State Approp. ---------- A
Franklin County, Ohio
Fixed Rt. Indus. Devel. Rev. Bonds (2 issues) (B.F. Goodrich Co.-Guarantor)------- Baa3 to Baa1
Franklin County, Washington ---------- A to Baa
Franklin, Indiana
Econ. Devel. First Mtge. Rev. Bonds (Amax, Inc.-Guarantor) ---------- Ba2 to Baa3
Franklin, Wisconsin ---------- A to A1
Franklin Lakes S/D, New Jersey ---------- A1 to Aa
Frankston I/S/D, Texas---------- Baa1 to Baa
Frederick County, Maryland
Poll. Cont. Rev. Bonds (4 issues) (Alumax, Inc.-Guarantor) ---------- Ba1 to Baa2
Freehold Township S/D
New Jersey---------- A to A1
Fremont County, Wyoming
Poll. Cont. Rev. Bonds (USX Corp.-Guarantor)---------- Ba1 to Baa3
Fremont-Fremont Park Facilities Corp., California
Ctfs. of Part. dtd. 10/15/85---------- Con.(Baa1) to Baa1
Fremont Union H/S/D, California --------- Baa to A
Frenchtown Resort Drainage District
Michigan ---------- A
Friendship Heights, Maryland ---------- A1
Front Royal & Warren County Indiana Development Authority
Virginia
Warren Mem. Hosp., Rev. ---- Con.(Baa) to Baa
Fruitvale S/D S/B/C, California
Lease Rental Ser. 1979--------- Con.(Baa) to Baa
Fulco Hospital Authority, Georgia
(Shepherd Spinal Center Proj.)
Rev. Anticipation Ctfs. 1988-A (LOC-Trust Co. Bank, exp. 10/2/98, or earlier termination of LOC) ---------- Aa1
(Shepherd Spinal Center Proj.)
Rev. Anticipation Ctfs. Ser. '88-B (LOC-First National Bank of Atlanta) exp., upon conver. or earlier termination of LOC) ---------- Aa2/VMIG 1

Rating

Fulton County Development Authority, Georgia
Poll. Control Revenue (Loan Agreement-General Motors Corp.) ---------- Aa1/VMIG 1 to Aa3/VMIG 1
Refunding Series 1987---------- Aa1/VMIG 1 to Aa3/VMIG 1
Poll. Cont. Rev. Bonds (3 issues) (General Motors Corp.-Guarantor)---------- Aa1 to Aa3
Fulton County, Georgia---------- A to Baa1
Fulton County, New York---------- A to Baa1

G

Gadsden, Alabama
G.O. & Gross Receipts Tax ---------- Withdrawn
Gage County, Georgia
Indus. Devel. Rev. Ref. Bonds (First National Bank of Boston-LOC/Hoover Group, Inc.-Project) ---------- Aa1/VMIG1
Gage County, Nebraska
Ind. Devel. Rev., Ser. 1987 (Hoover Group, Inc. Proj.) (LOC-First Nat'l. Bank of Boston)---------- Aa1/VMIG 1 to Aa2/VMIG 1
Indus. Devel. Rev. Bonds (First National Bank of Boston-LOC) ---------- Aa1 to Aa2
Gainesville Housing Development Corp., Texas
First Lien Rev., Ser. 1979 (Sec. 8 Asst. Proj.)---------- Con.(Baa) to Baa
First Lien Rev., Ser. 1978---- Con.(Baa) to Baa1
First Mtge. Rev., Ser. 1979A (Sec. 8 Assist. Elderly Proj.) ---------- Con.(Baa) to Baa
Gainsville Redevelopment Authority, Georgia
Rev. Ref. Bonds, Ser. 1988 (Trust Co. Bank/LOC-Gainsville New Jersey Developments, Ltd.-Project)---------- Aa1
Galveston County, Texas ---------- Withdrawn
Garden City, Kansas
Variable Rate Demand Ind. Devel. Rev. Ref. (Inland Container Corp. Project) Ser. '83 (LOC-Republic Bank Dallas, exp. 2/1/91, conversion to a fixed rate, or earlier termination of LOC) ---------- MIG 2 to MIG 3
Galveston County W/C & I/D 1, Texas
Ser. '82, due 1993-96 ---------- Withdrawn
Gary, Indiana
Poll. Cont. Rev. Bonds (2 issues) (USX Corp.-Guarantor) ----------Ba1 to Baa3
Gates Chili C/S/D, New York ---------- Baa1 to A
Gates, New York ----------A
Gavilan Joint Junior College District California ---------- Withdrawn
Genessee County, Industrial Development Authority, New York
Fixed Rt. Indus. Devel. Rev. Bonds (United States Gypsum Co.-Guarantor) ---------- A1 to Ba3
Geneva, Illinois
Waterworks & Sew. Rev. ---------- Baa to Baa1
Geneva Industrial Development Board Alabama
Flt. Rt. Dem. Indus. Devel. Rev. Bonds, Ser. 1988 (Trust Co., Bk./LOC-Russell Corp.-Project)---------- Aa1
Georgetown Divide Public Utility District, California ---------- Baa1
Georgetown University, D.C.
Exchangeable ---------- Aa

Rating

Georgia Private College & University Authority
Spelman College, Lease Renal 6/1/83 (Refunded)---------- A to Aaa
Germantown S/D, Wisconsin ---------- A to A1
Giddings I/S/D, Texas
Ser. '81----------Withdrawn
Gila County Elementary S/D 12, Arizonia ---------- Baa
Gilbert, Arizona ---------- Baa1
Gillette, Campbell County, Wyoming
Poll. Cont. Rev. Ref. Bonds (Deutsche Bank, AG-LOC/ Pacificorp-Project)---------- Aaa/Prime-1
Gilmer Health Facility Development Corp., Texas
Baylor Health Care System Affiliated Group (Gtd. by Baylor Univ. Med. Ctr.) ----------Aa
Gladewater, Texas
Ser. 81----------Withdrawn
Glastonbury, Connecticut ----------Aa to Aa1
Glendale, Arizona
Water & Sew. Rev., 6/1/83 (Refunded)----------Aaa
Glendale Industrial Development Authority, Arizona
Northwest Devel. Inc. Hosp. Revenue ---------- Baa1 to Baa
Glenn County-California Counties Lease Finance Authority
Ctfs. of Part. Ser. '86 ---------- Con. (Baa1)
Glenwood, Arkansas
Indus. Devel. Rev. Bonds (Georgia-Pacific Corp.-Guarantor)---------- A2 to A3
Glenwood Springs, Colorado
Electric Rev.----------A to Baa1
Gloucester County Improvement Authority
Solid Waste Resource Recovery Rev. Bonds Ser. 1988 A, B (Fuji Bank, Ltd./LOC-SES Gloucester Co., L.P. -Project) ---------- Aaa
Gloucester County, New Jersey
11/1/82 due 11/1/88-91 ----------Withdrawn
Gloucester County, New Jersey
Poll. Cont. Rev. Bonds (2 issues) (Mobil Oil Corp.-Guarantor)----------Aa3 to Aa2
Gloucester Township Municipal Utility Auth., New Jersey
Sewer Rev. Senior Lien ----------Baa1 to A
Gloversville City S/D, New York---------- Baa1 to Baa
Gloversville, New York----------Baa
Goldens Bridge Fire District, New York---------- A
Golden Valley (Village of), Minnesota
Indus. Devel. Ref. Rev. Bonds (Fuji Bank, Ltd.-LOC/Graco Graco Inc.-Project) ----------Aaa/VMIG1
Goldthwaite I/S/D, Texas ----------Baa
Goose Creek Consolidated I/S/D, Texas
Dtd. 1/15/85, Due 2/15/95-99--------Withdrawn
Goshen Middle S/B/C, Indiana ---------- Con.(A)
Grafton County, New Hampshire---------Baa1 to A
Grand Blanc, Michigan----------Withdrawn
Grand Forks, North Dakota
Water Reserve Rev., Ser. 1984 ---------Withdrawn
Grand Rapids Building Authority Michigan
Lease Rental (Ltd. Tax) 8/1/84 due 4/1/95-04----------Withdrawn
Grand Rapids Economic Development Corp., Michigan
Economic Devel. Rev. Bonds (2 issues) (Michigan National Bank-LOC)---------- A2 to A1

Rating

Grant County, South Dakota
Poll. Cont. Rev. Bonds (MDU Resources Group, Inc.-Guarantor) ---------- A3 to Baa2
Grant County P.U.D. 2, Washington
Wanapum Hydro. Rev. ---------- A to A1
Grays Harbor County S/D 5
Washington ---------- Withdrawn
Grays Harbor County S/D 28
Washington ---------- Withdrawn
Grays Harbor County S/D 97
Washington ---------- Withdrawn
Greater Martinsville S/B/C, Indiana ---------- Con.(A)
Green County, Industrial Development Agency, New York
Indus. Devel. Rev. Bonds (Slattery Group-Guarantor) ---------- B3 to Ba3
Green River-Rock Springs-Sweetwater County Joint Power Water Board, Wyoming
Revenue Ser. 1988 A ---------- Baa
Green River (Town of), Wyoming
Poll. Cont. Rev. Bonds (3 issues) (Allied Corp.-Guarantor) ---------- A1 to A2
Indus. Devel. Rev. Bonds (Allied Corp.-Guarantor) ---------- A2 to A3
Greenbrier, Tennessee ---------- Baa1
Greencastle, Indiana
Econ. Devel. Rev. Bonds (Bank of Yokohama, Ltd./LOC-H.A. Parts Products of Indiana Co.-Project (Fuji Bank, Ltd. /LOC-H.A. Parts Products of Indiana Co.-Project) ---------- Aaa
Greenport U/F/S/D, New York ---------- Baa1
Greenville County, Industrial Development Authority, Virginia
Indus. Devel. Rev. Bonds, Ser. 1984 (Georgia-Pacific Corp.-Guarantor) ---------- A2 to A3
Greenville (County), South Carolina
Econ. Devel. Rev. Bonds, Ser. 1998-A (Credit Commercial de France/LOC-Gress Foods, Inc.-Project) ---------- VMIG1
Greenville Health & Education Facilities Board, Tennessee
Adventist Health Sys./Sunbelt Hosp. Revenue ---------- A to Baa1
Greenville Hospital System Board of Trustees, South Carolina
Hosp. Rev., Var. Rate Dem. Series 1985 A-D (FGIC) (LOC-Mellon Bank) ---------- Aaa/VMIG 1 to Aaa/VMIG 2
1985 B, C & D (FGIC) (SBPA-Mellon Bank) ---------- Aaa/VMIG 1 to Aaa/VMIG 2
Greenville, Industrial Development Board, Alabama
Indus. Devel. Rev. Bonds (Allied Corp.-Guarantor) ---------- A1 to A2
Greeneville Industrial Development Board, Tennessee
Indus. Devel. Rev. Bonds (I C Products Co.-Guarantor) ---------- A3 to Baa1
Greenville Medical Clinic Board, Alabama
Indus. Devel. Rev. Bonds, Ser. 1980 (Hospital Corp. of America-Guarantor) ---------- A2 to Baa1
Greenwood County, South Carolina
Self Memorial Hosp. Rev. Dtd. 7/1/76 & Dtd. 12/1/78 (Refunded) ---------- A1 to Aaa
Greenwood, Mississippi
Water Revenue ---------- Baa to Baa1
Greenwood, Mississippi ---------- Withdrawn

Rating

Gregg County, Texas
Bds. dtd. 11/1/85, due 3/1/96-2005 (Refunded) ---------- A to Aaa
Grenada County, Mississippi
Poll. Cont. Rev. Bonds, Ser. 1984 (Georgia-Pacific Corp.-Guarantor) ---------- A2 to A3
Gresham, Oregon
10/1/80 due 10/1/91-2000
10/1/82 due 10/1/94-2002
6/1/83 due 12/1/93-2001
7/1/84 due 7/1/93-2004 ---------- Withdrawn
Grosse Ile Township S/D, Michigan
Q-SBLF ---------- Withdrawn
Grundy County, Illinois ---------- A1
Guadalupe-Blanca River Authority Texas
Multi-Modal Interchangeable Rt. Poll. Cont. Rev. Ref. Bonds (Banque Nationale de Paris/LOC-Lafarge Corp.-Project) ---------- Aaa
Guilford County Public Improvement North Carolina
Ser. dtd. 11/1/84; G.O. Rfdg. dtd. 11/1/84, due 6/1/88 & 6/1/93-99 (Refunded) ---------- Aa1 to Aaa
Gulf Coast Industrial Development Authority
Multi-Modal Interchangeable Rt. Indus. Devel. Rev. Ref. Bonds Ser. 1988A (Sanwa Bk. Ltd./LOC-Championship Int'l Corp. -Project) ---------- Aa1
Multi-Modal Interchangeable Rt. Indus. Devel. Rev. Ref. Bonds, Ser. 1988 (Sanwa Bank, Ltd.-LOC/Champion Int'l Corp.-Project) ---------- Aa1
Gulf Goast Waste Disposal Authority, Texas
Poll. Cont. Rev. Bonds (3 issues) (Armco, Inc.-Guarantor) ---------- B2 to B1
Poll. Cont. Rev. Bonds (USX Corp.-Guarantor) ---------- Ba1 to Baa3
Poll. Cont. Rev. Bonds (Tenneco Corp.-Guarantor) ---------- Baa3 to Baa2
Poll. Cont. Rev. Bonds (3 issues) (Maxus Energy Corp.-Guarantor) ---------- Baa3 to Ba1
Gulfport, Mississippi
Memorial Hosp. at Gulfport Revenue ---------- A to Baa1
Memorial Hospital at Gulfport Hospital Revenue ---------- Con.(A) to A
Gulfport S/D, Mississippi
Ltd. Tax ---------- A
Gunnison County, Colorado
Poll. Cont. Ref. Rev. Bonds (Amax, Inc.-Guarantor) ---------- Ba2 to Baa3
Gwinnett County Development Authority Georgia
Indus. Devel. Rev. Bonds (United States Shoe Corp.-Guarantor) ---------- A3 to Baa1

H

Haddonfield S/D, New Jersey ---------- Withdrawn
Haines City, Florida
Water & Sewer Rev. ---------- Withdrawn
Half Hollow Hills C/S/D of Huntington & Babylon, New York ---------- A to A1
Hallock, Minnesota ---------- Baa
Haltom City, Texas ---------- Baa to Baa1
Hamilton County Hospital Association, Indiana
Lease Rental ---------- Con.(A1) to A1
Hamilton County, Ohio
Indus. Devel. Rev. Bonds (Sherwin-Williams Co.-Guarantor) ---------- Baa1 to A3

Rating

Good Samaritan Hosp. Rev. Ref. Dtd. 5/1/84, Due 8/1/14 (Refunded) ---------- Aaa
Good Samaritan Hosp. Rev. Ref. Dtd. 5/1/84 (Ins. maturity due 8/1/86-00 & term 8/1/03 & 8/1/07 (MBIA) (Refunded) ---------- Aaa to Aaa
Hamilton, Ohio
Elec. Rev. Ser. C, 12/1/71; D 8/1/74; E, 3/1/82 ---------- Withdrawn
Electric Revenue ---------- A
Episcopal Retirement Homes Variable Rate Hospital Facilities Revenue Refunding & Improvement Series A, B, & C (LOC-Barclay Bank, Expiring 3/10/93, conversion or earlier termination of LOC) ---------- Aaa
Episcopal Retirement Homes Variable Rate Hospital Facilities Revenue Refunding & Improvement Series A, B & C (LOC-Barclay Bank, expiring 3/24/93, conversion or earlier termination of LOC) ---------- Aaa
Flt. Rt. Indus. Devel. Rev. Bonds (Union Bank of Switzerland-LOC/Hammermill Paper Co.-Project) (Formerly held LOC from Bankers Trust Co.) ---------- Aa2/Prime-1 to Aaa/Prime-1
Hampton Roads Medical College, Virginia
General Rev. Rfdg. Ser. 1988 (LOC: Sovran Bank, N.A.-exp. 5/15/93 or earlier termination of LOC) ---------- Aa2
Hampton, Connecticut ---------- A
Hancock County Comm. Cons. S/D 328, Illinois ---------- Withdrawn
Hanford-Hanford Public Improvement Corp., California
Ctfs. of part. Dtd. 3/1/88 ---------- Con.(Baa)
Hardin County, Kentucky
Hardin Memorial Hosp. Gross Hosp. Rev. ---------- Con.(A) to A
Harford County, Maryland ---------- A1 to Aa
Harford County Metropolitan Commisssioner Maryland ---------- A1 to Aa
Harker Heights, Texas ---------- Baa
Harlingen, Texas
Wwks. & Sewer Revenue, dtd. 9-1-79 ---------- Withdrawn
Harris County Department of Educaton, Texas ---------- Aa
Harris County Health Facility Development Corp., Texas
Memorial Hosp. Rev. ---------- A1 to A
Memorial Hospital, Rev., Ser. 1984 (LOC-Citibank, N.A. Exp. 12-1-94 or earlier termination of LOC) ---------- Withdrawn
Memorial Hospital, Revenue, Series 1984 (LOC-Societe Generale-exp. 9/1/92 or upon earlier expiration of LOC) ---------- Aaa/VMIG 1
Harris County Municipal Utility District 81, Texas
Ser. 74, due 1990-04; '75, due 1991-04 ---------- Withdrawn
Harris County, Texas
Toll Rd. Multiple Mode Sr. Lien Rev., Ser. 1985C (exp. on purchase date 2/15/88, unless extended) ---------- Withdrawn
Harris County Toll Road Texas
Unltd. Tax. & Sub. Lien Rev. Ser. '85, due 8/1/05 & 8/1/15 (Refunded) ---------- Aa to Aaa

Rating

Harris County M.U.D. 159, Texas
Series '81, due 3/1/93-96; '81A, due 3/1/93-01; '85, due 3/1/98-05 (Refunded) ---------- **Aaa**

Harrison County Housing Finance Corp., Texas
Single Fam. Mtge. Rev. 1980A -------- Withdrawn

Harrison, Ohio
Indus. Devel. Rev. Bonds (Sherwin-Williams Co.-Guarantor) ---------- **Baa1** to **A3**

Harristown Development Corp. Pennsylvania
Rev. Ser. B & C ---------- **Baa1** to **A**

Hattiesburg, Mississippi
Methodist Hosp. Rev. Ser. 1978 ---------- **Con.(Baa)** to **Baa**
Indus. Devel. Rev. Bonds (Sunbeam Corp.-Guarantor) ---------- **B3** to **Ca**

Hawaii, Dept. of Budget & Finance
St. Francis Hospital Special Purpose Revenue (St. Francis Hosp. Proj.) Floating rate weekly demand Series 1985-A (LOC-Mitsubishi, expire 6/1/92 upon conversion or earlier termination of LOC) ---------- **Aaa/VMIG 1**
Spec. Purp. Rev. (G.N. Wilcox Mem. Hosp. Proj.) Floating Rate Weekly Dem. 1988 (LOC-Fuji Bank, exp. 3/26/93 conversion or earlier termination of LOC) ---------- **Aaa/VMIG 1**

Hays County Hospital Authority, Texas
Adventist Health Sys./Sunbelt Hosp. Revenue ---------- **A** to **Baa1**

Hayward Imperial Municipal Service Corp., California
Ctfs. of Part. Dtd. 11/1/81 ---------- Withdrawn

Haywood County Health & Education Facility Board, Tennessee
Indus. Devel. Rev. Bonds, Ser. 1980 (Hospital Corp. of America-Guarantor) ---------- **A2** to **Baa1**

Hazel Park S/D, Michigan
Qualified School Bond Loan Fund ---------- **A1** to **Baa**

Hazlett Township Sewerage Authority New Jersey
Sewer Revenue ---------- **Baa1** to **A**

Hebron, Connecticut ---------- **A**

Helena, Montana
St. Peter's Comm. Hosp. Rev. Ser. B ---------- **Con.(A)** to **A**

Hellertown-Lower Saucon S/A Pennsylvania ---------- Withdrawn

Hemet U/H/S/D, California ---------- **Baa** to **A**

Hemet Valley Hospital District California
Hosp. Rev. Ctfs. of Part. Ser. 1986-A (LOC-Long-Term Credit Bank of Japan, Ltd. expiring 6/1/93, or earlier termination of LOC) ---------- **Aaa** to **Aa2**

Hemet Valley U/S/D, California ---------- **Baa** to **A**

Hempfield Area S/D, Pennsylvania
Ser. dtd. 8/1/84 ---------- Withdrawn

Hempfield Union S/D/A Pennsylvania ---------- Withdrawn

Hempstead U/F/S/D 2, New York --------- **A** to **A1**

Henderson, Kentucky
Water & Sewer Rev., Ser. '54, '60, '63, & '67 ---------- Withdrawn

Henderson I/S/D, Texas ---------- **A** to **Baa1**

Henrico County Industrial Development Authority, Virginia
Indus. Devel. Rev. Bonds, Ser. 1988 (Tokai Bk., Ltd./LOC-San-J Int'l, Inc.-Project) ---------- **Aa2**

Rating

Henry County, Development Authority Georgia
Indus. Devel. Rev. Bonds, Ser. 1979 (Georgia-Pacific Corp.-Guarantor) ---------- **A2** to **A3**

Hercules, California ---------- **Baa1**

Hernando County S/D, Florida ---------- **Baa1**

Herndon, Virginia ---------- **A** to **A1**

Herricks U/F/S/D, New York ---------- **A** to **A1**

Heuvelton C/S/D, New York ---------- Withdrawn

Hicksville U/F/S/D, New York ---------- **A** to **A1**

Higher Education Loan Program Kansas, Inc.
Student Loan Rev. Gtd. Ser. '83 ---------- Withdrawn

Highlands County Health Facilities Authority, Florida
Adventist Health Sys./Sunbelt Hosp. Revenue ---------- **A** to **Baa1**

Highland Park, Illinois
Ser. dtd. 10/1/82 ---------- Withdrawn

Highlands Ranch Water & Sanitation District, Colorado
G.O. Water & Sewer Ser. '88 (LOC-The Industrial Bank of Japan, Ltd., exp. 6/15/94, or earlier terminatin of LOC) ---------- **Aaa**

Highlands C/S/D 1, New York ---------- **A** to **Baa1**

Hilliard, Ohio ---------- Withdrawn

Hillsboro-Deering Coop. S/D New Hampshire ---------- **Baa1**

Hillsborough County Aviation Authority, Florida
Rev. Bonds (Swiss Bank Corp./LOC-Delta Airlines, Inc., Maintenance Base Facility-Project) ---------- **Aaa/Prime-1**

Hillsborough County, Florida ---------- **A1** to **Aa**
G.O. Limited Tax ---------- **A** to **A1**

Hillsborough County, Florida
Impvt. Rev. Ref. Ser. '78 ---------- Withdrawn

Hillsborough County, Industrial Development Authority Florida
Fixed Rt. Poll. Cont. Rev. Bonds (General Portland, Inc.-Guarantor) ---------- **Baa2** to **Baa1**

Hillsdale County, Michigan
Limited Tax ---------- **Baa1**

Hoffman Estates, Illinois
Waterworks & Sewer Revenue --------- **Baa1** to **A**

Hofstra University, New York
Taxable Series 1988 ---------- **A**

Holland, Michigan
G.O. Ltd. Tax ---------- **Aa**

Holy Cross Health System Corp., Indiana
Variable Rate Demand Series '86-A (LOC-Mellon Bank, N.A., expire 3/17/89, or earlier termination of LOC) ---------- **A3/VMIG 2** to **A2/VMIG 2**
Variable Rate Demand Ser. 1986A (LOC-Mellon Bank) ---------- **A2/VMIG 1** to **A3/VMIG 2**

Homer D. Cobb Memorial Hospital Board, Alabama
Homer D. Cobb Mem. Hosp. Revenue ---------- **Con.(Baa)** to **Caa**

Homewood Education Board Authority Alabama
Rev. Bonds, Ser. 1988-A, B (First Alabama Bank/LOC-Sanford University-Project) ---------- **Aa2/VMIG1**
Rev. Bonds, Ser. 1988-C (AMSouth Bank, N.A./LOC-Sanford University-Project) ---------- **Aa2/VMIG1**

Hood County Hospital District, Texas
Ser. 1981 dtd. 10/1/81, due 8/1/91-97 (Refunded) ---------- **Baa1** to **Aaa**

Rating

Hopkinsville, Kentucky
Var. Fixed Rt. Dem. Indus. Revenue Bonds, Series 1988 (Dai-Ichi Kangyo Bank, Ltd. /LOC-COPAR, Inc.-Project) ----- **Aaa/VMIG1**

Hopkinton, Massachusetts ---------- **A** to **A1**

Hoquiam, Washington
Dtd. 5/1/80, due 5/1/91-2000; 12/1/81, due 12/1/92-96 ---------- Withdrawn

Horry County, South Carolina
Conway Hospital ---------- **Baa**
Indus. Devel. Rev. Bonds (Insilco Corp.-Guarantor) ------- **Baa2** to **Baa3**

Houma-Terrebonne Public Trust Finance Authority, Louisiana
Single Family Mtge. Rev. Ser. A dtd. 11/1/80 (Refunded) ---------- **Aaa**

Houston County Hospital Board Alabama
Southeast Alabama Med. Ctr. Tax Antic. & Rev. Rfdg. dtd. 6/1/78 (Refunded) ---------- **Con.(Aaa)** to **Aaa**

Houston Housing Finance Corp. Texas
Single Fam. Mtge. Rev., Ser. 1980 ---------- **A1** to **Baa1**
Single Fam. Mtge. Rev., Ser. 1983, 1983B, 1984A ---------- **A** to **Baa**

Hoyt Lakes, Minnesota
Poll. Cont. Rev. Bonds (Mellon Bank, N.A.-LOC) ---------- **A2** to **A3**

Hudson Area S/D, Michigan
Q-SBLF ---------- Withdrawn

Hudson, New Hampshire ---------- **A** to **A1**

Hudson S/D, New Hampshire ---------- **A** to **A1**

Hughson U/H/S/D, California ---------- **A**

Humble I/S/D, Texas
Series '80, due 2/1/91-95 '83, due 2/1/95-04; '84 Due 2/1/96-03 (Refunded) ---------- **A1** to **Aaa**

Humphreys County, Industrial Development Board, Tennessee
Indus. Devel. Rev. Bonds (Mellon Bank, N.A.-LOC) ---------- **A2** to **A3**

Humphreys County, Texas
Indus. Devel. Rev. Bonds (Mellon Bank N.A./LOC) ---------- **A3** to **A2**

Hunt County, Texas
Ser. dtd. 8/1/82 (Refunded) ---------- **A** to **Aaa**

Huntington & Babylon C/S/D 5 New York ---------- **A** to **A1**

Huntington Beach-Huntington Beach Civic Improvement Corp., California
Ctf. of Part. (Civic Center Proj.) 7/15/86 ---------- **A** to **A1**

Huntington Beach Parking Authority California
Lease Rental ---------- **A** to **A1**

Huntington Beach Public Facility Corp., California
Lease Rental, dtd. 9/1/72 ---------- **A** to **A1**

Huntington Beach Public Finance Authority, California
(Huntington Ctr., Main Pier Oakview, Talbert-Beach Proj. Areas) Redevel. Proj. Rev. Ser. A ---------- **Baa**

Huntington U/F/S/D 3, New York ---------- **A** to **A1**

Huntsville, Alabama ---------- **A1** to **Aa**

Huntsville Hospital Authority Alabama
Huntsville Hosp. Revenue Dtd. 12/1/79 (Refunded) ---------- **A** to **Aaa**

Huntsville Industrial Development Board Alabama
Indus. Devel. Rev. Bonds (TRW, Inc-Guarantor) ---------- **Aa3** to **A2**
Indus. Devel. Rev. Bonds (Colt Industries, Inc.-Guarantor) --------- **Ba2** to **Ba3**

Hutchinson, Kansas ---------- **A1** to **A**

Rating

I

Iakot Finance Corp.
Flt. Rt. Notes (Tokai Bank, Ltd/LOC) ---------- Aa2/Prime-1
Iberia Parish School Board
Parish-Wide S/D, Louisiana---------- Baa1 to Baa
Iberville (Parish of), Louisiana
Poll. Cont. Rev. Bonds (Stauffer Chemical Cos.-Guarantor) (Imperial Chemical Industries, p.l.c.-Support Agreement) -------- Baa2 to Aa3
Indus. Devel. Rev. Bonds (Stauffer Chemical Cos.-Guarantor) Imperial Chemical Industries, p.l.c.-Support Agreement)---------- Baa2 to Aa3
Idaho Falls, Idaho
G.O. Elec. (LOC-Long Term Credit Bank of Japan, Ltd., exp. 10/1/90, conversion, or earlier termination of LOC)----------Withdrawn
Idaho Health Facilities Authority
Bannock Reg. Medical Center Revenue Dated 5/1/83 (Refunded)---------- A to Aaa
Bannock Reg. Medical Center Revenue Series '82, Dtd. 3/1/82 (Refunded) ---------- Con.(Aaa) to Aaa
Bannock Reg. Med. Ctr. Hospital Rev. ---------- A
Idaho State Building Authority
State Building Rev. Ser. A Dtd. 1/1/78 ----------Withdrawn
Idaho State University
Student Union Rfdg. Rev. Ser. 1965 B----------Withdrawn
Illinois Development Finance Authority
Poll. Cont. Rev. Bonds (7 issues) (Illinois Power Co.-Guarantor)---------- A3 to Baa2
Indus. Devel. Rev. Bonds, Ser. 1988-A (American Nat'l Bk. and Trust Co./LOC-Crown Products, Inc.-Project)----------Aa3
Flt. Rt. Indus. Devel. Rev. Bonds (Northern Trust Co./ LOC-6 West Hubbard Street-Project)---------- Aa3/VMIG1
Solid Waste Disposal Rev. Bonds (Waste Management, Inc.-Guarantor) ---------- A1
Illinois Education Facilities Authority
Northwestern Univ. Ser. 1985 Adjust. Long Mode----------Aa
De Paul Univ. Rev. Adjust. Dem. Ser. 1985 B (LOC: The Sanwa Bank Ltd.-exp. 10/1/90 conversion or earlier termination of the LOC)----------Withdrawn
Northwestern Univ. Adjustable Demand Rev. Ser. '85 (Fixed Rate)----------Withdrawn
Illinois Health Facilities Authority
Mercy Hosp. & Med. Ctr. Rev. Ser. 1986 (LOC: Sanwa Bank-expire 11/1/91 conversion or earlier terminiation of LOC)----------Withdrawn
Passavant Mem. Area Hosp. Assoc., Rev. 1979 ---------- Con.(Baa) to Baa1
West Suburban Hosp. Med. Ctr. Rev. Rfdg. Ser. dtd. 8/1/83 (Refunded)---------- A1 to Aaa
Var. Rate Dem. Rev. (Revolving Fund Pooled Fin. Prog.) Ser. 1985 E,F,G & H (LOC-The Sumitomo Bank, Ltd.-exp. 8/2/95 conversion or earlier termination of LOC) ----------Withdrawn

Rating

St. Therese Hospital, 4/1/81 (Refunded) ---------- Con.(A) to Aaa
Westlake Comm. Hosp., Hosp., Revenue---------- Withdrawn
Rev., Ser. 1987 (St. Patrick's Residence Proj.)((LOC-Algemene Bank, Nederland, exp. 12/24/97 or earlier termination of LOC)---------- Aa1
Illinois Health Facility Authority, Illinois
McHenry Co. Mem. Hosp. Rev. Ser. '81, Dtd. 5/1/81---------- Withdrawn
Illinois Industrial Higher Education Loan Authority
Loyola Univ. of Chicago Dem. Rev. 1983 (VMIG exp. 6/22/89 or earlier termination of liquidity facil.)----------A1/VMIG 1
Illinois Industrial Pollution Control Finance Authority
Poll. Cont. Rev. Bonds (2 issues) (Illinois Power Co.-Guarantor) ---------- A3 to Baa2
Poll. Cont. Rev. Bonds (Allied Corp.-Guarantor)----------A1 to A2
Illinois, State of
School Construction Ser. A dtd. 6/1/81 due 2003-2006; B dtd. 11/1/81 due 2000-2006; Transportation Ser. A dtd. 6/1/81 due 2003-2006; 11/1/81 due 2000-2006; 7/1/82 due 2002-2007; 8/1/83 due 2008; 12/1/83 due 2002-2008; 4/1/84 due 2001-2009; 9/1/84 due 2001-2009; Capital Devel. Ser. A dtd. 4/1/84 due 2001-2009; B dtd. 6/1/81 due 2003-2006; 7/1/82 due 2002-2007; 8/1/83 due 2008; 9/1/84 due 2002-2009; C dtd. 11/1/81 due 2001-2006 & 12/1/83 due 2002-2008 (Refunded) ----------Aaa
Independence County, Arkansas
Poll. Cont. Rev. Bonds (5 issues) (Mississippi Power & Light Co.-Guarantor) ---------- Ba3 to Ba2
Secured Poll. Control Rev. Bonds (5 issues) (Mississippi Power & Light Co.-Guarantor) ----------Baa3 to Ba3
Poll. Cont. Rev. Bonds (5 issues) (Mississippi Power & Light Co.-Guarantor) --------- Baa1 to Baa3
Indian River County, Florida
Solid Waste Ser. 1977---------- Withdrawn
Var. Rt. Dem. Fixed Rt. Indus. Develop. Rev. Ref. Bonds, Ser. 1998A (Toronto-Dominion Bk./ LOC-Florida Convalscent Centers, Inc.-Project)----------Aaa/Prime-1
Indian River County, Illinois
Solid Waste 1977---------- Withdrawn
Indiana County Industrial Development Authority, Pennsylvania
Poll. Cont. Rev. Bonds, Ser. 1976 A (Pennsylvania Electric Co.-Guarantor) ----------A2 to A1
Indiana Educational Facilities Authority, Indiana
Var. Rt. Dem. Educ. Devel. Rev. Bonds, Ser. 1987 (Credit Commercial de France/LOC-Tri-State University-Project)---------- VMIG1
DePauw Univ., Rev. ---------- A
Indiana Employment Redevelopment Commission
Var. Rt. Dem. Econ. Devel. Rev. Bonds, Ser. 1987 (Credit Commercial de France/LOC- ---------- VMIG1

Rating

Amos Hill Associates, Inc.-Project) (Credit Commercial de France/LOC-Metal Service & Supply, Inc.-Project) (Credit Commercial de France /LOC-Double Eagle Industries Inc.-Project) ----------VMIG1
Environmental Revenue Bonds (Public Service Co. of Indiana-Guarantor)---------- Baa2
Composite Econ. Devel. Rev. Bonds, Ser. 1988-2 (Credit Commercial de France/LOC)----------VMIG1
Var. Rt. Dem. Econ. Devel. Rev. Bonds, Ser. 1988 (Credit Commercial de France/LOC-) (Automatic Moulded Plastics, Inc.-Project) (Elkhart Pattern Works, Inc.-Project) (Bybee Stone Company, Inc.-Project) (K & F Industries, Inc.-Project) (Poly-John Enterprises Corp.-Project)----------VMIG1
Indiana Housing Finance Authority
Residential Mtge.----------Aa
Indiana Recreational Development Commission, Indiana
Abe Martin Lodge Exp. Rev. Debentures---------- Con. (A) to A
Indiana State University
Student Fee, Series D---------- A
Evansville-Student Union (Assmd. by Univ. of So. Indiana) ----------Withdrawn
Stadium Revenue----------Withdrawn
Indiana Transportation Finance Authority
Highway Rev. Ser. 1988 B ---------- Con.(A1)
Highway Revenue Series 1988-A ---------- Con.(A1)
Indiana University, Indiana
Indiana Univ. Hosp. Rev., Ser. 1982A dtd. 2/1/82 ----- Con.(Aaa) to Aaa
Indianapolis, Indiana
Econ. Devel. Rev. Bonds, Ser. 1980 (RCA Corp.-Guarantor)----------A2 to Aaa
Econ. Devel. Ref. Rev. Bonds (First National Bank of Boston-LOC)----------Aa1 to Aa2
Poll. Cont. Rev. Bonds (General Motors Corp.-Guarantor)----------Aa1 to Aa3
Indianapolis Local Public Improvement Bond Bank
Indiana
Ser. 1988C ----------Con.(Aaa)
Industrial Development Corp. of the Port of Port Townsend Washington
Var. Rt. Indus. Devel. Rev. Ref. Bonds, Ser. 1988 A, B (Toronto Dominion/LOC-Port Townsend Paper Corp.-Project) ----------Aaa/VMIG1
Ingham County Building Authority
Michigan
G.O. Lease Rental Ltd. Tax Dtd. 11/1/83, Due 5/1/89-04 ------Withdrawn
Inglewood-Inglewood Redevelopment Agency, California
Ctf. of Part. (Capital Impvt. Proj.) Ser. 1987A (LOC-Sumitomo Trust & Banking Co.-exp. 12/1/94 or earlier termination of LOC)----------Aa1
Intermountain Power Agency, Utah
Power Supply Rev. Ser. '83-A, due 7/1/90-91; 84-B, due 7/1/96; 84-C, due 7/1/21; 85-A, due 7/1/88-89, 7/1/08 (Refunded)---------- Aa to Aaa

Rating

& 7/1/21; 85-B, due 7/1/93; 85-C, due 7/1/89, 7/1/92 & 7/1/15; 85-G, due 7/1/94 -95; 85-I, due 7/1/94 (Refunded)---------- **Aa** to **Aaa**
Iola I/S/D, Texas
Ser. '82, Due 2/15/89-98---------- Withdrawn
Iosco County, Michigan
Limited Tax---------- **Baa**
Iowa Finance Authority
Multi-family Hsng. Revenue (Small Business Loan Prog.) Ser. 1988A-E (Coll.) (LOC-United Federal Savings Bank of Iowa-expire 12/1/96, or earlier termination of LOC or collateralized LOC agreement)---------- **Aaa**
Single Fam. Mtge. Rev. (GNMA Mtge.-backed Sec. Proj.)---------- **Aaa**
Single Family Mtge. Revenue (GNMA Mtge. Backed Sec. Proj.) Issue 1988A, term due 5/1/17 & 11/1/17---------- **Aaa/NR**
Iowa Municipalities Workers Compensation Association, Iowa
Self-Ins. Funding Rev., Ser. 1988 (LOC-Dai-Ichi Kangyo Bank, Ltd., exp. 7/1/93 or earlier termination of LOC)------ **Aaa/VMIG 1**
Iowa State Board of Regents Iowa State University of Science & Technology Util. Rev. Ser. I.S.U. 1985 (Effect. upon conver. expected 8/1/88)---------- **A1**
State Univ. of Iowa Parking Revenue---------- **A**
Iowa, State of
Board of Regents State Univ. of Iowa-Util. Rev., Ser. S.U.I. 1985---------- **A1**
Ireland Drainage District
Michigan
(Oakland Co. Ltd. Tax Obligations)---------- **A**
Irving, Texas
Hotel Occupancy Tax Rev.---------- **A1**
Irving Trust Co.
Letter of Credit Revenue Bonds of---------- **Aa3** to **A2**
Irving I/S/D, Texas
Series 1985B due 6/1/88-92 1985C, due 6/1/92-99; 1987 due 2/15/90-97 (Refunded)-------- **Aa1** to **Aaa**
Irvington, New York---------- **A** to **A1**
Istrouma Indepartment District
East Baton Rouge, Louisiana
Indus. Devel. Rev. Bonds (Allied Corp.-Guarantor)---------- **A2** to **A3**

J

Jackson Health, Education & Housing Facilities B, Tenneesse
Capital Assets Revenue Series 1988 A---------- **A**
Jackson, Industrial Development Board, Alabama
Indus. Rev. Bonds (Gtd. by Boise Cascade)---------- **Baa1**
Jackson, Mississippi
Dtd. 4/1/83 due 4/1/94-2003 (Refunded)---------- **A1** to **Aaa**
Jackson Redevelopment Authority
Mississippi
Urban Renewal Revenue (Jackson St. Area Poj.) Ser. '88-A---------- **A**
Jackson-Union Counties Regional Port District, Illinois
Port Fac. Rev. Bonds (3 issues) (Houston Natural Gas Corp.-Guarantor)---------- **Ba1** to **Baa3**
Jackson I/S/D 324, Minnesota---------- **A1** to **Baa**

Rating

Jacksonville Beach, Florida
Util. Rev., Ser. 1976---------- Withdrawn
Jacksonville Electric Authority, Florida
Elec. Rev. Ser. One, 1982 A dtd. 11/1/82 due 10/1/02 (CUSIP 469363VN2); Ser. One 1984 A dtd. 1/1/84 due 10/1/04 (Refunded)---------- **Aa** to **Aaa**
Jacksonville, Florida
Excise Tax Revenue, dtd. 9-1-77---------- Withdrawn
Capital Impvt. (Sales Tax)---------- **A1**
Capital Impvt. (sales tax) Excise Tax---------- Withdrawn
Capital Impvt. (Sales Tax)---------- **A1**
Excise Tax Rev. Dtd. 9/1/77---------- Withdrawn
Jacksonville Port Authority, Florida
Indus. Bldg. Rev. Bonds (Armco, Inc.-Guarantor)---------- **B3** to **B2**
Airport Revenue---------- **Baa1**
Janesville, Wisconsin
Poll. Cont. Rev. Bonds (General Motors Corp.-Guarantor)---------- **Aa1** to **Aa3**
Jasper County Hospital Association
Indiana
Lease Rental, Series B dtd. 7-1-82---------- Withdrawn
Jasper (County), Indiana
Poll. Cont. Rev. Bonds (Citibank, N.A./LOC) (Formerly held by Chemical Bank)---------- **Prime-1**
Jasper Medical Clinic Board
Alabama
Walker Co. Med. Ctr. Hosp. Rev.---------- **Con.(Baa)** to **Baa**
Jefferson County, Arkansas
Poll. Cont. Rev. Bonds (2 issues) (Arkansas Power & Light Co.-Guarantor)---------- **Ba2** to **Ba1**
Poll. Cont. Rev. Bonds (Arkansas Power & Light Co.-Guarantor)---------- **Ba2** to **Ba1**
Secured Indus. Devel. Rev. Bonds (Arkansas Power & Light Co.-Guarantor)---------- **Baa2** to **Ba2**
Secured Poll. Control Rev. Bonds (2 issues) (Arkansas Power & Light Co.-Guarantor)---------- **Baa2** to **Ba2**
Pollution Control Revenue Bonds (2 issues) (Arkansas Power & Light Co.-Guarantor)---------- **Baa1** to **Baa2**
Indus. Devel. Rev. Bonds (Arkansas Power & Light Co.-Guarantor)---------- **Baa1** to **Baa2**
Jefferson County, Colorado
Indus. Devel. Rev. Bonds (3 issues) (Mellon Bank N.A. /LOC)---------- **A3** to **A2**
Indus. Devel. Rev. Bonds (3 issues) (Mellon Bank, N.A.-LOC)---------- **A2** to **A3**
Jefferson County, Kentucky
Fixed Rt. Indus. Devel. Rev. Bonds (3 issues) (B.F. Goodrich Co.-Guarantor)------- **Baa3** to **Baa1**
Adj. Rt. Health Facil. Rev. Bonds Ser. 1985B (3 issues) (First RepublicBank Dallas, N.A.-LOC)---------- **Ba2** to **Baa3**
Indus. Devel. Rev. Var. Rate Dem. Ref. Revenue Bonds---------- **Aa2/VMIG1**
Adj. Rt. Health Facil. Rev. Bonds Ser. 1985B (3 issues) (First RepublicBank Corp.-LOC)---------- **Baa3** to **Ba2**
Indus. Devel. Rev. Bonds (First National Bank of Boston-LOC)---------- **Aa1** to **Aa2**

Rating

Jefferson Parish Home Mortgage Authority, Louisiana
Single Family Mtge. Revenue 1980 A---------- **Aa** to **Baa1**
Jefferson Parish, Louisiana
Playground & Rec. Dist. 10---------- **Baa1** to **Baa**
Community Center & Playground Dist. 11---------- **Baa1** to **Baa**
Community Center & Playground Dist. 12---------- **Baa1** to **Baa**
Community Center & Playground Dist. 13---------- **Baa1** to **Baa**
Community Center & Playground Dist. 14---------- **Baa1** to **Baa**
Community Center & Playground Dist. 15---------- **Baa1** to **Baa**
Consol. Drainage Dist. 1---------- **A** to **Baa**
Drainage Dist. 7---------- **A** to **Baa**
Drainage Dist. 9---------- **A** to **Baa**
Sub-Dr. Dist. 1 of Drainage Dist. 9---------- **Baa1** to **Baa**
Fourth Jefferson Drainage Dist.--------- **A** to **Baa1**
Road Dist. 1---------- **Baa** to **Baa1**
Consol. Road Dist. 1---------- **A** to **Baa**
Sub-Rd. Dist. 1 of Consol. Rd. Dist. A---------- **Baa1** to **Baa**
Fire Protection Dist. 7---------- **Baa1** to **Baa**
East Bank Consol. Sewer Dist.---------- **A** to **Baa1**
Consol. Waterworks Dist. 2---------- **A** to **Baa**
Jefferson Parish School Board S/D 1, Louisiana---------- **A** to **Baa1**
Jefferson Parish Sub.-Rd. Dist. 1 of Rd. Dist. 1, Louisiana---------- **Baa**
Jefferson C/S/D, New York---------- **Baa**
Jefferson U/H/S/D California---------- Withdrawn
Jemez Mount I/S/D 53, New Mexico---------- **Baa** to **Ba**
Jenkintown, Pennsylvania---------- **A**
Jerome, Lincoln & Gooding Cos. Joint S/D 261, Idaho---------- **A** to **Baa**
Johnson City I/S/D, Texas---------- **Baa**
Johnson County, Kansas
Parks & Recreation Foundation Lease Revenue Series 1988---------- **A1**
Johnson County Uniform S/D 512, Kansas---------- **Aa**
Johnson County Water District 1
Kansas
Water Revenue 10/15/85, Due 12/1/89-95 & 6/1/90-95 (MBIA) (Refunded)---------- **Aaa** to **Aaa**
Johnston County, North Carolina
Multi-Modal Interchangeable Rt. Indus. Devel. Rev. Bonds, Series 1988 (Skandinaviska Enskilda Banken/LOC-KabiVitrum, Inc.-Project)---------- **Aaa**
Jonesborough Town, Tennessee---------- **Baa**
Jordan, Minnesota
Dtd. 11/1/9 & 12/16/85---------- Withdrawn
Juab S/D, Utah---------- **A** to **Baa1**
Junior College District 518
Illinois---------- **Aa** to **A**
Jupiter, Florida
Water Rev. Dtd. 5/1/78 (MBIA) (Refunded)---------- **Aaa** to **Aaa**
Water Revenue---------- **A1**
Sales Tax Revenue---------- **A**
Jurupa Unified S/D, California-------- **Baa** to **Baa1**

K

Kalamazoo Hospital Finance Authority
Michigan
Money Market Munic. Hosp. Revenue, Ser. 1988 (Bronson Methodist Hosp.) (LOC-Mitsubishi Bank, Ltd., exp. 6/10/93 conversion or earlier termination of LOC)---------- **Aaa/VMIG 1**

Rating

Kanawha County Building Commissioner West Virginia
Charleston Area Med. Ctr. Rev. Ser. '83 (LOC-Mellon Bank, N.A., exp. 11/10/88)---- A3 to A2
Kanawha County Building Commission West Virginia
St. Francis Hosp. Lease Rental
St. Francis Hosp. Medical Plaza Corp., Rev. 1980 ----Withdrawn
Charleston Area Med. Center Rev., Ser. 1983 (LOC-Mellon Bank) ---- A2 to A3
Kanawha (County Commission of), West Virginia
Poll. Cont. Rev. Bonds (Maxus Energy Corp.-Guarantor)---- Baa3 to Ba1
Environ. Improv. Rev. Bonds (Maxus Energy Corp.-Guarantor) ---- Baa3 to Ba1
Kane & DuPage Cos. Community Unit S/D 303, Illinois---- A
Kane, McHenry, et al Cos. Commission
Unit S/D 300, Illinois---- Baa1 to A
Kannapolis, North Carolina---- Baa1
Kansas City Industrial Development Authority, Missouri
Baptist Health Sys. Hosp. Rev. Ser. '88-A (LOC-Swiss Bank Corp., exp. 8/10/93, conversion to a fixed rate, or earlier termination of LOC)----Aaa/VMIG1
Kansas City, Kansas
Single Family Mtge. Rev. 1979A (Refunded) ---- Aaa
Ser. dtd. 6/16/86 & 7/1/86----Withdrawn
Kansas City (City of), Kansas
Indus. Devel. Rev. Bonds (Mellon Bank N.A./LOC)---- A3 to A2
Indus. Rev. Bonds, Ser. 1984 (First RepublicBank Dallas, N.A.-LOC) ---- Ba2 to Baa3
Indus. Rev. Bonds, Ser. 1984 (First RepublicBank Corp.-LOC)---- Baa3 to Ba2
Indus. Devel. Rev. Bonds (Mellon Bank, N.A.-LOC)---- A2 to A3
Kansas Industrial Development Authority, Missouri
Poll. Cont. Rev. Bonds (3 issues) (General Motors Corp.-Guarantor)----Aa1 to Aa3
Karlstad I/S/D 353, Minnesota ---- Baa1 to Baa
Kasson-Mantorville I/S/D 204, Minnesota----A to Baa1
Katy I/S/D, Texas
Dtd. 1/15/85, Due 8/1/89-92 (Refunded)----A to Aaa
Kaufman I/S/D, Texas
PSF-Gtd., Ser. 1988 ---- Baa1 to Aaa
Kearny, New Jersey ---- A1 to A
Kenner Construction Sewer District, Louisiana---- Baa1 to Baa
Kenosha, Wisconsin ---- A1 to A
Sewer Rev. ----A to Baa1
Kent County, Maryland
Washington College Rev.---- Baa to Baa1
Kenton County Water District 1 Kentucky
Wwks. & Sew. Rev. 1967 (issued by Covington)----Withdrawn
Kentucky Development Finance Authority
Baptist Hosp. Inc. Hosp. Rev.---- A to A1
Kentucky State Property & Building Commission
Proj. 30 (Second Series) (Refunded)----A to Aaa
Proj. 32 (Refunded)----A to Aaa
Project 35 Proj. 39 (Second Series)---- A

Rating

(Info. Proj.) ----A
Proj. 39 (Third Series) ----A
(Fourth Series) ----A
Proj. 47 (KDFA Loan Program)----A
Kentwood Public S/D, Michigan
Non-Qualified School Bond Loan Fund ---- Aa
Kettle Moraine S/D, Wisconsin
1/1/77 due 4/1/88-93 ---- Withdrawn
Keystone Oaks S/A, Pennsylvania ---- Withdrawn
Kimball I/S/D 739, Minnesota ---- A to Baa1
King County Fire Protection District 24 Washington---- Withdrawn
King County Fire Protection District 39 Washington---- Withdrawn
King County, Washington
Dtd. 11/1/81 & 5/1/82, due 12/1/93-97 (Refunded) ----Aaa
King County Water District 105 Washington
Wtr. Revenue---- Withdrawn
King County S/D 406 Washington---- Withdrawn
King County S/D 411, Washington
Dated 11/1/83 due 12/1/93 through 6/1/2002 (Refunded) ---- A1 to Aaa
Kingman County Uniform S/D 331, Kansas
Dtd. 2/1/79 & 9/1/81---- Withdrawn
Kings County-CSAC Finance Corp. California
Ctf. of Part. ---- Baa1
Kingsbury, New York ---- Baa1
Kingston, Massachusetts----A1
Kingsville I/S/D, Texas ----A1 to A
Kirby, Texas ----Baa
Kirksville, Montana
Series 1985 ---- Withdrawn
Kittitas County S/D 401
Washington ---- Withdrawn
Kittitas County S/D 404
Washington ---- Withdrawn
Kittson County, Minnesota ----Baa
Klein I/S/D, Texas
Dtd. 7/15/86 (Refunded)---- A to Aaa
Klickitat County P.U.D. 1 Washington
Elec. Rev. Ser. 1980 ---- Withdrawn
Klickitat County S/D 404
Washington ---- Withdrawn
Knox County Health & Educational Facilities Board, Tennessee
Tennessee Children's Hospital Revenue----Con.(Baa) to Baa
Knox County, Illinois---- Aa to A1
Knox County Industrial Development Board Tennessee
Indus. Devel. First Mtge. Bonds (2 issues) (Revco DS, Inc.-Guarantor)---- Caa to Ca
Fixed Rt. Indus. Devel. First Mtge. Rev. Bonds (2 issues) (Revco D S Inc.-Guarantor)---- B3 to Caa
Indus. Devel. Rev. Bonds (2 issues) (Revco D.S., Inc.-Guarantor)----B1 to B3
Krum I/S/D, Texas
PSF-Gtd. Ser. 1988---- Baa to Aaa

L

L'Anse Creuse Public Schools S/D, Michigan
Qualified School Bond Loan Fund----A to A1
La Crescent I/S/D 300, Minnesota ---- Baa1
La Plata County, Colorado---- Withdrawn
La Salle County S/D 141, Illinois---- Withdrawn

Rating

Lafayette, Louisiana
G.O. Street, Series '82A, due 2/1/89-02; '83 due 3/1/89-03; G.O. Jail Ser. '82B, due 2/1/89-02 ----Withdrawn
Pub. Street & Drain. Ser. '65, due 3/1/89-90; '66, due 3/1/89-91; '67, due 3/1/89-92; '73, due 3/1/89-98; '75, due 3/1/89-00; '76, due 3/1/89-01; '76A, due 3/1/89-01; '79, due 3/1/89-04; Pub. Impvt. Sales Tax, ser. '80, due 3/1/89-05; '83, due 3/1/89-08; '84, due 3/1/89-94, 3/1/99-09----Withdrawn
Lafayette, Louisana---- Baa1 to Baa
Pub. Improvement 1961 Sales & Use Tax---- Baa1 to Baa
Lafayette Parish, Louisiana---- Baa1 to Baa
Lafayette Parish School Board Cons. S/D 1, Lousiana---- Baa1 to Baa
Lafayette Parish School Board, Lousiana
Sales & Use Tax Rev.---- Baa1 to Baa
LaFourche Parish Hospital Serv. District 1, Louisiana---- Baa1 to Baa
LaFourche Parish Hospital Serv. District 2, Louisiana---- Baa1 to Baa
LaFourche Parish Hospital Serv. District 3, Louisiana---- Baa1 to Baa
LaFourche Parish S.B. Cons. S.D. 1, Louisiana ----A to Baa
LaFourche Parish Special Education District 1, Lousiana---- Baa1 to Baa
Lago Vista, Texas ----Withdrawn
LaGrange Development Authority, Georgia
Indus. Devel. Rev. Bonds (First National Bank of Boston-LOC)----Aa1 to Aa2
Laguna Beach Uniform S/D
California ---- A1 to Aa
Lake Charles Harbor & Terminal District, Louuisiana
Var. Rt. Dem. Port Fac. Rev. Ref. Bonds Ser. A thru E (Union Bank of Switzerland /LOC) (Formerly held Manufacturers Hanover Trust Co.)---- Baa1 to Aaa
Lake County Commission S/D 102, Illinois ---- A
Lake Geneva-Genoa City U/H/S/D, Wisconsin ---- A
Lake Shore Public Schools, Michigan
QSBLF----Withdrawn
Lake Wales, Florida
Water Revenue (Senior Lien)---- Baa to Baa1
Lake Zurich, Illinois---- A1
Lamar County Water Supply District Texas
Revenue ---- Baa
Lampasas County, Texas---- Baa1
Lancaster County Hospital Authority No. 1, Nebraska
Sisters of Charity Health Care Adjustable Rate Tender Securities (St. Elizabeth Comm Health Center Proj.) Ser. 88-A (SBPA-Morgan Guaranty; VMIG exp. 5/5/93, or earlier termination of SBPA) ----VMIG 1
Lancaster County Leasing Corp., Nebraska
Lease Rental Refunding Bonds Ser. '88 (Lancaster Manor Proj.)----Aa

Rating

Lancaster County Solid Waste Management Authority, Pennsylvania
Resource Recovery Revenue ---------- A

Lancaster County, South Carolina
Poll. Cont. Rev. Bonds (Springs Industries, Inc. -Guarantor) ---------- Baa3 to Baa2

Lancaster Industrial Development Authority, Pennsylvania
Indus. Devel. Rev. Bonds (Mellon Bank N.A./LOC)---------- A3 to A2
Indus. Devel. Revenue Bonds (Mellon Bank, N.A.-LOC)---------- A2 to A3

Lancaster, Texas
1981 due 1997-2001; 1982 due 1993-02002; 1984 due 1995-2004----------Withdrawn

Lansing Community College, Michigan
Ltd. Tax ---------- A1

Lansing, Illinois
Waterworks & Sew. Rev.----------A to Baa1

Lansing, Michigan
Sewerage Disp. Rev. Ser. 1983 due 2004----------Withdrawn

Laredo, Texas
Waterworks Revenue---------- Baa1 to Baa

Larimer County, Colorado
Lutheran Hosp. & Homes Society, Loveland Hosp. Rev. ----------A1 to Baa1

Larimer, Weld & Boulder Cos. S/D R-2J, Colorado
Dtd. 6/1/72, 8/1/77, 5/1/78 8/15/78, 4/1/79, 8/15/79 (Ser. A, B & C), 11/1/80----------Withdrawn

Laurel, Mississippi
Indus. Devel. Rev. Bonds (General Motors Corp.- Guarantor) ----------Aa1 to Aa3

Laurens County, South Carolina
Health Care Sys.---------- Baa1

Lawrence County Detention Holding Corp., Indiana
Lease Rental----------Con.(Baa1)

Lawrence County Hospital Association Indiana
Lease Rental---------- Baa1
Lease Rental---------- Con.(Baa1) to Baa1

Lawrence, Kansas
Indus. Devel. Rev. Bonds (TRW, Inc.-Guarantor) ---------- Aa3 to A2

Lawrence, Kansas---------- A1 to Aa

Lawrence, Kansas
Water & Sewer Revenue---------- A1

Lawrence Township Elementary S/B/C Indiana ---------- Con.(A)

Lawrence Township Metropolitan S/D, Indiana ---------- A

Lawrence Township H/S/B/C Indiana ---------- A

Lawrence U/F/S/D, New York---------- A to A1

Le Moore U/H/S/D, California----------Withdrawn

Le Roy/Ostrander I/S/D 499, Minnesota---------- Baa

Lea County, New Mexico ---------- A

Leander, Texas---------- Baa

Leander I/S/D, Texas
Ser. dtd. 1965, 1967, 1968, 1969, 1972, 1973, 1974, 1974 A, 1979 & 1981----------Withdrawn

Lease Rental Series 1976 California ----------Withdrawn

Leawood, Kansas---------- A to A1

Lebanon County Industrial Development Authority, Pennsylvania
Poll. Cont. Rev. Bonds (2 issues) (Aluminum Co. of America-Guarantor) ---------- A3 to A2

Lee County, Florida
Sanibel Bridge Impvt. Revenue 6/1/79 (Refunded) ----------A to Aaa

Rating

Lee County, Industrial Development Authority, Georgia
Adj. Rt. Indus. Devel. Ref. Rev. Bonds, Ser. 1988 (Mitsubishi Bank, Ltd./ LOC-Charter Glade Hospital-Project)----------Aaa

Lee County S/D, South Carolina
Series '81 (Refunded) ---------- Baa to Aaa

Lee's Summit Municipal Building Authority, Missouri
G.O. Lease Rental---------- Baa1

Leesburg, Florida
Leesburg Reg. Med. Center Hosp. Rev. Dtd. 7/1/82 (Refunded) ----------Con.(Aaa) to Aaa
Leesburg Reg. Med. Ctr. Hosp. Rev. Dtd. 2/1/84 (Refunded) ---- Baa1 to Aaa
Utility Rev. Ref. & Cap. Improvement ---------- Withdrawn
Leesburg Regional Medical Center, Revenue ---------- Baa1

Lehigh County Authority, Pennsylvania
Adj. Fixed Rate Sewer Rev., Series 1985B (FGIC) (LOC-Mellon Bank) ----------Aaa/VMIG 1 to Aaa/VMIG 2

Lehigh County General Purpose Auth., Pennsylvania
Muhlenberg Med. Ctr. Hosp. Gross Rev., dtd. 6-15-77 & 9-1-81 St. Luke's Hosp. of Bethlehem, Rev., dtd. 7-1-83---------- Withdrawn

Lehigh County Industrial Development Auth., Pennsylvania
Poll. Cont. Rev. Bonds (Mellon Bank, N.A.-LOC) ----------A2 to A3

Lehigh County, Pennsylvania
Poll. Cont. Rev. Bonds (Mellon Bank N.A./LOC) ----------A3 to A2

LeMars, Iowa
Sewer Revenue ---------- Baa1

Lemhi County S/D 291, Idaho---------- Baa1 to Baa

Leon County S/D, Florida ----------A to A1

Lewis County, Washington---------- Withdrawn

Lewis County S/D 14 Washington ---------- Withdrawn

Lexington County, South Carolina ----------A to A1

Lexington County, South Carolina
Ser. 1981, Dtd. 12/1/81 due 8/1/92-03 (Refunded) ---------- A1 to Aaa

Lexington-Fayette Urban County Housing Auth., Kentucky
First Mtge. Rev., Ser. 1977 (Sec. 8 Assisted for Sr. Citizen Hsng.) ---------- Con.(A) to A

Liberty, Texas ----------Baa1 to Baa

Liberty I/S/D, Texas
PSF-Gtd. Dtd. 4/15/88 ----------Baa1 to Aaa

Liberty S/D, Missouri ----------A to A1

Liberty U/H/S/D, California ----------A

Ligonier, Indiana
Var. Rt. Dem. Econ. Devel. Rev. Bonds, Series 1987 (Credit Commercial de France /LOC-P & J Industries, Inc-Project)---------- VMIG1

Lincoln City, Oregon
Ser. dtd. 8/1/80; 10/1/82; 11/1/82 & 11/1/84 ---------- Withdrawn

Lincoln Park Borough New Jersey ----------A to A1

Lincoln Park Building Authority Michigan
G.O. Lease Rental (Ltd. Tax)----------Baa

Lincoln Park Economic Development Corp., Michigan
Economic Devel. Rev. Bonds (Michigan National Bank-LOC) ----------A2 to A1

Rating

Lincoln-Sudbury Regional S/D, Massachusett ----------Aa

Lipan I/S/D, Texas
PSF-Gtd. ---------- Baa to Aaa

Little Rock, Arkansas
Munic. Airport Rev.----------Withdrawn

Little Rock, Residental Housing & Public Facilities Board, Arkansas
Single Family Mortgage Revenue Bonds, Series 1979 A (Financial Security Assurance-Guarantor)----------Aaa

Little Rock S/D, Arkansas
Ser. 1984 & 1985 (Refunded)----------A1 to Aaa

Little Silver, New Jersey ----------Withdrawn

Littleton, Massachusetts ---------- A to A1

Local Govt. Finance Jt. Powers Authority-Local Govt. Finance Corp., California
(Anaheim Redevelopment Agency Proj. Apha Ser. '88-A) ---------- A

London City S/D, Ohio---------- A

Long Beach, California
Home Mtge. Rev. Ser. 1983 A ----------A to Baa1
Harbor Rev. ---------- A1 to Aa

Long Beach Redevelopment Agency, California
Tax Alloc. Downtown Redevel. Proj. Dtd. 12/1/85, Due 5/1/89-97 & 5/1/98-10 (Refunded)---------- Baa to Aaa

Long Prairie, Minnesota
Indus. Devel. Revenue Bonds (Mellon Bank, N.A.-LOC)---------- A2 to A3

Long-Term Stock Savings Plans of Phillips Petroleum Co. & Trust
Var. Rt. ESOP Notes, Series 1988-A (Credit Lyonnais)--------Aa1/Prime-1
Var. Rt. ESOP Notes, Ser. 1988-B (Deutsche Bank AG)---- Aaa/Prime-1
Var. Rt. ESOP Notes, Ser. 1988-C (Fuji Bank, Ltd./LOC) -Aa1/Prime-1
Var. Rt. ESOP Notes, Ser. 1988-D (Nat'l Westminister Bank p.l.c./LOC) ----------Aa1/Prime-1
Var. Rt. ESOP Notes, Ser. 1988-E (Union Bank of Switzerland/LOC)----------Aa1/Prime-1

Lookout Mountain, Tennessee ----------Aa

Lorain City S/D, Ohio----------A to Baa

Los Alamos County, New Mexico
Lutheran Hosp. & Homes Society, Los Alamos Hosp. Rev.----------A1 to Baa1
Util. Rev. Adj. Rate Ser. 1985 (LOC-Westpac, Swiss Bank, Ind. Bank, Ind. Bank of Japan, Bank of Nova Scotia)---------Withdrawn

Los Alisos Water District California ----------Withdrawn

Los Angeles, California
Ctfs. of Part. (Woodbury Univ. Proj.) (LOC-Tokai Bank, Ltd.- exp. 6/10/95 or upon earlier termination of LOC)----------Aa2
Variable Rate Demand Ctfs. of Part. (Simon Wiesenthal Center Inc.) Series 1988 (LOC-National Australia Bank expiring 5/5/93, conversion or earlier termination of LOC)---------- Aa1/VMIG 1

Los Angeles Community Redevelopment Agency, California
Var. Rate Multi-Family Rev. Dem. (Skyline at Southpark Apts. Proj. Phase II) Ser. 1985 (LOC-The Mitsubishi Bank, Ltd.-exp. 11-25-87, conversion or earlier term. of LOC) ----------Withdrawn

Los Angeles County, California
Ctfs of Part. (Los Angeles Co.--------- Aaa to Aaa

Rating

Pub. Prop. Tax Exempt Ref. Proj.) (MBIA) Dtd. 10/1/85 (CUSIP Nos. 544 663; PD3, PH4, PK7, PM3, PP6, PR2,---------- Aaa to Aaa
PT8, PV3, PX9, PZ4, QB6, QD2, QF7, MP9, MR5, MT1, MV6, ND5, NF0, NH6, NK9, NM5, NP8, NR4, NT0, NV5, NX1, NZ6, PB7) (Refunded) ------ Aaa to Aaa
(Le Sage Complex) Ctfs. of Part. dtd. 12/1/87 (Sanwa Bank-California) ---------- A1
Los Angeles County Health Facilities Authority
Olive View Med. Ctr. Leasehold Rev. 1983 A & B, 4/1/83 (AMBAC) (Refunded)---------- Aaa to Aaa
Los Angeles County, Industrial Development Authority, California
Var. Rt. Dem. Indus. Devel. Rev. Bonds, Ser. 1988-A (Tokai Bk., Ltd./LOC-South Alameda Properties, Inc. -Project)---------- Aa2
Los Angeles County-Los Angeles County Capital Asset Leasing Corp., California
Ctf. of Part. (Civic Center Heating & Refrig. Power Proj.) 6/1/88---------- Con.(A1)
Los Angeles County-Los Angeles County Public Safety Corp., California
(1988 Fire Command Control Sys. Proj.) Ctf. of Part. 3-1-88 ---------- A1
Los Angeles-Municipal Improvement Corp., California
Ctf. of Part. 4/1/88---------- Con.(A1)
Los Angeles Uniform S/D-Security Pacific Nat'l. Bank, California
Ctf. of Part. (Lincoln Med. Magnet Sr. High School Proj.)------- Con.(A1)
Ctf. of Part. (1986 Equip. Proj.) 8/1/86---------- Con.(A) to A
(1987 Relocatable Classroom Bldgs. & Furniture Proj.) 5/1/87 ---------- Con.(A1) to A1
Lost Hills Water District
California ----------Withdrawn
Louisa County, Iowa
Poll. Cont. Rev. Bonds (Iowa Power & Light Co.-Guarantor) ---------- A1 to A3
Louisiana Offshore Terminal Authority
Poll. Cont. Rev. Bonds (12 issues) (LOOP, Inc.-Guarantor) ----------B3 to Baa2
Louisiana Public Facility Authority
College & Univ. Equip. & Cap. Fac. Revenue (Dillard Univ. Proj.) Ser. 88-C (LOC-Fuji Bank, Exp. 8/9/91, conversion to a fixed rate, or earlier termination of LOC) ---------- Aaa/VMIG 1
(Louisiana College Proj.) Ser. 88-A (LOC-Fuji Bank, exp. 7/10/91, conversion to a fixed rate, or earlier termination of LOC) ---------- Aaa/VMIG 1
(Xavier Univ. of Louisiana Proj.) Ser. 88-B (LOC-Fuji Bank, expire 7/10/91, conversion to a fixed rate or tender rate, or earlier termination of LOC) ----------Aaa/VMIG 1
Our Lady of The Lake Hosp., Inc., Series 1982 (LOC-Mellon Bank) ---------- A2 to A3

Rating

Louisiana Recovery District
Sales Tax Rev. Serials due 7/1/96 & 7/1/97 ----------A
Louisiana (Town of Delhi)
Pennsylvania
Indus. Devel. Rev. Bonds (2 issues) (Aluminum Co. of America-Guarantor)----------A3 to A2
Lower Bucks County Joint Municipal Authority, Pennsylvania
Water & Sewer Revenue Series 1982---------- Withdrawn
Lower Neches Valley Authority, Texas
Poll. Cont. Rev. Bonds (4 issues) (Mobil Oil Corp.-Guarantor)---------- Aa3 to Aa2
Lower Northumberland County S/B/A, Pennsylvania ---------- Withdrawn
Lower Southampton Township
Pennsylvania----------A
Lubbock Health Facility Development Corp., Texas
St. Joseph Health Sys. Series 1985 A (Beginning escrow termination date) (LOC: Mellon Bank, N.A.-expire 9/30/89 or conversion from Variable to fixed rate)---------- Withdrawn
St. Joseph Health System, Series 1985 A (LOC-Mellon Bank)---------- A2/VMIG 1 to A3/VMIG 2
Lubbock Industrial Development Corp., Texas
Indus. Devel. Rev. Bonds (Ingersoll Rand Co.-Guarantor)----------A3 to A2
Lucas County, Ohio
Poll. Cont. Rev. Bonds (Sun Oil Co.-Guarantor)----------Aa3 to A2
Lufkin I/S/D, Texas
5/1/81 due 2/1/92-97 (Refunded) ---------- A1 to Aaa
Lycoming County Recreation Authority
Pennsylvania----------A
Lyme, Connecticut ----------A1 to Aa
Lynchburg Industrial Development Authority, Virginia
Centra Health Hosp. Rev. ----------A1
Lynchburg, Virginia
Dated 6/1/82, Due 6/1/93-01 (Refunded)----------Aa to Aaa
Lynn Haven, Florida
Wtr. & Sew. Rev. (BAN's) 1988 Dated 4/1/88 due 4/1/91 ---------- Withdrawn

M

Macomb County, Michigan
G.O., Ltd. Tax.----------A to A1
Macon-Bibb County Indiana Authority
Georgia
Revenue (Kaiser Aluminum & Chemical Corp. Proj.) 1988 (Bibb Co.) ----------A1
Macon-Bibb County Industrial Authority, Georgia
(Kaiser Aluminum & Chemical Corp. Proj.) Ser. 1988B (Bibb Co.) ----------A1
Macon-Bibb County Urban Development Authority, Georgia
Bibb Co. Pub. Bldg. Proj. Ser. '88 (Bibb County)----------A1
Lease Rental (Macon) ---------- Baa1 to A1
Macon-Bibb Industrial Authority
Georgia
Rev. (Airport Impv't. Proj.) Ser. 1988 ----------A1
Madera Unified S/D School Building Corp., California
Lease Rental ---------- Con.(A1) to A

Rating

Madison County Board of Education, Alabama
Sales & Use Tax Rev.---------- A
Madison County Hospital Authority
Indiana
Comm. Hosp. of Anderson Rev. Ser. A, Dtd. 1/1/80----------Withdrawn
Madison Industrial Development Auth., Wisconsin
Indus. Devel. Rev. Bonds (Household Finance Corp-Guarantor)---------- Aa3 to A1
Madison, Minnesota
G.O. Nursing Home Rev. ----------A to Baa1
Madison Township S/D, New Jersey----------Withdrawn
Madison, Wisconsin
Special Assess. B, Dtd. 8/1/80 ---------- Aa to Aaa
Magnolia, New Jersey ---------- Baa1
Mahnomen I/S/D 432, Minnesota---------- Baa
Mahtomedi I/S/D No. 832, Minnesota----------A to Baa1
Maigs County, Ohio
Indus. Devel. Rev. Bonds (Mellon Bank N.A./LOC) ---------- A3 to A2
Indus. Devel. Revenue Bonds (Mellon Bank, N.A.-LOC)---------- A2 to A3
Maine Finance Authority
Multi-Family Hsg. Rev. (Back Bay Towers Proj.) Ser. '88 (LOC-Mitsui Bank, Ltd., exp. 9/3/93, or earlier termination of LOC) ----------Aa2
Maine Health & Higher Education Facility Auth.
University of New England, Series 1988 (LOC-First National Bank of Boston) --------- Aa1/VMIG 1 to Aa2/VMIG 1
Maine State Housing Authority
Mtge. Purchase Prog. 1988-A Due 11/15/15 (Tender Option)--------- A1/NR
Maine, State of
Ctfs. of Part.---------- A1
Mamaroneck, New York ---------- A1
Mammoth Uniform S/D
California ----------Withdrawn
Manatee County Commission
Redevel. Rev. (Admin. Ctr. Proj.) 1987 Bi-Modal Multi-Term Format Mode A, Subser. 4---------- A
Manatee County, Florida
Poll. Cont. Rev. Bonds (Amax Inc.-Guarantor) ---------- Ba2 to Baa3
Community Redevel. Rev. (Admin. Ctr. Proj.) 1987 Bi-Modal Multi-Term Format Mode A Subseries 5 ---------- A
Manatee County Housing Finance Authority, Florida
Multi-Family Mtge. Rev. Ser. '85-A (Carriage Club Proj.) (LOC-Mellon Bank, N.A., exp., 2/1/95, or earlier termination of LOC) ----------A3 to A2
Multi-Fam. Mtge. Rev., Ser. 1985A (Carriage Club Proj.) (LOC-Mellon Bank)---------- A2 to A3
Manchester, Georgia
Water & Sewer Revenue---------- Baa
Manchester, Iowa
Indus. Devel. Rev. Bonds (Eltra Corp.-Guarantor)---------- A1 to A2
Manhattan, Kansas
Indus. Deve. Rev. Ref. Bonds (Shearson Lehman Hutton Holdings, Inc.) (Formerly held by E.F. Hutton Group)----------Prime-2 to Prime-1

Rating

Mansfield Industrial Development
Corp., Texas
Fixed Rt. Indus. Devel. Rev.
Bonds (United States Gypsum
Co.-Guarantor)---------- A1 to Ba3
Manufacturers Hanover Trust Co.
Letter of Credit Revenue
Bonds of----------A1 to Baa1
Manvel I/S/D, Texas
(assumed by Alvin I/S/D)----------Withdrawn
Maple Grove, Minnesota---------- A to A1
State Aid Road---------- A to A1
Maplewood Health Resources Hospital
Corp., Minnesota
Hosp. Rev., dtd. 12/1/83 due
12/1/2012 (Refunded)---------- Aaa
Hosp. Rev. dtd. 12/1/83 due
12/1/88-2003, 2013 & Tender
Option Hosp. Dtd. 12/1/85
(Refunded)---------- Aaa
Marathon County, Wisconsin
Dtd. 4/1/85 (Refunded)---------- Aaa
Maricopa County, Arizona
Phoenix General Hospital
Revenue----------Baa1 to B
Maricopa County Indiana Development
Authority, Arizona
Mercy Health Rev. Hosp. Rev.---------- A1
Lutheran Hosp. & Homes Society,
Mesa Hosp. Rev.----------A1 to Baa1
Maricopa County Industrial Development
Authority, Arizona
Scottsdale Memorial Hosp.
Rev. Ser. dtd. 6/1/83
(Refunded)---------- Aaa
Maricopa County Pollution Control
Finance Corp., Arizona
Secured Poll. Cont. Rev.
Bonds (3 issues) (Public
Service Co. of New Mexico-
Guarantor)----------A2 to Baa2
Maricopa County School District 5,
Arizona---------- Baa1
Maricopa County S/D 11, Arizona
9/1/77, 11/1/77, 10/1/78,
11/1/79, 7/1/81, 7/1/82,
all Due 7/1/88; 7/1/86,
Due 7/1/96-97----------Withdrawn
Maricopa County S/D 38, Arizona---------- A1
Maricopa County S/D 65, Arizona---------- Baa1
Marietta, Ohio---------- A1 to A
Marion & Polk Cos. S/D 24J,
Oregon
Ctfs. of Part. dtd. 1/1/88---------- A
Marion & Polk Cos. S/D 24J,
Oregon---------- Aa to A1
Marion County Commission Medical
Center, Ohio
First Mtge. Rev.---------- Con. (Baa) to Ba
Marion County, Industrial Development
Authority, Florida
Var. Rt. Dem. Indus. Devel.
Rev. Ref. Bonds, Ser. 1988-A
(Toronto-Dominion Bank-
LOC/Florida Convalescent
Centers-Project)---------- Aaa/Prime-1
Marion County, Ohio
Pooled Lease Prog. Var.
Rate Dem. Hosp. Rev.
(LOC-Bank One, Columbus,
exp. 3/1/95 or earlier
termination of LOC; VMIG
exp. upon conversion to
fixed rate)----------Aa2/VMIG 1
Marion County, West Virginia
Poll. Cont. Rev. Ref. Bonds
1988 Ser. B (Monogahela Power
Co./Guarantee-Projects)---------- A1
Marion County S/D 103, Oregon---------- Baa1
Marion, New York---------- Baa1
Marlborough, Massachusetts---------- A to A1

Rating

Marlborough, Massachusetts
Fixed Rt. Indus. Devel. Rev.
Bonds (Stop & Shop Cos,-
Guarantor)---------- Baa3 to B1
Marlin, Texas----------Baa
Marquette Hospital Finance Authority
Michigan
Marquette General Hospital
Hospital Revenue----------A to A1
Marshall County, West Virginia
Envir. Imp. Rev. Bonds (Allied
Corp.-Guarantor)----------A1 to A2
Marshall I/S/D, Texas---------- Baa1 to A
Martin County, Finance Authority,
North Carolina
Indus. Devel. Rev. Ref. Bonds
(West Point-Pepperell, Inc.-
Guarantor)----------Baa2 to Baa3
Martinez Uniform S/D, California---------- A
Maryland Community Development
Administration
Multi-Family Devel. Rev.
1988 Issue A (Variable/
Fixed Rate Strathdale
Manor) (LOC-Sumitomo Bank,
Ltd., expire 9/1/95, or
earlier termination of LOC)------ Aa/VMIG 1
Multi-Family Hsg. Rev. Ser.
1988 B (VMIG rating expires
7/27/88)---------- Con.(Aa)
Maryland Health & Higher Education
Facilities Authority
North Arundel Hospital, Hosp.
Revenue---------- Baa1
Church Hospital, Rev., Ser. A
dtd. 7/1/82 (Refunded)---------- A to Aaa
Johns Hopkins Univ. Ser. dtd.
1/1/83 due 7/1/94-2002
(Refunded)---------- Aaa to Aaa
Ser. A dtd 7/1/85 due 7/1/89-
99; 7/1/2000; 7/1/2001
7/1/2005; 7/1/2007 & 7/1/2015
(Refunded)---------- Aaa to Aaa
Franklin Square Hosp. Rev.--------- Con.(A) to A
Suburban Hospital Revenue
Series A 7/1/78 (Refunded)---------- A1 to Aaa
Anne Arundel General Hosp.,
Revenue---------- A
Suburban Hospital Revenue---------- A1
Maryland, State of
Ctfs. of Part. (Anne
Arundel Co. Motor Vehicle
Administration Fac.)
Dtd. 4/1/88---------- A1
Mason & Tazewell Cos. Community
Unit S/D 124, Illinois
Ser. 1969 & 1976---------- Withdrawn
Mason City, Iowa
11/1/85 due 6/1/95-2005---------- Withdrawn
Massachusetts, Commonwealth of---------- A1 to Aa
Massachusetts Health & Education
Facilities Authority
Harvard Univ. Ser. E, Dtd.
12/1/82---------- Withdrawn
Mass. Institute of Tech. Ser.
A & B Lease Rental----------Aa to Aaa
Ser. C, D, E & F (Collat.)----------Aa1 to Aaa
Norwood Hosp. Rev.---------- Con.(A) to A
Norwood Hosp. Rev.---------- Con.(A) to A
Boston University Variable
Rate Demand Ser. E---------- Withdrawn
Univ. Hosp. Ser. B----------A1 to A
Framingham Union Hosp. Rev.
Ser. A dtd. 7/1/79---------- Withdrawn
Milford-Whitinsville Regional
Hospital Revenue----------Con.(Baa1) to Baa
Newton-Wellesley Hosp.
Hospital Rev. Series A
dtd. 7/1/74---------- Withdrawn
Anna Jaques Hosp. Hosp.
Revenue---------- Con.(A) to Baa1
Newton-Wellesley Hosp. Rev.----------A1

Rating

Union Hosp. (now AtlantiCare
Med. Ctr., Inc.)---------- Con.(Baa1) to Caa
South Shore Hospital Revenue
Series A (HHS Gtd.) Dtd.
1/1/80----------Withdrawn
Williams College, Ser. C----------Aa
Children's Corp. Hosp. Var.
Rate Dem. Rev. Ser. D----------Aa
Carney Hosp. Rev.---------- Con.(A) to A
St. Elizabeth's Hospital of
Boston, Rev., Ser. A dtd.
9-1-82 (FHA Ins.) (Refunded)---------- Aaa
Holy Cross College Var. Rate
Dem. Rev., Ser. E & F (LOC-
Mitsubishi Bank, Ltd., exp.
11-15-90, or earlier termination
of LOC)----------Withdrawn
Massachusetts Home Mortgage
Finance Agency
Mtge. Loan Participation---------- A to Aa
Massachusetts Housing Finance
Agency
Multi-Fam. Reidential Hsng.
Rev.---------- A
Massachusetts Industrial Finance
Agency
Indus. Devel. Rev. Ref. Bonds
Ser. 1988 A-B (Connecticut
Bank & Trust Company, N.A./
LOC)---------- Aa3/VMIG1
Poll. Cont. Rev. Ref. Bonds
(Boston Edison Co.-
Guarantor)----------A2 to Baa1
Var. Rt. Indus. Devel. Rev.
Bonds, Ser. 1988-A (Barclays
Bank p.l.c./LOC-Easy Day
Realty-Project)---------- Aaa
Var. Rt. Indus. Devel. Rev.
Bonds, Ser. 1988-A (Barclays
Bank p.l.c./LOC-Easy Day
Realty Trust-Project)---------- Aaa
(Barclays Bank p.l.c./LOC-Griffin
Realty Trust -Project) (Barclays
Bank p.l.c./LOC-Abraham Sack
Realty Trust-Project)
Var. Rt. Indus. Devel. Rev.
Bonds, Ser. 1988-B (Barclays
Bank p.l.c/LOC-Griffin Realty
Trust -Project)---------- Aaa
Var. Rt. Indus. Devel. Rev.
Bonds, Ser. 1988-C (Barclays
Bank p.l.c/LOC-Abraham Sack
Realty Trust-Project)---------- Aaa
Poll. Cont. Rev. Bonds, Ser.
1983 (Eastern Edison Co.-
Guarantor)---------- Baa1 to Baa2
Poll. Cont. Rev. Bonds (2
issues) (New England Power
Co.-Guarantor)---------- Aa3 to A1
Poll. Cont. Rev. Bonds, Ser.
1984-A (Boston Edison Co.-
Guarantor)----------A1 to A2
Indus. Devel. Rev. Bonds (3
issues) (First National
Bank of Boston-LOC)----------Aa1 to Aa2
Poll. Cont. Rev. Bonds (General
Motors Corp.-Guarantor)----------Aa1 to Aa3
Massachusetts Industrial Finance
Authority
Indus. Rev. Bonds (State St.
Bk. & Trust Co./LOC-
Stetson Place Devel. Trust)----------Aa2
Massachusetts Municipal Wholesale
Electric Co.----------Withdrawn
Maury County Indiana Development
Board, Tennessee
Adj. Tender Water Fac.
Rev. (Gtd. by General
Motors)--------- Aa1/VMIG 1 to Aa3/VMIG 1
Adj. Tender Sewer Disp. Fac.
Rev. (Saturn Corp. Proj.)
Ser. 1987 (Gtd. by General
Motors)--------- Aa1/VMIG 1 to Aa3/VMIG 1

Rating

Maury County, Industrial Development Board, Tennessee
Poll. Cont. Rev. Bonds (General Motors Corp.-Guarantor) ---------- Aa1 to Aa3
Sewage Disposal Fac. Rev. Bonds (General Motors Corp.-Guarantor) ---------- Aa1 to Aa3
Water Fac. Rev. Bonds (General Motors Corp.-Guarantor) ---------- Aa1 to Aa3
Mauston S/D, Wisconsin ---------- Baa
Maverick County Industrial Development Corp., Texas
Indus. Devel. Rev. Bonds (2 issues) (First RepublicBank Dallas, N.A.-LOC) ---------- Ba2 to Baa3
Indus. Devel. Rev. Bonds (2 issues) (First RepublicBank Corp.-LOC) ---------- Baa3 to Ba2
Mayfield Heights, Ohio
Hillcrest Hosp. Lease Rental ---------- Withdrawn
Mayfield C/S/D, New York ---------- Baa
McAllen Health Facility Development Corp., Texas
South Texas Pooled Health Care Loan Prog. Adj. Conv. Ext. Sec. Ser. 1985 (Exp. 6/1/87) -------- Withdrawn
McFarland Community S/D, Wisconsin
2/1/78 ---------- Withdrawn
McHenry & Lake Cos. Community Consolidated S/D 26, Illinois ---------- A
McMinnville Health & Education Facility Board, Tennessee
Indus. Devel. Rev. Bonds, Ser. 1981 (Hospital Corp. of America-Guarantor) ---------- A2 to Baa1
Meade, Kansas
Indus. Devel. Rev. Bonds (DeKalb Corp.-Guarantor) ----- Baa3 to Baa2
Mecklenburg County Industrial Facility Pollution Control Finance Authority, North Carolina
Var. Rt. Indus. Rev. Bonds (Barclays Bank plc-LOC/ Ecolaire Combustion Products, Inc.-Project) ---------- Aaa/Prime-1
Indus. Devel. Revenue Bonds (First National Bank of Boston-LOC) ---------- Aa1 to Aa2
Mecosta County Building Authority, Michigan
G.O. Lease Rental Ltd. Tax. ---------- Baa1
Medford Lakes Borough, New Jersey ---------- Withdrawn
Medical University of South Carolina
Hosp. Impvt. Rev. ---------- A1 to A
Medina C/S/D, New York ---------- Baa1
Mediva County, Ohio
Fixed Rt. Indus. Devel. Rev. Bonds (Owens-Corning Fiberglas Corp.-Guarantor) ---------- B1 to Ba3
Memphis County, Industrial Development Board, Tennessee
Fixed Rt. Indus. Devel. Rev. Bonds (Owens-Corning Fiberglas Corp.-Guarantor) ---------- B1 to Ba3
Memphis Industrial Development Board & Shelby County, Tennessee
Indus. Devel. Rev. Bonds Federated Dept. Stores Inc.-Guarantor) ---------- Aa2 to B2
Memphis-Shelby County Airport Authority, Tennessee
Airport Rev. (Jr. Lien) ---------- Withdrawn
Mendham Township, New Jersey --------- Aa to Aa1
Mendocino County Public Facility Corp., California
Ctfs. of Part. 1988 Acquisition & Refunding (LOC-Dai-Ichi Kangyo Bank, Ltd.-expire on 2/15/93, or upon earlier termination of LOC) ---------- Aaa

Rating

Menifee U/S/D-Riverside County Schools Finance Corp., California
Ctf. of Part., dtd. 3/1/88 ---------- Con.(Baa)
Merced, California
Capital Impvt. Proj. Ctf. of Part. 4/1/88 ---------- Con.(Baa1)
Merced County Hospital Facility Corp., California
Merced Comm. Med. Ctr., Rev. ---------- Con.(Baa) to Ba
Merced Irrigation District
California ---------- Withdrawn
Merced River Development 4th Issue 1st Division California
Ser. 1964 Serial & Term ---------- Withdrawn
Mercer & Rock Island Counties Community Unit S/D 200, Illinois
Dated 12/1/75, 4/1/76 & 3/1/79 ---- Withdrawn
Mercer County Improvement Authority New Jersey
Hamilton Fire Dist. 5 ---------- A
Hamilton Fire Dist. 9 ---------- A
Solid Waste Rev. (Co. Gtd.) ---------- Aa1
Mercer County, North Dakota
Poll. Cont. Rev. Bonds (2 issues) (MDU Resources Group, Inc.-Guarantor) ---------- A3 to Baa2
Poll. Cont. Rev. Bonds (Mellon Bank N.A./LOC) ---------- A3 to A2
Poll. Cont. Revenue Bonds (Mellon Bank, N.A.-LOC) ---------- A2 to A3
Mercer Island Development Authority, Washington
(City Lessee) ---------- Aa
Meridian Charter Township Michigan ---------- A to A1
G.O. Ltd. Tax ---------- Baa1 to A
Meridian Community College District Mississippi
Limited Tax ---------- A
Meredith, New Hampshire ---------- Baa1
Merrick U/F/S/D, New York ---------- A to A1
Mesa Consolidated Water District California
Promissory Notes dtd 10/1/84 -------- Withdrawn
Mesa Construction Water Dist.-Mesa Cons. Water Dist. Impvt. Corp., California
Ctf. of Part. dtd. 3-15-88 ---------- A
Mesa Indiana Development Authority, Arizona
Lutheran Hosp. & Homes Society, Lutheran Hosp. Rev. ---------- A1 to Baa1
Metropolitan Fair & Exposition Authority, Illinois
Dedicated State Tax Rev. Dtd. 12/1/85, due 6/1/99, 6/1/00, 6/1/05 & 6/1/15 (BIG) (Refunded) ---------- Aaa to Aaa
Metropolitan Gov't. of Nashville & Davidson County Health & Education Facility Board Tennessee
Adventist Health Sys./Sunbelt Hosp. Revenue ---------- A to Baa1
Vanderbilt Univ., Revenue, Ser. 1988A ---------- Aa
Metropolitan Hospital Authority Texas
Gaston Episcopal Hosp. Mtge. Revenue Dtd. 8/1/80 (Refunded) ---------- Con.(Baa) to Aaa
Metropolitan Sanitation District of Greater Chicago, Illinois
Dated 12/15/77, 8/1/78, 9/16/79 & 6/1/83, Due 1/1/95-04 (Refunded) ---------- Aaa
Dtd. 4/1/85, due 1/1/03 (FGIC) (Refunded) ---------- Aaa to Aaa

Rating

Metropolitan Transportation Authority New York
Commuter Facils. Rev. ---------- Baa to Baa1
Commuter Facils. Rev. Adjust. Rate Rfdg. Oblig. Ser. 1986 ------- Baa to Baa1
Transit Facils. Rev. ---------- Baa to Baa1
Transit Facils. Rev. Adjust. Rate Rfdg. Oblig. Ser. 1986 ---------- Baa to Baa1
Miami Health Facilities Authority, Florida
Mercy Hosp. Proj. Hosp. Rev. Ser. '85-A (LOC-Mellon Bank, N.A., exp. 11/7/88, conversion or earlier termination of LOC) ---------- A3/VMIG 2 to A2/VMIG 2
Mercy Hospital Revenue ---------- A
Mercy Hosp. Proj. (LOC-Mellon Bank) ---------- A2 to A3
Series 1985A (LOC-Mellon Bank) ---------- A2/VMIG 1 to A3/VMIG 2
Miami, Industrial Authority Oklahoma
Fixed Rt. Indus. Devel. Rev. Bonds (B.F. Goodrich Co.-Guarantor) ---------- Baa3 to Baa1
Michigan Job Development Authority
Indus. Devel. Rev. Bonds (Mellon Bank N.A./LOC) ---------- A3 to A2
Poll. Control Rev., Ser. 1985 (General Motors Corp.) ---------- Aa1/VMIG 1 to Aa3/VMIG 1
Indus. Devel. Revenue Bonds (Mellon Bank, N.A.-LOC) ---------- A2 to A3
Env. Imp. Rev. Bonds (General Motors Corp.-Guarantor) ---------- Aa1 to Aa3
Poll. Cont. Rev. Bonds (2 issues) (General Motors Corp.-Guarantor) ---------- Aa1 to Aa3
Michigan Municipal Bond Authority
1988 Equipment & Real Property Program Ser. A (LOC-Mitsui Bank, Ltd. exp. 8/2/93, or earlier conversion to commercial paper quarterly, semi-annual or earlier termination of LOC) ---------- Aa2/VMIG 1
Michigan State Building Authority
Carson City Reg. Prison ---------- Con.(A)
Huron Valley Women's Facil. ---------- Con.(A)
Muskegon Reg. Prison ---------- Con.(A)
Central Michigan Univ. ---------- Con.(A)
Ferris State Univ. School of Tech. Bldgs. ---------- Con.(A)
Michigan State Univ. Engineering Bldg. Research Fac. ---------- Con.(A)
Oakland Univ. Kresge Library ---------- Con.(A)
Saginaw Valley State Univ. Physical Ed. Bldg. ---------- Con.(A)
Wickes Hall ---------- Con.(A)
Michigan State Building Corp. Indiana ---------- Con.(A)
Michigan State Hospital Finance Authority
Lansing Gen. Hosp, Osteopathic Hosp. Revenue ---------- Con.(A) to Baa1
Harper Grace & Huron Valley Hosp. (now Detroit Medical Ctr.) Hosp. Rev. ---------- A1 to A
Mercy Memorial Hospital, Hosp. Revenue ---------- Con.(A) to A
McLaren General Hospital Revenue ---------- Con.(A) to A
Hosp. Equip. Loan Prog. 1988A (LOC-Comerica Bank-Detroit) ---------- Aa3/VMIG 1
Port Huron Hosp. First Mtge. Rev. Ser. A, Dtd. 12/1/82 ---------- Withdrawn
Oakwood Hosp., Dearborn, Var. Rate Dem. Hosp. Rev., Ser. 1985B (FGIC) (LOC-Mellon Bank) ---------- Aaa/VMIG 1 to Aaa/VMIG 2

Rating

Michigan State Housing Development Authority
Ltd. Obligation Revenue (River Place Plaza Apts.) Ser. '88 (LOC-Sumitomo Bank, Ltd., expire 5/18/95, or earlier termination of LOC) ---------- Aaa
Michigan, State of Comprehensive Transportation
Ser. '85, Dtd. 2/1/85, CI Due 5/1/00 & 5/1/05, CA Due 5/1/11; '79-A, Dtd. 1/1/80, due 9/1/97-09---------- Withdrawn
Michigan Strategic Fund
Var. Fixed Rt. Demand Ltd. Oblig. Econ. Devel. Rev. Bonds, Ser. 1988 (Dai-Ichi Kangyo Bank, Ltd./LOC-Yamaha Musical Products, Inc.-Project) ---------- Aaa/VMIG1
Var. Rt. Dem. Poll. Cont. Rev. Bonds Ser. 1988 (Dow Chemical Co.-Project) ---------- A1
Beaver Creek Township Michigan
Poll. Cont. Rev. Bonds (Georgia-Pacific Corp.-Guarantor) ---------- A2 to A3
Michigan Strategic Fund, Michigan
Poll. Cont. Rev. Ref. Bonds, Ser. 1998A (General Motors Corp.-Guarantor) ---------- VMIG1/Aa3
Var. Rt. Dem. Poll. Cont. Rev. Ref. Bonds, Series 1988-A (Citibank, N.A.-LOC/ Consumers Power Co.-Project) ---------- Aa2/Prime-1
Poll. Control Rev. (General Motors Corp.)- Aa1/VMIG 1 to Aa3/VMIG 1
Poll. Cont. Rev. Bonds (2 issues) (General Motors Corp.-Guarantor) ---------- Aa1 to Aa3
Middle Tennessee Utility District
Gas System Revenue ---------- A
Middletown, Ohio
Indus. Devel. Rev. Bonds (2 issues) (Armco, Inc.-Guarantor) ---------- B3 to B2
Middletown, Rhode Island---------- A to A1
Midland County Housing Finance Corp., Texas
Single Fam. Mtge. Rev. 1980 A ---------- Aa to Baa
Milam County, Texas
Poll. Cont. Rev. Bonds (2 issues) (Aluminum Co. of America-Guarantor) ---------- A3 to A2
Millbury (Town of), Industrial Development Finance Auth., Massashusetts
Indus. Devel. Revenue Bonds (First National Bank of Boston-LOC)---------- Aa1 to Aa2
Millcreek Township Sewer Authority, Pennsylvania
Sewer Rev. Ser. 1972 & 1977 ---------- Withdrawn
Millcreek Township Water Authority, Pennsylvania
Water Revenue ---------- A
Milledgeville-Baldwin County Industrial Development Authority, Georgia
Fixed Rt. Indus. Devel. Rev. Bonds (United States Gypsum Co.-Guarantor) ---------- A1 to Ba3
Milltown Borough S/D, New Jersey---------- Withdrawn
Milwaukee, Wisconsin
Indus. Rev. Ref. Bonds (Fuji Bank, Ltd./LOC-Aldrich Chemical Co.-Project) ---------- Aaa
Minneapolis (City of)
Housing Devel. Rev. Ref. Bonds Ser. 1988 (Citibank, N.A./ LOC-Symphony Place-Project)-- Aa2/VMIG1

Rating

Minneapolis Community Development Agency & St. Paul Housing & Redevelopment Authority
Carondelet Comm. Hospitals, Inc. Health Care Fac. Rev., Ser. 1985 B, Dtd. 12/1/85 (BIG) (Refunded) ---------- Aaa to Aaa
Ser. 1985A, dtd. 11/29/85, due 11/1/89; 5/1/90, 11/1/90, 5/1/93 & 5/1/94 (BIG) (Refunded) ---------- Aaa to Aaa
Minneapolis-LifeSpan, Inc. Minnesota
(Minneapolis Children's Med. Ctr.) Hosp. Rev. 1988B ---------- A
Minneapolis, Minnesota
Abbott-Northwestern Hospital, Inc., Rev. Ser. B, Dtd. 3/1/83 Series C, Dtd. 5/1/85---------- Withdrawn
Minnesota Higher Education Facility Authority
St. Benedict College ---------- Baa1 to Baa
St. Thomas College Revenue Series Two-O ---------- A
Minnesota Housing Finance Agency Minnesota
Home Mortgage---------- A1 to Aa
Minnesota, State of,
G.O. State Ser. dtd. 8/1/83 due 8/1/88, 1994-2003 G.O. State Rfdg. Ser. dtd. 6/1/85 due 8/1/96-2004 (Refunded) ---------- Aa to Aaa
Minoa, New York ---------- Baa to Baa1
Minot, North Dakota
Wtr. & Sewer Reserve Rev. ---------- A1 to A
Mishawaka Parks & Recreation District Indiana ---------- A
Mishawaka Redevelopment District Indiana ---------- Baa
Mission, Texas
Water & Sewer Rev., 1964 1973, 1979---------- Withdrawn
Mission Viejo Water & Sanitary District Colorado
G.O. Water & Sewer Ser. '84-A (LOC-Bankers Trust Co.) (Exp. 6/1/91 or earlier conversion)---------- Aaa to Aa2
Missouri Board of Public Building
Ser. A, B, C & D ---------- Con.(Aa)
Missouri Health & Education Facility Authority
Alexian Brothers Hospital of St. Louis Revenue ---------- Withdrawn
Health Facils. Rev. (Bethesda Health Group of St. Louis Inc.-Bethesda West Proj.) Ser. 1988 (LOC: Mitsubishi Bank, Ltd.-exp 7/12/1993 or upon earlier termination of the LOC) ---------- Aaa
Spelman-St. Luke's Hosp. Corp. Proj., Hosp. Rev. (Gtd. by St. Luke's Hosp.) ---------- A
Spelman-St. Luke's Hospital Corp. Proj. (Gtd. by St. Luke's Hosp.) Hosp. Rev. ---------- A
St. Luke's Episcopal Presbyterian Hosp. Health Fac. Rev. Ins. Fixed Rate Ser. 1985A, dtd. 12/1/85, due 12/1/97-2000, 12/1/05 & 12/1/16 (FGIC) (Refunded) ---------- Aaa to Aaa
Missouri Higher Education Loan Authority
Adj. rate Dem. Student Loan Rev. 1988A (LOC-Dai-Ichi Kangyo Bank, exp. 6/1/95 or earlier Termination of LOC) ---------- Aaa/VMIG 1

Rating

Missouri Industrial Development Board
Leasehold Rev Ser. '87 (Bd. of Police Comm. of the City of St. Louis) Dtd. 11/1/87---------- Con. (Aaa)
Indus. Devel. Rev. Bonds, Ser. 1988 A-D (Credit Commercial de France/LOC)---------- VMIG1
Capital Impvt. Rfdg. Leasehold Rev. Ser. 1988 (Bd. of Police Commis. of the City of St. Louis) (LOC: Fuji Bank, Ltd.-exp. 8/1/93 or earlier termination of LOC)---------- Aaa
Missouri State Environmental Improvement Authority
Poll. Cont. Rev. Bonds (2 issues) (Armco, Inc.-Guarantor)---------- B2 to B1
Sewage Disposal Revenue Bonds (General Motors Corp.-Guarantor)---------- Aa1 to Aa3
Mobile County Industrial Development Board Alabama
Poll. Cont. Rev. Bonds (Mobil Corp.-Guarantor) ---------- Aa3 to Aa2
Modesto, California
Wastewater Treatment Facility Rev. Ser. '85, Dtd. 12/30/85 (Refunded)---------- A to Aaa
Modesto City S/D-Modesto City S/D Finance Corp., California
Ctfs. of Part. Dtd. 6/1/87 ---------- Withdrawn
Moffat County S/D RE-1, Colorado
Ser. 1978---------- Withdrawn
Mohave County Elememtary S/D 4 Arizona ---------- Baa1
Mohave County Industrial Development Authority
Medical Environments Inc. Hosp. Revenue ---------- Baa1 to Baa
Monroe County Industrial Development Agency, New York
Poll. Cont. Rev. Bonds (General Motors Corp.-Guarantor)---------- Aa1 to Aa3
Monroe, Michigan
Transportation Fund Ltd. Tax ---------- A1
Monroe County, Michigan
Transportation Fund Notes---------- A
Montana Board of Investments
Municipal Fin. Consolidation Act (Irrigation District Pooled Loan Prog.) Series 1988 ---------- A
Montana State Board of Regents of Higher Education
Montana State Univ. Fac. Rev. Ref. Ser. A, Dtd. 10/1/85 (MBIA) (Refunded)---------- Aaa to Aaa
Monterey County-California Cos. Lease Finance Authority, California
Ctfs. of part. Dated 4/4/88 (effective upon conversion 4/4/88) ---------- Con.(Baa1)
Montgomery County Higher Education & Health Authority, Pennsylvania
Variable Rate Demand Hosp. Rev. Ser. '88 (SBPA-Swiss Bank; VMIG exp. 8/3/95, or earlier termination of SBPA) ---------- Aaa/VMIG1
Montgomery County Housing Opportunities Commission, Maryland
Multi-Family Mtge. Rev. '88 Ser. B ---------- Con.(A)/VMIG1
Montgomery County, Industrial Development Authority, Pennsylvania
Indus. Devel. Rev. Bonds (Mellon Bank N.A./LOC) ---------- A3 to A2

Rating

Fixed Rt. Indus. Devel. Rev. Bonds (B.F. Goodrich Co.-Guarantor) ---------- Baa3 to Baa1
Adj. Fixed Rt. Indus. Dev. Rev. Bonds, Ser. 1987 (Banca Nazionale de Lavoro/LOC-Three Valley Square Associates-Project) ---------- VMIG1
Indus. Devel. Revenue Bonds (Mellon Bank, N.A.-LOC)---------- A2 to A3
Montgomery County, Industrial Development Authority, Virginia
Indus. Devel. Rev. Bonds, Ser. 1980 (Hospital Corp. of America-Guarantor) ---------- A2 to Baa1
Montgomery County Industrial Development Corp., Texas
Fixed Rt. Indus. Devel. Rev. Bonds (Owens-Corning Fiberglas Corp.-Guarantor) ---------- B1 to Ba3
Montgomery County, Ohio
Miami Valley Hosp. Rev. ---------- A to A1
Montgomery County, Texas
Ser. 1983 & Prior ---------- Withdrawn
Montgomery County, Ohio
Indus. Devel. Rev. Bonds (Allied Corp.-Guarantor) ---------- A1 to A2
Montgomery County, Pennsylvania
Dtd. 8/1/86 due 7/15/88-91; 7/1/85 due 7/15/88-92 ---------- Withdrawn
Montgomery County Redevelopment Authority, Pennsylvania
Adjustable Rate Annual Tender Rev. Ser. '85 (Glenmore Assoc., Proj.) (LOC-Mellon Bank, N.A., exp., 11/1/90, conver. or earlier termination of LOC) ---------- A3/VMIG 2 to A2/VMIG 2
Adj. Rate Annual Tender Rev., Ser. 1985 (Glenmore Assoc. Proj.) (LOC-Mellon Bank) ---------- A2/VMIG 1 to A3/VMIG 2
Montgomery County M.U.D. 7, Texas ---------- Baa1 to Baa
Montgomery County W.C. & I.D. 1, Texas ---------- Baa1 to Baa
Montgomery, Industrial Development Board, Alabama
Var. Fixed Rt. Indus. Devel. Rev. Bonds Ser. 1988-A, B (Trust Co. Bank/LOC-Smith Industries-Project) ---------- Aa1
Montgomery Medical Clinic Board, Alabama
Jackson Hosp. & Clinic First Mtge. Rev. Ser. 1977 A dtd. 3/1/77 & Ser. 1984 dtd. 12/1/84 ---------- Withdrawn
Montgomery Township Municipal Sewer Authority, Pennsylvania
BAN's (LOC-Mellon Bank) ----- MIG 1 to MIG 2
Montgomery Township, New Jersey ------ A1 to Aa
Montgomery I/S/D, Texas
Series '80, Due 2/1/92-98 '84, Due 2/15/95-99 (Refunded)---------- Baa to Aaa
Montour County Industrial Development Authority, Pennsylvania
Indus. Devel. Rev. Bonds (TRW, Inc.-Guarantor) ---------- Aa3 to A2
Montrose & Delta Cos. Water Authority, Colorado
Proj. 7 Rev. Dtd. 11/1/87 (FGIC) (Refunded)---------- Aaa to Aaa
Moorhead, Minnesota
Munic. & Capital Impvt. Rev. ---------- A
Morena Valley Uniform S/D California ---------- Baa1 to A
Morgan County, Illinois ---------- Withdrawn
Morgan County, Tennessee
Dtd. 4/1/83, 1/1/85 & 4/1/86 -------- Withdrawn

Rating

Morgan Hill Uniform S/D School Building Corp.,California
Lease Rental ---------- A to A1
Morgantown, West Virginia
Wwks. & Impvt. Rev. 1977---------- Withdrawn
Morris, Minnesota ---------- A to Baa1
Morris Plains, New Jersey ---------- Aa
Morrow (Port of), Oregon
Fixed Rt. Poll. Cont. Rev. Bonds (2 issues) (Idaho Power Co.-Guarantor) ---------- A2 to A3
Fixed Rate Solid Waste Disposal Rev. Bonds (Idaho Power Co.-Guarantor) ---------- A2 to A3
Var. Rt. Dem. Ref. Rev. Bonds, Ser. 1988-A (Industrial Bank of Japan/LOC-Portland General Electric Boardman-Project)---------- Aaa/Prime-1
Morton County, North Dakota
Poll. Cont. Rev. Bonds (MDU Resources Group, Inc.-Guarantor) ---------- A3 to Baa2
Mount Juliet, Tennessee ---------- A
Mount Pleasant Indiana Development Agency, New York
Poll. Control Rev., Ser. 1985 (GNTY: General Motors Corp.) (exp. at conversion to fixed interest rate) --- Aa1/VMIG 1 to Aa3/VMIG 1
Mount Pleasant, Iowa ---------- A
Sewer Revenue ---------- A
Mount Pleasant (Town of) Industrial Development Agency, New York
Poll. Cont. Rev. Bonds (General Motors Corp.-Guarantor) ---------- Aa1 to Aa3
Mount Pleasant, Wisconsin ---------- A
Mount Prospect (Village of), Illinois
Indus. Devel. Ref. Rev. Bonds (Fuji Bank, Ltd. Chicago Branch-LOC/Graco Inc.-Project)---------- Aaa/VMIG1
Mountain View Elememtary S/D (Santa Calra Co.), California---------- Withdrawn
Mountain View S/D (San Bernardino Co.) California---------- Withdrawn
M S D Wabash County S/B/C Indiana ---------- Con.(A1)
M.S.R. Public Power Agency, California
San Juan Proj. 4 Rev. Ser. B dtd. 8/1/85 due 7/1/88-2000; 7/1/05; 7/1/10 & 7/1/2021 (Refunded) ---------- Aaa
Mukwonago S/D, Wisconsin
2/1/80 due 4/1/88-93; 7/1/84 due 4/1/88-94 ---------- Withdrawn
Multnomah County, Oregon
Ctf. of Part., 7/1/88 Gill Bldg. ---------- A1
Ctf. of Part., Dtd. 6/1/88 ---------- A1
Mun-del Building Corp., Indiana (Delaware Co./Muncie Lease Rental) Ctf. of Part. ---------- Con.(A)
Municipal Assistance Corp. for the City of New York
Second Resolution Ser. 20, Dtd. 11/1/79, Due 7/1/08; 21, Dated 12/1/79; 22, Dtd. 12/1/79 (Refunded) ---------- Aa to Aaa
First Resolution ---------- A1 to Aa
Second Resolution ---------- A1 to Aa
Second Resolution Series 19, Dtd. 11/1/79 (Refunded)---------- A1 to Aaa
Series 23, Dtd. 1/1/80 (Refunded) ---------- A1 to Aaa
Municipal Electric Authority, of Georgia
General Power Revenue, Series '80, due 1-1-02, 1-1-05 & 1-1-13 (Refunded) ---------- A to Aaa
General Power Rev. 8/1/80 due 1/1/15 (Refunded)---------- A to Aaa

Rating

Power Rev. Ser. I, Due 1/1/01 1/1/05 & 1/1/18 (Refunded) ---------- A to Aaa
Proj. One Ctf. 1984A dtd. 4/1/84 (Refunded)---------- Aaa
Proj. 1 Ctfs. Ser. A, 4/1/84 ---------- Withdrawn
Spec. Oblig., 2nd Crossover Ser. ---------- A
Murray S/D California ---------- Withdrawn
Muskegon Building Authority Michigan
Lease Rental Ltd. Tax Dtd. 4/1/84, Due 12/1/93-04 ---------- Withdrawn
Muskegon Hospital Finance Authority, Michigan
Hackley Hospital Revenue ---------- A
Muskegon Gen. Hosp. Rev.---------- Withdrawn
Hackley Hospital Revenue ---------- A
Hackley Hosp. Rev. ---------- Withdrawn
Muskegon Township Building Authority, Michigan
G.O. Lease Rental ---------- Withdrawn
Muskegon Township Michigan
Ltd. Tax ---------- Withdrawn
Muskogee, Oklahoma
Indus. Trust Var. Rt. Demand Bonds Series 1987-1 (Bayerische Vereinsbank A.G./LOC-Fansteel, Inc. -Project) ---------- Aaa

N

Nacogdoches County, Texas ---------- Baa
Naperville, Illinois
Elec. Revenue ---------- A to Aa
Indus. Devel. Rev. Bonds (General Motors Corp.-Guarantor)---------- Aa1 to Aa3
Naperville, Illinois ---------- Aa to Aa1
Naples, Florida
Public Serv. Tax Rev. ---------- A to A1
Narragansett, Rhode Island ---------- A to A1
Nashville and Davidson County
Industrial Development Board Tennessee
Economic Devel. Rev. Bonds Ser. 1988-A (Credit Commerciale de France/LOC-Cherokee Equity Corp.-Project) ---------- VMIG1
Nashville & Davidson County (Metropolitan Government) Health Education Facility Board, Tennessee
Indus. Devel. Rev. Bonds, Ser. 1981 (Hospital Corp. of America-Guarantor) ---------- A2 to Baa1
Natrona County, Wyoming
Airport Revenue---------- Baa1 to Baa
Nebraska Higher Education Loan Program, Inc.
Fixed Rate Med.-Term Notes Floating Rate Med.-Term Notes (LOC-Sumitomo Bank Ltd. exp. 4/26/93) ---------- Aaa
Nebraska Investment Finance Authority
Single Family Mtge. Rev. (GNMA Mortgage Backed Securities Prog.) ---------- Aaa
Nebraska Public Power District
Power Supply Rev., 2/1/85 due 1/1/88-06 7 1/1/14-20 (Refunded)---------- Aaa
Power supply Rev., dtd. 2/1/85 (ins. mat. 1/1/07-13) (FGIC) ---------- Aaa to Aaa
Power Supply Revenue, Dtd. 2/1/85 due 1/1/88-06 & 1/1/14-20 ---------- Withdrawn
Nevada Joint U/H/S/D California ------ Withdrawn
Nevada Joint U/H/S/D School Building Corp. California ---------- Withdrawn
Nevis I/S/D 308, Minnesota ---------- Baa

Rating

New Albany, Indiana
Econ. Devel. Ref. Rev. Bonds, 2002 (Winn-Dixie Stores, Inc.-Guarantor)---------- A2
New Bedford Industrial Development Finance Auth., Massachusetts
Indus. Devel. Revenue Bonds (First National Bank of Boston-LOC)---------- Aa1 to Aa2
New Castle County, Delaware
Poll. Control Rev., Ser. 1985 (exp. at conversion to fixed interest rate) (GNTY: General Motors Corp.)---------- Aa1/VMIG 1 to Aa3/VMIG 1
Poll. Cont. Rev. Bonds (General Motors Corp.-Guarantor) ---------- Aa1 to Aa3
New England Education Loan Marketing Corp., Massachusetts
Variable Rate Dem. Student Loan Rev. Ser. 1985 A (Rating exp. 9/1/88.) ---------- Withdrawn
New Hampshire Development Authority
Sec. Poll. Cont. Rev. Bonds (New England Power Co.-Guarantor) ---------- A1
New Hampshire Higher Education Facility Authority
Concord Hospital, Ser. 1980 Rev. ---------- Con.(A) to A
New Hampshire Higher Education & Health Facility Authority
Nashua Hospital Assoc. Mem. Hosp.---------- A1 to Baa
Frisbie Memorial Hosp. Rev., Ser. A, dtd. 5/1/81 (Refunded)---------- Con.(Baa1) to Aaa
New Hampshire Housing Finance Authority
Single Family Mtge Purchase ---------- A1 to Aa
New Hampshire (State of) Industrial Development Authority
Poll. Cont. Rev. Bonds, Ser. 1983 A (Canal Electric Co.-Guarantor) ---------- A2 to Baa2
Poll. Cont. Rev. Bonds (3 issues) (New England Power Co.-Guarantor)---------- Aa3 to A1
Indus. Devel. Rev. Bonds (2 issues) (First National Bank of Boston-LOC)---------- Aa1 to Aa2
New Hanover County Facility & Pollution Control Financing Authority, North Carolina
Indus. Deve. Rev. Bonds (Maxus Energy Corp.-Guarantor)--------- Baa3 to Ba1
Poll. Cont. Rev. Bonds (issues) (Maxus Energy Corp.-Guarantor) ---------- Baa3 to Ba1
New Jersey Commission on Science & Technology
Ctf. of Part. 4/1/88 (New Jersey Inst. of Tech., Rutgers, Univ. of Medicine & Dentistry of New Jersey) ---------- A1
New Jersey Development Authority
Indus. Devel. Rev. Bonds (Sun Chemical Co.-Guarantor)------- Baa3 to Baa2
New Jersey Economic Development Authority
Indus. Devel. Rev. Bonds (7 issues) (Mellon Bank N.A. /LOC) ---------- A3 to A2
Indus. Rev. Bonds, Ser. A-J (First Fidelity Bank, N.A.-LOC)---------- A1/VMIG1
Econ. Devel. Bonds, Ser. 1980 (2 issues) (RCA Corp.-Guarantor)---------- A2 to Aaa
Indus. Devel. Rev. Bonds (Revco DS, Inc.-Guarantor)---------- Caa to Ca

Rating

Econ. Devel. Rev. Bonds (Sun Oil Co.-Guarantor)---------- Aa3 to A2
Fixed Rt. Indus. Devel. Bonds (United States Gypsum Co.-Guarantor)---------- A1 to Ba3
Fixed Rt. Indus. Devel. Rev. Bonds (Revco D S Inc.-Guarantor)---------- B3 to Caa
Rev. Bonds, Ser. 1988 (New Jersey Natural Gas Co.-Guarantor)---------- A2
Poll. Cont. Rev. Bonds (2 issues) (Public Service Electric & Gas Co.-Guarantor)---------- Aa3 to A1
Indus. Devel. Rev. Bonds (2 issues) (Fidelity Bank, N.A.-LOC)---------- A2 to A1
Indus. Devel. Rev. Bonds (Revco D.S., Inc.-Guarantor)---------- B1 to B3
Indus. Devel. Rev. Bonds (Household Finance Corp.-Guarantor)---------- Aa3 to A1
Poll. Control Rev., Ser. 1985 (exp. at conversion to fixed interest rate) (GNTY: General Motors Corp.) ---------- Aa1/VMIG 1 to Aa3/VMIG 1
Econ. Devel. Rev. Bonds (2 issues) (Mellon Bank, N.A.-LOC) ---------- A2 to A3
Indus. Devel. Rev. Bonds (7 issues) (Mellon Bank, N.A.-LOC) ---------- A2 to A3
Econ. Devel. Rev. Bonds (General Motors Corp.-Guarantor)---------- Aa1 to Aa3
Poll. Cont. Rev. Bonds (2 issues) (General Motors Corp.-Guarantor)---------- Aa1 to Aa3
New Jersey Education Facility Authority
Seton Hall Univ. Dtd. 5/1/76 --------- Withdrawn
New Jersey Health Care Facility Finance Authority
Burlington County Memorial Hospital Rev. ---------- Con.(A) to A
Variable Rate Demand Revenue Hosp. Capital Asset Finance Prog. Ser. '85 A-D (LOC-Morgan Guaranty Trust Co., exp. 10/1/91 conversion or earlier termination of LOC) (Rating effective upon substitution of LOC expected 9/30/88)---------- Aaa/VMIG 1
Muhlenberg Hosp. Rev., Ser. A dtd. 5/1/83 (Refunded) ---------- A to Aaa
Atlantic City Medical Center Revenue (FHA Ins. Mtge.) Series A dtd. 10/15/82 (Refunded) ---------- Con.(Aa) to Aaa
Community Hospital Group Revenue Series A, Dtd. 10/1/73---------- Withdrawn
John F. Kennedy Mem. Hosp. Revenue Ser. B 12/1/80 (Refunded) ---------- A to Aaa
Ser. C dtd. 11/1/85 (Refunded)---------- A to Aaa
Jersey Shore Med. Ctr. Rev.---------- Ba to Baa1
Reg. Med. Center, Hospital Revenue---------- A
Kennedy Memorial Hosp.-Univ. Med. Ctr., Rev.---------- A
Community Memorial Hospital Assoc., Hospital Revenue Series C ---------- A
St. Clare's Hospital Revenue, Series 1982B dtd. 11/1/82 (Refunded) ---------- Con.(Baa1) to Aaa
West Hudson Hosp. Assoc., Rev. Ser. A dtd. 10/1/80 ---------- Withdrawn

Rating

Burdette Tomlin Mem. Hosp. Rev., Ser. B dtd. 5-1-82 (Refunded)---------- Con.(Baa1) to Aaa
New Jersey, State of Ctfs. of Part. Dtd. 8/15/88 ---------- A1
New Jersey Transportation Trust Fund Authority
Transportation Revenue 1985A 1/15/85 (Refunded) ---------- Aa to Aaa
New Jersey Wastewater Treatment Trust
Wastewater Treatment Insured Loans Series '88 (Carneys Point Twp. Sew. Authority Project) ---------- Aaa
New Kensington Municipal Sanitation Authority, Pennsylvania
Gtd. Sewer Rev. ---------- A to Baa
New Mexico Education Assistant Foundation
Student Loan Foundation Bonds 1988 (LOC-Fuji Bank, Ltd.)---------- Aaa
New Mexico Mortgage Finance Authority
Single Family Mtge. Program 1982-A---------- Aa to A1
New Orleans Home Mortgage Authority, Louisiana
Single Family Mtge. Revenue (GNMA Mtge-Backed Sec. Prog.) Series 1988-A---------- Aaa
New Richmond, Wisconsin
Water & Sewer Revenue---------- Baa1
New Rochelle City S/D
New York---------- A to A1
New Ulm, Minnesota
G.O. Pub. Util. Rev.---------- Aa
New York City Education Construction Fund, New York
Revenue, Ser. 1972A ---------- Baa1 to A
New York City Housing Authority
New York
N.Y.C. Gtd. ---------- Baa1 to A
New York City Housing Development Corp., New York
General Housing Ser. A-E ---------- Ba1 to Baa
New York City Industrial Development Agency
Composite Indus. Devel. Rev. Bonds Series 1988 F (Algemene Bank Nederland N.V./LOC-Macor, Inc.-Project) ---------- Aa1/VMIG1
New York City Industrial Development Authority
Indus. Devel. Rev. Bonds, Ser. 1988-E (Algemene Bank Nederland N.V./LOC-Premier Sleep Products Inc.-Project)------ Aa1/VMIG1
Composite Indus. Devel. Rev. Bonds Ser. 1988-D (Algemene Bank Nederland N.V./LOC -Bauerschmidt & Sons, Inc. -Project) ---------- Aa1/VMIG1
Composite Indus. Devel. Rev. Bonds, Ser. 1988-B (Algemene Bk., Nederland N.V./LOC-R & R Realty)---------- Aa1
Composite Ind. Devel. Rev. Bonds, Ser. 1988-A (Algemene Bank Nederland N.V./LOC)----- Aa1/VMIG1
New York City Municipal Water Authority, New York
Water & Sewer Rev. ---------- Baa1 to A
New York City, New York ---------- Baa1 to A
New York City, New York
Ser. dtd. 11/12/87 due 1988; 8/15/86 due 1988; 10/1/85 due 1988 & 1991; 7/15/85 due 1991; 3/15/85 due 2003-04; 11/15/84 due 2000, 2004 & 2014; 8/1/84 due 2000 & 2003; 5/15/84 due 1989;---------- A to Aaa

Rating

2/15/84 due 1990; 8/1/83 due 2002-04; 3/1/83 due 1998-99; 1/21/83 due 1997-98 (Refunded) ---------- A to Aaa

New York State Dormitory Authority
Univ. of Rochester Rev. Ser. '84, Dtd. 5/1/84 (Refunded) ---------- Aaa
City Univ. Ref. 1988 A Issue (rating based on long-term sec. factors exp. to be in place following mandatory exchange for ser. 1988A bds. on 7/1/90) ---------- A
City Univ. ref. 1988B issue (rating based on long-term sec. factors exp. to be in place following mandatory exchange for Ser. 1988B bds. on 7/1/93) ---------- A
City Univ. Ref. 1988C Issue (rating based on long-term sec. factors exp. to be in place following mandatory exchange for ser. 1988C bds. on 7/1/95) ---------- A
City University Refunding 1988D issue (rating based on long-term sec. factors exp. to be in place following mandatory exchange for ser. 1988D bds. on 7/1/95) ---------- A
Columbia Univ. Variable Rate Demand Ser. '85-B ---------- Withdrawn
Columbia Univ. Rev. ---------- Aa1 to Aaa
Rockefeller Univ., Ser. 1985 (Collateralized) ---------- Withdrawn
Long Island Jewish Medical Center (FHA Insured Mortgage) Revenue Series 1988 ---------- Aa
Rockefeller Unversity, Series 1987 ---------- Aaa
Rockefeller Univ. Series A & B (Coll.) ---------- Aa to Aaa

New York State Dormitory Authority
Alfred Univ. Ser. B ---------- Baa1 to A

New York State Energy Research & Development Authority, New York
Poll. Cont. Rev. Bonds (5 issues) (Long Island Lighting Co.-Guarantor) ---------- B1 to Ba2
Sec. Poll. Cont. Rev. Bonds (5 issues) (Niagara Mohawk Power Corp.-Guarantor) -------- Baa2 to Baa1
Unsec. Poll. Cont. Rev. Bonds (Niagara Mohawk Power Corp.-Guarantor) ---------- Baa3 to Baa2
Poll. Cont. Rev. Bonds Ser. A, B, C (New York State Electric & Gas Co.-Guarantor) ---------- Baa3 to Baa2

New York State Housing Finance Agency
State Univ. Const. Ser. '76 Dtd. 10/1/76; '80-A, Dtd 1/1/80; '80-B, Dtd. 7/1/80 ---------- Con. (Aaa) to Aaa
State University Special Obligation Series '88-A (Refunded) ---------- Con.(Aaa) to Aaa
State Univ. Const. Ser. '76 Dtd. 10/1/76; '80-A, Dtd. 1/1/80; '80-B, Dtd. 7/1/80 ---------- Con.(Aaa)
State Univ. Special Obligation Series 1988-A ---------- Con.(Aaa)
State University Construction, 10/1/76; 1980A dtd. 1/1/80 & 1980B dtd. 7/1/80 Spec. Oblig., Ser. 1988A ---------- Withdrawn
State Univ. Spec. Oblig. Ser. 1988-A ---------- Con.(Aaa)
State Univ. Construction, 1975 A & B ---------- Withdrawn

Rating

New York State Medical Care Facility Finance Agency
Huntington Hospital, Revenue 1982A dtd. 12/1/82 (Refunded) ---------- Con.(A) to Aaa
Nyack Hosp., Rev., Ser. A dtd. 6/1/81 & Ser. B dtd. 6/1/82 (Refunded) ---------- Con.(A) to Aaa
Nyack Hospital, Revenue ---------- A
Good Samaritan Hosp. Rev., Ser. 1980 A Dtd. 11/1/80 (Refunded) ---------- A to Aaa
Insured Hosp. Mtge. Rev., Series B dtd. 2-1-85 (Refunded) ---------- Con. (Aa) to Aaa

New York State Mortgage Agency
Homeowner Mtge. Rev. Ser. EE1-4 & HH1-4 (VMIG exp., 10/1/90, or upon earlier conversion) --------- Aa/VMIG 1
Mtge. Rev. 9th Ser. E (VMIG exp. 7/1/89 or conversion of all conv. bds.) 10th Ser. A (VMIG exp. 4/1/88) --------- Withdrawn

New York, State of
Ctfs. of Part. Dtd. 3/15/88 ---------- A

New York State Power Authority
Series N, Dtd. 5/1/83, due 1/1/98, 1/1/03, 1/1/06 & 1/1/17; S, Dtd. 2/1/85, Due 1/1/03, 1/1/06 & 1/1/09 (Refunded) ---------- Aaa to Aaa
Adj. Rate Tender Notes, Jr. Lien (Exp. 3/1/88) ---------- Withdrawn
Adj. Rate Tender notes, Jr. Lien (SBPA: Chase Manhattan N.A., exp. 3/4691 or earlier termination of Liquidity Facil.) --- A1/VMIG 1

Newark Board of Education-Fiscal Fuding of New Jersey Inc.
Ctfs. of Part. (LOC-Marine Midland Bank) ---------- A1

Newark C/S/D, New York ---------- A

Newbern, Tennessee ---------- Baa

Newbern, Tennessee
Electric Revenue ---------- Baa

Newcastle S/D, California ---------- Baa1

Newport-Mesa Uniform S/D
California ---------- A to Baa1

Niagara County Industrial Development Agency, New York
Indus. Devel. Rev. Bonds (General Motors Corp.-Guarantor) ---------- Baa3 to Ba1

Nicholasville, Kentucky
Indus. Bldg. Rev. Bonds (Armco, Inc.-Guarantor) ---------- B3 to B2

Noble County Hospital Association, Indiana
Lease Rental, dtd. 3-1-81 ---------- Withdrawn

Nolan County Industrial Development Corp., Texas
Fixed Rt. Indus. Devel. Rev. Bonds (United States Gypsum Co.-Guarantor) ---------- A1 to Ba3

Norfolk Industrial Development Authority, Virginia
Sentara Life Care Corp. (Subordinately Gtd. by Sentara Hosp.) Hosp. Rev. ---------- Aa
Children's Hosp. of the King's Daughters Rev., 1987B (VMIG expire 6/30/90 or earlier termination of line of credit) ---------- Withdrawn
Children's Hosp. of the King's Daughters, Rev., 1987 B, (VMIG exp. 6/30/90, or earlier termination of LOC) ---------- A1/VMIG 1

Norfolk, Nebraska ---------- Withdrawn

Norman County, Minnesota
State-Aid Highway ---------- Baa1 to A

Normandy S/D, Missouri ---------- A1 to Baa1

Norris S/D, California ---------- A

Rating

North Brevard County Hospital District, Florida
Jess Parish Mem. Hosp. Rev. 5/1/83 ---------- Withdrawn

North Carolina Eastern Municipal Power Agency
Ser. '82C, dtd. 12/1/8, due 1/1/19; '85A, dtd. 1/1/85, due 1/1/18; '85D, dtd. 4/1/85, due 1/1/10 (AMBAC) (Refunded) ---------- Aaa to Aaa

North Carolina Education Facility Finance Agency
Duke Univ. Proj. Revenue ---------- Aa1

North Carolina Housing Finance Agency
Home Mtge. Rev. Ser. '81 ---------- A1 to Aa

North Carolina Medical Care Commission
Scotland Mem. Hosp. Rev. Ser. A dtd. 6/1/81 (Refunded) Con.(Baa1) to Aaa
Scotland Mem. Hosp. ---------- Baa

North Carolina Municipal Power Agency 1
Catawba Elec. Rev. Ser. dtd. 1/1/84 due 1/1/2014; 6/1/85 due 1/1/2019 & Ser. A dtd. 11/1/85 due 1/1/2019 (Refunded) ---------- Aaa to Aaa
Catawba Elec. Rev. ---------- Con.(A) to A

North Central Texas Health Facility Development Corp., Texas
Baylor Univ. Med. Ctr. Hosp. Rev. Dtd. 4/1/83 (Refunded) ---------- Aa to Aaa
Baylor Health Care System Affiliated Group Project (Gtd. by Baylor Univ. Med. Ctr.) ---------- Aa
Baylor Univ. Med. Ctr. Proj. Hospital Revenue ---------- Aa

North Charleston Sewer District, South Carolina
Sewer Revenue ---------- A

North Dakota Building Authority
Lease Revenue (State of North Dakota-Lessee) Ser. 1988 A & B ---------- A
Lease Rev. (Dickinson Experiment Station Proj.) Ser. 1988 C (LOC: Bank of North Dakota) ---------- Aa

North Dakota State Board of Higher Education University of North Dakota
Hsg. & Aux. Fac. Rev. Ser. I/N ---------- Withdrawn
Student Hsg. Rev. Ser. '73 ---------- Withdrawn

North East I/S/D, Texas ---------- A1 to Aa

North Hempstead & Oyster Bay U/F/S/D 3, New York ---------- A1 to Aa

North Hempstead U/F/S/D 9
New York ---------- A to A1

North Jeffco Metropolitan Recreation & Park District Colorado. ---------- A to A1

North Kansas City S/D, Montana ---------- A to A1

North Las Vegas, Nevada
Water Additionally Secured ---------- A to Baa1

North Monterey County Uniform S/D California ---------- Withdrawn

North Montgomery Commission S/B/C ---------- Withdrawn

North Penn S/D, Pennsylvania ---------- A1 to Aa

North Salem C/S/D, New York ---------- A1

North Smithfield, Rhode Island ---------- Withdrawn

North Spencer S/B/C, Indiana -------- Baa to Baa1

North Tarrytown, New York ---------- A1 to Baa

Northampton County Indiana Development Auth., Pennsylvania
Resource Recovery Revenue (Glendon Energy Proj.) Ser. 1987A (LOC-National Westminster Bank, U.S.A.-exp. 10-15-88 or upon earlier conversion to term mode of expiration of LOC) ---------- Aa2/VMIG 1

Rating

Northampton County Industrial Development Authority, Pennsylvania
Manu. Fac. Devel. Rev. Bonds Ser. 1988 (Meridian Bank/LOC-Bedford Park Investors, Ltd. Partnership-Project)---------- Aa3
Poll. Cont. Rev. Bonds, Ser. 1985 A (Metropolitan Edison Co-Guarantor)---------- Baa1 to A2
Northampton County, Pennsylvania
Poll. Cont. Rev. Bonds (Bethelem Steel Corp.-Guarantor) ---------- B2 to Ba3
Northeast Maryland Waste Disposal Authority
Variable Rate Demand/Fixed Rev. Ser. '85 (Baltimore City Sludge Corp.) (LOC-ellon Bank, exp. 12/3/90, conver. or earlier termination of LOC) ----------A3/VMIG 2 to A2/VMIG 2
Northbridge High School Additions Building Corp., Indiana ---------- Con.(A)
Northeast Maryland Waste Disposal Authority
Var. Rate Dem. Fixed Rev., Ser. 1985 (Baltimore City Sludge Corp.) (LOC-Mellon Bank) ----------A2/VMIG 1 to A3/VMIG 2
Northeastern Pennsylvania Hospital Authority
Wilkes-Barre General Hospital Revenue Dated 5/16/78 (Refunded)---------- A1 to Aaa
Northern Westmoreland Vocational Tech. School Authority, Pennsylvania
School Bldg. Rev. ----------Withdrawn
Northfield College, Minnesota
Facil. Rev. (St. Olaf College Proj.)---------- A1
Northfield I/S/D 659, Minnesota---------- A
Northwest Suburban Municipal Joint Action Water Agency, Illinois
Water Supply Rev. Dtd. 3/1/85, due 5/1/15 (Refunded) ---------- Aaa
Water Supply Rev. Bonds Dtd. 3/1/85, due 5/1/97-01, 5/1/05 & 5/1/13 (MBIA) (Refunded)---------- Aaa to Aaa
Northwest Water Commission, Illinois
Ser. dtd. 5/1/83 ----------Withdrawn
Northwestern Michigan Community College---------- Baa1
Norwalk, Connecticut---------- Aa to Aa1
Norwalk Maritime Center Authority
Maritime Center Project (Gtd. by City of Norwalk) ---------- Aa to Aa1
Norwood, Ohio ---------- Baa to Ba
Norwood C/S/D, Ohio---------- A to Baa
Nueces County Navigation District No. 1, Texas
Air & Water Poll. Cont. Fac. Bonds (Sun Oil Co.-Guarantor) ---------- Aa3 to A2

O

Oak Lawn, Illinois ---------- A to A1
Oak Park Uniform S/D
California ----------Baa1 to A
Oak Ridge, Tennessee---------- A to A1
Oakland Red. Agency, California
City Hall Lease Rental, 1980 ----------Withdrawn
Oberlin, Ohio---------- Aa to A1
Oberlin, Ohio
Sewer Revenue---------- A
Ocala, Florida
Excise Tax Ser. 1972---------- Baa to Baa1

Rating

Oconee County, South Carolina
Sewer Revenue ---------- A
Ogden-Parma Fire District
New York ---------- Baa1
Ogle & Lee Cos. Community Consolidated S/D 231, Illinois ---------- A
Ohio Air Quality Development Authority
Poll. Cont. Rev. Bonds, Ser. 1988-B (Citibank, N.A./LOC-Pennsylvania Power Co -Project)---------- Aa2/Prime-1
Poll. Cont. Rev. Bonds (2 issues) (Armco, Inc.-Guarantor) ----------B2 to B1
Poll. Cont. Rev. Bonds (2 issues (USX Corp.-Guarantor) ----------Ba1 to Baa3
Poll. Cont. Rev. Bonds (Mellon Bank N.A./LOC) ----------A3 to A2
Fixed Rt. Indus. Devel. Rev. Bonds (2 issues) (B.F. Goodrich Co.-Guarantor) -------Baa3 to Baa1
Poll. Cont. Rev. Bonds, Ser. 1988-B (Citibank N.A./LOC-Ohio Edison Co.-Project)---------- Aa2/Prime-1
Poll. Cont. Rev. Bonds, Ser. 1988 (New Jersey Natural Gas Co.-Guarantor)---------- Baa3
Poll. Control Revenue Bonds (Mellon Bank, N.A.-LOC) ----------A2 to A3
Ohio County Building Commission
West Virginia
Ohio Valley Med. Ctr. Gen. Hosp. Lease Rental Ser. 1978---------- Withdrawn
Ohio Development Finance Commission
Dayton Osteopathic Hosp. Fac. Rev. Ser. '82, Dtd. 7/1/82 (Refunded) ----------Con.(Aaa) to Aaa
Indus. Devel. Rev. Bonds (General Motors Corp.-Guarantor) ---------- Aa1 to Aa3
Ohio Higher Education Facility Commission
Case Western Reserve Univ. Higher Ed. Fac. Rev. ----------A1
Univ. of Dayton Project First Mtge. Variable Rate Demand Rev. (LOC-The Sanwa Bank Ltd., exp. 12/30/92, conversion or earlier termination of LOC) ----- Withdrawn
Ohio Housing Finance Agency
Single Family Mtge. Rev. Ser. 1983 A ----------Baa1 to Baa
Ser. 1983 B ----------A1 to A
Ohio (State of)
Poll. Cont. Rev. Bonds (2 issues) (Armco, Inc.-Guarantor) ----------B2 to B1
Indus. Devel. Rev. Bonds Series 1988-A (Bank One Columbus/LOC-Masashi Nagai-Project)----------Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-B (Bank One Columbus/LOC-Sheffield Steel Products Co.-Project) (Bk. One Columbus/LOC-Claudia Steel Storage & Processing Co.-Project) ----------Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-C (Bank One Columbus/LOC-Morrow-Macke Realty-Project)----------Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-D (Bank One Columbus/LOC-The Island Group-Project)----------Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-E (Bank One Columbus/LOC-Card Pak Inc.-Project) ----------Aa2/VMIG1

Rating

Indus. Devel. Rev. Bonds Series 1988-F (Bank One Columbus/LOC-VRE, Inc.-Project) ---------- Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-G (Bank One Columbus/LOC-LEM Partnership-Project) ---------- Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-H (Bank One Columbus/LOC-Cole Tool & Die Co. -Project) ---------- Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-I (Bank One Columbus/LOC-Dramex Int'l Inc. -Project) ---------- Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-J (Bank One Columbus/LOC-United Steel Service, Inc. -Project) ---------- Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-K (Bank One Columbus/LOC-Thomas A. Shumay & Joseph A. Lesko-Project) ---------- Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-L (Bank One Columbus/LOC-Hilltop Basic Resources, Inc.-Project) ---------- Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-M (Bank One Columbus/LOC-Valtronic Technology, Inc,.-Project) -------- Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-N (Bank One Columbus/LOC-Middleton Doll-Project) ---------- Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-O (Bank One Columbus/LOC-Roger R. & Mary Ann George-Project) ------- Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-P (Bank One Columbus/LOC-Thompson Steel Co., Inc. -Project) ---------- Aa2/VMIG1
Indus. Devel. Rev. Bonds Series 1988-R (Bank One Columbus/LOC-Wooster Iron & Metal Co.,-Project) ---------- Aa2/VMIG1
Indus. Devel. Rev. Bonds Federated Dept. Stores Inc.-Guarantor) ---------- Aa2 to B2
Coll. Poll. Cont. Rev. Ref. Bonds, Ser. A & B (Citibank N.A.-LOC/Cleveland Electric Illuminating Co.-Project)---------Aa2/Prime-1
Air Quality Fac. Rev. Ref. Bonds Ser. A (Bankers Trust Co./LOC-Ohio Edison Co.-Project) ---------- Aa1/VMIG1
Poll. Cont. Rev. Bonds (3 issues) (General Motors Corp.-Guarantor) ----------Aa1 to Aa3
Indus. Devel. Rev. Bonds, Ser. K (Bank One NA-LOC/Kaufman's Bakery, Inc.,-Project) ---------- Aa2/VMIG1
Indus. Devel. Rev. Bonds, Ser. L (Bank One NA-LOC/Ware Industries Co.-Project)----- Aa2/VMIG1
Indus. Devel. Rev. Bonds, Ser. M (Bank One NA-LOC/Machine Tek Inc.-Project) -------- Aa2/VMIG1
Indus. Devel. Rev. Bonds, Ser. N (Bank One NA-LOC/Burnham Corp.-Project)---------- Aa2/VMIG1
Indus. Devel. Rev. Bonds, Ser. O (Bank One NA-LOC/Die-Matic Inc.-Project)---------- Aa2/VMIG1
Indus. Devel. Rev. Bonds, Ser. P (Bank One NA-LOC/Carpenter Enterprises Clapp & Haney Tool Co., Inc.-Project) ---------- Aa2/VMIG1

Rating

Ohio Water Development Authority
Poll. Cont. Rev. Bonds, Ser. 1988-B (Citibank, N.A./LOC-Pennsylvania Power Co. -Project) ---- Aa2/Prime-1
Water Devel. Rev. Bonds (2 issues) (Armco, Inc.-Guarantor) ---- B2 to B1
Fixed Rt. Indus. Devel. Rev. Bonds (Owens-Corning Fiberglas Corp.-Guarantor) ---- B1 to Ba3
Poll. Cont. Rev. Bonds, Ser. 1988-A, (Citibank, N.A./LOC-Ohio Edison Co.-Project) ---- Aa2/Prime-1
Poll. Cont. Rev. Bonds, Ser. 1988 (Pennsylvania Power Co.-Guarantor) ---- Baa3
Poll. Cont. Rev. Bonds (Stauffer Chemical Cos.-Guarantor) (Imperial Chemical Industries, p.l.c.-Support Agreement) ---- Baa2 to Aa3
Poll. Control Revenue (Loan Agreement-General Motors Corp.) ---- Aa1/VMIG 1 to Aa3/VMIG 1
Poll. Cont. Rev. Bonds (3 issues) (General Motors Corp.-Guarantor) ---- Aa1 to Aa3
Okanogan County S/D 105 Washington ---- Withdrawn
Oklahoma Baptist Universeity Authority
Revenue Series 1988B (LOC-Barclays Bank, PLC, expire 5/18/93 conversion to a term rate or earlier termination of LOC) ---- Aaa/VMIG 1
Oklahoma Environmental Finance Authority
Air & Water Poll. Cont. Fac. Bonds (Sun Oil Co.-Guarantor) ---- Aa3 to A2
Oklahoma Housing Finance Agency
Single Family Mtge. Rev. Ser. 1980 A ---- A1 to A
Oklahoma Indiana Authority
Oklahoma Health Care Corp., Var. Rate Hosp. Rev. 1985 B & C (FGIC) (LOC-Mellon Bank) ---- Aaa/VMIG 1 to Aaa/VMIG 2
Oklahoma Indiana Finance Authority
State of Oklahoma G.O. Ind. Fin. Series L, M-1 & M-2 (LOC-Barclays Bank, PLC-exp. 11/1/92, conversion or earlier termination of LOC) ---- Aaa/VMIG 1
Oklahoma Ordance Works Authority Oklahoma
Fixed Rt. Indus. Devel. Rev. Bonds (United States Gypsum Co.-Guarantor) ---- A1 to Ba3
Oklahoma, State of
Ctfs. of Part. Dtd. 8/15/88 ---- A
Okmulgee County Public Building Auth., Oklahoma
Rev. Ser. 1988 (State of Okla.-Lessee) ---- Con.(A)
Oley Valley Area S/A, Pennsylvania - Baa to Baa1
Olympia, Washington
Ltd. Tax ---- A to A1
Omaha Riverfront Development Corp. Nebraska
Lease Rev. (Douglas Co. Lessee) ---- Aa
Oneonta, New York ---- A1 to A
Onondaga County Industrial Development Agency, New York
Poll. Cont. Rev. Bonds (2 issues) (Colt Industries Inc.-Guarantor) ---- Ba2 to Ba3
Onondaga County Industrial Development Authority, New York
Indus. Devel.Rev. Bonds Ser. (Chemical Bank-LOC/Southern Container Corp.-Project) ---- Aa3

Rating

Onondaga County, New York
Indus. Devel. Revenue Bonds (First National Bank of Boston-LOC) ---- Aa1 to Aa2
Ontario Industrial Development Authority, California
Var. Rt. Demand Indus. Devel. Rev. Bonds Composite Ser. A Issue I (Tokai Bk., Ltd./LOC-Erenberg Brothers-Project) ---- Aa2
Var. Rt. Demand Indus. Devel. Rev. Bonds Composite Ser. A Issue II (Tokai Bk., Ltd./LOC-Winsford Partners I-Project) ---- Aa2
Ontario, Ohio ---- A
Opelika Industrial Development Board Alabama
Indus. Devel. Rev. Bonds (West Point-Pepperell, Inc.-Guarantor) ---- Baa2 to Baa3
Opelousas, Louisiana
Utility Revenue ---- Baa
Orange County Health Facilities Authority, Florida
Adventist Health Sys./Sunbelt Hosp. Revenue ---- A to Baa1
Orange County Industrial Development Authority, Florida
Indus. Devel. Rev. Ref. Bonds, 2011 (Toronto Dominion Bank-LOC/Florida Convalescence Centers, Inc.-Project) ---- Aaa/Prime-1
Orange County, California
Var. Rate Dem. Apt. Devel. Rev. Issue 1985C-1, 1985C-2 1985C-3, (LOC-Wells Fargo Bank, N.A., exp. 3/1/97 conversion or earlier termination of LOC) ---- Withdrawn
Oregon, State of
G.O. State Bd. of Higher Ed. Multi-Purpose Ser. '80-C, Dtd. 6/1/80, Due 6/1/91-00; State Bd. of Higher Ed. G.O. Bldg. Ser. '85-A, Dtd. 7/1/85 due 7/1/00-15 (Refunded) ---- A1 to Aaa
Mortgage Rev. (Single Family Mtge. Prog.) ---- Aa
Mortgage Rev. (Single Family Mtge.) 1988C (VMIG exp. 5/2/89) ---- Aa/VMIG 1
G.O. Vet. Welfare, Ser. 1965, dtd. 2-1-81, due 2-1-96, 8-1-96 & 2-1-97, 8-1-97, 2-1-98, 8-1-98 (Bond Nos. through & including 32001-32320); 1967 dtd. 9-1-81 due 9-1-99-07 (Refunded) ---- Aaa
Orem City, Utah
Ser. dtd. 7/1/77 ---- Withdrawn
Oriskany, New York ---- Baa
Orleans Industrial Development Agency, New York
Indus. Devel. Rev. Bonds (I C Products Co.-Guarantor) ---- A3 to Baa1
Orleans Parish S/B, Louisiana
8/1/85 (MBIA) (Refunded) ---- Aaa to Aaa
Sales & Use Tax, 9/1/85 (MBIA) (Refunded) ---- Aaa to Aaa
Ormond Beach, Florida
Water & Sewer Rev. Ser. '57, Dtd. 3/1/57; '61-A & B, Dtd. 9/1/61; '69, Dtd. 3/1/71 ---- Withdrawn
Otay Municipal Water District Improvement District U-22 California ---- Withdrawn
Otego-Unadilla C/S/D, New York ---- Baa
Ottumwa, Iowa ---- Aa to A1

Rating

Overland Park, Kansas
Indus. Devel. Rev. Bonds (General Motors Corp.-Guarantor) ---- Aa1 to Aa3
Oxford, Connecticut ---- A to A1
Oxnard S/D, California ---- A
Oxnard S/D-Ventura County School Public Facility Finance Corp. California
Ctf. of Part. (Proj. & Equip. Fin. Prog.) ---- Con.(Baa) to Baa
Oyster Bay U/F/S/D 17 New York ---- A to A1

P

Palm Beach County Health Facility Authority, Florida
Health Fac. Rev. 1988 (Joseph L. Morse Geriatric Ctr.) (LOC-Irving Trust, exp. 3/24/95, substitution, or earlier termination of LOC) ---- A2
Joseph L. Morse Geriatric Center Revenue dated 12/1/83 (Refunded) ---- Aa3 to Aaa
Palm Beach, Florida ---- Aa to Aaa
Palm Springs Uniform S/D, California ---- A to A1
Palmdale, California
Single Family Mtge. Rev. (GNMA Mtge.-Backed Security Prog.) 1988 A ---- Aaa
Palo Alto County, Iowa
Public Hosp. Rev. ---- Withdrawn
Palo Duro River Authority, Texas
Poll. Cont. Rev. Bonds (2 issues) (Maxus Energy Corp.-Guarantor) ---- Baa3 to Ba1
Palos Verdes Peninsula Uniform S/D, California ---- A to A1
Palos Heights, Illinois
Tax Inc. Ser. A (LOC-Nat'l Australia Bank, Ltd.-exp. 2-1-93 or earlier termination of LOC) ---- Aa1
Panhandle Plains Higher Education Authority, Inc., Texas
Student Loan Rev., Ser. 1988 A, B & C (LOC-Industrial Bank of Japan, exp. 4/1/95 conversion to fixed rate or earlier termination of LOC) ---- Aaa/VMIG 1
Student Loan Rev. 1988A & B (LOC-Ind. Bank of Japan, exp. 4/1/95 upon conversion to fixed rate or earlier termination of LOC) ---- Aaa/VMIG 1
Paramus S/D, New Jersey ---- A1 to Aa
Paris, Illinois
Water & Sewer Revenue, Series 1965 ---- Withdrawn
Paris Industrial Development Board Tennessee
Indus. Devel. Rev. Bonds (Colt Industries, Inc.-Guarantor) ---- Ba2 to Ba3
Paris, Kentucky
Indus. Devel. Rev. Bonds, Ser. 1980 (Hospital Corp. of America-Guarantor) ---- A2 to Baa1
Parker County, Texas ---- A
Parker Fire Protection District Colorado
Dtd. 7/15/84 & 11/15/85 (Refunded) ---- Baa1 to Aaa
Parkview Elementary S/B/C Indiana ---- Withdrawn
Pasadena-Pasadena Civic Improvement Corp., California
Ctfs of Part. dtd. 7/1/88 ---- Con.(A)

Rating

Ctfs. of Part. dtd. 9/1/85 ---------- Con.(Baa1) to Con.(A)
Pasco County, Florida
Poll. Cont. Rev. Bonds (Florida Power Corp.-Guarantor) ---------- A2 to A1
Pasco County Health Facilities Authority, Florida
Adventist Health Sys./Sunbelt Hosp. Revenue---------- A to Baa1
Patchogue, New York---------- Baa to Baa1
Payette County S/D 372 Idaho---------- Baa1 to Ba
Peachtree Industrial Development Authority, Georgia
Var. Fixed Rt. Ref. Rev. Bonds Ser. 1988 (Citizen's Southern Nat'l Bk./LOC-Equitable PCDC Associates, III-Project) ----------Aa2
Indus. Devel. Rev. Bonds, Ser. 1980 (TDK Corp.-Guarantor) ----------Aa2 to Aa3
Pearland, Texas----------A to Baa1
Pebble Beach Sanitation District California ----------Withdrawn
Pecos County, Texas---------- Aa to A1
Pelham, New York ---------- A1
Penn Delco Union S/D/A, Pennsylvania ----------Withdrawn
Pennsauken Solid Waste Management Authority, New Jersey
Solid Waste Disposal Revenue ---------- A
Junior Lien ---------- Baa1
Pennsylvania Higher Education Assistance Agency
Student Loan Adjustable Rate Tender Rev. Ser. '86-A (LOC-Mellon Bank, N.A., exp. 12/26/91, conversion or earlier termination of LOC)----------A3/VMIG 2 to A2/VMIG 2
Student Loan Adjustable Rate Tender Rev. Refunding Dtd. 9/1/85 ----------Withdrawn
Student Loan Adj. Rate Tender Rev., Ser. 1985A (SBPA-Fuji Bank, Ltd., exp. 6/1/92 conversion or earlier termination of liquidity facil.)---------- Aaa/VMIG 1
Student Loan Adj. Rate Tender Revenue, Dtd. 9/1/85 (FGIC) (LOC-Mellon Bank) ---------- Aaa/VMIG 1 to Aaa/VMIG 2
Series 1986A (LOC-Mellon Bank) ----------A2/VMIG 1 to A3/VMIG 2
Pennsylvania Higher Education Facilities Authority
(Duquesne Univ. of the Holy Ghost Proj.) Adjustable Rate Coll. Rev. Ser. '86-B (LOC-Mellon Bank, N.A., exp. 12/10/91, or earlier termination of LOC) ----------A3/VMIG 2 to A2/VMIG 2
(Duquesne Univ. of the Holy Ghost Proj.) Fixed Rate Coll. rev. ser. '86-A (LOC-Mellon Bank, N.A., exp. 12/10/91 or earlier termination of LOC) ---------- A3 to A2
Thomas Jefferson Univ. Rev. Annual Tender Hosp. Rev. Ref. Series '85-C (LOC-Mellon Bank, N.A., exp. 7/15/93, conversion or earlier termination of LOC)----------Withdrawn
La Salle University First Ser. 1983 ----------Withdrawn
Duquesne Univ. of the Holy Ghost Proj., Adj. Rate Collateral Revenue, Ser. 1986B (LOC-Mellon Bank) ----------A2/VMIG 1 to A3/VMIG 2

Rating

Fixed Rate Coll. Rev., Ser. 1986A (LOC-Mellon Bank)----------A2 to A3
Thomas Jefferson Univ., Annual Tender Hospital Revenue, Ser. 1985C (LOC-Mellon Bank)----- A2/VMIG 1 to A3/VMIG 2
Pennsylvania Housing Finance Agency
Single Family Mtge. Revenue Ser. Q (VMIG rating Exp. 8/1/88) ---------- Withdrawn
Single Family Mtge. Rev. Series P (VMIG expire 3/31/88)---------- Withdrawn
Single Fam. Mtge. Rev. Ser. O (Conv. Option) (VMIG exp. 3/1/88) ---------- Withdrawn
Pennsylvania Pooled Finance Authority
Adj. Rate Conv. Gtd. Lease Rev., Municipal Cap. Impvt. Prog., Series 1986 A & B (MBIA) (LOC-Mellon Bank)----------Aaa/VMIG 1 to Aaa/VMIG 2
Pennsylvania State University 1985-B---------- Withdrawn
Peoria, Arizona
Street & Highway User Rev. ----------A
Peoria County S/D 150 Illinois---------- A to Baa1
Peoria Public Building Commission S/D 150, Illinois
Bldg. Rev. Ser. 1975, 1976 & 1977---------- A to Baa1
Perry Township-Marion County H/S/B/C, Indiana ---------- Aa to A1
Perry Township Multi-School Building Corp., Indiana ----------A1
Peru, Illinois ---------- Baa1
Peshtigo City S/D, Wisconsin 1982, Due 10/1/88-94---------- Withdrawn
Petaluma City Joint U/H/S/D California---------- Withdrawn
Petaluma C/S/D California---------- Withdrawn
Petersburg Industrial Development Authority, Virginia
Indus. Devel. Rev. Bonds, Ser. 1981 (Hospital Corp. of America-Guarantor)---------- A2 to Baa1
Petoskey Building Authority Michigan
G.O. Lease Rental, Ltd. Tax ---------- Baa1
Petoskey Hospital Finance Authority Michigan
Northern Michigan Hospital Revenue---------- Con. (Baa) to A
Petoskey, Michigan
Elec. Rev.----------A
Pewaukee S/D, Wisconsin
Series dated 11/1/84 due 1988-94---------- Withdrawn
Pflugerville I/S/D, Texas
PSF-Gtd. Dtd. 3/15/88 ---------- Baa1 toAaa
Pflugerville I/S/D, Texas
Dtd. 4/1/80 due 7/1/91-03; 5/1/81 due 7/1/96-02; 1/15/84 due 7/15/95-03; 1/1/85 due 8/1/96-06 (Refunded) ----------Baa1 to Aaa
Phelps County, Missouri
Memorial Hosp. Rev.---------- Withdrawn
Philadelphia Authority Industrial Development, Pennsylvania
Var. Rt. Dem. Fixed Rt. Commercial Devel. Rev. Ref. Bonds, Ser. 1988 ----------Aa3/VMIG1
Fixed Rt. Indus. Devel. Rev. Bonds (United States Gypsum Co.-Guarantor) ----------A1 to Ba3
Indus. Devel. Rev. Bonds (Allied Corp.-Guarantor)----------A1 to A2
Poll. Cont. Rev. Bonds (Allied Corp.-Guarantor)----------A1 to A2

Rating

Philadelphia Hospital & Higher Education Facility Authority
Friends Hosp. Fixed Rate Hosp. Rev. Ser. A (LOC-Mellon Bank, N.A., exp. 5/1/89, conversion or earlier termination of LOC)---------- A3 to A2
The Children's Hospital of Philadelphia, Revenue ----------Aa
Albert Einstein Medical Center Hospital Revenue ----------A to Baa1
Friends Hosp. Fixed Adj. Rate Hosp. Rev. (LOC-Mellon Bank)---------- A2 to A3
Philadelphia Hospitals Authority
Wills Eye Hospital, Hospital Revenue Series 1978 ---------- Con. (A) to A
Phoenix City, Alabama
Wtr. & swr. Rev., Ser. 1963 & 1968 ----------Withdrawn
Phoenix City, Alabama ---------- Baa
Phoenix Industrial Development Authority, Arizona
Home Impvt. Loan Rev. (FHA Title 1 Ins. Loans) Ser. 1988A ---------- A
Home Impvt. Loan Rev. (FHA Title 1 Ins. Loan) 1988B---------- A/VMIG 1
Phoenix-Southgate Improvement District Arizona ---------- A
Pico Water District-California
Public Facilities & Equip. Corp. California
Ctfs. of Part.----------Withdrawn
Piedmont Municipal Power Agency South Carolina
Elec. rev. 5/1/85 due 1/1/14 (AMBAC) (Refunded)---------- Aaa to Aaa
Elec. Rev. 5/1/85 due 1/1/1 (Refunded)---------- Aa1 to Aaa
Pierce County Economic Development Corp., California
Indus. Rev. Bonds, Ser. 1987 (Fuji Bank Ltd-LOC/America Nichirai Foods Co.-Guarantor)---------- Aaa/Prime-1
Pierce County S/D 3, Washington
11/1/85, due 12/1/94-99 (Refunded)----------A to Aaa
Pike Place Market Preservation & Development Authority Washington
Spec. Oblig. (Seattle) ----------Aa
Special Obligation----------Aa
Pima County, Arizona Industrial Development Authority
Indus. Devel. Lease Oblig. Ref. Rev. Bonds, Ser. 1988-A (Gtd. by Financial Security Assurance-Irvington -Project)---------- Aaa
Pima County Industrial Development Authority, Arizona
St. Joseph's Hospital Revenue Dtd. 1/1/79 (Refunded)---- Con.(Aaa) to Aaa
Pinal County E/S/D 2, Arizona---------- Baa
Pine Bluff, Arkansas
Indus. Devel. Rev. Bonds (Colt Industries, Inc.-Guarantor)----------Ba2 to Ba3
Pinellas County, Florida
Poll. Cont. Rev. Bonds (2 issues) (Florida Power Corp.-Guarantor) ---------- A1 to Aa3
Water Rev. Ctfs. Ser. '77 ---------- A to A1
2nd Gtd. Entitle. Rev.---------- A1
Pitt County Industrial Facility & Pollution Control Finance Authority, North Carolina
Indus. Devel. Rev. Bonds (TRW, Inc.-Guarantor) ---------- Aa3 to A2
Pitt County, North Carolina---------- A1 to Aa
Pittsburg, Kansas----------Withdrawn

Rating

Pittsburgh Parking, Pennsylvania
Indus. Devel. Rev. Bonds, Ser. C, (May Department Store Co.-Guarantor) ---------- A1 to A2

Pittsburgh Urban Redevelopment Authority, Pennsylvania
Multi-Family Rev. (LOC-Mellon Bank) ---------- A3 to A2
Redevelopment (FHA Ins. Mtge. Loans) Ser. '88-A ---------- Aa
Multi-Fam. Mtge. Rev. (LOC-Mellon Bank) ---------- A2 to A3
Mortgage Rev., Ser. 1988A, term due 10/1/14 (Tender Option) ---------- A1/NR

Pittsburgh Water & Sewer Authority, Pennsylvania
Adj. Rate Tender Revenue 1986 (FGIC) (SBPA-Fuji Bank expire 4/15/93, conversion to a fixed rate or earlier termination of SBPA) ---------- Aaa/VMIG 1
Adj. Rate Tender Rev., Ser. 1985 (FGIC) (LOC-Mellon Bank) ---------- A2 to A3

Pittsfield Township Building Authority Michigan
G.O. Lease Rental ---------- Withdrawn

Placer County Water Agency-Placer County Water Agency Public Facility Corp., California
1988 Water Rev. Ctf. of Part. 6/1/88 ---------- Withdrawn

Plantation, Florida
Franchise Tax Revenue Series 1972 ---------- Withdrawn

Plattsburgh City S/D, New York ---------- Aa
Plattsburgh, New York ---------- Aa to A1

Pleasants County, West Virginia
Poll. Cont. Rev. Ref. Bonds 1988 Ser. B (Monogahela Power Co./Guarantee-Projects) ---------- A1

Pleasant Hill, Iowa
Poll. Cont. Rev. Bonds (2 issues) (Iowa Power & Light Co.-Guarantor) ---------- A1 to A3
Poll. Cont. Rev. Bonds (Iowa Power & Light Co.-Guarantor) ---------- Aa3 to A2

Pleasanton Uniform S/D, California ---------- A
Plumas Uniform S/D, California ---------- A

Polk County, Florida
Var. Rt. Dem. Fixed Rt. Indus. Devel. Rev. Ref. Bonds, Ser. 1988A (Toronto-Dominion Bk./LOC-Florida Convalsecent Centers, Inc.-Project) ---------- Aaa/Prime-1

Pompano Beach-Pompano Beach Finance Corp., Florida
Cts. of Part. (City Hall Fac.) Ser. A (LOC-Sumitomo Trust & Banking Co., Ltd.-expire 6/1/95, or earlier termination of LOC) ---------- Aa1

Pontiac Economic Development Corp., Michigan
Poll. Cont. Rev. Bonds (General Motors Corp.-Guarantor) ---------- Aa1 to Aa3

Pope County, Arkansas
Poll. Cont. Rev. Bonds (4 issues) (Arkansas Power & Light-Guarantor) ---------- Ba2 to Ba1
Poll. Control Rev. Bonds (4 issues) (Arkansas Power & Light Co.-Guarantor) ---------- Baa2 to Ba2
Poll. Cont. Rev. Bonds (2 issues) (Arkansas Power & Light Co.-Guarantor) ---------- Baa1 to Baa2

Rating

Port Authur Navigation District Industrial Development Corp. Texas
Solid Waste Disposal Rev. Bonds Ser. 1983 (Texaco, Inc.-Guarantor) ---------- Caa to Baa2

Port Authur Navigation District of Jefferson Co., Texas
Poll. Cont. Rev. Bonds, Ser. A (Texaco, Inc.-Guarantor) ---------- Caa to Baa2

Port City Medical Clinic Board of Mobile, Alabama
Mobile Infirmary Hospital Rev. dtd. 12/1/77 ---------- Withdrawn

Port Development Corp., Texas
Floating Rate Demand Marine Terminal Revenue Bonds, Series 1984 (Chemical Bank-LOC) (Formerly held by Barclays Bank, p.l.c.) ---------- Aaa to A2

Port Lavaca, Texas ---------- A to Baa
Wateworks & Sew. Rev. ---------- A to Ba

Port of Oakland, California
Subord. Adj. Rate Rev. BAN's 1988 Ser. A (LOC-Sumitomo Bank, Ltd.-exp. 6/1/90 or earlier termination of LOC) ---------- MIG 1/VMIG 1

Port of Redwood California
Port Rev. Ser. 1985 A ---------- Withdrawn

Port of Tacoma, Washington
Var. Rate Dem. Rev. 1988 (LOC-Sumitomo Bank, Ltd.-xp. 3/4/98 upon conversion or earlier terminatoin of LOC) ---------- Aaa/VMIG 1

Port Orange, Florida ---------- Baa1
Port Washington-Saukville S/D, Wisconsin ---------- A

Portage County, Ohio
Indus. Devel. Rev. Bonds (General Motors Corp.-Guarantor) ---------- Aa1 to Aa3

Portage Public Schools, Michigan
NQ-SBLF ---------- A1

Porter County Hospital Association, Indiana
Porter Memorial Hosp. Rev. ---------- Baa1

Porterville, California
Water Revenue ---------- A to Baa1

Porterville-Porterville Public Improvemnt Corp., California
Ctfs. of Part. (Public Buildings Proj.) Dtd. 10/1/88 ---------- Con.(Baa1)
(Sewer Sys. Imp. Proj.) Dtd. 10/1/88 ---------- Baa1
(Water Sys. Imp. Proj.) Dtd. 10/1/88 ---------- Baa

Portland-First Interstate Bank of Oregon
Ctfs. of Part. 1984 Facility Lease Purchase Agreement Dated 6/15/84 (Refunded) ---------- A1 to Aaa

Portland Health & Education Facilities Board, Tennessee
Adventist Health Sys./Sunbelt Hosp. Revenue ---------- A to Baa1

Portland, Oregon
First Interstate Bank of Oregon Ctfs. of Part. Ser. '84 ---------- A1 to Aa
Imperial Munic. Serv. Group Inc. Ctfs. of Part., Dtd. 6/1/82 ---------- A1 to Aa
Sewer Revenue Dtd. 2/1/83 & 2/1/84 (MBIA) (Refunded) ---------- Aaa to Aaa
Sewer Revenue Dtd. 5/1/85 (Refunded) ---------- A1 to Aaa

Portland Public Building Corp. Oregon
Lease Hold Mtge. Revenue Series A ---------- A1 to Aa

Rating

Portland-U.S. Bank, Oregon
Refunding Ctfs. of Part. (Justice Facil.) Dtd. 6/1/88 ---------- Aa

Pottsville Hospital Authority Pennsylvania
Good Samaritan Hospital of Pottsville, Hosp. Rev. 8-1-80 (Refunded) ---------- Aaa

Poway-Poway Redevelopment Agency California
Ctf. of Part. (1988 Poinsettia Mobile Home Park) 5/1/88 ---------- Baa1
Ctf. of Part. (Capital Impvt. Proj.) dtd. 8/1/86 ---- Con.(A) to Con.(Baa1)

Poway Uniform S/D California ---------- Withdrawn

Preston County, West Virginia
Poll. Cont. Rev. Ref. Bonds 1988 Series B (Monogahela Power Co./Guarantee-Projects) ---------- A1

Princeton Borough, New Jersey ---------- Aa to Aaa

Princeton Borough S/D New Jersey ---------- Aa to Aaa

Princeton Regional S/D New Jersey ---------- Aa to Aaa

Princeton Township, New Jersey ---------- Aa1 to Aaa

Public Facility Loan Trust Sequential Pay Bonds (U.S. HUD Loans) ---------- Aaa

Pueblo County, Colorado
Single Family Mtge. Rev. Ser. 1981 A ---------- Aa to A1
Sisters of Charity Health Care Systems (St. Mary-Corwin Hospital of Pueblo) Revenue Series '84-A, Dtd. 5/1/84 (Refunded) ---------- A1 to Aaa

Puerto Rico Electric Power Authority
Power Rev., Ser. F dtd. 11/1/79 due 7/1/04 & 7/1/09; 3/1/84 due 7/1/99 & 7/1/09 (Refunded) ---------- Baa1 to Aaa

Puerto Rico Industrial Development Authority
Indus. Devel. Rev. Bonds (Proctor & Gamble Co.-Guarantor) (Formerly held Guarantor from Richardson-Vicks, Inc.) ---------- A1 to Aaa

Puerto Rico Industrial Development Corp.
General Purpose Rev., 6/1/83 (Refunded) ---------- Baa1 to Aaa

Puerto Rico Industrial Medical & Environment Pollution Control Facility Authority
Indus. Devel. Rev. Bonds (American Home Products Corp.-Guarantor) ---------- Aaa to Aa1
Adj. Rt. Indus. Rev. Bonds, Series 1983-A (Westpac Banking Corp./LOC-Reynolds - Aa1/Prime-1
Flt. Rt. Indus. Devel. Rev. Bonds Ser. 1983A (Westpac Banking Corp./LOC) Formerly held Manufacturers Hanover Trust Co.) ---------- Baa1 to Aa1
Indus. Devel. Rev. Bonds (2 issues) (Sun Co.-Guarantor) ---------- Aa3 to A2
Adj. Rt. Indus. Rev. Bonds Ser. 1983-A (Motorola, Inc.-Guarantor) ---------- A1 to Aa3

Puerto Rico Pollution Control Facility Authority
Indus. Devel. Rev. Bonds, Ser. A (Sterling Drug, Inc.-Guarantor) ---------- Aa1 to A2

Pulaski Industrial Development Authority, Virginia
St. Albans Psychiatric Hosp. Revenue ---------- Con.(Baa) to Baa

Pullman Washington ---------- Withdrawn

Rating

Punta Gorda Health Facilities Authority, Florida
Adventist Health Sys./Sunbelt Hosp. Revenue---------- A to Baa1
Putnam County, New York---------- A1 to Aa

Q

Quackertown Hospital Authority, Pennsylvania
(HPS Grp. Pooled Fin. Prog.) Variable Rate Dem. Rev. Ser. 1985 (LOC: National Australia Bank, Ltd.-exp. 7/1/88 conversion or earlier termination of the LOC)----------Withdrawn
Quincy, Illinois
Indus. Devel. Rev. Bonds (Colt Industries, Inc.-Guarantor) ----------Ba2 to Ba3
Quitman, Georgia
Water & Sew. Rev.---------- Baa

R

Racine, Wisconsin
Sewer Revenue----------A 1
Radnor, Pennsylvania----------Aa to Aa1
Radnor Township S/A, Pennsylvania----- A1 to Aa
Rainbow Municipal Water District California ----------Baa to A
Rainbow Municipal Water District California
1988 Ctf. of Part. ---------- A
Ramona Municipal Water District California ----------Withdrawn
Ramona Municipal Water District, California
Ramona Public Fac. Corp. Ctfs. of Part. Dtd. 8/15/88 ---------- Baa
Ramona Municipal Water District, California ---------- Baa to Baa1
Rancho Cucamonga-Rancho Cucamonga Redevelopment Agency, California
Ctf. of Part., dtd. 5/1/88 ---------- A
Rapid City Airport Improvement Corp., South Dakota
Airport Revenue, Series 1988 (LOC-Mitsubishi Bank, exp. 10/1/92 or earlier termination of LOC) ---------- Aaa
Rapid City, South Dakota
Sales Tax Rev. ---------- A
Rapid City I/S/D 1, South Dakota------Withdrawn
Rapides Parish School Board S/D 50, Louisiana---------- Baa to Ba
Rapides Parish School Board S/D 51, Louisiana---------- Baa to Ba
Rapides Parish School Board S/D 58, Louisiana---------- Baa to Ba
Rapides Parish School Board Consolidated S/D 62, Louisiana---------- Baa1
Rapides Parish School Board S/D 52, Louisiana---------- Baa
Red Wing Port Authority, Minnesota----------Aa
Redlands, California---------- Aa to A1
Redmond Public Corporation
Var. Rt. Indus. Devel. Ref. Rev. Bonds, Ser. 1988 (Rainier Nat'l Bk./LOC-Integrated Resources, Inc. -Project) ---------- Aa3/VMIG1
Redwood City General Improvement Dist. 1-64 California
Dist. 1-65
Dist. 2-65
Dist. 3-65----------Withdrawn
Redwood Falls, Minnesota
dtd. 10/1/85 due 4/1/95-07----------Withdrawn

Rating

Regional Transportation District Colorado
Sales Tax Revenue----------A1 to A
Regional Waste System, Inc., Maine
Solid Waste Res. Rec. Rev. Floating Rate Weekly Dem. Ser. 1986 A & D (LOC-Mellon Bank, N.A.-exp. 3/1/91, conversion or earlier termination of LOC) 1986 B & E (LOC-Lloyds Bank, PLC, exp. 3/1/91 conversion or earlier termination of LOC) 1986 C & F (LOC-Manufacturers Hanover Trust Co., exp. 3/1/91 conversion or earlier termination of LOC) ---------- Withdrawn
Solid Waste Res. Rec. Rev., Floating Rate Weekly Dem., Ser. 1986 A & D (LOC-Mellon Bank)---------- A2/VMIG 1 to A3/VMIG 2
Reno County Uniform S/D 308 Kansas
Dtd. 9/1/82---------- Withdrawn
Reserve I/S/D 1, New Mexico ----------Baa
Rhinebeck C/S/D, New York----------A
Rhode Island Housing & Mortgage Finance Corp.
Home Mtge. Rev.---------- A1 to Aa
Single Family Mtge.---------- A1 to Aa
Mortgage Fin. Rev. 1988A, term due 4/1/15 & 10/1/18 (Tender Option)---------- A1/NR
Rhode Island Industrial Facility, Corp.
Indus. Devel. Marine Terminal Rev. Bonds (Mobil Corp.-Guarantor)---------- Aa3 to Aa2
Indus. Devel. Revenue Bonds (First National Bank of Boston-LOC) ---------- Aa1 to Aa2
Rhode Island Solid Waste Mangement Corp.
(Quonset Point Proj.) Ser. 1984 (LOC-Fuji Bank & Sanwa Bank, Ltd.)---------- Withdrawn
Rialto, California
Ctf. of Part. (The Greentree Sr. Apts. & Brentwood Apts. Proj.) 1988A (LOC-Swiss Bank Corp., exp. 5/1/93 or earlier termination of LOC)----------Aaa
Rice I/S/D, Texas----------Baa
Rice I/S/D, Texas
PSF-Gtd. Dtd. 5/15/88 ----------Baa to Aaa
Rich-Mar Uniform S/D
California---------- Withdrawn
Richland County, Montana
Poll. Cont. Rev. Bonds (MDU Resources Group, Inc.-Guarantor)---------- A3 to Baa2
Richland County, South Carolina
Orangeburg-Calhoun Regional Hosp. Rev. Ser. '88-C-1 (LOC-Sumitomo Bank, Ltd., Exp. 10/1/95 or earlier termination io LOC)----------Aaa
Richland Memorial Hosp. Rev. Ser. '88-A (LOC-Sumitomo Bank, Ltd., exp. 10/1/95, conversion or earlier termination of LOC)----------Aaa
Spartanburg Reg. Med. Ctr. Hosp. Rev. Ser. '88-B (LOC-Sumitomo Bank, Ltd., exp. 10/1/95, conversion or earlier termination of LOC)----------Aaa
Richmond Eye & Ear Hospital Authority, Virginia
First Mtge. Rev. Ser. 1978---------- Con.(Baa) to Ba

Rating

Richmond Hospital Authority, Indiana
Reid Memorial Hosp. Facil. Revenue, 12/1/81 (Refunded)---------- Con.(Aaa) to Aaa
Reid Memorial Hosp., Rev.---------- Con.(A) to A
Richmond-Pattie A. Clay Infirmary Hospital, Kentucky
Hosp. Rev. Ser. 1979 ---------- A to Ba1
Richmond, Virginia
Pub. Util. Rev. Ser. '83, Dtd. 3/15/83 & '84, Dtd. 2/15/84 (Refunded)----------A to Aaa
Public Utility Revenue---------- A
Richmond U/H/S/D, California----------A to Baa
Richwood Building Commission West Virginia
St. Francis Hosp.-Sacred Heart Proj.----------Withdrawn
Richwood, West Virginia
Fixed Rt. Indus. Devel. Rev. Bonds (B.F. Goodrich Co.-Guarantor)---------- Baa3 to Baa1
Ridgeland, Mississippi ---------- A to A1
Ridgeway et al. C/S/D 1
New York----------A1 to Baa1
Rim of the World Uniform S/D
Education Facility Corp., California
Lease Rental---------- Con.(A) to A
Rincon Del Diablo Municipal Water District California
Var. rate Quarterly Dem. Ctf. of Part. (LOC-Fuji Bank, exp. 5-3-93, conversion or earlier termination of LOC) ------Aaa/VMIG 1
River Delta Uniform S/D
California ----------Withdrawn
Riverdale Public Library District, Illinois ----------Baa1
Riverside, California
Sewer Revenue Series 1969-B, Dtd. 2/1/71, 1978, Dtd. 10/1/78 & 1979, Dtd. 8/1/79 (Refunded)----------A1 to Aaa
Sewer Revenue Dtd. 6/1/85 (MBIA) (Refunded)---------- Aaa to Aaa
Riverside County Industrial Development Authority, California
Var. Rt. Demand Indus. Devel. Rev. Bonds Composite Ser. A Issue I (Tokai Bk., Ltd./LOC-Box Springs Co.-Project)----------Aa2
Var. Rt. Demand Indus. Devel. Rev. Bonds Composite Ser. A Issue II (Tokai Bk., Ltd./LOC-Hilltop Developers, Inc.-Project)----------Aa2
Var. Rt. Demand Indus. Devel. Rev. Bonds Composite Ser. A Issue III (Tokai Bk., Ltd./LOC-Parks Corp.-Project) ----------Aa2
Riverside County Juvenile Facilities Corp., California
Lease Rental Ser. 1980----------Withdrawn
Riverside County-Riverside County Asset Leasing Corp., California
Ctf. of Part. (Co. Equipment Financing) 5/1/88 ---------- Con.(A)
Riverside County-Riverside County Juvenile Facilities Corp. California
Ctfs. of Part. (Indio Juvenile Hall Proj.) dtd. 7/1/88 ---------- Con.(A1)
Riverside Public Finance Authority, California
Airport & Central Ind. Redev. Proj. Areas Rev.---------- Baa
Riverside Redevelopment Agency, California
Tax Alloc. (Downtown Mile Square) ---------- Baa1

Rating

Tax Alloc. Airport Industrial Redevel. Proj., dtd. 8/1/84 (AMBAC) (Refunded)---------- **Aaa** to **Aaa**
Tax Alloc. Airport Industrial Redevel. Proj. Series 1978 & 1985 (Refunded) ---------- **Aaa**
Tax Alloc. Central Industrial Redevel. Proj. Series 1985 (Refunded)---------- **Aaa**
Roane County, West Virginia
Fixed Rt. Indus. Devel. Rev. Bonds (B.F. Goodrich Co.-Guarantor) ---------- **Baa3** to **Baa1**
Robeson County, Industrial Facility & Pollution Control Finance Authority, North Carolina:
Indus. Devel. Rev. Ref. Bonds (West Point-Pepperell, Inc.-Guarantor) ---------- **Baa2** to **Baa3**
Robstown, Texas
Series 1983----------Withdrawn
Rochelle, Illinois
Electric Light Revenue ----------Withdrawn
Rochester, Michigan ---------- **A**
Rock Hill, South Carolina
Combined Util. Rev. Rfdg. & Impvt. dtd. 2/1/84 (AMBAC) (Refunded)---------- **Aaa** to **Aaa**
Combined Utility Revenue---------- **A**
Tax Increment Revenue ---------- **Baa**
Rockdale County Development Authority, Georgia
Indus. Rev. Bonds, Ser. 1988 (Sanwa Bank, Ltd./LOC-Lochem, Inc.-Project)---------- **Aa1/VMIG1**
Rockford, Illinois
Water Revenue ----------**Baa1** to **A**
Indus. Devel. Rev. Bonds (Sunbeam Corp.-Guarantor) ---------- **B3** to **Ca**
Rockport, Texas---------- **Baa**
Rockville, Maryland
1984A, B & C due 3/15/97-04 ----------Withdrawn
Rocky Point U/F/S/D, New York----------**Baa1** to **A**
Rohnert Park Redevelopment Agency California
Redevel. Proj. Tax Alloc.---------- **Baa**
Rome, New York----------**A** to **Baa**
Ronald Sewer District, Washington
Sewer Revenue---------- **A1**
Rootstown L/S/D, Ohio ---------- **A**
Rosebud County, Montana
Unsec. Poll. Cont. Rev. Bonds (2 issues) (Montana Power Co.-Guarantor)---------- **Baa1** to **Baa2**
Roseburg Urgan Sanitation Authority, Oregon---------- **Baa1**
Roseville Economic Development Corp., Michigan
Ltd. Oblig. Ref. Rev. Bonds (Barclays Bank, p.l.c./LOC-Roseville Plaza Ltd. Partnership-Project)---------- **Aaa**
Roseville, Michigan
Adj. Mode Ltd. Oblig. Rev. Bonds (Comerica Bank Detroit/LOC ACR Industries, Inc.,-Project) ---------- **Aa3/VMIG1**
Roseville I/S/D 623, Minnesota----------**Aa** to **A**
Roseville S/D, Michigan
Qualified School Bond Loan Fund ----------**A** to **Baa**
Roslyn U/F/S/D, New York ---------- **A1** to **Aa**
Roswell, Georgia ---------- **A** to **A1**
Round Rock I/S/D, Texas
Dtd. 11/1/80, due 8/1/96-2000; 12/1/82, due 8/1/93-97
9/1/83, due 8/1/94-2003
4/1/84, due 8/1/95-04
2/1/85, due 8/1697-2005
12/15/85, due 1/1/96-2004
(Refunded)----------**A1** to **Aaa**

Rating

Routt & Rio Blanco County S/D RE-3, Colorado
Ser. 1981 & 1982---------- Withdrawn
Routt County S/D RE-2, Colorado
Ser. dtd. 8/1/83 due 11/1/94 & 11/1/2002 (Refunded) ---------- **A** to **Aaa**
Rowland U/S/D-Los Angeles County
School Regent Business Service Corp., California
Ctfs. of Part., Dtd. 10/1/85----------**Con.(Baa)** to **Baa**
Royal Oak Hospital Finance Authority Michigan
William Beaumont Hospital Revenue---------- **Aa**
Royal I/S/D, Texas
Dtd. 5/15/82, due 2/15/92-96 -------- Withdrawn
Royal Oak, Michigan ---------- **Baa1** to **A**
Limited Tax----------**Baa** to **Baa1**
Motor Vehicle Highway Fund---------- **Baa1** to **A**
Royal Oak Parking Authority, Michigan
G.O. Lease Rental---------- **Baa1** to **A**
Royal Oak Tax Inc. Finance Authority, Michigan
City Ltd. Tax) ----------**Baa** to **Baa1**
Rush City, Minnesota
Ser. 1982 ---------- Withdrawn
Rutherford County Industrial Development Board Tennessee
Indus. Devel. Rev. Bonds (Third National Bank in Nashville-LOC)----------**A1** to **Aa3**
Rutherford S/D, New Jersey---------- Withdrawn
Rye City S/D, New York---------- **Aa** to **Aa1**

S

Sabine River Authority, Texas
Secured Poll. Control Rev. Bonds (2 issues) (Dallas Power & Light Co.-Guarantor)---------- **A2** to **Baa1**
Unsecured Poll. Control Rev. Bonds (8 issues) (Dallas Power & Light Co.-Guarantor)---------- **A3** to **Baa2**
Secured Coll. Poll. Control Rev. Bonds (2 issues) (Texas Electric Service Co.-Guarantor)---------- **A2** to **Baa1**
Secured Poll. Control Rev. Bonds (2 issues) (Texas Power & Light Co.-Guarantor)---------- **A2** to **Baa1**
Poll. Control Rev. Bonds (2 issues) (Texas Utilities Electric Co.-Guarantor)---------- **A2** to **Baa1**
Sabine River Industrial Development Authority, Texas
Indus. Devel. Rev. Bonds (Allied Corp.-Guarantor)----------**A1** to **A2**
Sacramento County, California
Var. Rate Dem. Multi-Fam. Hsng. Rev., Ser. '85E (River Oaks Apts.) (LOC-Bank of Tokyo, Ltd.-exp. 9/15/97, conversion, or earlier termination of LOC) ---------- Withdrawn
Single Fam. Mtge. Rev. 1984 ---------- **Aa** to **A**
Sacramento County-California Cos.
Lease Finance Authority
Ctfs. of Part. Dtd. 10/3/88----------**Con.(A1)**
Sacramento County Community Center Auth., California
Lease Rental, dtd. 8--1-71 (Refunded) ----------**Aa** to **Aaa**
Sacramento County-Sacramento County Public Facility Finance Corp. California
Ctfs. of Part. (Cherry Island Golf Course Proj.) 5/1/88----------**Con.(A1)**

Rating

Saginaw City Building Authority Michigan
G.O. Ult. Tax Lease Rental---------- **Aa** to **A**
Saginaw, Michigan
Poll. Cont. Rev. Bonds (General Motors Corp.-Guarantor)----------**Aa1** to **Aa3**
Saginaw, Michigan---------- **Aa** to **A**
Saginaw Midland Municipal Water Corp., Michigan ---------- **Aa** to **A**
Water Supply Rev. Ser. '79 ----------**A1** to **A**
St. Bernard (Parish of), Louisiana
Poll. Cont. Rev. Bonds (Tenneco Corp.-Guarantor) ---- **Baa3** to **Baa2**
St. Bernard Parish Home Mortgage Authority, Louisiana
Single Family Mtge. Rev., 1979A---------- **Aa** to **A1**
St. Charles Public Facility Authority Missouri ----------**Baa1**
St. Clair Shores Building Authority
G.O. Lease Rental ----------Withdrawn
St. Clair Shores, Michigan
MVHF & MVHF Ltd. Tax ----------Withdrawn
St. Croix C/S/D, Wisconsin
Dtd. 6/1/80 ----------Withdrawn
St. Helena California ----------Withdrawn
St. James (Parish of), Louisiana
Sales & Use Tax ----------**Baa1**
Fixed Rt. Indus. Devel. Rev. Bonds (2 issues) (B.F. Goodrich Co.-Guarantor)------- **Baa3** to **Baa1**
Poll. Cont. Financing Bonds, Ser. 1982 (Texaco, Inc.-Guarantor)---------- **Caa** to **Baa2**
St. John the Baptist (Parish of), Louisiana
Poll. Cont. Rev. Bonds (3 issues) (Marathon Oil Co.-Guarantor)----------**Ba1** to **Baa3**
St. John the Baptist Parish Sewer District 2, Louisiana
(assumed by Parish) ---------- **Baa** to **Baa1**
St. Lawrence Industrial Development Agency, New York
Poll. Cont. Rev. Bonds (Aluminum Co. of America-Guarantor)----------**A3** to **A2**
St. Louis County Indiana Development Authority, Missouri
Var. Rate Dem. Ser. 1985 (Bonhomme Village Apts. Assoc., Ltd.) (Gty.-Household Fin. Corp.)------- **Aa3/VMIG 1** to **A1/VMIG 1**
St. Louis County, Missouri----------**Aa** to **Aa1**
St. Louis, Industrial Development Authority, Missouri
Poll. Cont. Rev. Bonds (General Motors Corp.-Guarantor)----------**Aa1** to **Aa3**
St. Louis, Missouri
Indus. Devel. Rev. Bonds (I C Products Co.-Guarantor)----------**A3** to **Baa1**
St. Louis Planned Industrial Expansion Authority, Missouri
Indus. Devel. Rev. Bonds (Alumax, Inc.-Guarantor) -------- **Ba1** to **Baa2**
Indus. Devel. Revenue Bonds (First National Bank of Boston-LOC)----------**Aa1** to **Aa2**
St. Louis Port Authority, Missouri
Indus. Devel. Revenue Bonds (First National Bank of Boston-LOC)----------**Aa1** to **Aa2**
St. Lucie County, Florida
Indus. Devel. Rev. Ref. Bonds, Ser. A (Toronto Dominion Bank-LOC/Florida Convalescence Centers, Inc.-Project) ---------- **Aaa/Prime-1**
St. Mary's City S/D, Ohio ----------Withdrawn
St. Marys, Kansas
Poll. Cont. Rev. Bonds (Centel Corp.-Guarantor)----------**A2** to **Baa1**

Rating

St. Mary Parish S/B Amelia Sub-Dist. 1 of 6th Wrad Spl. S/D 3, Louisiana ---------- Baa1 to Baa
St. Mary Parish S/B Consolidated S/D 1, Louisiana ---------- Baa1 to Baa
St. Mary Parish School Board Construction S/D 1, Louisiana Ser. '81, Due 3/1/89-96; '82, due 3/1/89-97 ----------Withdrawn
St. Mary Parish S/B, Louisiana Sales & Use Tax ---------- Baa1 to Baa
St. Mary Parish S/B 4th Ward Special S/D 4, Louisiana ---------- Baa1 to Baa
St. Mary Parish S/B 5th Ward Special S/D, Louisiana ---------- Baa1 to Baa
St. Mary Parish S/B S/D 8, Louisiana---------- Baa1 to Baa
St. Paul Housing & Redevelopment Auth., Minnesota Baptist Hosp. Fund, Inc.- Midway Hosp., Ser. 1982 A, Dtd. 11/1/82 (Refunded) ---------- Aaa
St. Paul, Minnesota Sewer Revenue---------- A1
St. Peter, Minnesota Elec. Util. Rev. ---------- Baa1
St. Peters, Missouri ---------- A to A1
St. Petersburg, Florida All Children's Hosp., Rev. ---------- Baa1
St. Petersburg Health Facility Authority, Florida St. Anthony's Health Care Center, Inc. Hosp. Rev. Ser. B 7/1/83 (Refunded)------Con.(A) to Aaa
Franciscan Sisters of Allegany Health System, Inc.) St. Anthony's Health Care Center) Revenue ---------- A
St. Tammany Parish Recreation District 1, Louisiana---------- Baa
St. Tammany Public Trust Finance Authority, Louisiana Single Family Mtge. Rev. 1979A & 1980A----------Aa to A
Salem County Industrial Pollution Control Finance Authority New Jersey Fixed Rt. Indus. Devel. Rev. Bonds (3 issues) (B.F. Goodrich Co.-Guarantor)------- Baa3 to Baa1
Poll. Cont. Rev. Bonds (4 issues) (Public Service Electric & Gas Co.- Guarantor) ---------- Aa3 to A1
Salem, Industrial Development Authority, Virginia Indus. Devel. Rev. Bonds, Ser. 1979 (Hospital Corp. of America-Guarantor) ----------A2 to Baa1
Salem, Massachusetts ---------- A to A 1
Salem, Massachusetts Poll. Cont. Rev. Bonds (New England Power Co.-Guarantor) ---- Aa3 to A1
Salem S/D, New Hampshire ---------- A to A1
Salida U/S/D, California---------- Baa1
Saline County, Arkansas Poll. Cont. Rev. Bonds (2 issues) (Aluminum Co. of America-Guarantor) ---------- A3 to A2
Salisbury Township S/D, Pennsylvania ---------- Baa1
Salix (Town of), Iowa Poll. Cont. Rev. Bonds (Iowa Power & Light Co.- Guarantor) ---------- Aa3 to A2
Salt Lake City Housing Authority, Utah Rev., Ser. 1985A ---------- Aa to A1
Salt Lake City Municipal Building Authority, Utah Lease Revenue ---------- Con.(A1)

Rating

Salt Lake City Suburban Sanitary District 1, Utah Dtd. 12/1/84, Due 12/1/92-03 ------- Withdrawn
Salt Lake City, Utah IHC Hospitals, Inc., Hosp. Rev., Ser. 1988 A & B ---------- Aa
Salt Lake County, Housing Authority, Utah Housing Rev. Ref. Bonds Series 1988 (Swiss Bank Corp./LOC-Sandy Retirement Center-Project)---------- Aaa/VMIG1
Salt River Project Agricultural Improvement & Power District, Arizona Elec. Rev. Ser. 1980-A, Due 1997-01, 2005 & 2010; 1980-B, Due 1997-01; 1981-A, Due 1993-03, 2021; 1983-B, Due 1994-2008; 1983-C, Due 1994-2006, 2015, 2023; 1984-A, Due 1995-02; 1985-A, due 1996-03 (Refunded) ----------Aa to Aaa
San Antonio, Texas Int'l Airport Rev. Ser. 1966, 1974 & 1976---------- Withdrawn
San Benito County Water Conservation & Flood Control District (Zone 6) Industrial Facility Corp., California 1988 Ctfs. of Part. Dtd. 8/1/88---------- Baa1
San Bernardino County, California Single Family Mtge. Revenue (GNMA mtge.-backed securities) 1988 Ser. A----------Aaa
San Bernardino County, Industrial Development Authority, California Adj. Fixed Rt. Indus. Devel. Rev. Bonds, Ser. 1987 (Sumitomo Bank, Ltd.)---------- Aaa/VMIG1
San Bernardino County-San Bernardino Public Safety Authority, California Ctfs. of Part. (Sheriff's Fac. Proj.) Dtd. 4/1/86---------- Con.(A1) to A1
San Bernardino County Wwks. Dist. 8-Inland Empire Public Facility Corp., California Ctf. of Part. (Water System Acquisition Ref. & Cap. Impvt. Proj.)----------Baa
San Bernardino/Crestline Finance Authority Ctfs. of Part. California ---------- Withdrawn
San Diego County Housing Authority California Var. Rate Dem. Multi-Family Hsng. Rev. 1988A (LOC-Sumitomo Trust Bank, exp. 6/1/93, conversion or earlier termination of LOC) ---------- Aa1/VMIG 1
San Diego-Rauscher Pierce Refsnes Leasing Inc., California Ctfs. of Part. dtd. 5/1/86 --------- Con.(Aa) to Aa
San Diego Redevelopment Agency Californinia Horton Plaza Proj. Tax Alloc. Subordinate Lien---------- Baa1
San Dimas Redevelopment Agency Califorinia Var. Rt. Dem. Ref. Ctfs. of Participation (Daiwa Bank-LOC/San Dimas Station II-Project)---------- VMIG1
San Francisco, California Sewer Rev., Jr. Lien----------A
San Francisco Municipal Railway Improvement Corp., California Lease Rental ----------A1 to A
San Francisco Parking Authority California Moscone Ctr. Garage Lease Revenue----------A1 to A

Rating

San Francisco Public Utility Commission, California Water Revenue Series 1985 (Refunded)---------- Aa to Aaa
San Joaquin S/D California----------Withdrawn
San Jose Parking Authority California Lease Rental, 1985----------Con.(A1) to A1
San Francisco Redevelopment Agency California Moscone Center Lease Revenue 1988 ---------- Con.(A)
South School Lease Rental---------- A1 to A
Var. Rate Dem. Multi-Fam. Hsg. Rev. (Bayside Vill. Proj.) 1985 Issue D Ser. B (LOC-Bankers Trust Co., exp.- 1/1/89, conversion or earlier termination of LOC)----------Withdrawn
San Francisco Social Services Corp. California Lease Rental---------- A1 to A
San Francisco Stadium Inc. California Lease Rental Ref. Ser. '77-A---------- A1 to A
San Jose-San Jose Public Facility Finance Corp., California Ctf. of Part. 5/1/88 (Communications Ctr. Proj.) ---------- Con.(A1)
San Luis Obispo County-California Cos. Lease Finance Authority Ctfs. of part. Dtd. 4/1/88 (effective 4/4/88 upon conversion) ---------- A
San Marcos Unifornia S/D California ----------Withdrawn
San Pablo Sanitation District California ----------Withdrawn
San Saba, Texas Electric Revenue ---------- Baa
Santa Barbara, California Santa Barbara Redevel. Agency Ctf. of Part., Harbor Impvt. Proj. ----------Con.(A1) to A1
Sands Consolidated I/S/D, Texas Ser. dtd. 9/15/82----------Withdrawn
Santa Barbara-Santa Barbara Public Facility Corp., California Ctf. of Part. (Wtr. Sys. Impvt. Proj.) ---------- A
Santa Clara County, California YMCA of Santa Clara Co. Ctfs. of Part. dtd. 7/1/85---------- A1
Santa Clara County Flood Control & Water Dist., California Zone N.C. 1 ---------- A1 to Aa
Zone W-1---------- A1 to Aa
Santa Clara Uniform S/D California ----------Withdrawn
Santa Clara Valley Water District, California Water Revenue ---------- A1 to Aa
Santa Clara Valley Water Dist.- Santa Clara Valley Water Dist. Public Facility Finance Corp., California Ctfs. of Part. Dtd. 2/1/88 ---------- A1
Santa Clara U/H/S/D California ----------Withdrawn
Santa Monica Redevelopment Agency, California Ocean Park Redevel. Tax Alloc. 10/1/84 (Refunded) ---------- Baa1 to Aaa
Ocean Park Red. Proj. 1A & 1B, Tax Alloc. ---------- Baa1
Santa Rosa, California Wastewater Revenue ---------- A
Santa Rosa County School Board Florida Ctfs. of Indebt. Race Track Oil & Gas Severance Tax Revenue ----------Baa to A

Rating

Santa Ynez River Water Consolidated District, California
Impvt. Dist. 1 ---------- **Baa1**

Sarasota-Manatee Airport Authority, Florida
Airport Rev. Ser. 1984 (LOC-Lloyds Bank International, expire 2/1/88 or earlier termination of LOC) ---------- Withdrawn

Saratoga California ---------- Withdrawn

Sarpy County, Nebraska
Poll. Cont. Rev. Bonds (Allied Corp.-Guarantor) ---------- **A1** to **A2**

Sauk Centre, Minnesota ---------- **Baa1** to **Baa**

Savannah Downtown Development Authority, Georgia
Var. Rate Ind. Dev. Rev. Ser. 1985 (Factors Walk Partners Proj.) (Expire 5/15/95, conversion, or earlier Guaranty Termination) ----- **Aa3/VMIG 1** to **A1/VMIG1**
Indus. Devel. Rev. Bonds (Household Finance Corp.-Guarantor) ---------- **Aa3** to **A1**

Savannah Resource Recovery Development Authority, Georgia
Var./Fixed Rate Rev. Ser. 1984 (Savannah Energy Co. Proj.) (LOC-Chemical Bank, expire 12/1/92, conversion, or earlier termination of LOC) ---------- Withdrawn

Schenectady City S/D, New York ---------- **A1** to **A**

Scotia, New York ---------- **Baa1**

Scott County, Kentucky
Ind. Devel. Rev., Ser. 1987 (Hoover Group, Inc. Proj.) (LOC-First Nat'l. Bank of Boston) --------- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Indus. Devel. Revenue Bonds (First National Bank of Boston-LOC)---------- **Aa1** to **Aa2**

Scott County, Tennessee---------- **Baa**
Rural School ---------- **Baa**

Scottsboro, Alabama
Waterworks Sewer & Gas Board
Water, Sewer & Gas Revenue Series 1985 (Senior Lien) ---------- Withdrawn

Scottsboro Electric Power Board, Alabama
Electric Revenue Series dtd. 5/15/84 (Refunded)---------- **Baa1** to **Aaa**
Electric Revenue Dtd. 5/1/78 & 10/1/79 Electric Revenue --------- **A** to **Baa1**

Scranton-Lackawanna Health & Welfare Auth., Pennsylvania
Moses Taylor Hospital, Revenue ---------- **Con.(Baa1)** to **Baa1**

Seaford U/F/S/D, New York---------- **Baa1** to **A**

Sealy, Texas
Water & Sewer Revenue---------- **Baa**

Sealy I/S/D, Texas
Ser. 1981, due 2/15/92-97
1982 de 2/15/91-94---------- Withdrawn

Seattle Cons. Local Improvement District 1, Washington
Assessment Ser. '79, Dtd. 9/1/79 ----- Withdrawn

Seattle Indian Services Commisssioner Washington
Special Obligation---------- **Aa**

Seattle Museum Development Authority Washington
Special Obligation---------- **Aa**

Seattle, Washington---------- **Aa**

Seavcy, Arkansas
Indus. Devel. Rev. Bonds, Ser. 1988 (Swiss Bank Corp./LOC-Kohler-Project)---------- **Aaa/VMIG1**

Sedgwick County Uniform S/D 259, Kansas
Dtd. 8/15/78---------- Withdrawn

Rating

Selma Industrial Development Board, Alabama
Indus. Devel. Bonds, Ser. 1988 (AmSouth Bank, N.A./LOC-Allied Products-Project)---------- **Aa2**
Flt. Rt. Indus. Devel. Rev. Bonds (Union Bank of Switzerland-LOC/Hammermill Paper Co.-Project) (Formerly held LOC from Bankers Trust Co.) ---------- **Aa2/Prime-1** to **Aaa/Prime-1**

Selma Medical Clinic Board, Alabama
Indus. Devel. Rev. Bonds, Ser. 1980 (Hospital Corp. of America-Guarantor)---------- **A2** to **Baa1**

Selmer, Tennessee ---------- **Baa**

Seneca County, Ohio
Indus. Devel. Rev. Bonds (Chemetron Corp.-Guarantor) ------ **Caa** to **Ca**

Sequoia Hospital District, California
Hospital Revenue---------- Withdrawn

Shakopee, Minnesota
Benedictine Health Sys. (St. Francis Reg. Med. Ctr.) Series 1987 (LOC-Credit Suisse, Expire 1/2/92, conversion to fixed rate or earlier termination of LOC) ---------- **Aaa/VMIG 1**

Shallowater I/S/D, Texas
PSF-Gtd. Series 1987 ---------- **Baa1** to **Aaa**

Shasta County-California Cos. Lease Finance Authority
Ctfs. of Part. Dtd. 10/3/88---------- **Con.(Baa)**

Shasta County Public Facility Corp., California
Lease Rental ---------- Withdrawn

Shasta County-Shasta County Public Facilities Corp., California
1988 Acquisition & Rfdg. Ctfs. of Part. (Justice Center Prog.) (LOC:Sumitomo Trust & Bank-exp. 9/1/94 mandatory tender or earlier termination of LOC) ---------- **Aa1**

Shawnee, Kansas---------- **A1**

Shelby County Health Education & Housing Facility Board Tennessee
Multi-Fam. Hsng. Rev. (Arbor Lake Proj.) (LOC-Chemical bank, exp. 3/1/2000 or earlier terination of LOC; VMIG exp. on conversion to term rate in excess of 3 yrs.)---------- **A2/VMIG 1**

Shelby County, Tennessee
Single Family Mtge. Rev. Ser. 1983---------- **A1** to **A**

Sheldon I/S/D, Texas
Dtd. 4/1/81, due 2/1/95; 6/1/84, due 2/1/95-99 ---------- Withdrawn

Shenandoah Municipal Sewer Authority, Pennsylvania
Sewer Rev. Lease Rental ---------- Withdrawn

Sherburne County, Minnesota ---------- **A**

Sheridan, Arkansas
Var. Rt. Demand Indus. Devel. Rev. Bonds 1988 Ser. A & 1988 Series B (Pittsburgh National Bank-LOC/H. H. Robertson Co.-Project)---------- **Aaa**

Shippensburg Borough Authority, Pennsylvania
Lease Rental Wtr. Rev.---------- Withdrawn

Sibley County, Minnesota---------- **A1** to **A**
G.O. Road---------- **A1** to **A**

Sidney, Nebraska
Indus. Devel. Rev. Bonds (Eltra Corp.-Guarantor) ---------- **A1** to **A2**

Rating

Signal Hill Redevelopment Agency California
Tax Alloc. Ser. 1985 (Signal Hill Redevel. Prog. 1) ---------- Withdrawn

Sikeston, Missouri
Elec. Revenue ---------- **B** to **B1**

Siler City, North Carolina---------- **Baa** to **Baa1**

Simi Valley Civic Center Authority California
Facility Lease Rental dtd. 7/1/77 ---------- **A** to **A1**

Sioux City, Iowa
St. Luke's Regional Medical Center Hosp. Fac. Rev. Ref. Ser. '85-A, Dtd. 8/1/85 & Ser. '85-B, Dtd. 9/1/85 (MBIA) (Refunded) ---------- **Aaa** to **Aaa**

Sioux Falls, South Dakota
Sales Tax Revenue ---------- **A**

Skagit County Public Hospital District 304, Washington
United Gen. Hosp. Rev. ---------- **Baa**

Smithville Health & Education Facility Board Tennessee
Indus. Devel. Rev. Bonds, Ser. 1979 (Hospital Corp. of America-Guarantor) ---------- **A2** to **Baa1**

Smyrna, Tennessee---------- **A** to **A1**

Snohomish & Island Cos. S/D 401, Washington---------- **A**

Snohomish County Fire Protection District 7 Washington---------- Withdrawn

Snohomish County Public Hospital District 2, Washington
Stevens Memorial Hosp. Rev. Ser. '81, Dtd. 2/1/81 ---------- Withdrawn

Snohomish County, Washington
Dtd. 9/1/80 due 9/1/91-2000 ---------- Withdrawn

South Bend Civic Center Building Authority, Indiana
Lease Rental---------- **A1** to **A**

South Bend Community School Corp. Indiana ---------- **A1** to **A**

South Bend, Indiana
Multi-Family Hous. Econ. Devel. Rev. (Mill Race Proj.) Ser. '85 (CD-Bankers Trust Co., exp. 12/15/88)---------- Withdrawn

South Bend Middle S/B/C Indiana ---------- **A1** to **A**

South Bend Park District Indiana---------- **A1** to **A**

South Bend Parking Facilities Inc., Indiana
Lease Rental---------- **A1** to **A**

South Bend Redevelopment Authority, Indiana Lease Rental Rev. (Coveleski Stadium Proj.) ---------- **A**
(Parking Fac. Proj.)---------- **Con.(A)**

South Bend Redevelopment District Indiana ---------- **A1** to **A**

South Carolina Economic Development Authority
Econ. Devel. Rev. Bonds, Ser. 1988-A (Credit Commercial de France/LOC) (Mar-Mac Manufacturing Co., Inc-Project) (Kent Manufacturing Co.-Project)---------- **VMIG1**

South Carolina Education Facility Authority
Ed. Fac. for Private Non-Profit Institute Revenue (Presbyterian Coll. Proj.) Series '88 (LOC-South Carolina National Bank, exp. 7/1/93, or earlier termination of LOC)---------- **Aa**

South Carolina Jobs Economic Development Authority
Economic Devel. Rev. Bonds, Series 1988-B (Credit Commercial de France)---------- **Aa3/VMIG1**

Rating

South Coast Air Quality Management District Building Corp., California
Installment Sale Rev. dtd. 8/1/88 ---- Baa1
Lease Rental Ser. 1979 ---- Baa to Baa1

South Dakota Building Authority
Rev. Ser. dtd. 2/1/80; 3/1/80; 4/1/78 & 11/1/82 (Refunded)---- Con.(Aaa) to Aaa

South Dakota Health & Education Facility Authority
Vocational Ed. Prog. Rev. ---- A
St. Lukes Midland Reg. Med. Center Hosp. Rev. ---- A1 to A
Rev. Ser. '88-A (McKennan Hospital Issue) (LOC-Sumitomo Bank, Ltd.-exp. 7/1/95, substitution or earlier termination of LOC) ---- Aaa

South Dakota Housing Development Authority
Homeownership Mtge., Ser. 1987A (VMIG exp. 4/5/88)---Withdrawn

South Huntington U/F/S/D
New York ---- A to A1

South Illinois University
Rec. Fac. Rev. ---- A

South Lincoln County Fire Protection District, Wyoming ---- Baa1 to Baa

South Louisiana Port Commission
Lousiana
Fixed Rt. Indus. Devel. Rev. Bonds (2 issues) (B.F. Goodrich Co.-Guarantor)---- Baa3 to Baa1

South Miami, Florida
Pub. Impvt. Rev. (Utility Tax) ---- A

South Portland, Maine---- Aa to Aa1

South San Luis Obispo County Sanitation District California
Sewerage Revenue ----Withdrawn

Southeast Texas Housing Finance Corp., Texas
Sec. Multi. Family Housing Rev. Bonds (Executive Life Insurance Co.,-Guarantor) ----Baa1 to A2
Multi-Fam. Hsng. Ser. 1985 (Stone Ridge Assoc., Ltd. Proj.) (LOC-Mellon Bank)---- A2 to A3

Southeast, et al. C/S/D 1
New York ---- A to A1

Southern Pines, North Carolina ---- Baa1 to A

Southfield Economic Development Corp., Michigan
Obligation Refunding. Rev. Bonds (Barclays Bank PLC-LOC/Southfield Plaza Ltd. Partnership-Project)---- Aaa

Southwest I/S/D, Texas
PSF-Gtd., dtd. 5/1/88 ---- Baa1 to Aaa

Sparks, Nevada
Fixed Rt. Indus. Devel. Rev. Bonds (B.F. Goodrich Co.-Guarantor) ---- Baa3 to Baa1

Spearfish, South Dakota
Lutheran Hosp. & Homes Society, Lookout Memorial Hospital Revenue----A1 to Baa1

Spearman I/S/D, Texas ---- Baa1

Spencer, Massachusetts ---- A

Spindale, North Carolina ---- Baa

Spokane & Whitman Cos. S/D 360-316 Washington ----Withdrawn

Spokane County Rural Library District, Washington ---- A

Spokane County S/D 356
Washington---- A1 to A

Spokane County S/D 360
Washington----Withdrawn

Springfield Airport Authority, New Jersey
Indus. Devel. Rev. Bonds (Allied-Signal, Inc.-Guarantor) ----A1 to A2

Springfield Hospital Facility Authority, Oregon
McKenzie-Willamette Memorial Hospital, Hospital Revenue---- Con.(Baa1) to Baa1

Stamps, Arkansas
Indus. Devel. Rev. Bonds (Pacific Corp.-Guarantor) ----A2 to A3

Stanislaus County-California Cos. Lease Finance Authority
Ctfs. of Part. Dtd. 10/3/88 ---- Con.(Baa1)

Stanislaus Uniform S/D, California ----A

Stanton I/S/D, Texas---- Baa1

Staples, Minnesota----Baa

Stark County & Dickinson Law Enforce Center Building Authority North Dakota
Ser. 1983 ---- Withdrawn

Stark County, Ohio
Sewer Revenue ---- Baa1
Indus. Devel. Rev. Bonds Federated Dept. Stores Inc.-Guarantor)----Aa2 to B2

Stark County, Ohio---- Aa to A

Startex Jackson Wellford Duncan Water Dist., South Carolina----A

Stearns Co.-Stearns County Building Authority, Minnesota
Ctf. of Part. (Co. Admin. Bldg. Proj.) (LOC-Fuji Bank-exp. 8-1-95 or earlier termination of LOC)----Aaa

Stephenson County S/D 145, Illinois
Dtd. 9/1/82, 6/1/83, 7/1/86-7 12/1/86 ---- Withdrawn

Stephenville, Texas
Utility Rev., 1985 due 6/1/96-2006 (AMBAC) (Refunded) ----Aaa

Sterling, Colorado ----A1 to A

Stevens County S/D 115, Washington ---- A to Baa1

Stevens Pt. Area Public S/D, Wisconsin
Promissory Notes----A1

Stow, Massachusett ----A to A1

Strafford County, New Hampshire----A to A1

Stratham S/D, New Hampshire---- Baa1

Streamwood, Illinois ----A

Stroudsburg Area S/D, Pennsylvania----A

Suffern, New York ---- Baa1 to A

Sugar Land, Texas
Dtd. 6/15/83, Due 3/15/94-02---- Withdrawn

Sullivan County Industrial Development Board, Tennessee
Holston Valley Comm. Hosp. Revenue---- Con.(A) to A1

Sulphur Housing & Mortgage Finance Trust, Louisiana
Single Family Mtge. Revenue Ser. 1979 B dtd. 12/1/80 (Refunded) ----Aaa

Summit County, Ohio
Fixed Rt. Indus. Devel. Rev. Bonds (B.F. Goodrich Co.-Guarantor)----Baa3 to Baa1

Sumner County, Tennessee Industrial Development Board
Var. Fixed Rt. Rev. Bonds (Trust Co. Bank/LOC-LECO Corp.-Project) ---- Aa1

Sumter County, South Carolina
Tuomey Hospital Revenue dtd. 4/1/82---- Withdrawn

Sun Valley, Idaho----A

Rating

Susanville, California
Hosp. Rev. Ctfs. of Part. (Lassen Community Hospital) Series A (LOC- Barclays Bank PLC, expire 3/1/93, or upon conversion or earlier termination of LOC) ----Aaa/VMIG 1

Susquehanna Township Authority, Pennsylvania
School Revenue----Baa to A

Susquehanna Township S/D, Pennsylvania ---- A

Sweetwater County, Wyoming
Fixed Rt. Poll. Cont. Rev. Bonds (7 issues) (Idaho Power Co.-Guarantor)---- A2 to A3
Pollution Control Revenue Refunding Bonds, Series A & B (National Westminister Bank, p.l.c.-LOC/Pacificorp-Project) ---- Aaa/Prime-1

Sylacauga Hospital Board Alabama
Sylacauga Hosp., Nursing Home & Nursing School, Revenue 5/1/80----Withdrawn

Syosset C/S/D, New York---- A1 to Aa

Sylvan Beach, New York ---- Baa

Sylvan U/S/D, California---- A

T

Tacoma, Washington
Sewer Revenue---- A to A1
Sewer Revenue, Jr. Lien ---- A to A1

Tallahassee, Florida
Airport Revenue---- Baa1
Tallahassee Memorial Reg. Med. Ctr., Inc. Ser. A dtd. 12/1/81 (Refunded) ----A to Aaa

Tallulah, Louisiana ---- Baa to Ba
Sales & Use Tax ---- Baa to Ba

Tampa, Florida
Utilities Tax & Special Revenue Jr. Lien Series 1985 Due 10/1/89-99, 2005, 2010 & 2015 (Refunded)----A to Aaa
Dtd. 10/1/85 (Insured Maturities 2000-02, 2008, 2013 & 2014 (MBIA) (Refunded) ---- Aaa to Aaa

Taos County, New Mexico
Poll. Cont. Ref. Rev. Bonds (Union Bk. of Switzerland/ LOC-Union Oil Co. of California-Project) ---- Aaa

Tarrant County Health Facility Development Corp., Texas
Adventist Health Sys./Sunbelt Hosp. Revenue----A to Baa1
Harris Methodist Health Sys. Rev. Var. Rate Dem. Health Rev., Ser. 1988 (LOC-Fuji Bank, Ltd., exp. 9/10/93, conversion or earlier termination of LOC; VMIG exp. upon conversion of interest mode in excess of 3 yrs.) ----Aaa/VMIG 1

Taylor Building Authority, Michigan
G.O. Lease Rental ----A to Baa1

Taylor County, Development Authority Georgia
Indus. Devel. Rev. Bonds, Ser. 1988 (Trust Co. Bank/LOC-Chipman-Union, Inc.-Project) ----Aa1

Taylor Industrial Development Corp.
Indus. Devel. Rev. Ref. Bonds (Harris Trust & Savings Bank/ LOC-Intercraft Industries Corp.-Project)---- Prime-1

Rating

Taylors Falls I/S/D 140, Minnesota---Withdrawn
Taylor, Michigan---A to Baa1
G.O. Ltd. Tax---Baa1 to Baa
Tazewell County, Virginia---Withdrawn
Teaneck Township S.D., New Jersey---Aa
Teleford Borough Authority, Pennsylvania
Gtd. Rev.---Withdrawn
Temple Reinvestment Zone No. One, Texas
Tax Increment Bonds---Baa
Terre Haut County, Indiana
Indus. Devel. Rev. Bonds (Mellon Bank N.A./LOC)---A3 to A2
Terre Haute, Indiana
Economic Development Revenue Bonds (Mellon Bank, N.A.-LOC)---A2 to A3
Terrebonne Parish Waterworks District 1, Louisiana---A to Baa1
Terrebonne Parish Waterworks District 2, Louisiana---Baa1 to Ba
Water Revenue---Baa to Ba
Texarkana Public Facility Board Arkansas
Waterworks Revenue---Baa1
Texarkana, Texas
Waterworks & Sewer. Rev.---Baa1
Texas City, Texas
Dtd. 7/1/73, 6/1/76 & 12/1/77 (Refunded)---A1 to Aaa
Texas Commerce Bancshares, Inc.
Letter of Credit Revenue Bonds of---Baa1 to Baa2
Texas Commerce Bank N.A.-Houston
Letter of Credit Revenue Bonds of---A2 to Baa1
Texas Health Facility Development Authority
Baylor Health Care System Affiliated Group (Gtd. by Baylor Univ. Med. Ctr.)---Aa
Texas Housing Agency
Residential Mtge. Rev. Ser. '88-A (VMIG exp. 4/2/90, or earlier conversion)---Aa/VMIG 1
Single Fam. Mtge. Rev. Ser. 1987-B (VMIG exp. 3/1/88)---Withdrawn
Texas Public Property Finance Corp.
School Property Acquisition Bonds Ser. '88-C---Baa
Texas Small Business Industrial Development Corp.
Community Development Series '85 Dated 12/1/85 Due 12/1/88---MIG 1 to MIG 3
Industrial Development Revenue Bonds (Mellon Bank, N.A.-LOC)---A2 to A3
Texas, State of
Ed. Institution Texas A & M Univ. Permanent Univ. Fund Sub. Lien Variable Rate Notes Ser. A (VMIG exp. at conversion to fixed rate or expiration of credit agreement at 12/31/89)---Aa/VMIG 1
Ed. Institution West Texas State Univ. Combined Fee Revenue---A to Baa1
State Ed. Institution Bds.
Texas A & M Univ. Sys.
Texas A & M Univ. Comb. Fee Rev. Ser. 1985 & 1986 (Refunded)---A1 to Aaa
Stadium Rev., Ser. 1978 (Refunded)---A to Aaa
Util. Stud. Fee Rev., 1978 (Refunded)---A1 to Aaa
State Ed. Institution Pan American Univ. Combined Fee Revenue---Baa to Baa1

Rating

State Education Institution
Texas A & M Univ. Comb. Fee Rev.---A1
Thief River Falls I/S/D 564 Minnesota---Baa1 to Baa
ThomasonUpson County Industrial Development Authority, Georgia
Fixed Rt. Indus. Devel. Rev. Bonds (B.F. Goodrich Co.-Guarantor)---Baa3 to Baa1
Thomasville, Industrial Development Board Alabama
Indus. Devel. Rev. Bonds, Ser. 1979 (Georgia-Pacific Corp.-Guarantor)---A2 to A3
Thomasville Payroll Development Authority, Georgia
Indus. Devel. Rev. Bonds (TRW, Inc.-Guarantor)---Aa3 to A2
Thousand Oaks-Thousand Oaks Public Finance Authority, California
Ctfs. of Part. 1988, Dtd. 6/1/88---Con.(A1)
Thurston & Pierce Cos. S/D 2 Washington---A to Baa1
Thurston & Pierce Cos. S/D 2, Washington
Dtd. 2/1/84, Due 12/1/94 thru 6/1/02 (Refunded)---Baa1 to Aaa
Thurston County S/D 33, Washington
Dtd. 5/1/80, Due 11/1/90-99; 4/1/84, Due 12/1/95-03 (Refunded)---A1 to Aaa
Tippecanoe County, Indiana
All Outstg. Fixed Rt. Poll. Cont. Rev. Bonds (2 issues) (Caterpillar, Inc.-Guarantor)---A3 to A2
Tippecanoe County Public Library Leasing Corp., Indiana---Con.(A1)
Tonka Bay, Minnesota---A
Tooele City, Utah
Series 1979---Withdrawn
Tower Soudan I/S/D 708, Minnesota---Baa
Tracy, Minnesota---A to Baa
Travis County Research & Development Authority, Texas
Multi-Modal Interchangeable Rate Revenue (The University of Texas at Austin Semi Conductor Manufacturing Lab. Proj.) 1988---A1/VMIG 1
Tredyffrin-Easttown S/D Pennsylvania---Aa1 to Aaa
Tredyffrin Township S/D Pennsylvania---Aa1 to Aaa
Trenton, Tennessee---Baa1
Tri-Cities Municipal Water District California
Water Revenue---Withdrawn
Triborough Bridge & Tunnel Authority, New York
Mtge. Recording Tax Spec. Oblig.---A
General Purpose Rev. Ser. A dtd. 7/1/80 due 1/1/10; D dtd. 10/1/83 due 1/1/98; E dtd. 1/1/85 due 1/1/2000; F dtd. 1/15/85 due 1/1/2000 & G, dtd. 5/15/85 due 1/1/2015 (Refunded)---Aaa
General Purpose Rev. Ser. A, Dtd. 7/1/80, due 1/1/10; D, Dtd. 10/1/83, Due 1/1/98; E, Dtd. 1/1/85, Due 1/1/00; F, Dtd. 1/15/85, Due 1/1/00; G, Dtd. 7/15/85, Due 1/1/15---Withdrawn
Series D Dated 10/1/83, due 1/1/03-12 (Refunded)---Aa to Aaa
Trinidad, Colorado---A to Baa

Rating

Trinity River Authority, Texas
Trinity River Authority of Texas
Multi-Modal Interchangeble Rt. Poll. Cont. Rev. Ref. Bonds (Banque Nationale de Paris/LOC-Lafarge Corp. -Project)---Aaa
Tarrant Co. Water Rev., Ser. 1980 due 2/1/96-2002; 1984A due 2/1/96-2009 (Refunded)---A to Aaa
Poll. Control Rev. Bonds (Texas Utilities Electric Co.-Guarantor)---A2 to Baa1
Pollution Control Revenue (General Motors Corp.)---Aa1/VMIG 1 to Aa3/VMIG 1
Pollution Control Revenue Bonds (3 issues) (General Motors Corp.-Guarantor)---Aa1 to Aa3
Tri-Valley C/S/D at Grahamsville, New York---Baa1
Troy, Alabama---Baa1
Troy City S/D, New York---Baa1
Troy, Ohio
Fixed Rt. Indus. Devel. Rev. Bonds (B.F. Goodrich Co.-Guarantor)---Baa3 to Baa1
Troy I/S/D, Texas
PSF-Gtd., Series 1987---Baa to Aaa
Trumbull County, Ohio
Fixed Rt. Indus. Devel. Rev. Bonds (United States Gypsum Co.-Guarantor)---A1 to Ba3
Tryon, North Carolina---Baa
Tualatin Development Commission Oregon
Urban Renewal Tax Allocation 12/1/82---Withdrawn
Tualatin, Oregon
6/1/84---Withdrawn
Tucson, Arizona
Water Rev. Ser. '62, '65 '71 & '73---Withdrawn
Tullahoma, Tennessee
Ser. '84---Withdrawn
Tulsa Industrial Authority, Oklahoma
Hillcrest Med. Ctr. Proj., 1988 Hosp. Rev. (LOC-Mitsubishi Bank, Ltd., exp. 3-1-93 conversion or earlier termination of LOC)---Aaa/VMIG 1
Tulsa Municipal Airport Trust (Trustees of) Oklahoma
1988 Adj. Rt. Rev. Obligs. (Fuji Bank, Ltd.) (Mitsubishi Bank, Ltd.) (Societe Generale) (Sumitomo Bank, Ltd.)---Aaa/VMIG1
Tulsa Public Facility Authority, Oklahoma
Capital Improvement Rev. Ser. '88-A & '88-B (LOC-Sanwa Bank, exp. 3/1/93, or earlier termination of LOC)---Aa1
Turner County S/D, Georgia---Baa
Turtle Run Community Development District, Florida
Coral Springs Adjustable Rate Water Mgmt. Benefit Tax Ser. '88 (LOC-Fuji Bank-exp. 5/1/93, or earlier termination of LOC)---Aaa
Tuscaloosa, Alabama
Water & Sewer Rev. Dtd. 3/1/84, Due 1/1/90-94---Withdrawn
Water & Sewer Rev. Ser. dtd. 3/1/84 due 1/1/88 through 7/1/89 & 7/1/94 through 1/1/2008---Withdrawn
Tuscaloosa Industrial Development Board, Alabama
Flt. Rt. Indus. Devel. Rev. Bonds (Union Bank of Switzerland-LOC/Hammermill Paper Co.-Project) (Formerly held LOC from Bankers Trust Co.)---Aa2/Prime-1 to Aaa/Prime-1

Rating

Twin Falls County S/D 413
Idaho ---------- A to Baa
Twinsburg, Ohio
Indus. Devel. First Mtge. Rev.
Bonds (3 issues) (Revco DS,
Inc.-Guarantor) ---------- Caa to Ca
Fixed Rt. Indus. Devel.
First Mtge. Rev. Bonds
(3 issues) (Revco D S
Inc.-Guarantor) ---------- B3 to Caa
Tyler Health Facility Development
Corp.-East Texas
Hosp. Foundation Hosp. Ref.
Rev. Ser. '88 (LOC-National
Australia Bank, Ltd., exp.
6/15/95 or earlier termination
of LOC) ---------- Aa1

U

Uintah County S/D, Utah
Dtd. 5/15/83 ---------- Withdrawn
Union City, Tennessee ---------- Baa1 to A
Union County Higher Educational
Facilities Finance Authority,
Pennsylvania
Bucknell University Rev. Dtd
3/15/85 (MBIA) (Refunded) ------ Aaa to Aaa
Union County, Industrial Facility
& Pollution Control Finance Authority
Indus. Rev. Ref. Bonds Ser.
1988 (Bank of Tokyo, Ltd./
LOC-Square D Co.-Project) ------ Aa2/VMIG1
Union County, Industrial Pollution
Control Finance Authority,
New Jersey
Env. Imp. Rev. Bonds (Allied
Corp.-Guarantor) ---------- A1 to A2
Union County, Ohio
Indus. Devel. Rev. Bonds
(I C Products Co.-
Project) ---------- A3 to Baa1
Union Township of Porter County
S/B/C, Indiana
Lease Rental ---------- Withdrawn
Unionville-Chadds Ford S/D,
Pennsylvania ---------- A1 to Aa
University of Arkansas
Fayetteville Athletic Fac.
Impvt. Rev. ---------- Withdrawn
University of Idaho
Student Fee Revenue ---------- A
University of Kansas
Humanities Bldg. Rev., dtd.
3/1/71 ---------- Withdrawn
University of Minnesota
Duluth Campus Student Facility
Revenue ---------- Baa to A
University of North Carolina
Charlotte Campus, Hsng. &
Din. Rev. Ser. 1, dtd.
7/1/83 (Refunded) ---------- A to Aaa
University of Toledo, Ohio
Gen. Receipts Rev. Ser. 1971
& 1978 Rev. Rfdg. & Impvt.
Ser. 5 dtd. 1967 ---------- Withdrawn
University of Utah
Student Fee Rev. 6/1/65
Student Hsng. Rev. 4/1/71
& 4/1/75 ---------- Withdrawn
University of Vermont & State
Agriculture College
Housing Dining & Student Svc.
Rev. 7/1/83 Due 7/1/88-02 --------- Withdrawn
Athletic Fac. Student Fee,
Ser. 1988 ---------- A
Upland, California
San Antonio Comm. Hosp. Ctfs.
of Part. Ser. dtd. 9/1/83 ---------- Withdrawn
Upper Adams County S/A
Pennsylvania ---------- Withdrawn

Rating

Upper Dublin Township, Pennsylvania
Ser. '85, Dtd. 10/1/85
(Refunded) ---------- A to Aaa
Upper Montgomery Joint Authority,
Pennsylvania
Adjustable Rate Sewer Rev.,
Series 1985 (LOC-Mellon
Bank) ---------- A2/VMIG 1 to A3/VMIG 2
Upper Moreland Township,
Pennsylvania ---------- A to Baa1
Upper Perkiomen S/D, Pennsylvania ---------- A
Utah (County of)
Poll. Cont. Rev. Bonds
(USX Corp.-Guarantor) ---------- Ba1 to Baa3
Utah State Board of Regents
Weber State College, Student
Hsng. Rev., Ser. A dtd.
4/1/63; B dtd. 4/1/63, C-1
dtd. 4/1/67; C-2 dtd. 4/1/67
D dtd. 4/1/67; E dtd. 1/1/75 ------- Withdrawn
Utah (University of)
Indus. Devel. Rev. Bonds
(Household Finance Corp.-
Guarantor) ---------- Aa3 to A1
Ute Water Conservacy District, Colorado
Water Revenue Dtd. 7/1/63,
7/1/80 & 7/1/81 ---------- Withdrawn

V

Vacaville Public Finance Authority
California
(Community & Project Areas
1505/80) Redevel. Project
Tax Alloc. Rev. ---------- Baa1
Valdez, Alaska
Poll. Cont. Rev. Bonds
(Phillips Petroleum Co.-
Guarantor) ---------- Ba1 to Baa3
Valdez, Arkansas
Indus. Devel. Marine Terminal
Rev. Bonds (2 issues) (Mobil
Oil Corp.-Guarantor) ---------- Aa3 to Aa2
Valley County S/D 422, Idaho --------- Baa1 to Baa
Valley Forge Sewer Authority,
Pennsylvania
Gtd. Sewer Revenue ---------- Withdrawn
Valley Stream U/F/S/D 24
New York ---------- A
Venango Industrial Development
Authority,Pennyslvania
Variable Rate Dem. Res.
Receivable Revenue
Bonds Series A (Security
Pacific National Bank-
LOC/Scrubgrass Power Corp.-
Project) ---------- Aa2/Prime-1
Venice, Florida
Utility Rev. Ser. 1962 &
1974 ---------- Withdrawn
Venice, Florida ---------- Baa1 to A
Ventura County Commission College
District-Ventura County Public
Facility Finance Corp.
California
Ctfs. of Part. Dtd. 4/1/85 -----Con.(Baa) to Baa
Ventura Uniform S/D-Ventura
County Sup't of Schools
Office, California
Ctfs. of Part. (Equip. Fin.
Proj.) Dtd. 3/1/85 ---------- Con.(Baa) to Baa1
Indus. Devel. Rev. Bonds (3
issues) (Revco D.S., Inc-
Guarantor) ---------- B1 to B3
Vera Irrigation District 15, Washington
Water & Power Rev. Ser. '73
& '82 ---------- Withdrawn
Water & Power Rev. Dtd. 12/1/74
& 3/1/84 ---------- Withdrawn
Vermillion County Hospital
Association, Indiana
Lease Rental Rev. ---------- Con.(Baa1) to Baa1

Rating

Vermont Education & Health
Building Finance Agency
Rutland Reg. Med. Center Rev. ---------- A
Rutland Reg. Med. Ctr. Rev. ---------- A
Vermont Housing Finance Agency
Single Family Ins. Mtge. ---------- A1 to Aa
Vermont Housing Finance Agency
Single Family Mtge. Rev.
1975 Ser. A ---------- Withdrawn
Vermont Industrial Development
Authority
Indus. Devel. Revenue Bonds
(First National Bank of
Boston-LOC) ---------- Aa1 to Aa2
Vermont Municipal Bond Bank
1988 Resolution ---------- A
Vernal City, Utah ---------- A to Baa
Vernon Parish School Board Louisiana
Hornbeck S/D 143 dtd. 5/1/85
Orange S/D 145 dtd. 5/1/84
Pickering S/D 142 dtd.
5/1/84 Pitkin S/D 144
dtd. 5/1/84 Ward 7 Wardwide
S/D dtd. 5/1/85 Ward 8
Wardwide S/D 151 dtd.
5/1/85 ---------- Withdrawn
Vicksburg Municipal Separate
S/D, Mississippi ---------- Withdrawn
Victoria, Texas
Waterworks & Sewer Rev. Ser.
'80, due 12/11/91-04; '82,
due 12/1/93-95; '83 due
12/1/96-01; '86, due
12/1/99-04 ---------- Withdrawn
Virginia College Building Authority
Educational Facility Revenue
(Equipment Leasing Prog.)
1986 Series A & B ---------- Aa
Virginia, Commonwealth of
Commonwealth Transportation
Board
Transportation Contract Rev.
Ser. 1988 (Route 28 Proj.) ---------- Aa
Virginia Housing Development Authority
Commonwealth Mtge. Ser. 1987 A
Subser. A-2, A-3 & A-4 ---------- Withdrawn
Ser. 1987 B subser. B-stem
(VMIG exp. 1/17/89 conversion
to long term ---------- Withdrawn
Home Mtg. ---------- A1 to Aa
Single Family Mtge. ---------- A1 to Aa
Virginia Port Authority
Commonwealth Port Fund Rev. ---------- Aa
Virginia Public Building Authority
Bldg. Rev. (1988 Indenture) ---------- Aa
Virginia Public School Authority
Virginia Public School Authority
Henrico Co., Ser. 1988 ---------- Aaa
Ser. '80-A, dtd. 7/1/80, due
1/1/92-01; Ser. 82-A, Dtd.
1/1/82, due 1/1/93-02; Ser.
'84-A, Dtd. 5/1/84, due
1/1/95-03; Ser. '85-A,
dtd. 5/1/85, due 1/1/96-05
& Ser. '82-C, dtd. 7/1/82,
due 1/1/94-03 (Refunded) ---------- Aa to Aaa
Volusia County Housing Finance
Authority, Florida
Multi-Family Hsg. Rev. Ser.
'85-F (Fishermans' Landing
Proj.) (LOC-Mellon Bank,
N.A., exp. 11/1/93, or earlier
termination of LOC) ---------- A3 to A2
Multi-Fam. Hsng. Rev., 1985F
(Fisherman's Landing Proj.)
(LOC-Mellon Bank) ---------- A2 to A3
Voorhees, New Jersey ---------- A to A1
Voorheesville C/S/D, New York ---------- Baa1 to A

W

Wa-Nee Community Schools, Indiana ---------- A

Rating

Waco I/S/D, Texas
PSF-Gtd. dtd. 6/1/88---------- A1 to Aaa
Wadena Development Authority, Minnesota---------- Baa
Wagoner County Home Finance Authority, Oklahoma
Single Family Mtge. Rev. Ser. '80-A---------- A1 to Ba
Walker Dade & Catoosa Cos. Hospital Authority, Georgia
Second Lien Rev. Antic. Ctf. 1988 (LOC-Trust Co. Bank, exp. 10/1/98, or earlier termination of LOC) ---------- Aa1
Hosp. Rev. Ctfs. Dtd. 5/1/78 G.O. Ltd. Tax (7 mill) Dtd. 6/1/84---------- Withdrawn
Wall Township S/D, New Jersey---------- A
Walnut Valley Water Dist.-
Walnut Valley Building Corp., California
Ctfs. of part. Dtd. 12/15/84 ---------- Withdrawn
Ctfs. of Part. Dtd. 2/15/88 ---------- A1
Walton C/S/D, New York ---------- Baa1 to Baa
Walworth (Village of) Walworth County, Wisconsin
Fixed Rt. Indus. Devel. Rev. Ref. Bonds (United States Gypsum Co.-Guarantor)---------- A1 to Ba3
Wanague S/D, New Jersey---------- Withdrawn
Warren Borough, Pennsylvania---------- Withdrawn
Warren County, Development Authority Georgia
Indus. Devel. Rev. Bonds, Ser. 1973 (Georgia-Pacific Corp.-Guarantor) ---------- A2 to A3
Warren County, Mississippi
Poll. Cont. Rev. Bonds (Mississippi Power & Light Co.-Guarantor)---------- B1 to Ba3
Unsecured Poll. Control Rev. Bonds, Ser. A (Mississippi Power & Light Co.-Guarantor)----- Ba1 to B1
Poll. Cont. Rev. Bonds (Mississippi Power & Light Co.-Guarantor)---------- Baa2 to Ba1
Warren, Ohio---------- Baa
Warrenville, Illinois
Water & Sewer Revenue---------- Baa1
Warwick (County), Indiana
Poll. Cont. Rev. Bonds (3 issues) (Aluminum Co. of America-Guarantor) ---------- A3 to A2
Warwick, New York---------- Baa1 to A
Warwick, Rhode Island---------- Aa to A1
Washakie County, Wyoming---------- A to Baa1
Washington County Authority, Pennsylvania
Municipal Fac. Lease Rev. (Pooled Cap. Prog.) Ser.---------- Aa3/VMIG 1
'85 A-1, Subseries A (Berks County Municipal Authority-Albright Coll.) (LOC-Meridian Bank, N.A., exp. 12/1/93, conversion, or earlier termination of LOC) (Swiss Bank Corp./ LOC-Tucson Retirement Center-Project) ---------- Aa3/VMIG 1
Ser. '85 A-1, Subseries B (City of Reading-Berks Co.) (LOC-Meridian Bank, N.A., exp. 12/1/93, conversion, or earlier termination of LOC) (Swiss Bank Corp./ LOC-Tucson Retirement Center-Project) ---------- Aa3/VMIG 1
Pima County, Industrial Development Authority Arizona
Indus. Development Rev. Ref. Bonds Series 1988 (Swiss Bank Corp./LOC-Tucson Retirement Center-Project)-------- Aaa/VMIG1

Rating

Washington County Health Facility Development Corp., Texas
C.W. & Caroline Bohne Mem. Hosp. Revenue ---------- Con.(Baa) to B
Washington County Hospital Authority, Pennsylvania
Canonsburg General Hospital Series 1983-A ---------- Withdrawn
Washington County Housing & Redevelopment Authority, Minnesota
Governmental Hsg. Rev. Ser. '88-A (LOC-Sumitomo Bank, Ltd., exp. 7/1/98, or earlier termination of LOC)---------- Aaa/VMIG 1
Washington County Industrial Development Authority, Florida
Indus. Devel. Rev. Bonds (2 issues) (West Point-Pepperell, Inc.-Guarantor)---------- Baa2 to Baa3
Poll. Cont. Ref. Rev. Bonds (Union Bk. of Switzerland/ LOC-Molycorp, Inc. -Project)---------- Aaa
Washington County, Mississippi
Poll. Cont. Rev. Bonds (2 issues) (Mississippi Power & Light Co.-Guarantor) ---------- B1 to Ba3
Fixed Rt. Indus. Devel. Rev. Bonds (United States Gypsum Co.-Guarantor) ---------- A1 to Ba3
Unsecured Poll. Control Rev. Bonds, Ser. A-I & A-II (Mississippi Power & Light Co.-Guarantor) ---------- Ba1 to B1
Poll. Cont. Rev. Bonds (2 issues) (Mississippi Power & Light Co.-Guarantor) ----------Baa2 to Ba1
Washington County, Ohio
Fixed Rt. Indus. Devel. Rev. Bonds (B.F. Goodrich Co.-Guarantor) ---------- Baa3 to Baa1
Washington County Water Conservation District, Utah----------Baa
Washington County S/D 431, Idaho ---------- A to Baa
Washington, D.C.
Metro. Airports Authority
Gen. Airport Sub. Rev. 1988C & D (LOC-Morgan Gty. Trust Co. of N.Y., exp. 5/3/93 or earlier term. of LOC)----------Aaa/Prime-1
Washington Health Care Facility Authority
Consol. Hosp. Rev. 7/1/80 & 2/1/83 (Refunded) ---------- A1 to Aaa
Deaconess Med. Ctr.-Spokane Rev. dtd. 11/1/85 (Refunded)----------Aaa
Multi-Care Med. Ctr. (form. Consolidated Hospitals) Revenue---------- A1
Yakima Valley Memorial Hosp., Rev. ---------- A
Washington Health Care Facility Finance Authority
St. Luke's Memorial Hosp.-Spokane, Rev. 3/1/83 (Refunded)----------Con.(Baa1) to Aaa
Washington Student Loan Finance Association
Student Loan Prog., Var. Rate Dem. Rev. 3rd prog. Ser. 1987 A & B (LOC-Sanwa Bank-expire 12/1/97 or earlier termination of LOC) (VMIG exp. upon conversion to an interim mode for a period of more than 3 yrs.)---------- Aa1/VMIG 1
Washington Township Municipal Utility Authority New Jersey
Water & Sewer Revenue ---------- Baa to A

Rating

Waterloo, Iowa
Wheaton Franciscan Services Hosp. Rev. ---------- A1
Watertown, Connecticut---------- A to A1
Watertown, Wisconsin
Indus. Devel. Rev. Bonds (I C Products Co.-Guarantor)----------A3 to Baa1
Watt/Johnson Commercial Venture
Var. Rt. Dem. Ctfs. Participation (Tokai Bank, Ltd. L.A. Agency /LOC-Washington Neighborhood Shopping Center)---------- Aa2 to Prime-1
Waukegan, Illinois
Single Family Mtge. Revenue Multiple Originators & Servicers----------Withdrawn
Waukesha, Wisconsin
Kurtis R. Froedtert Memorial Lutheran Hospital Hospital Revenue ---------- Con.(A) to A
Sewer Mtge. Rev.---------- A to A1
Ser. 1983A, dtd. 961/83 due 10/1/88-91; Ser. 1983B, dtd. 9/1/83 due 1988-93; 1985A dated 2/1/85 due 10/1/88-93 ----------Withdrawn
Waverly, Iowa
Water Revenue ---------- A
Elec. Rev., dtd. 4/1/82 ----------Withdrawn
Waverly Shell Rock Commission S/D, Iowa---------- Baa1
Wayne Commissioner S/D, Michigan
Qualified School Bond Loan Fund ---------- Baa to Baa1
Wayne Township S/D, New Jersey -------- A1 to Aa
Wayne-Westland Community Schools Michigan
Qualified School Bond Loan Fund ---------- Baa to Baa1
Waynesboro, Virginia ---------- Aa to A1
Wayzata I/S/D 284, Minnesota ----------A to A1
Weber County, Utah ---------- A
Weber County S/D, Utah
Ser. 7/1/85, due 6/1/89-90 '85-A, Dated 5/15/85, due 6/1/90-95 (Refunded) ----------A1 to Aaa
Webster, New York----------Baa1 to A
Weld County-Weld County Finance Corp., Colorado
Ctfs. of Participation dtd. 6-1-88 ---------- Baa1
Wells County Hospital Authority, Indiana
Caylor-Nickel Hospital, Inc. First Mortgage Rev. Dtd. 12/1/77----------Withdrawn
Weirton Municipal Hospital Building Commission West Virginia
Weirton Gen. Hosp., Rev.----- Con.(Baa) to Baa
Wernersville Municipal Authority, Pennsylvania
Sewer Rev., Ser. 1965 ----------Withdrawn
Weslaco Hospital Auth., Texas
Knapp Memorial Methodist Hospital Revenue Series A, Dtd. 7/1/78 ----------Withdrawn
Weslaco, Texas
Water & Sewer Rev., 1982 due 12/1/93-2003; 1985 due 12/1/96-2005----------Withdrawn
West Contra Costa Sanitation District California----------Withdrawn
West Covina Redevelopment Agency, California
1988 Lease Rev. Ref. (Lakes Public Parking Proj.) (LOC-National Westminster Bank, PLC, exp. 9/8/95, or earlier termination of LOC)---------- Aaa
West Covina Uniform S/D, California ----------A to Baa

Rating

West Fargo Public S/D 6
North Dakota
Ltd. Tax (Asbestos Abatement Levy)---------- **Baa1**

West Memphis, Arkansas
Pub. Util. Rev., Ser. 1976 (Refunded)---------- **Con.(Aaa)** to **Aaa**

West Newbury, Massachusetts---------- **Baa1** to **A**

West Plains, Kansas
Indus. Devel. Rev. Bonds (Dekalb Corp.-Guarantor)------ **Baa3** to **Baa2**

West Point (Town of) Industrial Development Authority, Virginia
Indus. Devel. Rev. Bonds (2 issues) (Chesapeake Corp.-Guarantor) ---------- **Ba1** to **Baa3**
Poll. Cont. Rev. Bonds (Chesapeake Corp.-Guarantor) ---------- **Ba1** to **Baa3**
Solid Waste Disposal Revenue Bonds (3 issues) (Chesapeake Corp.-Guarantor)---------- **Ba1** to **Baa3**

West San Bernardino County Water District No. 1, California---------- **A**

West Valley City, Utah
Ctf. of Part. 1988 (LOC-Mitsubishi Bank, expire 7/1/95 or earlier termination of LOC) ---------- **Aaa**

West Virginia Housing Development Fund
New Home Loan Finance Program---Withdrawn

Western Minnesota Municipal Power Agency
Pwr. Sup. Rev. 11/1/85 due 1/1/13 (Refunded) ----------**A** to **Aaa**
Pwr. Supp. Rev. 11/1/85 (ins. mat. due 1/1/15) (MBIA-Refunded)---------- **Aaa** to **Aaa**

Western New Mexico University Revenue ---------- **Baa1**

Western Springs, Illinois
Water Rev. 2/15/77, due 4/1/91-93----------Withdrawn
Waterworks & Sewer Revenue---------- **A**

Western Westmoreland Municipal Authority, Pennsylvania
Gtd. Sew. Rev.----------Withdrawn

Westhoff I/S/D, Texas ---------- **Baa**

Westhoff I/S/D, Texas
PSF-Gtd. Series 1988---------- **Baa** to **Aaa**

Westmoreland & Whitestown C/S/D 1, New York---------- **Baa** to **Baa1**

Whatcom County S/D 501
Washington----------Withdrawn

Whatcom County S/D 507
Washington----------Withdrawn

Wheat Ridge, Colorado
Sales Tax Revenue ---------- **A**

Wheeler I/S/D, Texas ----------**A** to **Baa1**

Wheeling, Illinois
Single Family Mtge. Revenue Series '79-A---------- **A** to **A1**

Wheeling (Village of), Illinois
Indus. Devel. Rev. Bonds (Sunbeam Corp.-Guarantor) ---------- **B3** to **Ca**

White House, Tennessee
Sewer Revenue---------- **Baa**

White Plains City S/D, New York--------- **A1** to **Aa**

White Plains, New York----------**Aa** to **Aa1**

Whitehouse I/S/D, Texas----------**Baa1** to **A**

Whitman, Massachusetts---------- **Baa1**

Wichita, Kansas
Series dtd. 11/15/85 due 12/1/93-98 (Refunded)---------- **Aa** to **Aaa**
Water Revenue Series 1985, Due 4/1/92-93 & 10/1/92-93-------Withdrawn

Wichita Public Building Commissioner
Wichita State Univ. Proj. Ser. 1988 F ---------- **A**

Rating

Land & Fac. Acquisition Revenue
Wichita State Univ. Recital Hall Proj. 1984C---------- Withdrawn

Will County S/D 161, Illinois
Ser. 1983---------- Withdrawn

Will & Kankakee Cos. Community Unit S/D 207-U, Illinois ---------- **Baa1**

Willacy County Drainage District 1, Texas
Dtd. 9/15/82 (AMBAC) (Refunded) ----------**Aaa** to **Aaa**

Williamsburg Industrial Development Authority, Virginia
Williamsburg Comm. Hospital Rev.---------- **Con.(A)** to **Baa1**

Wilmette, Illinois
Water Revenue----------**A** to **A1**

Wilton Manors, Florida
Sanitation Sew. G.O. 4/1/68 (Refunded) ----------**Baa1** to **Aaa**

Wimberly I/S/D, Texas
PSF-Gtd. Dtd. 4/1/88----------**Baa1** to **Aaa**

Winder Barrow Industrial Building Authority, Georgia
Indus. Devel. Rev. Bonds, Ser. 1988 (Algemene Bank Nederland N.V.-LOC/Thrall Car Manufacturing Co.-Project)----------**Prime-1**

Windham, Maine ----------**A1**

Winnebago County, Illinois
Indus. Devel. Rev. Bonds (Colt Industries, Inc.-Guarantor)---------- **Ba2** to **Ba3**

Winona I/S/D, Texas
PSF-Gtd., dtd. 5/1/88----------**Baa1** to **Aaa**

Winooski, Vermont----------**Baa** to **Baa1**

Winston-Salem, North Carolina
Floating Rate Ctfs. of Part. Ser. '88 (SBPA-National Westminster Bank, PLC; VMIG exp. 9/15/93, or earlier termination of SBPA)---------- **Aa/VMIG 1**

Winter Garden, Florida
Franchise Tax Rfdg. Rev. Ser. 1977----------**Baa** to **Baa1**
Improvement Revenue ----------**Baa** to **Baa1**

Wisconsin Health & Education Facilities Authority
Wheaton Franciscan Services Hospital Revenue----------**A1**

Wisconsin Health Facility Authority
St. Joseph Hosp. Rev. Dtd. 8/1/80---------- Withdrawn
Children's Hospital of Wisconsin Inc. Rev. Dtd. 11/1/85 (FHA Insured Mtge.) ---------- Withdrawn

Wisconsin Housing & Economic Development Authority
Homeownership Revenue 1988 Resolution Series '88-C (VMIG expire 9/27/88, or conversion)---------- Withdrawn
Home Ownership Revenue 1988 Resolution---------- **Aa**
Home Ownership Revenue 1988 Resolution, Ser. 1988A due 9/1/15 & 1988B, due 9/1/2016 (Tender Option) ---------- **Aa/NR**

Wisconsin Indianhead Vocational Tech & Adult Education Dist.----------**A1** to **A**

Wisconsin, State of
Ser. 1981 A dtd. 6/15/81 due 1992-2001; 1981 B dtd. 12/1/81 due 1990-2001; 1982 A dtd. 6/15/82 due 1991-2002; 1982 C dtd. 12/15/82 due 1993-2000; 1983 B dtd. 5/1/83 due 1994-2001; 1983 C dtd. 12/1/83 due 1994-2003 (only cusip No. ----------**Aa** to **Aaa**

Rating

997054FD2,FF 7;997055 HV7, HX3, HZ8, JB9, JD5,JF0, JH6, JK9); 1984 dtd. 4/1/84 due 1995-2004 & 1985 A dtd. 4/1/85 due 1996-2015 (Refunded) ---------- **Aa** to **Aaa**

Wood County, Ohio
Flt. Rt. Indus. Devel. Rev. Bonds (Union Bank of Switzerland-LOC/Hammermill Paper Co.-Project) (Formerly held LOC from Bankers Trust Co.)---------- **Aa2/Prime-1** to **Aaa/Prime-1**

Woodburn, Indiana
Fixed Rt. Indus. Devel. Rev. Bonds (B.F. Goodrich Co.-Guarantor)---------- **Baa3** to **Baa1**

Woodbury, New York----------**Baa1** to **A**

Woodland-Woodland Public Improvement Corp., California
Ctf. of Part. dtd. 12/1/85 (Library Proj.) ----------**Con.(A)** to **A**
Ctf. of Part., 3/1/88 (Wwtr. Sys. Impvt.)---------- **Baa1**

Wrentham, Massachusetts ---------- **A**

Wyandot County, Ohio
Indus. Devel. Rev. Bonds (Mellon Bank N.A./LOC) ---------- **A3** to **A2**

Wyandot, Ohio
Indus. Devel. Revenue Bonds (Mellon Bank, N.A.-LOC)---------- **A2** to **A3**

Wyandotte, Michigan
Electric Revenue, 5/1/77----------Withdrawn

Wyckoff Township, New Jersey ---------- **A1** to **Aa**

Wylie, Texas---------- **Baa**

Wyoming Community Development Authority
Single Family Mtge. (Fed. Ins. or Gtd. Mtge. Loans) Ser. 1988 A & B---------- **Aa/VMIG 1**

Wyoming Municipal Power Agency
Power Revenue ----------**Con.(A)** to **Baa1**

Y

Yakima & Kittitas Cos. S/D 3
Washington----------Withdrawn

Yakima County Public Corp.
Washington
Var. Rt. Dem. Ref. Rev. Bonds Ser. 1988 (Rainier Nat'l Bk./LOC-JELD-WEN, Inc.-Project) ---------- **Aa3/VMIG1**

Yakima County S/D 205
Washington----------Withdrawn

Yakima-Tieton Irrigation District
Washington
Rfdg. Rev. 1988 ---------- **Baa1**

Yancey County Industrial Facility & Pollution Control Finance Authority, North Carolina
Ref. Rev. Bonds, Ser. 1988 (Trust Co., Bk./LOC-Avondale Mills, Inc.-Project)----------**Aa1**

Yankton, South Dakota
Indus. Devel. Rev. Bonds (Alumax, Inc.-Guarantor) -------- **Ba1** to **Baa2**

Yarmouth, Maine ----------**A** to **A1**

Yavapa County, Industrial Development Authority, Arizona
Indus. Development Rev. Ref. Bonds Series 1988 (Swiss Bk. Corp./LOC-Kachina Pointe-Project) ----------**Aaa/VMIG1**

Yavapai County Industrial Development Authority, Arizona
Industrial Devel. Rev. (Embry-Riddle Aeronautical Univ.) Series 1, Dated 5/1/80 (Refunded)---------- **Baa1** to **Aaa**

Yellow Medicine County
Minnesota----------**A** to **Baa1**

	Rating
Yoakum, Texas	
Comb. Util. Rev., Jr. Lien	**Baa**
Yolo County-California Cos.	
Lease Finance Authority	
Ctfs. of Part. dated 4/4/88	
(effective upon conversion expected 4/4/88)	**Con.(Baa1)**
Yonkers, New York	**Baa**
Yorba Linda County Water Dist., California	**Baa1** to **A**
York County Industrial Development Authority, Pennsylvania	
Poll. Cont. Rev. Bonds	
(Delmarva Power & Light Co.-Guarantor)	**Aa3** to **A2**
Poll. Cont. Rev. Bonds (2 issues) (Public Service Electric & Gas Co-Guarantor)	**Aa3** to **A1**
Indus. Devel. Revenue Bonds	
(First National Bank of Boston-LOC)	**Aa1** to **Aa2**
York County S/D 3, South Carolina	**A** to **Baa1**
Yorkshire-Pioneer C/S/D New York	**Baa**
Yosemite U/H/S/D California	Withdrawn
Yuba City Uniform S/D California	Withdrawn

Municipal Short-Term Loans

The ratings below are for newly rated issues or those which have been revised in 1988.

Rating

A

Abbeville County S.D.
South Carolina---Withdrawn
Abernathy, Texas---Withdrawn
Acalanes U/H/S/D, California
1988 TRANs Dtd 7/7/88 Due 7/6/89---**MIG 1**
Accomack County, Virginia---Withdrawn
Ackley-Geneva Community S.D.
Iowa---Withdrawn
Ada County I/S/D 1, Idaho
TANs 1988 Dated 7/1/88 Due 6/30/89---**MIG 1**
Ada, Minnesota---Withdrawn
Adams Central S.B.C., Indiana---Withdrawn
Adams County, Colorado
Var. Rate Dem. Ind. Dev. Rev. 1984 (Clear Creek Bus. Park Proj.) LOC: Citibank, N.A.---**Aa1** to **Aa2**
Adams County S/D 14, Colorado
TANs Series 1988-A (LOC-Industrial Bank of Japan) Dated 1/15/88 Due 12/30/88---**MIG 1**
Addison C.S.D. 1, New York---Withdrawn
Advance City I.D.A., Missouri
Ind. Dev. Rev. (Advance Nurs. Project) LOC: Citibank, N.A.---**Aa1/VMIG 1** to **Aa2/VMIG 1**
Agua Dulce I.S.D., Texas---Withdrawn
Alabama Housing Finance Authority
Multi-Fam. Residential Devel., Ser. 1987B (Serene Valley & Charter East Apt. Proj.) (LOC-Am South Bank, N.A.- exp. 12-3-97, conversion to fixed rate, or earlier termination of LOC)---**Aa2/VMIG 1**
Albany, California
1988 TRANs Dated 7/29/88 Due 7/28/89---**MIG 1**
Albany I.S.D., Texas---Withdrawn
Albion (Village), New York---Withdrawn
Albuquerque, New Mexico
Weekly Adjustable/Fixed Rate General Purpose Ser. '88-A (Gross Receipts) (SBPA-Swiss Bank, Corp.) (VMIG expires 5/10/93 upon conver. or earlier term. of liquidity facilitiy)---**A1/VMIG 1**
Weekly Adjustable/Fixed Rate Storm Sew. Purpose Ser. '88-A (Gross Receipts) (SBPA-Swiss Bank Corp.) (VMIG expires 5/10/93, or earlier terminatin of liquidity facility)---**A1/VMIG 1**
Alden, Minnesota---Withdrawn
Alexandria Comm. S.B.C., Indiana---Withdrawn
Alhambra, California
1988 TANs Dated Date of Delivery Due 6/30/89---**MIG 1**
Aliquippa Municipal Water Authority
Pennsylvania
Sewer rev. ser. '63---Withdrawn
Allan Hancock Joint Community College District California
1988-89 TRAN's dtd. 9/27/88 due 9/26/88---**MIG 1**
1988-89 TRANs Dated 9/16/88 Due 9/5/89---**MIG 1**
1987-88 TRANs Dated 4/22/88 Due 4/21/89---**MIG 1**

Rating

Allegheny County Hospital Development Authority, Pennsylvania
Presbyterian-Univ. Hosp. Adj. Conv. Ext. Sec. Hosp. Rev. Ser. 1988-B-1,2 & 3 (LOC-Pittsburg Nat'l. Bank, exp. 3/10/95, conversion to fixed rate or earlier termination of LOC)---**Aaa/VMIG 1**
Alma Public Schools, Michigan
Q-SBLF---Withdrawn
Altamonte Springs Health Facility Authority
(Adventist Health Sys./Sunbelt, Inc.) Rev. Conv. Var. Rate Dem. 1984 (MBIA) LOC: Manufacturers Hanover Trust Co.---**Aaa/VMIG 1** to **Aaa/VMIG 2**
Alto I.S.D., Texas---Withdrawn
Amherst S.D., New Hampshire---Withdrawn
Anaheim-Anaheim Public Improvement Corp., California
Variable Rate Demand Ctfs. of Part. (Parking Fac. Refinancing Proj.) (LOC-Mitsubishi Bank, Ltd., exp. 8/1/93, conversion or earlier termination of LOC)---**Aaa/VMIG 1**
Anaheim, California
Water TRAN's dtd. 9/12/88 due 9/12/89---**MIG 1**
1988 TRANs Dated 7/6/88 Due 8/4/89---**MIG 1**
Anaheim Housing Authority
Adj. Rate Dem. Multi-Fam. Hsng. Rev. 1988A (Park Vista Apts. Proj.) LOC: Citibank, N.A.---**Aa1** to **Aa2**
Angelina County Junior College District, Texas---Withdrawn
Building Revenue Series '80---Withdrawn
Dormitory Revenue Series '76---Withdrawn
Antioch Uniform S/D, California
1988 TRANs Dated 7/7/88 Due 7/6/89---**MIG 1**
Appleton, Minnesota---Withdrawn
Arcanum-Butler L.S.D., Ohio---Withdrawn
Arenac County Building Authority
Michigan Lease Rental---Withdrawn
Arizona Education Loan Marketing Corp.
Ed. Loan Rev., Adj. Dem. Ser. 1988A (LOC-Dai-Ichi Kangyo Bank, exp. 3/10/93, conversion or earlier termination of LOC-VMIG exp. upon conversion to adj. long mode in excess of 3 yrs.)---**Aaa/VMIG 1**
Arizona Health Facility Authority
Var. Rate Dem. Rev. 1985 (Pooled Fin.) LOC: Texas Commerce Bank, N.A.---**Aaa/VMIG 1** to **Aaa/VMIG 2**
Arizona Industrial Commissioner
Ctf. of Part. Spec. Fund Tax Exempt Adj. Mode LOC: Texas Commerce Bank, N.A.---**Aaa/VMIG 1** to **Aaa/VMIG 2**
Arlington Heights, Illinois
Multi-Family Hsg. Rev. PGH Corp. Proj. Ser. '85 (LOC-Lloyds Bank, PLC, expire 7/5/89, or earlier termination of LOC)---**NR/VMIG 1**

Rating

Annual Tender Rev. Ser. 1985 (Greenfields at Magnus Farm Retire. Comm. Proj.) (LOC-Credit Suisse, expire 2/19/93 conver. to fixed rate or earlier term. of LOC)---**Aaa/VMIG 1**
Arlington I.S.D. 105
South Dakota---Withdrawn
Athens City S.D., Ohio---Withdrawn
Athens County, Ohio---Withdrawn
Athens Municipal Water Authority
Texas---Withdrawn
Auburndale, Florida
Utility rev. ctfs.---Withdrawn
Aurora S/D 28-J, Colorado
TANs Series 1988-A (LOC-Industrial Bank of Japan) Dated 1/15/88 Due 12/30/88---**MIG 1**
Austin, Texas
Combined Utility Revenue Notes Ser. '88-A Dated 8/15/88 Due 2/1/89---**MIG 1**
Combined Utility Rev., Ser. 1988 Dated 2/1/88 due 2/1/89---**MIG 1**
Austin I/S/D, Texas
Maintenance TANs Ser. 1988 Due 8/31/89---**MIG 1**
Avon Park, Florida
1986 Water & Sewer BANs (FmHA) Dated 1/1/88 Due 1/1/89---**MIG 1**

B

Bailey County, Texas---Withdrawn
Bakersfield U/S/D, California
1988 TRANs Dated 7/26/88 Due 7/25/89---**MIG 1**
Baldwin Park Community Redevelopment Agency, California
(Sierra Vista Redev. Proj.) 1988 Var. Rate Dem. Tax Alloc. (LOC-Sumitomo Trust & Banking- exp. 9/1/95 or earlier termination of LOC)---**Aa1/VMIG 1**
Ballard County, Kentucky
School rev.---Withdrawn
Ballinger, Texas---Withdrawn
Ballinger, Texas
Waterworks & Sew. Rev.---Withdrawn
Baltimore, Maryland
Highway User TRANs Dated 8/16/88 Due 6/9/89---**MIG 1**
Subordinated Rev. BANs (Water Proj.) Ser. 1988-B (LOC-Dai-ichi Kangyo Bank) Dated 7/1/88 Due 7/1/89---**MIG 1**
Bangs I.S.D., Texas---Withdrawn
Barbour County Board of Education
West Virginia---Withdrawn
Barron, Wisconsin---Withdrawn
Bay Head, New Jersey---Withdrawn
Bayard Community S.D., Iowa---Withdrawn
Beaumont I/S/D, Texas
TRANs Ser. 1988 Dated 9/7/88 Due 8/31/89---**MIG 1**
Beavercreek L.S.D. (Greene Co.) Ohio---Withdrawn
Bedford Community S.D., Iowa---Withdrawn
Bee County Junior College District
Texas---Withdrawn
Beekmantown, et al. C.S.D. 1
New York---Withdrawn
Beeville, Texas---Withdrawn
Beeville, Texas
Water & Sew. Rev.---Withdrawn

Rating

Beeville, Texas
Water & Sew. Rev. Jr. lien ---------- Withdrawn
Bellevue Community S.D., Iowa---------- Withdrawn
Bend, Oregon---------- Withdrawn
Berkeley, California
1988 TANs Dated 9/28/88 Due 9/28/89 ---------- MIG 1
Bethlehem Township S.D. New Jersey -- Withdrawn
Bettsville L.S.D., Ohio ---------- Withdrawn
Bexar County Health Facility Development Corp.
S.W. Texas Methodist Hosp. Adj. Rate Hosp. Rev. LOC: Texas Commerce Bank, N.A. ---------- A2 to Baa1
S.W. Texas Methodist Hosp. Adj. Rate Hosp. Rev. LOC: Texas Commerce Bank N.A.---------- MIG 1 to MIG 2
Bexley City S.D., Ohio ---------- Withdrawn
Big Sandy I.S.D. (Polk Co.) Texas ------- Withdrawn
Blackwell, Oklahoma---------- Withdrawn
Blanket Rural H.S.D., Texas ---------- Withdrawn
Bloomington, Minnesota
Multi-Fam. Hsng. Rev. 1985 (Crow/Bloomington Apts.) LOC: Citibank, N.A.---------- Aa1 to Aa2
Bloomington I/S/D 271, Minnesota
G.O. Tax Anticipation Ctfs. Dated 2/24/88 Due 3/23/89---------- MIG 1
Bloomfield S.D., New Jersey ---------- Withdrawn
Blooming Grove I.S.D., Texas ---------- Withdrawn
Blue Mountain Community College District (form. Area Ed. Dist.) Oregon---------- Withdrawn
Boise, Idaho
TRANs Dated 10/1/88 Due 9/30/89 ---------- MIG 1
Bolton C.S.D., New York ---------- Withdrawn
Bonham Water Authority, Texas---------- Withdrawn
Bonham I.S.D., Texas---------- Withdrawn
Bosqueville I.S.D., Texas ---------- Withdrawn
Branch Intermediate S.D. Michigan ---------- Withdrawn
Brandon I.S.D. 207, Minnesota---------- Withdrawn
Brandywine Public Schools Michigan Q-SBLF ---------- Withdrawn
Brazos Higher Education Authority Inc., Texas
Student Loan Rev. Rfdg. Ser. 1988 A (LOC: Mitsubishi Bank, Ltd.-exp. 9/1/93 - conversion to a fixed rate or earlier termination of LOC)---------- Aaa/VMIG 1
Var. Rate Dem. Student Loan Rev. 1984A LOC: Texas Commerce Bank, N.A. ---------- A2 to Baa1
Var. Rate Dem. Student Loan Revenue 1984A LOC: Texas Commerce Bank, N.A. -------- MIG 1 to MIG 2
Brea-Olinda U/S/D, California
1988 TRANs Dated 7/7/88 Due 6/27/89 ---------- MIG 1
Brentwood U/F/S/D, New York
1988 TANs Dated 6/30/88 Due 6/30/89 ---------- MIG 1
Brevard County Housing Finance Authority
Var. Rate dem. Multi-Family Hsng. Rev. 1985 (Palm Place Proj.) LOC: Chemical Bank ---------- Aa3/VMIG 1 to Aa2/VMIG 1
Brevard County Industrial Development Revenue, 1982 (Beverly Enterprises-Florida, Inc.) LOC: Manufacturers Hanover Trust Co.---------- MIG 1 to MIG 2
Brick Township S.D., Ne Jersey ---------- Withdrawn
Brielle Borough, New Jersey---------- Withdrawn
Brookville L.S.D., Ohio---------- Withdrawn

Rating

Broward County Housing Finance Authority
Multi-Fam. Hsng. Var. Rate Dem. Rev., 1985 (Parkview Partnership, Ltd. Proj.) LOC: Bankers Trust Co. ---------- Aa1/VMIG 1 to Aa2/VMIG 1
Broward County Industrial Development Revenue, 1983 (Beverly Enterprises-Florida, Inc.) LOC: Manufacturers Hanover Trust Co. ---------- MIG 1 to MIG 2
Buchanan (Village), New York---------- Withdrawn
Buena Vista Township Michigan--------- Withdrawn
Bullock Creek S.D., Michigan Q-SBLF ---------- Withdrawn
Burlingame Elementary S/D California
1988-89 TRANs Dated 7/1/88 Due 6/30/89---------- MIG 1
Burnsville, Minnesota
Multi-Family Hsg. Revenue (Atrium Proj.) Ser. '85 (LOC-Lloyds Bank, PLC, exp. 7/5/89, or earlier termination of LOC)---------- NR/VMIG 1
Butler County, Maine---------- Withdrawn
Butte Community College District, California
1988-89 TRANs Dated 8/31/88 Due 8/31/89---------- MIG 2
Butte County, California
1988 TRANs Dated 7/1/88 Due 6/30/89 ---------- MIG 1
CSAC Fin. Corp., California (Glenn, Merced & Tuolumne) Ctf. of Part. 1988 Pooled TANs Series A Dated 7/7/88 Due 6/30/89---------- MIG 1
(Shasta Sierra & Siskiyou, Cos.) Ser. B Dated 7/7/88 Due 6/30/89---------- MIG 2
Byram Township, New Jersey ---------- Withdrawn

C

Caledonia-Mumford C.S.D. New York ---------- Withdrawn
Calhoun County Economic Development Corp., Michigan
Tax Exempt Adj. Mode Ltd. Obligation Rev. (Starr Comm. Proj.) (LOC-Comerica Bank, Detroit, expire upon conversion to fixed rate or earlier termination of LOC-VMIG Exp. upon a mode with a reset period of 3 yrs.) ---------- Aa3/VMIG 1
California Health Facility Authority
Long Beach Comm. Hosp. Ser. 1983 (LOC: Security Pacific National Bank expiring 3/25/94 substitution or earlier termination of LOC) ---------- Aa2/VMIG 1
(Hosp. of the Good Samaritan) Adj. Rate Hosp. Rev. Ser. 1988-A, B, C & D (LOC-Fuji Bank-exp. 10/31/92, conversion or earlier termination of LOC) ---------- Aaa/VMIG1
California Health Facility Finance Authority
Var. Rate Dem. Rev. (Catholic Health Care West) 1988A, B & C (SBPA-Morgan Gty. Trust Co.; VMIG exp. 6/1/93 or upon earlier termination of SBPA) ---------- VMIG 1
Var. Rate Rev. 1987 A & B (Health Dimensions, Inc.) LOC: Citibank, N.A. ---------- Aa1/VMIG 1 to Aa2/VMIG 1

Rating

Children's Hospital of Los Angeles Semi-annual Tender Rev., Ser. 1988A, B, C, & D (LOC-Fuji Bank, exp. 9-12-94, conversion or earlier termination of LOC)---------- Aaa/VMIG 1
California Higher Education Loan Authority
Student Loan Revenue Rate Adjust. Mode Ser '88-B (LOC-Industrial Bank of Japan, Ltd., exp. 7/23/93, or earlier termination of LOC)---------- Aaa/VMIG 1
Student Loan Rev. Rate Adj. Mode Ser. 1988A (LOC-Ind. Bank of Japan, exp. 6-1-93 or earlier termination of LOC; VMIG exp. upon conversion to an interest rate mode in excess of 3 yrs.) ---------- Aaa/VMIG 1
California Housing Finance Agency
Home Mtge. Rev. Ser. 1988D due 8/1/2016 & 1988E due 8/1/2017 (Tender Option) ---------- A1/NR
Home Mtge. Rev. Ser. 1988 C due 8/1/2017 (Tender Option)---------- A1/NR
Home Mtge. Rev. Ser. 1988-C, due 8/1/08 (Tender Option)---------- A1/NR
Home Mtge. Rev. Ser. 1986 A due 8/1/2015 (tender option) ---------- A1/NR
Home Mortgage Revenue Series 1988-A & B, term Due 8/1/18 (Tender Option) ---------- A1/NR
California Pollution Control Finance Authority
Variable Rate Demand Res. Rec. Rev. (The Imperial Resources Recovery Proj.) Ser. '88 (LOC-National Westminster, USA-expire 6/23/94, conversion or earlier termination of LOC) ----- Aa2/VMIG 1
Variable Rate Demand Res. Rev. (The Imperial Resources Recovery Proj.) Ser. '88 (LOC-National Westminster USA, exp. 6/23/94, conversion or earlier termination of LOC)-- Aa2/VMIG 1
Floating Rate Weekly Dem. Solid Waste Disp. Rev., Ser. 1985 (Western Waste Ind. Proj.) LOC: Bankers Trust Co. ------- Aa1/VMIG 1 to Aa2/VMIG 1
California Public Capital Improvement Finance Authority
Rev., Pooled Proj. Ser. '88C (LOC-Sumitomo Trust & Banking Co.-exp. 9/25/93 earlier termination of LOC) ----- Aa1/VMIG 1
Rev., Pooled Proj., Ser. '88D (LOC-Nat'l. Westminster Bank, PLC-exp. 9/25/93 or earlier term. of LOC)---------- Aaa/VMIG 1
California, State of
1988 TRANs Dated 8/16/88 Due 6/30/89---------- MIG 1
Camden County M.U.A.,
Proj. Notes, Ser. 1985 LOC: Manufacturers Hanover Trust Co.---------- MIG 1 to MIG 2
Campbell County, Kentucky ---------- Withdrawn
Carmel, et al. C.S.D. 1 (Mahopac C.S.D.), New York---------- Withdrawn
Cass County Community Unit S.D. 62 (Chandlerville), Illinois ---------- Withdrawn
Central Adams S.B.C., Indiana ---------- Withdrawn
Chandler Industrial Development Authority
Multi-Fam. Hsng. Rev. 1985A (Southpark Apts. Proj.) LOC: Citibank, N.A.---------- Aa1 to Aa2

Rating

Chardon L.S.D., Ohio---Withdrawn
Chariho Regional S/D, Rhode Island BANs dated 1/15/88 Due 1/13/89 --- **MIG 3**
Chatham County Hospital Authority Floating Rate Wkly. Dem. Rev. 1987 (Memorial Med. Ctr.) LOC: Citibank, N.A. --- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Chelan County P/U/D 1, Washington Hydro Cons. Rev. Ser. '88-A Division 1 (LOC-Rainier National Bank, exp. 5/29/93 conversion to any other mode or earlier termination of LOC) --- **Aa3/VMIG 1**
Chester County S.D. South Carolina---Withdrawn
Chicago, Illinois G.O. Tender Notes, Ser. '88D (LOC-Sanwa Bank, Ltd.) --- **MIG 1/VMIG 1**
G.O. Tender Notes Series 1988 B (July Issue) & C (LOC: Sanwa Bank, Ltd.) Dated 7/1/88 Due 10/31/89 & 10/31/92 --- **MIG 1/VMIG 1**
Multi-Family Housing Revenue (Waveland Assoc. Proj.) 1985 A, B, C, D, E & F (LOC & Inv. Agreement-Deutsche Bank, A.G. expire 5/1/89 or earlier termination of LOC-VMIG exp. upon conver. to fixed --- **Aaa/VMIG 1** rate or intermediate rate greater than 3 yrs.) effective 5/15/88 --- **Aaa/VMIG 1**
G.O. Adjust. Rate (Central Pub. Library Proj.) Ser. 1988 A, B & C (LOC: Marine Midland Bank-exp. 3/24/98 conversion or earlier termination of LOC) --- **Aa2/VMIG 1**
Chicago Park District, Illinois TRAN's dtd. 9/1/88 due 5/1/89 --- **MIG 1**
Chino U/S/D-Chino U/S/D Capital Facilities Corp., California 1988 Ref. Ctfs. of Part. (Capital Construction Proj.) Ser. 88-B (Adjust. Rate Securities) (LOC-National Westminster Bank, PLC) (Exp. 9/9/95, conversion or earlier termination of LOC) --- **Aaa/VMIG1**
Chowan County, North Carolina---Withdrawn
Clackamas County S.D. 108 (Estacada), Oregon ---Withdrawn
Clackamas County S/D 12, Oregon TANs 1988 Dated 7/1/88 Due 6/30/89 --- **MIG 1**
Clackamas County S.D. 13 (Welches), Oregon ---Withdrawn
Clackamas County S.D. 29, Oregon ---Withdrawn
Clackamas County S.D. 91 (Hubbard), Oregon ---Withdrawn
Clarion County Municipal Authority Pennsylvania Gtd. rev. ser. '78---Withdrawn
Clayton County Housing Authority Multi-Fam. Hsng. Rev., Ser. 1985 (Summercourt Proj.) LOC: Bankers Trust Co. --- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Clayton County S/D, Georgia TAN's 1988 Dated 5/5/88 due 12/30/88 --- **MIG 1**
Clear Creek County S.D. RE-1 Colorado ---Withdrawn
Clear Creek S/D Re-1, Colorado TANs Series 1988-A (LOC-Industrial Bank of Japan) Dated 1/15/88 Due 12/30/88 --- **MIG 1**

Rating

Cleveland City S/D, Ohio TRAN's Ser. 1988A (LOC-Marine Midland, N.A.) dtd. 12-20-87 due 6-28-88 --- **MIG 1**
TRAN's Ser. 1988B (LOC-Marine Midland Bank, N.A.) Dated 12/20/87 due 12/15/88 --- **MIG 1**
Clifton Heights, Pennsylvania --- Withdrawn
Clinton Economic Development Corp., Michigan Sisters of Charity Health Care Sys. (St. Joseph's Elder Care Proj.) Adj. rate Tender Secuirities Ser. '88A (SBPA-Morgan Gty. Trust Co.; VMIG exp. 5/5/93 or earlier termination of SBPA) (MBIA Corp.) --- **Aaa/VMIG 1**
Clovis Uniform S/D, California 1988 TRANs Dated 7/7/88 Due 7/6/89 --- **MIG 1**
Coachella Valley Community College District, California 1988-89 TRANs Dated 7/28/88 & Due 7/28/89 --- **MIG 1**
Coachella Valley Uniform S/D, California 1988-89 TRANs Dated 7/28/88 & Due 7/28/89 --- **MIG 2**
Coast Community College District California 1988 TRANs Dated 7/7/88 Due 6/27/89 --- **MIG 2**
Cobb County, Georgia G.O. TANs Series '88 Dated 4/21/88 Due 12/15/88 --- **MIG 1**
Cobb County Housing Authority, Multi-Fam. Rev. 1983B, 1983C, 1984C LOC: Manufacturers Hanover Trust Co. --- **A1** to **Baa1**
Multi-Family Housing Revenue 1985G (Summeroak Proj.) LOC: Bankers Trust Co. --- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Ser. 1985H (Post Valley Proj.) LOC: Bankers Trust Co. --- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Cobb County Housing Finance Authority Multi-Fam. Mtge. Rev. 1984B (Foxbridge Apts. Proj.) LOC: Citibank, N.A. --- **Aa1** to **Aa2**
Cobleskill (Village), New York --- Withdrawn
College Park Business & Industrial Development Authority Floating Rate Monthly Dem. (Wynfield One, Ltd.) LOC: Citibank, N.A. --- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Colorado Health Facility Authority Sisters of Charity Health Care Sys. (Sunny Acres Villa Proj.) Adj. Rate Tender Sec. Ser. '88A (SBPA-Morgan Gty. Trust Co.; VMIG exp. 5-5-93, or earlier term. of SBPA) (MBIA Corp.) --- **Aaa/VMIG 1**
Conv. Var. Rate Dem. 1984 (Craig Hosp. Proj.) LOC: Citibank, N.A. --- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Colorado, State of 1988 TRANs --- **MIG 1**
Columbia City, Indiana Electric Rev. Ser. '80--- Withdrawn
Columbia City, Missouri Spec. Oblig. Insurance Reserve Ser. 1988-A & B (LOC-Toronto Dominion Bank-exp. 5/5/93 or earlier termination of LOC) --- **Aaa/VMIG 1**
Columbia County S.D. 13 (Rainier), Oregon --- Withdrawn

Rating

Columbia District of Var. Rate Dem. Hosp. Equip. Rev. 1987C (Howard Univ. Hosp. Ser.) LOC: Irving Trust Co. --- **Aa3/VMIG 1** to **A2/VMIG 1**
Columbia S.D., Michigan Q-SBLF---Withdrawn
Commack U/F/S/D, New York TANs for 1988-89 taxes Dated 7/19/88 Due 6/28/89 --- **MIG 1**
Community College Districts Illinois Dist. 528 (Mc Henry Co.) ---Withdrawn
Conejo Valley U/S/D, California 1988 TRANs Dated 7/6/88 Due 7/5/89 --- **MIG 1**
Connecticut Development Authority Bridgeport Hydraulic Co. LOC: Manufacturers Hanover Trust Co. --- **A1** to **Baa1**
Connecticut Health & Education Facilities Authority Yale University Variable Rate Dem. Ser. L-O (Rating exp. 7/1/98 conversion to fixed rate or interest rate in excess of 3 yrs. or earlier termination of liquidity facility) --- **Aaa/VMIG 1**
Connecticut State Housing Commissioner Multi-Fam. Hsg. Rev. (Town Col. Proj.) LOC: Bankers Trust Co. --- **Aa1** to **Aa2**
Connetquot C/S/D of Islip New York TANs for 1988-89 Dated 7/5/88 Due 6/30/89 --- **MIG 1**
Contra Costa County, California 1988-89 TRANs Dated 7/1/88 Due 8/1/89 --- **MIG 1**
Multi-Family Mortgage Rev. Issue, 1985C (Delta Square Proj.) LOC: Bankers Trust Co. --- **Aa1** to **Aa2**
Cook County, Illinois TAN's, Ser. 6-88 Dated 6/1/88 due 4/1/89 --- **MIG 1**
G.O. Tender Notes (Bridgeview Proj.) (SBPA-First Nat'l Bank of Chicago & No. Trust Co.-effective 4/4/88) --- **MIG 1/VMIG 2** to **MIG 1/VMIG 1**
(Rolling Meadows Project) (SBPA-First National Bank of Chicago & Northern Trust Co.-effective 4/4/88) --- **MIG 1/VMIG 2** to **MIG 1/VMIG 1**
G.O. Tender Notes (Bridgeview) LOC: Manufacturers Hanover Trust Co. --- **MIG 1/VMIG 1** to **MIG 1/VMIG 2**
(Rolling Meadows) LOC: Manufacturers Hanover Trust Co. --- **MIG 1/VMIG 1** to **MIG 1** to **VMIG 2**
Cooper County, Montana ---Withdrawn
Cooperstown, North Dakota ---Withdrawn
Coos County S.D. 54 (Bandon) Oregon ---Withdrawn
Cortlandt (Town), New York ---Withdrawn
Covington Grade S.B.C., Indiana ---Withdrawn
Covington, Virginia ---Withdrawn
Crafton, Pennsylvania ---Withdrawn
Crestline Ex. Village S.D. Ohio ---Withdrawn
Cupertino U/S/D, California 1988 TRANs Dated 8/3/88 & Due 8/2/89 --- **MIG 1**
Cuyahoga County, Commission Dialysis Center Hosp. Fac. Proj. LOC: Bankers Trust Co. --- **Aa1** to **Aa2**

Rating

D

D.C. Everest Area S.D. (form. Rothschild, et al. Jt. S.D. 1) Wisconsin ---------- Withdrawn
Dade County Housing Finance Authority; Multi-Fam. Mtge. Rev. 1985 I (Kendall Court Apts. Proj.) LOC: Citibank, N.A. ---------- Aa1 to Aa2
1985 Ser. 23 (Center Court Apts. Proj.) LOC: Citibank, N.A. ---------- Aa1 to Aa2
Danbury Twp. L.S.D., Ohio ---------- Withdrawn
Danville Comm. S.B.C., Indiana ---------- Withdrawn
Daviess County, Indiana ---------- Withdrawn
Dawson I.S.D. 378, Minnesota ---------- Withdrawn
Deer Park U/F/S/D, New York
1988 TRANs Dated 7/29/88 Due 6/29/89 ---------- MIG 1
DeKalb County, Georgia
Multi-Fam. Hsng. Rev. 1983D (Port Brook Proj.) LOC: Manufacturers Hanover Trust Co. ---------- A1 to Baa1
TAN's 1988 Dated 3/23/88 due 12/30/88 ---------- MIG 1
Dekalb County Housing Authority
Floating Rate Dem. Multi-Fam. Hsng. Rev. 1985H (Columbia on Clairmont) LOC: Citibank, N.A. ---------- Aa1/VMIG 1 to Aa2/VMIG 1
1985 (Timber Trace Apts.) LOC: Citibank, N.A. ---------- Aa1/VMIG 1 to Aa2/VMIG 1
Multi-Fam. Hsng. Rev. 1985R (Post Ashford Apts. Proj.) LOC: Bankers Trust Co. ---------- Aa1/VMIG 1 to Aa2/VMIG 1
Ser. 1985B (Wood Terrace Proj.) LOC: Bankers Trust Co. ---------- Aa1/VMIG 1 to Aa2/VMIG 1
Ser. 1985A (Wood Terrace Proj.) LOC: Bankers Trust Co. ---------- Aa1 to Aa2
Delaware Health Facility Authority
Variable Rate Weekly Demand/ Fixed Rate Pooled Loan Program Ser. '88 (MBIA COPP / SBPA Morgan Bank VMIG exp. 3/1/98, or earlier termination of SBPA) ---------- Aaa/VMIG 1
Delaware State Housing Authority
Residential Mtge. Rev. (1987 Resolution) Ser. '88 A Term Due 12/1/14 (Tender Option) ---------- A1/NR
Delaware Valley Regional Finance Authority
(Pur-Bayomor-Phase I) LOC: Chemical Bank ---------- Aa3 to A2
Delta County Economic Development Corp.
Environmental Impvt. Rev. 1984C LOC: Manufacturers Hanover Trust Co. ---------- MIG 1 to MIG 2
Denver, Colorado
Var. Rate Dem. Hsng. Rev. 1985 (Regency Park Proj.) LOC: Citibank, N.A. ---------- Aa1 to Aa2
Multi-Fam. Hsng. Rev. 1985A (Ogden Residences Proj.) LOC: Citibank, N.A. ---------- Aa1 to Aa2
Deschutes County S.D. 6 (Sisters), Oregon ---------- Withdrawn
Deschutes Valley Water District, Oregon ---------- Withdrawn
Desert Sands Uniform S/D, California
1988-89 TRANs Dated 7/28/88 Due 7/28/89 ---------- MIG 2
Detroit, Michigan
G.O. Ltd. Tax Notes Ser. '88 (LOC-Sanwa Bank, Ltd.) Dated 7/1/88 Due 7/1/91 ---------- MIG 1
Dexfield Community S.D., Iowa ---------- Withdrawn
Dickenson County Industrial Development Authority
Var. Rate Dem. Notes, 1985 (Dickenson Co. Med. Ctr., Inc.) LOC: Citibank, N.A. ---------- Aa1/VMIG 1 to Aa2/VMIG 1
Dilworth I.S.D. 147, Minnesota ---------- Withdrawn
District of Columbia Housing Finance Agency
Multi-Fam. Hsng. Var. Rate Dem. Oblig. 1985 (Chastleton Devel.) LOC: Chemical Bank ---------- Aa3 to A2
Douglas County, Colorado
Var. Rate Dem. Multi-Fam. Hsng. Rev. 1985 (Autumn Chase Proj.) LOC: Citibank, N.A. ---------- Aa1/VMIG 1 to Aa2/VMIG 1
Douglas County S/D Re-1, Colorado
TANs Series 1988-A (LOC-Industrial Bank of Japan) Dated 1/15/88 Due 12/30/88 ---------- MIG 1
Du Page County School Districts Illinois
Dist. 12 (Roselle) ---------- Withdrawn
Durango S.D. 9-R, Colorado
(TAN'S) Ser. 1988 A (LOC: Industrial Bank of Japan, Ltd.) Dated 2/12/88 Due 12/30/88 ---------- MIG 1

E

Eagle County S/D Re-50, Colorado
TANs Series 1988-A (LOC-Industrial Bank of Japan) Dated 1/15/88 Due 12/30/88 ---------- MIG 1
Earlham Community S.D., Iowa ---------- Withdrawn
East Irondequoit C.S.D. (form. Irondequoit C.S.D. 1) New York ---------- Withdrawn
East Islip U/F/S/D, New York
TANs 1988 Dated 7/20/88 Due 6/28/89 ---------- MIG 1
East Jordan Public Schools, Michigan
Q-SBLF ---------- Withdrawn
East Knox L.S.D., Ohio ---------- Withdrawn
East Prairie I.D.A., Minnesota
Ind. Dev. Rev. (East Prairie Nursing Project) LOC: Citibank, N.A. ---------- Aa1/VMIG 1 to Aa2/VMIG 1
Eastern Camden County Reg. S.D. New erseyJ ---------- Withdrawn
Eau Claire Public Schools, Michigan
Q-SBLF ---------- Withdrawn
Eden, North Carolina ---------- Withdrawn
Eden-Weston S.B.C., Indiana
Lease rental ---------- Withdrawn
Edgewater Park Township S.D. New Jersey ---------- Withdrawn
Edgewood L.S.D., Ohio ---------- Withdrawn
Edinburg Community Academy S.B.C. Indiana ---------- Withdrawn
El Segundo, California
1988 TRANs Dated 8/2/88 Due 8/1/89 ---------- MIG 1
Elbert County S/D C-1, Colorado
TANs Series 1988-A (LOC-Industrial Bank of Japan) Dated 1/15/88 Due 12/30/88 ---------- MIG 1
Elizabethtown Public Properties Corp., Kentucky
Lease rental ---------- Withdrawn
Elkhart, Indiana
Multi-Family Hsg. Economic Devel. Rev. (Sawmill Race Proj.) Ser. 1985 (CD-Bankers Trust Co.-exp. 12/15/88) ---------- MIG 1
Elkin, North Carolina ---------- Withdrawn
Ellwood Fire District 1 New York ---------- Withdrawn
Elma (Town), New York ---------- Withdrawn
Elmwood Park, New Jersey ---------- Withdrawn
Erie County, New York
RANs 1988 (NPA Ser.) (LOC-Mitsubishi Bank, Ltd.) Dated 6/16/88 Due 6/16/89 ---------- MIG 1
Esopus (Town), New York ---------- Withdrawn

F

Fairchance Municipal Sewage Authority, Pennsylvania
Sewer Cons. Notes, 1988 Dated 6/1/88 due 12/1/89 ---------- MIG 1
Fairfax County Economic Development Authority, Virginia
Adj. Tender Res. Rec. Rev. Ser. 1988-A (Ogden Martin of Fairfax, Inc. Proj.) (LOC-Mitsubishi Bank, Ltd.-exp. 2/15/95 or earlier termination of LOC; VMIG expire at conversion to interest rate period in excess of 3 yrs.) ---------- Aaa/VMIG1
Taxable Mandatory Tender Oblig. Res. Rec. Rev. Ser. 1988-B (Ogden Martin Sys. of Fairfax, Inc. Proj.) (LOC-Mitsubishi Bank, Ltd., or earlier termination of LOC; VMIG exp. at conversion to interest rate period in excess of 3 yrs.) ---------- Aaa/VMIG1
Fairfax County Redevelopment & Housing Authority
Var. Rate Dem. Rev. 1984A (Chase Commons Proj.) LOC: Bankers Trust Co. ---------- Aa1/VMIG 1 to Aa2/VMIG 1
Fairfield Community S.B.C. Inidia ---------- Withdrawn
Fairfield, Illinois ---------- Withdrawn
Fairfield, Illinois
Electric rev. ---------- Withdrawn
Farmingdale Borough S.D. New Jersey ---------- Withdrawn
Farmington S.D. R-7, Montana ---------- Withdrawn
Fayetteville, North Carolina
Elec. Rev., 1987 (Comb. Cycle Steam Elec. Generated Unit Proj.) LOC: Bankers Trust Co. ---------- Aa1/VMIG 1to Aa2/VMIG 1
Finlayson I.S.D. 570, Minnesota ---------- Withdrawn
Finneytown L.S.D., Ohio ---------- Withdrawn
Firelands L.S.D., Ohio ---------- Withdrawn
Fishkill (Village), New York ---------- Withdrawn
Flat River, Montana
Water & sewer rev. ---------- Withdrawn
Florida Housing Finance Agency
Multi-Fam. Hsng. Rev. 1985Q (Oaks at Orange Park Proj.) LOC: Chemical Bank ---------- Aa3 to A2
Multi-Fam. Mtge. Rev. Ser. 1985A (Palencia Apts. Proj.) LOC: Citibank, N.A. ---------- Aa1 to Aa2
1985V (Lighthouse Bay Proj.) LOC: Citibank, N.A. ---------- Aa1 to Aa2
Multi-Fam. Hsng. Rev., Ser. 1985 B (Lakeside South Proj.) LOC: Bankers Trust Co. ---------- Aa1 to Aa2
Ser. 1985 C (Beneva Place Proj.) LOC: Bankers Trust Co. ---------- Aa1 to Aa2
Ser. 1985 D (Kings Co. Proj.) LOC: Bankers Trust Co. ---------- Aa1 to Aa2

Rating

Florida Local Gov't Finance Authority
Rev. (Gov't Unit Loan Prog.) Ser. 1986 C, D & E (LOC: Sumitomo Trust & Bank-exp. 9/3/94 or earlier termination of LOC) ---- **Aa1/VMIG 1**
Florida Municipal Power Agency
Initial Pooled Prog. Ser. 1988 (LOC: Sumitomo Bank, Ltd.-exp. 6/22/95 or earlier termination of the LOC)---- **Aaa/VMIG 1**
Fond Du Lac, Wisconsin
Water Rev. BANs Dated 5/1/88 Due 10/1/91 ---- **MIG 1**
Forbes Road S.D., Pennsylvania---- Withdrawn
Forest Park S.D., Michigan
Q-SBLF ---- Withdrawn
Forsyth County, Georgia---- Withdrawn
Forsyth County S.D., Georgia ---- Withdrawn
Fort Pierce, Florida
Marina Impvt. Rev. BANs Ser. 1988 Dated 7/1/88 Due 7/1/91 ---- **MIG 2**
Marine Impvt. Rev. BAN's Ser. 1988A & B Dated 6/1/88 due 6/1/911---- **MIG 2**
Frankfort, Inidia
Sewer rev. ser. '67 ---- Withdrawn
Frankfort, Indiana
Waterworks rev. ser. '61 ---- Withdrawn
Franklin County S.D., Florida
Race track rev. ref.---- Withdrawn
Franklin County S.D., Florida
Ref. & imp. ctfs. dtd. 10-1-76---- Withdrawn
Freehold Borough S.D., New Jersey---- Withdrawn
Fremont, California
1988-89 TRANs Dated 7/29/88 Due 7/28/89 ---- **MIG 1**
Fremont U/H/S/D, California
1988 TRANs Dated 8/3/88 Due 8/2/89 ---- **MIG 1**
Fresno County, California
1988-89 TRANs Dated 7/1/88 Due 6/30/89 ---- **MIG 1**
Fresno Uniform S/D, California
1988 TRANs Dated 7/7/88 Due 7/6/89 ---- **MIG 1**
Fullerton S/D, California
1988 TRANs Dated 7/7/88 Due 6/27/89 ---- **MIG 1**
Fullerton U/H/S/D, California
1988 TRANs Dated 7/7/88 Due 6/27/89 ---- **MIG 1**
Fulton County, Georgia
General Fund Dated 3/10/88 Due 12/30/88---- **MIG 1**

G

Gahanna, Ohio---- Withdrawn
Gardena, California
1988 TRANs Dated 7/7/88 Due 7/6/89 ---- **MIG 1**
Garfield County Govt. Operation Finance Authority, Oklahoma
Political Subdivision Advance Funding Prog. Notes Ser. '87 (LOC-Sanwa Bank) Dated 11/20/87 Due 8/15/88 ---- **MIG 1**
Garfield, New Jersey ---- Withdrawn
Garwood S.D., New Jersey ---- Withdrawn
Gates (Town), New York ---- Withdrawn
George Washington District of Columbia
Univ. Proj., Var. Rate Dem. Rev. 1985 & 1985A LOC: Chemical Bank ---- **Aa3/VMIG 1** to **A2/VMIG 1**
Georgetown, South Carolina ---- Withdrawn
Georgetown, South Carolina
Combined util. rev. ---- Withdrawn
Georgia Residential Finance Authority
Single FAmily Mortgage (FHA Ins./VA Gtd. Mtge. Loans) Ser. '88-A, Due 12/1/16 (Tender Option)---- **Aa/NR**
Girard City S.D., Ohio ---- Withdrawn
Glassboro Borough, New Jersey ---- Withdrawn
Glendale Industrial Development Authority, Arizona
West Valley Camelback Hosp. Flex. Dem. Hosp. Rev. LOC: Citibank, N.A.---- **Aa1** to **Aa2**
Variable Rate Dem. Revenue (Thunderbird Gardens Proj.) (LOC-Sumitomo Trust & Bank, exp. 1-4-93, conversion to a fixed rate or compounded interest, or earlier termination of LOC) ---- **Aa1/VMIG 1**
Glenville I.S.D. 245 (Freeborn Co.), Minnesota ---- Withdrawn
Glenwood, Iowa---- Withdrawn
Glidden-Ralston Comm. S.D. Iowa ---- Withdrawn
Goleta U/S/D, New York
1988-89 TRANs Dated 7/12/88 Due 7/11/89---- **MIG 1**
Goodhue I.S.D. 253, Minnesota---- Withdrawn
Gov't. Development Bank for Puerto Rico
1982A LOC: Manufacturers Hanover Trust Co. ---- **A1** to **Baa1**
Grady County, Oklahoma ---- Withdrawn
Graettinger Community S.D. Iowa ---- Withdrawn
Grand Prairie Housing Finance Corp.
Multi-Fam. Hsng. Rev. 1985 (Lincoln Windcliff Assoc., Ltd. Proj.) LOC: Citibank, N.A. ---- **Aa1/VMIG 1** to **Aa2/VMIG 1**
1985 (Windridge Grand Prairie Assoc., Ltd. Proj.) LOC: Citibank, N.A. ---- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Great Neck Plaza (Village) New York ---- Withdrawn
Great Neck U/F/S/D, New York
TANs for 1988-89 Taxes Dated 7/21/88 Due 6/30/89 ---- **MIG 1**
Greater East Texas Higher Education Authority, Inc.
Student Loan Revenue Rate Adjustable Mode Series '88-A (SBPA-Citibank, N.A.) (VMIG rating expires the earliest of March 1, 2000 conversion to an adjustable period in excess of three years, or earlier termination of SBPA) ---- **Aaa/VMIG1**
Green Brook Township S.D. New Jersey ---- Withdrawn
Green L.S.D. (Wayne Co.) Ohio---- Withdrawn
Greene County, Mississippi
Urban Renewal REv. Notes (Courthouse/Detention Fac. Proj.) Ser. 1988 (CD-Fuji Bank, exp. 3/8/91, or earlier dissolution of escrow)---- **Aaa/VMIG 1**
Greenhills-Forest Park City S.D. (form. Ex. Vill. S.D.) Ohio ---- Withdrawn
Greenport, New York ---- Withdrawn
Greenwich C.S.D., New York ---- Withdrawn
Griffith Sanitary District Indiana ---- Withdrawn
Grosse Pointe Public School System Michigan
TANs Dated 7/15/88 Due 4/3/89 ---- **MIG 1**
Grossmont-Cuyamaca Communnity College District, California
1988-89 TRANs Dated 10/5/88 Due 10/4/89 ---- **MIG 1**
Groveland, Florida
Water Revenue BANs (FMHA) 4/1/88 Due 12/1/88 ---- **MIG 1**
Water Revenue BANs (FMHA) Series Two Dated 4/1/88 Due 12/1/88 ---- **MIG 1**
Gulf Breeze, Florida
Local Gov't Loan Prog. Floating Rate Demand Rev. Ser. 1985 D (LOC: Sumitomo Trust & Banking Co. Ltd.-exp. 10/15/94 conversion or earlier termination of LOC) ---- **Aa1/VMIG 1**
Gulf Coast Waste Disposal Authority
Wkly. Adj. Fixed Rate Res. Rec. 1984A & B LOC: Citibank, N.A.---- **Aa1** to **Aa2**
Gulf County Board of Public Instruction, Florida
Ctfs. of indebt. dtd. 1-1-66 (race track rev.)---- Withdrawn
Gurnee Park District, Illinois ---- Withdrawn
Gwinnett County Housing Authority
Var. Rate Dem. Multi-Fam. Hsng. Rev. 1985 (The Green Apts.) LOC: Citibank, N.A. ---- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Multi-Fam. Hsng. Rev. (Lincoln Willow Trail Assoc., Ltd.) 1985A LOC: Irving Trust Co.---- **Aa3** to **A2**
Monthly Floating Rate Dem. Multi-Fam. Hsng. Rev. 1984C LOC: Manufacturers Hanover Trust Co. ---- **A1** to **Baa1**

H

H L V Community S.D., Iowa ---- Withdrawn
Hagerstown-Nettle Creek S.B.C. Indiana ---- Withdrawn
Hale Area Schools, Michigan
NQ-SBLF ---- Withdrawn
Half Hollow Hills C/S/D of Huntington & Babylon, New York
TANs for 1988-89 Taxes Dated 7/12/88 Due 6/30/89---- **MIG 1**
Hamilton County, Ohio
Franciscan Sisters of the Poor Health Sys., Inc. Rev. 1987A LOC: Chemical Bank---- **Aa3/VMIG 1** to **A2/VMIG 1**
Franciscan Sisters of the Poor Health Sys., Inc., Ser. 1987A (LOC-Chemical Bank-expire 3-17-92 upon conver. to any modes other than daily or wkly. or earlier term. of LOC) -- **Aa3/VMIG 1**
Hammond Local Public Improvement Bond Bank, Indiana
5.6% Advance Funding Notes Ser. 1988 C (LOC: Mitsui Bank) Dated 7/19/88 Due 3/1/89 ---- **MIG 1**
Hammonton S.D., New Jersey ---- Withdrawn
Hampton Redevelopment & Housing Authority
Var. Rate Dem. 1984A (Chase Hampton Proj.) LOC: Bankers Trust Co. ---- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Hammond Local Public Improvement Bond Bank, Indiana
Advance Funding Notes Series 1988 A (LOC: Mitsui Bank) Dated Date of Delivery Due 8/29/88---- **MIG 1**

Rating

Hancock County, Mississippi
Urban Renewal Notes (Phase I Redevel. Proj.) Ser. '88 (ESC-Fuji Bank, Ltd.-exp. 6/13/91, or earlier dissolution of escrow)---------- **Aaa/VMIG 1**
Harborfields C/S/D of Greenlawn New York
TANs for 1988-89 taxes Dated 7/13/88 Due 6/29/89---------- **MIG 1**
Harding Township S.D., New Jersey ----Withdrawn
Harrington Park, New Jersey ----------Withdrawn
Harris County Health Facility Development Corp., Texas
Hosp. Rev. (Tirr Proj.) 1987 (LOC-Societe Generale-exp. 11/1/92 or upon earlier termination of LOC) ---------- **Aaa/VMIG 1**
Adj. Conv. Ext. Sec. 198B (Greater Houston Pooled Health Care Loan) LOC: Chemical Bank ---------- **Aa3/VMIG 1** to **A2/VMIG 1**
Adj. Rate Hosp. Rev. 1984A (Pooled Fin. Proj.) LOC: Chemical Bank ---------- **Aa3/VMIG 1** to **A2/VMIG 1**
Memorial Hosp. Rev. Ser. 1987 (LOC: Societe Generale-exp. 9/1/92 or earlier termination of LOC) ---------- **Aaa/VMIG 1**
Harris S.B.C. (Hancock), Indiana --------Withdrawn
Harrison Community Schools Michigan
Q-SBLF ----------Withdrawn
Hartford, Wisconsin
G.O. BAN's, Ser. 1988 A & B Dated 2/1/88 due 9/1/91---------- **MIG 1**
Hartnell Community College District California
TRANs 1988-89 Dated 7/20/88 Due 7/20/89 ---------- **MIG 2**
Hauppauge U/F/S/D, New York
TANs 1988 Dated 7/20/88 Due 6/26/89 ---------- **MIG 2**
Hawaii Housing Finance & Development Corp.
Rental Hsg. Rev. Ser. 1987 A (LOC: Mitsubishi Bank, Ltd.-exp. 12/24/92 conversion or earlier termination of LOC) ------ **Aaa/VMIG 1**
Hawthorne S.D., New Jersey----------Withdrawn
Hazle Township PA ----------Withdrawn
Hemet Uniform S/D, California
1988-89 TRANs Dated 7/28/88 Due 7/28/89 ---------- **MIG 1**
Hempstead U/F/S/D, New York
TRANs for 188-89 Taxes Dated 8/9/88 Due 6/30/89 ---------- **MIG 1**
Henderson County Community Unit S.D. 115 (Oquawka), Illinois ----------Withdrawn
Hendricks I.S.D. 402, Minnesota---------Withdrawn
Herricks U/F/S/D, New York
TRANs for 1988-89 Taxes Dated 6/23/88 Due 6/23/89---------- **MIG 1**
Hickman County, Kentucky
School rev. ----------Withdrawn
Hicksville U/F/S/D, New York
TANs for 1988-89 Taxes Dated 6/29/88 Due 6/29/89---------- **MIG 1**
Highland L.S.D. (Morrow & Delaware Cos.), Ohio ----------Withdrawn
Highland Lake S.B.C., Indiana ----------Withdrawn
Highland Park S.D., New Jersey ---------Withdrawn
Hillsborough County, Florida
Weekly Adj./Fixed Rate Pub. Impvt. Rev. Ser. (Cone Ranch Proj.) (LOC-The Fuji Bank, Ltd.) (Exp. earliest of conversion or earlier termination of LOC) ---------- **Aaa/VMIG 1**
Hillsdale S.D., New Jersey ----------Withdrawn
Ho-Ho-Kus S.D., New Jersey ----------Withdrawn
Hollow Rock-Bruceton Spec. S.D. Tennessee ---------- Withdrawn
Honeoye C.S.D., New York---------- Withdrawn
Honolulu, Hawaii
1988 G.O. BANs Dated 7/1/88 Due 6/30/89---------- **MIG 1**
Houston Health Facility Development Corp.
Var. Fixed Rate Rev. 1985 (Jewish Comm. Center Proj.) LOC: Chemical Bank ----------**Aa3/VMIG 1** to **A2/VMIG 1**
Houston Industrial Development Corp.
Var. Rate Dem. Rev. 1984 (Worthington Theater Center Proj.) LOC: Texas Commerce Bank, N.A. LOC: Texas Commerce Bank, N.A. ---------- **A2** to **Baa1**
Var. Rate Dem. Rev. 1984 (Worthington Theater Center Proj.) LOC: Texas Commerce Bank, N.A. ---------- **MIG 1** to **MIG 2**
Houston, Texas
1988 TRANs Dated 7/1/88 Due 6/28/89 ---------- **MIG 1**
Howard County, Maryland
Multi-Family Housing Rev. 1985A (Chase Greens Proj.) LOC: Bankers Trust Co. ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Hudson Falls (Village) New York ---------- Withdrawn
Humboldt County, Nevada
Var. Rate Dem. Control Rev. 1987 (Sierra Pacific Power Co.) LOC: Citibank, N.A. ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Hunterdon C.H.S.D., New Jersey-------- Withdrawn
Huntington Beach U/H/S/D California
1988 TRANs Dated 7/7/88 Due 6/27/89---------- **MIG 1**
Huntington Special S.D., Tennessee---------- Withdrawn
Huntington U/F/S/D, New York
1988 TRANs Dated 8/25/88 Due 6/28/89---------- **MIG 1**
Hurst-Euless-Bedford I/S/D, Texas
TRANs Ser. '88 Dated 8/2/88 Due 8/30/89---------- **MIG 1**

I

Idaho, State of
TANs 1988 Due 6/29/89---------- **MIG 1**
Ilion (Village), New York---------- Withdrawn
Illinois Education Facility Authority
Adjustable Demand Revenue (The Newberry Library Proj.) Series '88 (LOC-Sanwa Bank, expiring 4/2/93, or earlier termination of LOC; VMIG expires upon conversion of all bonds to a mode greater than three years) ---------- **Aa1/VMIG 1**
Northwestern University Adjustable Demand Revenue Series 1988 (SBPA:Northern Trust) (VMIG -- **Aa/VMIG 1** expires 3/3/98, upon conversion to fixed rate or multi-year mode in excess of three years or earlier termination of credit facility)---------- **Aa/VMIG 1**
Illinois Health Facilities Authority
Mercy Hosp. & Med. Ctr. Rev. Ser. 1988 A (LOC: Sanwa Bank, Ltd. exp. 6/6/93 conver. to a fixed rate or earlier term. of the LOC) ---------- **Aa1/VMIG 1**
Mercy Hosp. & Med. Ctr. Proj. Rev. Ser. 1986 (LOC: Sanwa Bank, Ltd.-exp. 6/7/93 conversion to fixed rate or earlier termination of the LOC)---------- **Aa1/VMIG 1**
Variable Rate Demand Revenue (Revolving Fund Pooled Fin. Prog.) Ser. '85-E, F, G, & H (LOC-Swiss Bank, expire ------ **Aaa/VMIG 1** 8/2/95, conversion, or earlier termination of LOC) (Rating to become effective Apirl 5)---------- **Aaa/VMIG 1**
Resurrection Health Care Corp., Variable Rate Revenue Series 1984 (LOC-First Chicago) (exp. earliest of 3/7/92, upon conversion or earlier termination of LOC) Dated 3/7/84 Due 3/1/14---------- **MIG 1**
Imperial County, California
1988-89 TRANs Dated 8/12/88 Due 8/11/89 ---------- **MIG 1**
Indiana Secondary Market for Education Loans, Inc.
Loan Rev. LOC: Manufacturers Hanover Trust Co. ---------- **A1** to **Baa1**
Ingham Intermediate S.D. Michigan ----------Withdrawn
Inkster S.D., Michigan
Q-SBLF----------Withdrawn
Interstate 35 Community S.D. Iowa ----------Withdrawn
Iowa Finance Authority, Small Bus. Dev. Multi-Fam. Hsng. Rev. 1985A & B (Village Court Association Proj.) LOC: Bankers Trust Co. ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Iowa, State of
TRANs Ser. '88-A (LOC-Mitsui Bank-exp. 6-3-89 or earlier termination of LOC) Dated 6/22/88 and Due 6/30/89 ---------- **MIG 1**
Iroquois County Community Unit S.D. 5, Illinois----------Withdrawn
Irvine Uniform S/D, California
1988 TRANs Dated 7/7/88 Due 6/27/89---------- **MIG 1**
Irving Ranch Water District California
1988 TRANs ---------- **MIG 1**
Irvington (Village), New York ----------Withdrawn

J

Jackson County S.D. 6 (Central Point), Oregon ----------Withdrawn
Jacksonville City, Florida
Memorial Med. Ctr. Hosp. Revenue Ser. 1988 (LOC: Morgan Guaranty Trust-exp. 8/27/91 conversion or earlier termination of LOC)---------- **Aaa/VMIG 1**
Jacksonville, Florida
Hospital Revenue Series '88 (University Med. Center Inc. Proj.) (LOC-Chemical Bank, exp. 6/3/93 or earlier termination of LOC)---------- **A2/VMIG 1**
Jefferson Area L.S.D. (Ashtabula Co.), Ohio----------Withdrawn
Jefferson County, Kentucky
Var. Rate Multi-Fam. Hsng. Rental Rev., 1985 (Deerfield Apts.) LOC: Citibank, N.A. ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**

Rating

Jefferson County, Mississippi
Urban Renewal Revenue Notes (Courthouse Proj.) Series 1987 (exp. 11/26/90, or earlier dissolution of escrow) (CD: Barclays Bank, PLC)---Aaa/VMIG 1
Jefferson County Reorg. S.D. 3 (Hillsboro), Montana---Withdrawn
Jefferson County S/D R-1, Colorado
TAN's, Ser. 1988A Dated 2/1/88 due 12/30/88---MIG 1
Jefferson Parish Hospital Service District 1,
Custom. Purch. Hosp. Rev. 1986 (West Jefferson Med. Center) LOC: Citibank, N.A.---Aa1/VMIG 1 to Aa2/VMIG 1
Jenkintown Borough, Pennsylvania---Withdrawn
Jersey & Green Cos. Community Unit S.D. 100 (Jerseyville) Illinois---Withdrawn
Johannesburg-Lewiston Area Schools, Michigan
Q-SBLF---Withdrawn
Jordan I.S.D. 717, Minnesota---Withdrawn
Jordan S/D, Utah
TANs Series '88 7/1/88 Due 6/30/89---MIG 1
Jurupa Unified S/D, California
1987-88 TRANs Dated 7/1/88 Due 6/30/89---MIG 1

K

Kankakee & Will Cos. Community Unit S.D. 5, Illinois---Withdrawn
Kent County, Michigan
G.O., Ltd. Tax Notes, Series 1988 Dated 4/1/88 due 11/1/90---MIG 1
Keokuk Community S.D., Iowa---Withdrawn
Kern Community College District California
1988 TRANs Dated 7/6/88 Due 7/5/89---MIG 1
Kern County Board of Education, California
1988 TRANs Dated 7/26/88 Due 6/30/89---MIG 2
Kern U/H/S/D, California
1988 TRANs Dated 7/6/88 Due 7/5/89---MIG 1
Keystone L.S.D., Ohio---Withdrawn
King County, Washington
TANs 1988 Dated 3/2/88 Due 3/2/89---MIG 1
Kingsford, Michigan---Withdrawn
Kirksville S.D. R-3, Montana---Withdrawn
Knox Memorial C.S.D., New York---Withdrawn
Kutztown Area S.D., Pennsylvania---Withdrawn

L

La Habra, California
1988 TRANs Dated 7/21/88 Due 7/20/89---MIG 1
La Habra City S/D, California
1988-89 TRANs Dated 7/7/88 Due 6/27/89---MIG 1
Lacey Township S.D., New Jersey---Withdrawn
Laguna Beach Uniform S/D California
1988-89 TRANs Dated 7/7/88 Due 6/27/89---MIG 1
Lake Charles Harbor & Terminal District Louisiana
Var. Rate Dem. Port Fac. Rev. Ser. A-E (Trunkline LNG Co. Proj.) LOC: Manufacturers Hanover Trust Co.---A1/VMIG 1 to Baa1/VMIG 2

Rating

Lake County School Districts Illinois
Dist. 103 (Lincolnshire-Prairie View)---Withdrawn
Lake County Township H.S.D. Illimois
Dist. 117 (Antioch)---Withdrawn
Lake Elsinore S/D, California
1988-89 TRANs Dated 6/17/88 Due 6/13/89---MIG 1
Lakefield, Minnesota---Withdrawn
Lane County S.D. 1 (Pleasant Hill), Oregom---Withdrawn
Lane County S.D. 76 (Oakridge) Oregon---Withdrawn
Lansing Charter Township Building Authority, Michiogan
G.O. lease rental---Withdrawn
Lassen County, California
TRANs 1988-89 Dated 8/4/88 Due 8/4/89---MIG 2
Lavallette S.D., New Jersey---Withdrawn
Lawrence County, Pennsylvania---Withdrawn
Lawrenceburg, Tennessee---Withdrawn
LDF Community S.D., Iowa---Withdrawn
Le Center I.S.D. 392, Minnesota---Withdrawn
Le Sueur County, Minnesota---Withdrawn
Le Sueur County, Minnesota
State aid road---Withdrawn
Lehigh County Community College Authority, Pennsylvania
Lease rental---Withdrawn
Lemont Township Park District Illinois---Withdrawn
Lenexa, Kansas
BANs Dated 8/1/88 Due 8/1/89---MIG 1
Lexington, Ohio---Withdrawn
Lexington L.S.D., Ohio---Withdrawn
Liberty-Benton L.S.D., Ohio---Withdrawn
Lima (Village), New York---Withdrawn
Lincoln, Rhode Island
G.O. BANs Dated 7/28/88 Due 7/28/89---MIG 1
Linn County S.D. 552-C (Central Linn), Oregon---Withdrawn
Litchfield I.S.D. 465, Minnesota---Withdrawn
Little Falls I.S.D. 482 Minnesota---Withdrawn
Livermore, California
1988 TRANs Dated 7/29/88 Due 7/28/89---MIG 1
Livermore Valley Joint Uniform S/D, California
1988-89 TRANs Dated 8/4/88 Due 8/3/89---MIG 1
Livingston County Community Cons. S.D. 429 (Pontiac) Illinois---Withdrawn
Livingston County Community Cons. S.D. 435 (Odell), Illinois---Withdrawn
Lockland City S.D., Ohio---Withdrawn
Locust VAlley C/S/D, New York
TANs for 1988-89 Taxes Dated 6/28/88 Due 6/28/89---MIG 1
Logan Elm L.S.D. (Pickaway Co.) Ohio---Withdrawn
Lompoc Uniform S/D, California
1987-88 TRAN's Dated 2/17/88 due 2/16/89---MIG 1
London City S.D., Ohio---Withdrawn
Lonsdale, Minnesota---Withdrawn
Los Altos S/D, California
1988 TRANs Dated 8/3/88 Due 8/2/89---MIG 1
Los Angeles, California
Variable Rate Demand Ctfs. of Part. (Simon Wiesenthal Center, Inc.) Ser. '88 (LOC-National Australia Bank, exp. 5/5/93, conversion, or earlier termination of LOC)---Aa1/VMIG 1

Rating

Los Angeles County, California
1988-89 TRANs Dated 7/1/88 Due 6/30/89---MIG 1
Los Angeles County Housing Authority, California
Variable Rate Dem. Multi-Family Hsg. Rev. (Riverpark Apts. Proj.) 1988 Ser. D (Dai-Ichi Kangyo Bank, Ltd.-exp. 9/1/95 or upon earlier termination of the LOC)---Aaa/VMIG 1
Los Angeles County Pooled S/D, California
Ctf. of Part. 1988-89 TRANs 1988C Dated 7/1/88 Due 6/30/89---MIG 1
Ctf. of Part. (1987-88 TRANs) Ser. 1988-B (Antelope Valley U/H/S/D, Bassett Unif. S/D, Glendale Comm. Coll. Dist. & South Bay U/H/S/D) Dated 3/4/88 Due 3/3/88---MIG 1
Ctf. of Part. (1987-88 TRAN's) Ser. 1988A (S. Pasadena U/S/D, Lancaster S/D, Culver City U/S/D & Charter Oak U/S/D) Dated 2/11/88 due 2/10/89---MIG 1
Louisiana Housing Finance Agency
Multi-Family Housing Revenue Ref. (The Alouette Proj.) 1988 Ser. A (LOC-Sumitomo Trust Bank, exp. 4/1/98, or earlier termination of LOC)---Aa1/VMIG 1
Multi-Family Housing Revenue Ref. (The New Orleanian Proj.) 1988 Ser. B (LOC-Sumitomo Trust Bank, exp. 4/1/98, or earlier termination of LOC)---Aa1/VMIG 1
Louisiana Public Facilities Authority
College & Univ. Equip. & Capital Facils. Rev. Ser. 1988 A (Louisiana College Proj.) & B (Xavier Univ. of Louisiana Proj.) (LOC: Fuji Bank-exp. 7/10/91 conversion to a fixed rate or earlier termination of the LOC)---Aaa/VMIG 1
(Dillard Univ. Proj.) Ser. 1988 C (LOC: Fuji Bank-exp. 8/9/91, conversion to a fixed rate or earlier termination of LOC)---Aaa/VMIG 1
Proj. Advance Notes (EPA GAN's) 1988A Dated 4/15/88 due 3/15/90---MIG 1
Multi-Fam. Hsng. Rev. 1985 (Lincoln Park Du Lac II Assoc., Ltd. Partnership) LOC: Citibank, N.A.---Aa1/VMIG 1 to Aa2/VMIG 1
Multiple Local Gov't. Unit Advance Funding Prog. 5.7% Refund Notes, dtd. 7/15/86 LOC: Manufacturers Hanover Trust Co.---MIG 1 to MIG 2
Louisiana Recovery District
Sales Tax Rev. due 7/1/97 & 7/1/98 (SBPA: Swiss Bank, VMIG exp. upon conversion or earlier termination of SBPA)---Aaa/VMIG 1
Sales Tax Revenue (LOC: Mitsui Bank) Dated 7/1/88 Due 7/1/89---MIG 1
Louisiana, State of
RANs Ser. 1988 A Dated 5/2/88 Due 8/12/88 (LOC-Fuji Bank Ltd.)---MIG 1

Rating

Lubbock Health Facility Development Corp., Texas
St. Joseph Health Refunding Rev. Ser. '85-A (LOC-Swiss Bank Corp., exp. 5/3/93 conversion to a fixed rate or earlier termination of LOC) (Rating effective 6/1/88)---Aaa/VMIG 1
Luna Pier, Michigan---Withdrawn
Luxemburg & Casco S.D. (form. Jt. S.D. 1), Wisconsin---Withdrawn
Lynbrook U/F/S/D, New York
1988-89 TANs Dated 6/30/88 Due 6/28/89---MIG 1
Lynn Haven, Florida
Water & Sewer Rev. BAN's Ser. 1988 Dated 5/1/88 due 5/1/91---MIG 2
Water & Sew. Rev. BANs Ser. '88 Dated 4/1/88 Due 4/1/91---MIG 2
Capital Imp. Rev. BANs Ser. '87---MIG 3 to MIG 2
Capital Impvt. Rev. Series 1987 BANs Dated 12/1/87 Due 12/1/90---MIG 3
Lyons C.S.D., New York---Withdrawn

M

Macclenny, Florida
1987 & 1988 Water & Sewer Rev. BANs (FMHA) Dated 4/1/88 Due 4/1/89---MIG 1
Macon & Christian Cos. C.U.S.D. 10 (Blue Mound), Illinois---Withdrawn
Macon & Moultrie Cos. C.U.S.D. 3 (Mt. Zion), Illinois---Withdrawn
Macoupin & Montgomery Cos. C.U.S.D. 3 (Girard), Illinois---Withdrawn
Madera County Board of Education, California
TRANs Ser. 1988 Dated 9/28/88 Due 10/30/89---MIG 2
Madison County Community Unit S.D. 1 (Roxana), Illinois---Withdrawn
Madison County S.D. 14 (E. Alton Wood River H.S.D.) Illinois---Withdrawn
Madison-Plains L.S.D. (Madison Co.), Ohio---Withdrawn
Mahopac C.S.D. (Carmel, et al. C.S.D. 1), New York---Withdrawn
Maidencreek Township Authority Pennsylvania
Gtd. sew. rev. ---Withdrawn
Maine Education Loan Authority
Variable Rate Dem. Ser. 1988 A (Supplemental Ed. Loan Prog.) (LOC: Sanwa Bank, Ltd.-exp. 6/29/95 or earlier termination of LOC) ---Aa1/VMIG 1
Maine Education Loan Marketing Corp.
Variable Rate Dem. Ed. Loan Rev. Ser '88-A (LOC-Sanwa Bank, Ltd., exp. 7/3/95, conversion or earlier termination of LOC) (VMIG exp. if converted to Var. rate mode in excess of 3 yrs.) ---Aa1/VMIG 1
Maine Health & Higher Education Facility Authority
Univ. of New England, Rev. Series 1988 (LOC-First National Bank of Boston, exp. 1/15/93, or earlier terminiation of LOC)---Aa2/VMIG 1

Rating

Maine State Housing Authority Maine
Mortgage purchase prog. Series '87A-2 (Convertible Option Term Bds.) (VMIG rating expires)---Withdrawn
Malheur County S.D. 26 (Nyssa) Oregon ---Withdrawn
Maricopa County I.D.A., Arizoan
Ind. Rev., Ser. 1983A & 1984A (Scottsdale Mem. Health Sys., Inc.) LOC: Bankers Trust Co. ---Aa1 to Aa2
Marietta Housing Authority,
Multi-Fam. Rental Hsg. Rev. 1985A LOC: Bankers Trust Co. ---Aa1 to Aa2
Ser. 1985B LOC: Bankers Trust Co. ---Aa1/VMIG 1 to Aa2/VMIG 1
Marion County Franklin Township S.B.C., Indiana ---Withdrawn
Marion County C.U.S.D. 301 (Kinmundy), Illinois---Withdrawn
Marion County Hospital Authority, Indiana
Methodist Hosp. of Indiana Inc. Adjust. Convert. Extend. Securities Hosp. Rev. Ser. 1988 A & B (LOC: The Fuji Bank, Ltd.-expire 9/25/91 conversion to a fixed rate which would extend beyond 15 days prior to the exp. date of LOC or earlier termination of the LOC)---Aaa/VMIG 1
Marion County S/D, Florida
TRANs Dated 9/1/88 Due 8/31/89---MIG 1
Marion I.S.D., Iowa---Withdrawn
Marple Township Pennsylvania---Withdrawn
Marquette City S.D., Michigan
Q-SBLF ---Withdrawn
Martin County Industrial Development Authority
Ind. Dev. Rev. 1983 (Beverly Enterprises-Florida Inc.) LOC: Manufacturers Hanover Trust Co. ---MIG 1 to MIG 2
Martinez Uniform S/D, California
1988 TRANs Dated 7/7/88 due 7/6/89---MIG 1
Maryland Community Development Administration
Single Family Mtge. Prog. 1988 Fifth Ser. (VMIG exp. 4/15/89)---Aa/VMIG 1
Multi-Family Housing Revenue (insured Mtge. loans) Ser. 1988 D ---Aa/VMIG1
Maryland-National Capital Park & Planning Commission
Montgomery Co. Park Acquisition & Devel. Var. Rate BAN's Ser. 1988 (LOC-Sumitomo Bank, Ltd., exp. 7/1/93, or earlier termination of LOC)---Aaa/VMIG 1
Prince George's County Park Acquisition & Devel. Var. Rate BAN's Ser. 1988 (LOC-Sumitomo Bank, Ltd. expire 7/1/93 or earlier termination of LOC)---Aaa/VMIG 1
Massachusetts Bay Transportation Authority
Notes Dated 9/30/88 Due 10/2/89---MIG 2
Notes Dated 3/4/88 Due 3/3/89---MIG 2
Massachusetts, Commonwealth of
G.O. Temp. Notes Dated 9/14/88 Due 5/23/89---MIG 1
G.O. Temporary Notes Dated 2/22/88 Due 6/22/88 & 11/22/88---MIG 1
Massachusetts Health & Education Facility Authority,
Clark Univ. Var. Rate Dem. Rev. Issue B LOC: Chemical Bank ---Aa3 to A2

Rating

Massachusetts Housing Finance Agency
CLNs Issue 170 Dated 8/23/88 Due 3/1/90---MIG 1
Massachusetts Industrial Finance Agency
Tax Exempt Adjust. Mode Rev. (Emerson College Issue) Ser. 1988 A (LOC: BayBank Middlesex- exp. 8/8/91 or earlier termination of LOC) ---A2/VMIG 1
Adjustable Rate Refunding Rev. (Brandies Univ.) Issue Ser. '88-A & B (LOC-Shawmut Bank N.A., expire 8/1/93, conversion or earlier termination of LOC)---A1/VMIG 1
Massachusetts Water Resources Authority
Commonwealth Gtd. BANs Ser. '88-B Dated 4/1/88 Due 6/15/90---MIG 1
Massapequa U/F/S/D, New York
TAN 1988-89 Taxes Date 7/7/88 due 6/30/89---MIG 1
Maumee City S.D., Ohio---Withdrawn
Maxwell Community S.D., Iowa---Withdrawn
Mazeppa I.S.D. 809, Minnesota---Withdrawn
McCormick County S.D.
South Carolina---Withdrawn
McDonough County Community Unit S.D. 175 (Sciota), Illinois---Withdrawn
McFarland, Wisconsin---Withdrawn
McHenry County Community Cons. S.D. 18, Illinois---Withdrawn
Mecklenburg County, North Carolina
Variable Rate Demand G.O. Ser. '83 (SBPA NCNB National Bank of N.C.) (VMIG exp. 5/31/91 or upon conversion or earlier termination ---Aaa/VMIG 1
Memphis Health Education & Housing Facility Board
Var. Rate Multi-Fam. Hsng. Rental Rev. 1985 (Oak Hollow Apts. Proj.) LOC: Citibank, N.A. ---Aa1 to Aa2
1984 (Watergrove Apts. Proj.) LOC: Citibank, N.A.---Aa1 to Aa2
1985 (Watergrove Apts. Proj.) LOC: Citibank, N.A.---Aa1/VMIG 1 to Aa2/VMIG 1
Memphis, Tennessee
Electric Rev. BANs Series ---MIG 1/VMIG 1
'85 (SBPA-Fuji Bank, expire 1/1/89, or earlier termination of liquidity Facility)---MIG 1/VMIG 1
Water Division Rev. BANs Ser. '85 (SBPA-Fuji Bank, exp. 1/1/89, or earlier termination of VMIG ---MIG 1/VMIG 1
Menands (Village), New York ---Withdrawn
Mendocino County, California
1988-89 TRANs Dated 7/6/88 Due 7/6/89---MIG 2
Menomonie, et al. Jt. S.D. 1 (now Area S.D.), Wisconsin ---Withdrawn
Mesa County Valley S/D 51, Colorado
TANs Series 1988-A (LOC-Industrial Bank of Japan) Dated 1/15/88 Due 12/30/88 ---MIG 1
Metropolitan Gov't. of Nashville & Davidson County Health & Education Facility Board
Var. Rate Dem. Notes, 1984 (American Mental Health Center, Inc.) LOC: Citibank, N.A. ---Aa1 to Aa2
1984 Stewarts Ferry Apt.) LOC: Citibank, N.A. ---Aa1 to Aa2

Rating

Metropolitan Gov't. of Nashville & Davidson County, Industrial Development
Var. Rate Dem. Multi-Fam. Hsng. Rev. 1985 (Arbor Knoll Proj.) LOC: Chemical Bank ---------- **Aa3/VMIG 1** to **A2/VMIG 1**
1985 (Arbor Crest Proj.) LOC: Chemical Bank ---------- **Aa3/VMIG 1** to **A2/VMIG 1**

Metropolitan Higher Education Authority, Inc.
Var. Rate Dem. Higher Ed. Rev. 1984 (Univ. of Dallas Proj.) LOC: Chemical Bank --------- **Aa3** to **A2**

Metropolitan Nashville Airport Authority
Floating/Fixed Rate Rev. 1984A-E (MBIA) LOC: Manufacturers Hanover Trust Co.---------- **Aaa/VMIG 1** to **Aaa/VMIG 2**

Michigan City, Indiana ---------- Withdrawn

Michigan Municipal Bond Authority
Pooled Rev. notes Ser. '88 D-1 (LOC-Mitsui Bank, Ltd.) Dated 9/1/88 Due 5/4/89---------- **MIG 1**
Ser. '88 D-2 (LOC-Comerica Bank-Detroit) Dated 9/1/88 Due 5/4/89---------- **MIG 1**
Pooled Rev. Notes Ser. 1988 C-1 (LOC-Mitsui Bank, Ltd.) Dated 8/4/88 Due 5/4/89---------- **MIG 1**
Ser. 1988C-2 (LOC: Comerica Bank-Detroit) Dated 8/4/88 & Due 5/4/89---------- **MIG 1**
Pooled Rev. Notes Ser. '88-1 (LOC-Mitsui Bank, Ltd.) Dated 7/7/88 Due 5/4/89---------- **MIG 1**
1988-2 & 3 (LOC-Comerica Bank Detroit) Dated 7/7/88 Due 5/4/89---------- **MIG 1**
Pooled Rev. Notes, Series 1988 A-1, A-2 (LOC-Mitsui Bank) Dated 5/26/88 Due 5/4/89---------- **MIG 1**
Ser. 1988 A-3, A-4 (LOC-Comerica Bank) Dated 5/26/88 due 5/4/88---------- **MIG 1**
Co. Tax Note Prog. Ser. 1988 A (LOC: Sanwa Bank, Ltd.) Dated 5/18/88 Due 12/01/90 ---------- **MIG 1**

Middle Bucks Area Voc.-Tech. S.A., Pennsylvania ---------- Withdrawn

Middle Country C/S/D at Centereach New York
TANs Dated 7/1/88 Due 6/30/89 --------- **MIG 1**

Middletown, et al. C.S.D. 1 New York---------- Withdrawn

Midpeninsula Regional Open Space Dist., California
Var. Rate Dem. Notes Ser. 1988 A (LOC: Fuji Bank-Exp. 2/1/93 conversion to fixed rate or earlier termination of LOC) ---------- **Aaa/VMIG 1**

Midview L.S.D. (Lorain Co.) Ohio---------- Withdrawn

Midwest City Municipal Authority Oklahoma
Utility rev. ser. '68 ---------- Withdrawn

Mifflinburg Borough, Pennsylvania
Gtd. elec. rev. ---------- Withdrawn

Millbrae Elementary S/D California
1988-89 TRANs Dated 7/1/88 Due 6/30/89---------- **MIG 1**

Milwaukee, Wisconsin
Short-term School Order Notes Ser. 1988 C Dated 8/9/88 Due 8/3/89---------- **MIG 1**
Short Term Promissory Notes Ser. 1988B Dated 5/26/88 due 5/19/89 ---------- **MIG 1**
Short Term Promissory Notes Series 1988-A Dated 1/28/88 Due 1/26/89---------- **MIG 1**

Mineola (Village), New York ---------- Withdrawn

Minneapolis-LifeSpan, Inc., Minnesota
(Abbot-Northwestern Hosp. Inc.) Ser. 1988 C & D (LOC: Morgan Guaranty Co.-exp. 7/31/91 conversion or earlier termination of LOC) Hosp. Revenue---------- **Aaa/VMIG 1**

Minneapolis Special S/D 1, Minnesota
G.O. Tax Anticipation Ctf. of Indebtedness Dated 2/17/88 Due 2/17/89---------- **MIG 2**

Minnesota Housing Finance Agency
Single Family Mtge. Series 1988 C terms due 7/1/14 (tender option) ----------**A1/NR**
Single Family Mtge., 1988 A terms due 8/1/16 & 2/1/2017; 1988 B terms 2/1/16 & 8/1/2016 (tender option) ----------**A1/NR**

Minnesota Lake I.S.D. 223 Minnesota ---------- Withdrawn

Miracosta Community College District, California
1988-89 TRANs Dated 7/18/88 Due 7/17/89---------- **MIG 1**

Missouri State Environmental Improvement & Energy Resources Authority
Community Devel. Notes Ser. '88 Dated 6/15/88 Due 6/15/91 ---------- **MIG 1**

Mogadore L.S.D., Ohio ---------- Withdrawn

Monmouth County Improvement Authority, New Jersey
Sewage Fac. Rev. 1988 (LOC-Marine Midland Bank-exp. 2/1/95, upon conversion or earlier termination of LOC; VMIG exp. upon conversion to interest mode in excess of 3 yrs.) ----------**A1/VMIG 1**

Monroe Community S.D. (form. New Monroe Community District) Iowa ---------- Withdrawn

Monroe County Industrial Development Authority
Ind. Dev. Rev. 1983 (Beverly Enterprises-Florida Inc.) LOC: Manufacturers Hanover Trust Co. ---------- **MIG 1** to **MIG 2**

Monroe County, Iowa ---------- Withdrawn

Monroe County, Michigan
G.O., Limited Tax Series 1988 Dated 5/1/88---------- **MIG 1**

Monroe County S/D, Florida
TANs Ser. '88 Dated 6/1/88 Due 5/31/89---------- **MIG 1**

Monroe Public Schools, Michigan
TANs (Ltd. Tax G.O.) Dated 7/25/88 & Due 4/3/89---------- **MIG 1**

Montana Board of Investments
Municipal Fin. Consol. Act (Cash Anticipation Fin. Prog.) Ser. 1988 Dated 8/9/88 Due 9/8/89 ---------- **MIG 1**
(Inter. Term Cap. Prog.) Ser. '87/'88----------**A/VMIG 1**

Montana Higher Education Stud. Assistant Corp.
Weekly Adj./Fixed Rate Student Loan Rev., Ser. '88A (LOC-Student Loan Marketing Assoc.-exp. 9/1/93, conversion, or earlier termination of LOC) ---------- **Aaa/VMIG 1**

Rating

Montana, State of
Dept. of Natural Resources & Conservation Coal Severance Tax (Adj. Conv. Ext. Sec.) (Broadwater Power Proj.) 1987A (LOC-Sumitomo Bank, Ltd.-expire 11/3/97 or conversion or earlier termination of LOC. VMIG exp. upon conversion to long mode in excess of 3 yrs.) ----------**Aaa/VMIG 1**

Montebello, California
1988 TRANs Dated 7/6/88 Due 6/30/89 ----------**MIG 2**

Monterey Peninsula Uniform S/D California
TRANs 1988-89 Dated 7/6/88 due 7/6/89----------**MIG 1**

Montgomery County, Maryland
Economic Development Revenue (The U.S. Pharmacopeial Convention, Inc. Fac.) 1988 LOC: Chemical Bank---------- **Aa3/VMIG 1** to **A2/VMIG 1**
Economic Development Revenue (The U.S. Pharmacopeial Convention Inc. Facilities) Issue 1988 (LOC-Chemical Bank-exp. 2/13/98 or upon earlier conversion or expiration of LOC) ---------- **Aa3/VMIG 1**

Montrose County S/D Re-1J, Colorado
TANs Series 1988-A (LOC-Industrial Bank of Japan) Dated 1/15/88 Due 12/30/88 ----------**MIG 1**

Moonachie Borough, New Jersey---------- Withdrawn

Moorpark S/D, California
1988 TRANs ----------**MIG 1**

Moriah, et al. C.S.D. 1 New York----------Withdrawn

Morris County, New Jersey
BANs 1988 Dated 9/15/88 Due 9/14/89 ----------**MIG 1**

Morris Hills Regional S.D. New Jersey----------Withdrawn

Morris Plains, New Jersey----------Withdrawn

Morrisville, Pennsylvanai ----------Withdrawn

Mt. Pleasant Township Community S.B.C., Indiana----------Withdrawn

Mt. Union Municipal Authority Pennsylvania
Gtd. sew. rev.----------Withdrawn

Mountain View-Los Altos U/H/S/D California
TRANs 1988 dated 7/8/88 due 7/7/89 ----------**MIG 1**

Muhlenberg Township Authority Pennsylvania
Water rev.----------Withdrawn

Multnomah County, Oregon
TANs 1988 Dated 7/1/88 due 6/30/89----------**MIG 1**

Multnomah County S/D 1, Oregon
1988 TANs Dated 7/1/88 Due 6/28/89----------**MIG 1**

Municipal Electric Authority of Georgia
Adjust. Rate Spec. Oblig.----------**Aaa/VMIG 1**
First Crossover Series (expires upon mandatory redemption or conversion to fixed rate or 1/1/95) ----------**Aaa/VMIG 1**

Munising, Michigan ----------Withdrawn

N

Napa Valley Community College District, California
1988 TRANs Dated 7/7/88 Due 6/30/89 ----------**MIG 2**

Rating

Nashua Community S.D., Iowa---------- Withdrawn

Nebraska Higher Education Loan Program, Inc.
Multiple Mode Student Loan Prog. Rev. Ser. '88-A & B (LOC-Dai-Ichi Kangyo Bank, exp. 7/24/95, conversion to fixed of SAVRS rate or earlier termination of LOC) ---------- **Aaa/VMIG 1**

Nebraska Investment Finance Authority
Single Family Mtge. Revenue (GNMA Mtge. Backed Securities Prog.) Ser. 1988-A, Term due 2015 (Tender Option) ---------- **Aaa/NR**

Neillsville (City), et al. Jt. S.D. 4, Wisconsin ---------- Withdrawn

New Carlisle-Bethel L.S.D. Ohio ---------- Withdrawn

New England Educational Loan Marketing Corp., Massachusetts
Variable Rate Dem. Student Loan Rev. Ser. 1985 A (LOC: Industrial Bank of Japan-exp. 9/1/91 or earlier termination of LOC) ---------- **Aaa/VMIG 1**

New Hampshire Higher Education & Health Facility Authority
Adventist Health Sys. (Beech Hill Hosp.) Rev. 1987 LOC: Citibank, N.A.---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**
1985 I (Welling Hills Assoc., Ltd. Partnership) LOC: Citibank, N.A. ---------- **Aa1** to **Aa2**

New Jersey Economic Development Authority,
Money Market Muni. Rfdg. 1987 A-G (N.J. Foreign Trade Zone Venture Proj.) LOC: Chemical Bank ---------- **Aa3/VMIG 1** to **A2/VMIG 1**

New Jersey Education Facility Authority
Seton Hall Univ., Rev. Var. Rate Ser. 1988, Proj. B (SBPA-First Fidelity Bank, N.A.; VMIG exp. 1-20-98 at conversion or earlier term. of SBPA) ---------- **VMIG 1**

New Jersey Health Care Facilities Finance Authority
Variable Rate Dem. Rev. Hosp. Capital Asset Fin. Prog. Ser. 1985 A-D (LOC: Morgan Guaranty Trust Co.-exp. 10/1/91 conversion or earlier termination of LOC) (Rating effective upon substitution of LOC expected 9/30/88) ---------- **Aaa/VMIG 1**

New Lisbon, Wisconsin ---------- Withdrawn

New Lisbon, Wisconsin
Electric mtge. rev.---------- Withdrawn

New Lisbon S.D., Wsiconsin ---------- Withdrawn

New London L.S.D., OH---------- Withdrawn

New Miami L.S.D, OH ---------- Withdrawn

New Orleans Home Mortgage Authority
Louisiana
Single Family Mtge. Rev. (GNMA Mtge.-Backed Sec. Prog.) Ser. '88-A, Terms Due 12/1/14 ---------- **Aaa/NR**

New York City Housing Development Corp., New York
Multi-Fam. Dev. 1985 Issue 1 (James Tower Dev.) LOC: Citibank, N.A. ---------- **Aa1** to **Aa2**
Ser. 1985A (Columbus Gardens Proj.) LOC: Citibank, N.A.---------- **Aa1** to **Aa2**
1985 Resolution (Park Gate Towers) LOC: Citibank, N.A.---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**

Rating

Var. Rate Dem. 1985A (Columbus Green Proj.) LOC: Bankers Trust Co. LOC: Bankers Trust Co. ------- **Aa1/VMIG 1** to **Aa2/VMIG 1**
1984A (Carnegie Park Proj.) LOC: Bankers Trust Co. ---------- **Aa1** to **Aa2**
Var. Rate Dem. (Carnegie Park Proj.) 1988A (LOC-Bankers Trust Co.-exp. 12/1/96 upon conversion or earlier termination of LOC) ---------- **Aa2/VMIG 1**

New York City, New York
G.O. TRANs Fiscal 1989 Ser. A Dated 8/12/88 Due 6/30/89 ---------- **MIG 1**
G.O. TANs Fiscal 1989 Ser. A Dated 8/12/88 Due 6/30/89 ---------- **MIG 1**

New York Job Development Authority
Var. Rate Daily Dem. Spec. Purpose, Ser. '88 A-1-21 & '88 B1-9 (SBPAS-Fuji Bank, Ltd.; VMIG exp. at conversion or earlier termination of liquidity facility)---------- **A1/VMIG 1**

New York State Dormitory Authority
Rev. 1984 (St. Bonaventure Univ.) LOC: Manufacturers Hanover Trust Co. ---------- **A1** to **Baa1**

New York State Energy Research & Development Authority,
Adj. Rate Poll. Control Rev. 1987 (Rochester Gas & Elec. Corp.) LOC: Citibank, N.A. ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**
1985B (Long Island Lighting Co.) LOC: Citibank, N.A. ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Adj. Rate P.C.R. Ser. 8 (Long Island Lighting Co. Proj.) LOC: Bankers Trust Co. ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**

New York State Housing Finance Agency
Hosp. for Spec. Surgery Staff Hsng. Rev. Var. Rate Dem. 1985A LOC: Chemical Bank ---------- **Aa3/VMIG 1** to **A2/VMIG 1**
Mt. Sinai Sch. of Med. Dem. Rev. 1984A LOC: Chemical Bank ---------- **Aa3** to **A2**
Arbor Hill Hsng. Rev. 1985A LOC: Manufacturers Hanover Trust Co. ---------- **A1** to **Baa1**
Multi-Fam. Rev. 1985A (Liberty View Apts.) LOC: Manufacturers Hanover Trust Co. ---------- **A1/VMIG 1** to **Baa1/VMIG 2**

New York State Housing Finance Agency., H.E.L.P. 1
Hsng. Rev., 1987A LOC: Bankers Trust Co. ---------- **Aa1** to **Aa2**
Var. Rate Dem. Rev. 1987A (Normandie Court II) LOC: Bankers Trust Co. ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**

New York State Medical Care Facility Finance Agency
Pooled Equip. Loan Rev. 1985 Issue 1 LOC: Chemical Bank ---------- **Aa3/VMIG 1** to **A2/VMIG 1**

New York State Mortgage Agency
Homeowner Mtge. Rev. Ser. BB CC & DD---------- **Aa/VMIG 1**

New York, State of
1988 TRANs Dated 5/3/88 Due 3/31/89 ---------- **MIG 1**

Newark Uniform S/D, California
1988 TRANs Dated 8/4/88 Due 8/3/89---------- **MIG 1**

Newaygo Public Schools, Michigan
NQ-SBLF ---------- Withdrawn

Newberry County S.D.
South Carolina ---------- Withdrawn

Rating

Newburgh City S.D., New York---------- Withdrawn

Newport-Mesa Unified S/D
California
TRANs 1988 Dated 7/7/88 Due 6/27/89 ---------- **MIG 1**

Newport News Redevelopment & Housing Authority
Multi-Fam. Hsng. Revenue (Fredericksburg-Oxford Proj.) LOC: Bankers Trust Co.---------- **Aa1** to **Aa2**

Nice Community S.D., Michigan
Q-SBLF---------- Withdrawn

Nora Springs-Rock Fall Community S.D., Iowa---------- Withdrawn

North Bellmore U/F/S/D, New York
TRAN's for 1988-89 taxes dtd. 9/29/88 due 6/28/89 ---------- **MIG 1**

North Broward Hospital District
Var. Rate Rev. Ser. A & B LOC: Citibank, N.A.---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**

North Carolina Housing Finance Agency
Single Family Rev. 1985 Resolution Ser. E & F terms due 3/1/16 (Tender Option) ---------- **Aa/NR**

North College Hill City S.D. Ohio ---------- Withdrawn

North Dearborn Heights S.D. Michigan
Q-SBLF---------- Withdrawn

North Greenbush Community S.D. 4, New York---------- Withdrawn

North Shore C/S/D, New York
TANs 1988 Dated 7/8/88 due 6/29/89---------- **MIG 1**

North Vermilion H.S.B.C. Indiana ---------- Withdrawn

North Vermilion S.B.C., Indiana ---------- Withdrawn

Northeastern L.S.D. (Clark Co.) Ohio ---------- Withdrawn

Northern Marianna Islands Community Ports Authority
Airport Rev. 1987B LOC: Citibank, N.A. ---------- **Aa1** to **Aa2**

Northport-East Northport U/F/S/D, New York
TRANs 1988-89 Taxes Dated 7/28/88 Due 6/30/89---------- **MIG 1**

Northport Public Schools, Michigan
Q-SBLF---------- Withdrawn

Norton Shores Building Authority Michigan
G.O. lease rental---------- Withdrawn

Norton Shores (form. Norton Township) Michiogan
Water & sew. rev. ---------- Withdrawn

O

Oakfield (Village), et al. Jt. S.D. 1, Wisconsin ---------- Withdrawn

Oakland, California
Var. Rate Dem. Multi-Fam. Rental Rev. 1985A (Skyline Hills Assoc.) LOC: Citibank, N.A.---------- **Aa1** to **Aa2**

Oakland Community S.D., Iowa---------- Withdrawn

Oakwood City S.D. (Montgomery Co.) Ohio ---------- Withdrawn

Ocean View S/D & Huntington Beach City S/D, California
1988 Pooled TRANs (Ctfs. of Part.) Dated 7/6/88 Due 7/5/89 ---------- **MIG 1**

Oceanside U/F/S/D, New York
TANs for 1988-89 Taxes Dated 7/1/88 Due 6/30/89 ---------- **MIG 1**

Rating

Odessa Jr. College District, Texas
TRANs Ser. 88 Dated 8/1/88
Due 8/31/89 ---------- **MIG 1**

Ogden & Gates (Town), New York ------ Withdrawn

Ohio County, Kentucky
Poll. Control Floating Rate
Dem. (Big Rivers Elec.
Corp.) LOC: Irving Trust
Co. ---------- **Aa3** to **A2**

Ohio Public Facilities Commission
Parks & Rec. Facils. BANs
Dated 7/1/88 Due 6/30/89 ---------- **MIG 1**

Ohio, State of, Air Quality
Facility
Rev. 1988A (Ohio Edison Co.
Proj.) LOC: Bankers Trust
Co. ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**

Ojai U/S/D, California
1988 TRANs ---------- **MIG 1**

Oklahoma City, Industrial &
Cultural Facility
Univ. Rev., 1985 (Okla.
Christian Coll. Proj.)
LOC: Bankers Trust
Co. ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Ser. 1985 (Okla. Univ. Proj.)
LOC: Bankers Trust
Co. ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**

Oklahoma County Industrial Authority
South Comm. Hosp. Proj. Hosp.
Rev. Rfdg. Ser. 1988 B (LOC:
Barclays Bank-exp. 5/3/93
conversion or earlier
termination of LOC) ---------- **Aaa/VMIG 1**
Var. Rate Dem. Rev. 1985
(Canterbury Proj.)
LOC: Citibank,
N.A. ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**

Oklahoma Housing Finance Agency
Var. Rate Dem. Rev. 1985
(Mayfair Retirement Center
Proj.) LOC: Bankers Trust
Co. ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**

Oklahoma Political Subdivision
Cash Management Trust
Ctfs. of Part. dtd. 7/1/88
(LOC: Sanwa Bank, Ltd.)
Dated 7/1/88 Due 6/30/89 ---------- **MIG 1**

Oklahoma S/D Cash Management Trust
Ctfs. of Part. dtd. 7/1/88
(LOC: Sanwa Bank, Ltd.)
Dated 7/1/88 Due 6/30/89 ---------- **MIG 1**

Oneonta, New York ---------- Withdrawn

Oneonta (Town), New York ---------- Withdrawn

Ontario Industrial Development
Authority
Ind. Dev. Rev., Ser. 1987
(Sugiyasui Internat'l.
Corp. Proj.) LOC: Bankers
Trust Co. ------- **Aa1/VMIG 1** to **Aa2/VMIG 1**

Ontonagon Area School District
(form. Ontonago Twp. S.D.)
Michigan ---------- Withdrawn

Orange County Board of Education
California
1988 TRANs Dated 7/7/88
Due 6/27/89 ---------- **MIG 1**

Orange County, California
1988 TRANs Dated 9/8/88
Due 9/7/89 ---------- **MIG 1**
Variable Rate Dem. Apt. Devel.
Rev. Ser. 1988 A (Vista
Verde Apts.) (LOC: Wells
Fargo Bank, N.A.-exp. 9/3/91
conversion or upon earlier
termination of the LOC) ---------- **Aa1/VMIG 1**
Variable Rate Demand Apt.
Devel. Rev. Issue 1985-C,
Series 1, 2, & 3 (WLCO LF
Partners) (LOC-Tokai Bank,
Ltd., expiring 3/14/97 conver.
or earlier term. of LOC) ---------- **Aa2/VMIG 1**

Rating

Var. Rate Dem. Apts. Dev. Rev.
1984J (WBLD-San Juan
Capistrano-Assoc.) LOC:
Citibank, N.A. ---------- **Aa1** to **Aa2**
Apt. Devel. Rev. 1985 O
(Villas de LaPaz) LOC:
Citibank, N.A. ---------- **Aa1** to **Aa2**
1985 R (Villas Aleinto) LOC:
Citibank, N.A. ---------- **Aa1** to **Aa2**
1985H (Harbor Point) LOC:
Citibank, N.A. ---------- **Aa1** to **Aa2**
1985 M (The Lakes) LOC:
Citibank, N.A. ---------- **Aa1** to **Aa2**
1985 N (The Club Apts.) LOC:
Citibank, N.A. ---------- **Aa1** to **Aa2**
Unit Priced Apt. Devel. Rev.
1985 I (The Irvine County
& The Irivne County II)
LOC: Citibank,
N.A. ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**

Orange County Health Facility
Authority
(Adventist Health Sys. Sunbelt
Inc.) Conv. Var. Rate Dem.
Rev. 1984 (MBIA) LOC:
Manufacturers Hanover Trust
Co. ---------- **Aaa/VMIG 1** to **Aaa/VMIG 2**

Orange County Housing Authority
Var. Rate Dem. Apt. Dev. Rev.
1985BB (Costa Mesa Partners
Proj.) LOC: Manufacturers
Hanover Trust
Co. ---------- **A1/VMIG 1** to **Baa1/VMIG 2**

Orange County Housing Finance
Authority
Var. Rate Dem. Multi-Fam.
Hsng. Rev. 1985F (Post Lake
Orlando, Ltd.) LOC: Chemical
Bank ---------- **Aa3** to **A2**

Orange County S/D, Florida
TRANs Ser. '88 Dated 8/1/88
Due 7/31/89 ---------- **MIG 1**
1988 RAN's Dated 5/1/88 Due
2/28/89 ---------- **MIG 1**

Orange Uniform S/D, California
1988-89 TRANs Dated 7/6/88 Due
7/5/89 ---------- **MIG 1**

Oregon City, Ohio ---------- Withdrawn

Orford S.D., New Hampshire ---------- Withdrawn

Orland Park, Illinois
G.O. Demand Ser. 1985 ---------- **A/VMIG 1**

Orleans Leve District, Louisiana
Capital Recovery, 1988A (LOC-
Fuji Bank, exp. 10/10/98,
conversion or earlier
termination of LOC) ---------- **Aaa/VMIG 1**

Osceola, Iowa
Floating Rate Ind. Rev. Wkly.
dem. 1986 (Bolson Bros.
Co.) LOC: Irving Trust
Co. ---------- **Aa3/VMIG 1** to **A2/VMIG 1**

Oslo I.S.D. 442, Minnesota ---------- Withdrawn

Ottawa County, Michigan
G.O., Ltd. Tax Notes, Ser.
1988 Dated 5/1/88 due
11/1/88 & 5/1/89 ---------- **MIG 1**

Owego (Village), New York ---------- Withdrawn

Oxnard U/H/S/D, California
1988 TRANS Dated 7/21/88
Due 7/11/89 ---------- **MIG 1**

P

Pajaro Valley Uniform S/D
California
1988 TRANs Dated 7/7/88 Due
6/30/89 ---------- **MIG 1**

Palm Beach County Housing Finance
Authority
Multi-Fam. Hsng. Rev., Ser.
1985D (Shenandoah Village
Apts. Proj.) LOC: Bankers
Trust Co. ---------- **Aa1** to **Aa2**

Rating

Palm Beach County S/D, Florida
TRANs Series 1988 Dated
9/15/88 Due 9/15/89 ---------- **MIG 1**

Palm Springs Uniform S/D,
California
1988-89 TRANs Dated 7/28/88
Due 7/28/89 ---------- **MIG 1**

Palmyra (Village), New York ---------- Withdrawn

Palo Verde Uniform S/D,
California
1988-89 TRANs Datd 7/28/88
Due 7/28/89 ---------- **MIG 1**

Palos Verdes Peninsula Uniform
S/D, California
1988 TRANS Dated 7/26/88
Due 6/30/89 ---------- **MIG 1**

Panola County, Mississippi
Urban Renewal Rev. Notes (Detent.
Facils. Proj.) Ser. 1987 (exp.
12/10/90, or earlier dissol. of
escrow) (CD: Fuji Bank, Ltd.) --- **Aaa/VMIG 1**

Park City S/D, Utah
TANs Dated 7/1/88 due 6/30/89 ---------- **MIG 1**

Park Falls S.D. (form. Jt. S.D.
2), Wisconsin ---------- Withdrawn

Park Meadows Metropolitan District,
Colorado
G.O. Ser. 1983 (LOC: Bank
of Montreal-exp. 3/22/91) ---------- **MIG 1**

Park River Public S.D. 78
North Dakota ---------- Withdrawn

Parkway L.S.D., Ohio ---------- Withdrawn

Pasco County Housing Finance
Authority
Multi-Fam. Hsng. Rev., 1985
(Carlton Arms of Magnolia
Valley Proj.) LOC: Bankers
Trust Co. ------- **Aa1/VMIG 1** to **Aa2/VMIG 1**

Patrick County, Virginia ---------- Withdrawn

Pawling C.S.D., New York ---------- Withdrawn

Peck Community Schools, Michigan
Q-SBLF ---------- Withdrawn

Pekin Community S.D., Iowa ---------- Withdrawn

Pellston Public School, Michigan
Q-SBLF ---------- Withdrawn

Pembroke C.S.D., New York ---------- Withdrawn

Pendleton, Oregon ---------- Withdrawn

Pennsylvania Higher Education
Assistant Agency
Student Loan Adj. Rate Tender
Rev. 1988-A (LOC-Fuji Bank,
exp. 1/26/93, or earlier
termination of LOC; VMIG
exp. upon conversion to
interest mode in excess
of 3 yrs.) ---------- **Aaa/VMIG 1**

Pennsylvania Higher Education
Facility Authority
(Osteopathic Med. Ctr. of
Philadelphia) Variable
Rate Dem. Rev. Ser. A (LOC:
Irving Trust Co.-expire
8/1/93 conversion of all
bonds to a fixed rate or
earlier termination of the
LOC) ---------- **A2/VMIG 1**
Thomas Jefferson Unov. Hosp.
Annual Tender Rev. Series
1985 (LOC-Provident National
Bank-exp. 7/15/93 upon conversion
or upon earlier Termination
of the LOC) (Effective later
of 7/15/88 or upon execution
of LOC) ---------- **Aa1/VMIG 1**
Working Cap. Ref. Notes
(Hahnemann Univ. Proj.) Ser.
1988 A (LOC: Mitsubishi Bank)
Dated 2/4/88 Due 1/30/89 ---------- **MIG 1**

Pennsylvania Housing Finance
Agency
Single Family Mtge. Rev.
Ser. S (VMIG exp. 6/1/91
or upon earlier conversion) -------- **Aa/VMIG 1**

Rating

Single Fam. Mtge. Rev. Ser. O, Due 10/1/16 (Tender Option) (effective at conversion on 3/1/88) ---- Aa/NR
Pennsylvania State Public School Building Authority, Pennsylvania Series '60D-Z, AE-AM, AP-AW & AZ-BB ---- Withdrawn
Peoria County S.D. 152 (Bellevue) Illinois ---- Withdrawn
Perry County Health Care System Rev. 1984 (Appalachian Reg. Hospital Project) LOC: Manufacturers Hanover Trust Co. ---- MIG 1 to MIG 2
Philadelphia Authority for Industrial Development, Pennsylvania Variable Rate Demand Revenue (30th St. Station Proj.) (SBPA-Banque Paribas-VMIG expires 12/30/92 upon conversion or earlier termination of the liquidity facility) ---- VMIG 1
Philadelphia Hospital Authority Philadelphia Geriatric Center Proj. LOC: Bankers Trust Co. ---- Aa1 to Aa2
Philadelphia, Pennsylvania Temporary Loan Notes 1st Ser. 88 (LOC-The Fuji Bank, Ltd.; Mitsubishi Bank, Ltd. The Sanwa Bank Ltd. Dated 8/1/88 Due 6/30/89 ---- MIG 1
Phoenix I.D.A. Arizoan Multi-Fam. Hsng. Rev. 1985A (Paradise Shadows II Apts. Proj.) LOC: Citibank, N.A. ---- Aa1 to Aa2
Piedmont Uniform S/D, California 1988 TRANs Dated 7/28/88 Due 7/27/89 ---- MIG 1
Pike Township Community S.B.C. Indiana ---- Withdrawn
Pike-Delta-York L.S.D., Ohio ---- Withdrawn
Pikeville, Kentucky School Revenue ---- Withdrawn
Pine Grove Borough Authority Pennsylvania Gtd. sew. rev. ser. '78 ---- Withdrawn
Pinellas County Health Facility Authority Prog. Rev. 1985 (Pooled Hosp. Loan Prog.) LOC: Chemical Bank ---- Aa3/VMIG 1 to A2/VMIG 1
Pinellas County Housing Finance Authority Multi-Fam. Mtge. Rev. 1985D (Foxbridge Apts. Proj.) & 1985E (Foxbridge Apts. II Proj.) LOC: Citibank, N.A. ---- Aa1 to Aa2
Pitkin County, Colorado Multi-Fam. Hsng. Rev. 1984 LOC: Citibank, N.A. ---- Aa1 to Aa2
Pittsburg U/S/D, California 1988 TRANS Dated 7/7/88 Due 7/6/89 ---- MIG 1
Pittsburgh Water & Sewer Authority Pennsylvania Water & sewer revenue Daily adjustable demand ser. '84 (LOC-Pittsburgh National Bank) ---- Withdrawn
Plainedge U/F/S/D, New York TRANs 1988 Dated 7/28/88 Due 6/23/89 ---- MIG 1
Plainview I.S.D. 810, Minnesota ---- Withdrawn
Plant City, Florida Excise tax Rev. Ctfs. ---- Withdrawn
Plant City, Florida Water & sew. rev. ---- Withdrawn
Platte County I.D.A., Minnesota Ind. Dev. Rev. (Platte Care, Inc. Proj.) LOC: Citibank, N.A. ---- Aa1/VMIG 1to Aa2/VMIG 1

Rating

Plattsburgh City S.D., New York ---- Withdrawn
Pleasant Hill, California 1988 Promissory Notes Dated 8/9/88 Due 8/8/89 ---- MIG 1
Pleasant Valley S/D, California 1987 TRANs Dated 7/6/88 Due 7/5/89 ---- MIG 1
Pleasanton Unified S.D., California 1988 TRANs Dated 8/4/88 Due 8/3/89 ---- MIG 1
Plymouth L.S.D., Ohio ---- Withdrawn
Point Pleasant Beach, New Jersey ---- Withdrawn
Poland C.S.D., New York ---- Withdrawn
Polaris Jt. Voc. S.D. (form. Southwest Cuyahoga Jt. Voc. S.D.), OH ---- Withdrawn
Polk & Yamhill Cos. S.D. 14-48 Jt., Oregon ---- Withdrawn
Pomona (Village), New York ---- Withdrawn
Port Authority of New York & New Jersey Consol. Notes Ser. OO dtd. 6/15/88 due 6/15/89 ---- MIG 1
Port of Coos Bay, Oregon Ind. Devel. Rev. 1987 (Menasha Corp. Proj.) LOC: Bankers Trust Co. ---- Aa1/VMIG 1 to Aa2/VMIG 1
Port of Portland, Oregon Portland Int'l Airport Rev. Ser. 5 (LOC-The Sumitomo Bank, Ltd., exp. 8/12/95, or earlier termination of LOC) ---- Aaa/VMIG 1
Port Richey, Florida Water & Sew. Rev., Ser. 1987B BAN's (FmHA) Dated 3/1/88 due 12/1/88 ---- MIG 1
Portage Park District Indiana ---- Withdrawn
Porter, New York ---- Withdrawn
Portland, Oregon 1988-89 TRANs Dated 8/30/88 Due 6/29/89 ---- MIG 1
Sewage Facilities Revenue BANs Series 1988 Dated 1/1/88 Due 7/1/90 ---- MIG 1
Pottawattamie County, Iowa ---- Withdrawn
Powhatan County, Virginia ---- Withdrawn
Prince George's County Housing Authority Mtge. Rev. 1985 (Laurel-Oxford Assoc. Apts. Proj.) LOC: Bankers Trust Co. ---- Aa1 to Aa2
Prospect Park, Pennsylvania ---- Withdrawn
Puerto Rico Industrial Medical Higher Education & Environment Pollution Control Facility Financae Authority (AFICA) Customized Purchase Higher Ed. Rev. (Inter American Univ. of P.R. Proj.) 1988 (LOC-Bank of Tokyo-exp. 6/1/93 upon conversion to fixed rate or earlier termination of LOC) ---- Aa2/VMIG 1
Puerto Rico Municipal Finance Agency Ser. 1984A & B LOC: Chemical Bank ---- Aa3 to A2
Puerto Rico Public Finance Corp. Var. Rate Dem. 1985B LOC: Citibank, N.A. ---- Aa1/VMIG 1 to Aa2/VMIG 1
Pulaski County Public Library Indiana ---- Withdrawn
Punta Gorda Health Facility Authority Adventist Health Sys. Sunbelt, Inc. Conv. Var. Rate Dem. Rev. 1984 (MBIA) LOC: Manufacturers Hanover Trust Co. ---- Aaa/VMIG 1 to Aaa/VMIG 2

Rating

Q

Quakertown General Authority Pennsylvania Hospital Rev. (Quakertown Comm. Hospital) Ser. A (LOC-Maryland National Bank, exp. 5/3/93, conversion to a fixed rate, or earlier termination of LOC) (Effective 7/1/88) ---- Aa/VMIG 1

R

Racine, Wisconsin BANs Dated 10/1/88 Due 10/1/91 ---- MIG 1
Rancho California Water District Promissory Notes Dtd. 9/15/88 Due 8/15/89 ---- MIG 1
Rancho Santiago Community College District, California 1988-89 TRANs Dated 7/7/88 Due 6/27/89 ---- MIG 1
Ravena-Coeymans-Selkirk C.S.D. (form. Coeymans, et al. C.S.D. 2), New York ---- Withdrawn
Red Lake Falls City, Minnesota ---- Withdrawn
Regional Somerville School Project Act of 1948 LOC: Manufacturers Hanover Trust Co. ---- A1 to Baa1
Regional S.D. 8, Connecticut ---- Withdrawn
Regional S.D. 18 (Lyme & Old Lyme), CT ---- Withdrawn
Regional Waste System Inc. Maine Solid Waste Res. Rec. Rev. Floating Rate Weekly Dem. Ser. A, B, C, D, E & F (LOC-Sumitomo Trust & Bank Exp. 4/1/93 conversion to fixed rate or earlier termination of LOC) ---- Aa1/VMIG 1
Solid Waste Res. Rec. Rev. Floating Rate Weekly Dem. 1986 C & F LOC: Manufacturers Hanover Trust Co. ---- A1/VMIG 1 to Baa1/VMIG 2
Reserve I.S.D. 1 (Catron Co.) New Mexico ---- Withdrawn
Rhinebeck, et al. C.S.D. 1 New York ---- Withdrawn
Rhode Island Solid Waste Management Corp. (Quonset Point Proj.) Ser. 1984 (LOC-Fuji Bank & Sanwa Bank, Ltd., exp. 12/7/88, conversion or earlier termination of LOC) ---- Aa1/VMIG 1
Rice County Unif. S.D. 405 Kansas ---- Withdrawn
Richfield Springs C.S.D. New York ---- Withdrawn
Richland County, South Carolina Orange-Calhoun Reg. Hosp., Rev., Ser. '88C-2 (LOC-Sumitomo Bank, Ltd.-exp. 10/1/95, conversion, or earlier termination of LOC) ---- Aaa/VMIG 1
Richland County Water Res. District North Dakota ---- Withdrawn
Richland Township Pennsylvania Gtd. Revenue ---- Withdrawn
Richland Township S.A. Pennsylvania ---- Withdrawn
Riverdale Borough, New Jersey ---- Withdrawn
Riverhead C.S.D. (form. et al. C.S.D. 2), New York ---- Withdrawn
Riverside County, California 1988-89 TRANs ---- MIG 1

Rating

Rock Island County S/D 40, Illinois
TRAN's dtd. 9/1/88 due 12/1/89 ---- MIG 2
TAN's, Ser. 1987B Dated 2/1/88 due 12/1/88 ---- MIG 2
Rockford I.S.D. 883, Minnesota ---- Withdrawn
Rockwood Water District, Oregon ---- Withdrawn
Rogers U.S.D. 1, Michigan
Q-SBLF ---- Withdrawn
Rootstown L.S.D., Ohio ---- Withdrawn
Roslyn U/F/S/D, New York
1988-89 TANs Dated 6/28/88 Due 6/23/89 ---- MIG 1
Rossford (Wood County), Ohio ---- Withdrawn
Rostraver Township, Pennsylvania ---- Withdrawn
Roswell Housing Authority
Multi-Fam. Hsng. Rev. 1983C LOC: Manufacturers Hanover Trust Co. ---- A1 to Baa1

S

Sachem C/S/D at Holbrook, New York
TRAN's dtd. 9/28/88 due 6/28/89 ---- MIG 1
Sacramento County, California
Variable Rate Dem. Multi-Family Hsg. Rev. Ser. 1985 A, B & C (LOC: Dai-Ichi Kangyo Bank, Exp. 4/15/95 or earlier termination of LOC) (Rating becomes effective upon execution of LOC) ---- Aaa/VMIG 1
1988 TRANs Dated 7/1/88 Due 6/30/89 ---- MIG 1
Sacramento County Housing Authority, California
Multi-Family Hsg. Rev. Issue H Series 1985 I (Rancho Natomas Apts. Proj.) (LOC: Dai-Ichi Kangyo Bank-exp. 12/15/97 or earlier term. of LOC) (Rating to become effective upon execution of the letter of credit expected 9/2/88) ---- Aaa/VMIG 1
Multi-Family Hsg. Rev. Ser. H 1985 II (Terrace Apts. Proj.) (LOC: Dai-Ichi Kangyo Bank-expire 12/15/97 or earlier termination of LOC) (Rating to become effective upon execution of the letter of credit expected 9/2/88) ---- Aaa/VMIG 1
Variable Rate Dem. Multi-Family Hsg. Rev. Issue J Series 1985 I (Fountain Oaks Proj.) (LOC: Dai-Ichi Kangyo Bank-exp. 12/15/97 or earlier termination of the LOC) (Rating to become effective upon execution of the LOC expected 9/2/88) ---- Aaa
Variable Dem. Multi-Family Hsg. Rev. Issue J Series 1985 II (Oak Apts. Proj.II) (LOC: Dai-Ichi Kangyo Bank-exp. 12/15/97 or earlier termination of LOC) (Rating to become effective upon execution of the LOC expected on 9/2/88) ---- Aaa
Saddleback Community College District, California
1988-89 TRANs Dated 7/7/88 Due 6/27/89 ---- MIG 1
Saddleback Valley Uniform S/D California
1988 TRANs Dated 7/7/88 Due 6/27/89 ---- MIG 1

Rating

Safety Harbor, Florida
Water & sew. rev. Series '74 ---- Withdrawn
St. Clair S.D., Michigan
Q-SBLF ---- Withdrawn
St. Francis S.D. 6, Wichigan ---- Withdrawn
St. James Fire District, New York ---- Withdrawn
St. Johns County, Floridia
Flager Hosp., Inc., Rev. 1986A LOC: Irving Trust Co. ---- Aa3/VMIG 1 to A2/VMIG 1
St. Lucie County S/D, Florida
TANs Ser. '88 Dated 7/1/88 Due 6/30/89 ---- MIG 1
St. Petersburg Health Facility Authority
Allegany Health Sys. Loan Prog. 1985 LOC: Chemical Bank ---- Aa3/VMIG 1 to A2/VMIG 1
Salem, Ohio ---- Withdrawn
Salt Lake City, Utah
1988 TRANs Dated 7/1/88 Due 6/30/89 ---- MIG 1
San Bernardino County, California
1988-89 TRANs Dated 7/1/88 Due 7/31/89 ---- MIG 1
Multi-Fam. Loan Rev. 1985 B (Lincoln Rancho Apts. Proj.) LOC: Citibank, N.A. ---- Aa1 to Aa2
San Diego Area Local Governments California
(Pooled TRANs) 1988 Ctfs. of Part. Dated 7/6/88 Due 6/30/89 ---- MIG 1
San Diego, California
1988-89 TANs ---- MIG 1
San Diego County, California
1988-89 TRANs Datd 7/1/88 Due 8/1/89 ---- MIG 1
San Diego County Regional Transportation Commission, California
Sales Tax Rev. BANS (Ltd. Tax) Ser. 1988 A (LOC: Marine Midland Bank, N.A.) Dated 7/1/88 Due 7/1/89 ---- MIG 1
Series 1988 B (LOC: Marine Midland Bank, N.A.) Dated 8/1/88 Due 7/1/89 ---- MIG 1
San Diego Housing Authority
Multi-Fam. Hsng. Rev. 1985A, B & C Issue K (La Cima Apts.) LOC: Citibank, N.A. ---- Aa1 to Aa2
1985 A & B, Issue L & 1985 C, Issue L (Nobel Court Apts.) LOC: Citibank, N.A. ---- Aa1 to Aa2
1985, Issue I (Carmel Del Mar Apt.) LOC: Citibank, N.A. ---- Aa1 to Aa2
Multi-Fam. Mtge. Rev. 1985C LOC: Citibank, N.A. ---- Aa1 to Aa2
San Francisco, California
Var. Rate Dem. Multi-Fam. Hsng. Rev. (Sutter Post Apts. Proj.) 1988A (LOC-Dai-Ichi Kangyo Bank, Ltd. exp. 4/2/95 or earlier termination of LOC) ---- Aaa/VMIG 1
San Francisco Redevelopment Agency
Var. Rate Dem. Multi-Fam. Hsng. Rev. (Bayside Village Proj.) 1985 issue D, Ser. B (LOC-Mitsubishi Bank, exp. 4/3/95 conversion to an intermediate variable standby of fixed rate or earlier termination of LOC) effective 5/28/88 ---- Aaa/VMIG 1
Var. Rate Dem. Multi-Fam. Hsng. Rev., 1985 Issue D, Ser. A & B (Bayside Village Proj.) LOC: Bankers Trust Co. ---- Aa1/VMIG 1 to Aa2/VMIG 1

Rating

San Juan Uniform S/D, California
TRANs 1988 Dated 1/26/88 Due 1/25/89 ---- MIG 1
San Leandro U/S/D, California
1988 TRANs Dated 7/28/88 Due 7/27/89 ---- MIG 1
San Lorenzo U/S/D, California
TRANs 1988 Dated 8/4/88 Due 8/3/89 ---- MIG 1
San Luis Coastal Uniform S/D, California
1988 TRANs Dated 10/11/88 Due 10/10/89 ---- MIG 1
San Luis Obispo County Community College District, California
1988 TRANs Dated 7/6/88 Due 7/5/89 ---- MIG 1
San Mateo County Community College District, California
TRANs 1988-89 Dated 7/27/88 Due 7/27/89 ---- MIG 1
Sandy Valley L.S.D., Ohio ---- Withdrawn
Sangamon & Morgan Cos. Community Unit S.D. 16, Illinois ---- Withdrawn
Sangamon County Community Unit S.D. 14 (Riverton), Illinois ---- Withdrawn
Santa Barbara H/S/D, California
1988 TRANs Dated 8/2/88 Due 8/1/89 ---- MIG 1
Santa Barbara S/D, California
1988 TRANs Dated 8/2/88 Due 8/1/89 ---- MIG 1
Santa Clara County, California
1988-89 TRANs Dated 7/1/88 Due 6/2/89 ---- MIG 1
Apt. Dev. Rev. Issue 1985C (The Grove Garden Apt.) LOC: Citibank, N.A. ---- Aa1 to Aa2
Santa Clara County Housing Authority
Var. Rate Dem. Apt. Dev. Rev. 1985G (Benton Park Central Apts.) LOC: Citibank, N.A. ---- Aa1 to Aa2
Var. Rate Dem. Apt. Dev. Rev. 1985A (Lincoln Pajaro) LOC: Citibank, N.A. ---- Aa1 to Aa2
Santa Cruz Metropolitan Transit District, California
1988-89 TRANs Dated 8/9/88 Due 8/8/89 ---- MIG 1
Santa Maria Joint U/H/S/D California
TRANs 1988-89 Dated 7/6/88 Due 7/5/89 ---- MIG 1
Santa Maria U/H/S/D, California
TRANS 1987-88 Dated 2/16/88 Due 2/15/89 ---- MIG 1
Santa Paula S/D, California
1988 TRANs Dated 7/6/88 Due 7/5/89 ---- MIG 1
Sarasota County Health Facility Authority
Venice Hosp. Rev. Adj. Conv. Ext. Sec. LOC: Irving Trust Co. ---- Aa3/VMIG 1 to A2/VMIG 1
Sarasota County Public Hospital District, Florida
Var. Rate Dem. Hosp. Rev. (Sarasota Mem. Hosp. Proj.) Ser. A, B & C (LOC-Sumitomo Bank, expire 11/27/92, conversion to fixed rate or earlier termination of LOC) ---- Aaa/VMIG 1
Sarasota County S/D, Florida
TANs Ser. 1988 Dated 7/1/88 Due 6/30/89 ---- MIG 1
Savannah Resource Recovery Development Authority, Georgia
Variable/Fixed Rate Rev. Ser. 1984 (LOC: National Westminster Bank, PLC-expire 12/1/92 conversion or earlier termination of LOC; to become effective 12/31/87) ---- Aaa/VMIG 1

Rating

Schodack C.S.D., New York ---------- Withdrawn
School Alternative Financing for Education Trust, New York
1988 Ser. A, Ctfs. of Part. (LOC-Mitsubishi Bank, Ltd.) Dated 6/29/88 Due 6/29/89---------- **MIG 1**
Schuylkill Haven Municipal Authority Pennsylvania
Gtd. sew. rev. ---------- Withdrawn
Scott County S.D. 1 Building Corp. Indiana ---------- Withdrawn
Scottsdale Indiana Development Authority-Scottsdale Memorial Hospital, Arizona
Var. Rate Dem. Rev., Ser. 1988A (SBPA-Mitsui Bank; VMIG exp. 3/2/93 conversion or earlier terminatin of SBPA) ---------- **Aaa/VMIG 1**
Seal Beach, California
1988-89 TRANs Dated 7/14/88 Due 7/1/89---------- **MIG 2**
Sedgwick County, Kansas
BAN's Ser. 1988-1 ---------- **MIG 1**
Sequoia U/H/S/D, California
1988-89 TRANs Dated 7/1/88 Due 6/30/89 ---------- **MIG 1**
Sewanhaka C/H/S/D, New York
TANS 1988-89 Taxes Dated 6/15/88 Due 6/30/89---------- **MIG 1**
Sharon S.B.A., Pennsylvania ---------- Withdrawn
Shelby County Health Education & Housing Facility Board
Multi-Fam. Rental Hsng. Rev. 1985 (Brookside Village Apts.) LOC: Citibank, N.A.---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Sibley Community S.D., Iowa---------- Withdrawn
Silver Creek C.S.D., New York ---------- Withdrawn
Simi Valley, California
Multi-Family Housing Rev., Isue A (Cochran State Proj.) LOC: Citibank, N.A.---------- **Aa1** to **Aa2**
Simi Valley Uniform S/D California
1988-1989 TRANS Dated 7/12/88 Due 7/11/89 ---------- **MIG 1**
Simpson County, Mississippi
Urban Renewal Rev. Notes (Phase I Redevel. Proj.) Ser. 1988 (CD-Fuji Bank, Ltd.-exp. 7/14/91 or earlier dissolution of escrow) ---------- **Aaa/VMIG 1**
Slayton, Minnesota ---------- Withdrawn
Slinger (Vill.), et al. Jt. S.D. 1, Wisconsin ---------- Withdrawn
Smithtown C/S/D, New York
1988-89 TANs Dated 6/27/88 Due 6/27/89 ---------- **MIG 1**
Smyrna Housing Authority,
Multi-Fam. Hsng. Rev. 1985A (F & M Village Proj.) LOC: Chemical Bank ---------- **Aa3** to **A2**
Multi-Fam. Hsng. Rev. 1984A LOC: Manufacturers Hanover Trust Co.---------- **A1** to **Baa1**
Solano County, California
1988-89 TRANs Dated 7/1/88 Due 8/1/89---------- **MIG 2**
Somers Fire District, New York ---------- Withdrawn
Sonoma Valley Uniform S/D California
1988 TRANs Dated 7/6/88 Due 7/5/89 ---------- **MIG 1**
South Bend, Indiana
Multi-Family Hous. Econ. Devel. Rev. (Mill Race Proj.) Series '85 (CD-Bankers Trust Co., expire 12/15/88)---------- **MIG 1**

Rating

South California Rapid Transit District, California
TRANs Series 1988 (LOC: Dai-Ichi Kangyo Bank, Ltd.) Dated 8/4/88 Due 8/4/89---------- **MIG 1**
South Dakota Housing Development Authority
Homeownership Mtge. Series 1987-A, Terms Due 5/1/19 (Tender Option) (effective at conversion on 4/5/88) ---------- **Aa/NR**
South Dakota Student Loan Corp.
Weekly Adjustable/Fixed Rate Student Loan Rev. Ser. 1988 A (LOC: Dai-Ichi Kangyo Bank, Ltd.-exp. 9/15/93 conversion or earlier termination of LOC) ---------- **Aaa/VMIG 1**
South Gibson S.B.C., Indiana---------- Withdrawn
South Huntington U/F/S/D, California
TANs 1988-89 Dated 7/6/88 Due 6/30/89---------- **MIG 1**
South Miami, Florida
Public Imp. Rev. Ser. '65 & '67---------- Withdrawn
South Plainfield S.D., New Jersey ------- Withdrawn
South Vermilion H.S.B.C. Indiana---------- Withdrawn
Southeastern L.S.D. (Clark Co.) Ohio---------- Withdrawn
Spokane County, Washington
BAN's Dated 6/1/88 due 6/1/90---------- **MIG 1**
Spring Township, Pennsylvania ---------- Withdrawn
Springfield Township, New Jersey------- Withdrawn
Springs U.F.S.D., New York---------- Withdrawn
Stanton Township Public S.D. Michigan
Q-SBLF---------- Withdrawn
Suffolk County, New York
TANs 1988 (NPA Ser. I) (LOC: Mitsubishi Bank, Ltd.) Dated 1/13/88 Due 12/15/88---------- **MIG 1**
Summit County S/D Re-1, Colorado
TANs Series 1988-A (LOC-Industrial Bank of Japan) Dated 1/15/88 Due 12/30/88---------- **MIG1**
Sumner, Iowa
Water rev. ---------- Withdrawn
Syosset C/S/D, New York
TANs for 1988-89 Taxes Dated 7/22/88 Due 6/29/89 ---------- **MIG 1**

T

Tabernacle Township, New Jersey------- Withdrawn
Tahlequah Public Works Authority Oklahoma
Utility rev.---------- Withdrawn
Tallmadge City S.D., Ohio ---------- Withdrawn
Tarrant County Housing Finance Corp.
Multi-Fam. Hsng. Rev. Var. Rate Dem. 1985 (Amherst Assoc., Ltd. Proj.) LOC: Chemical Bank ----------**Aa3/VMIG 1** to **A2/VMIG 1**
Teaneck Township S.D., New Jersey---- Withdrawn
Teays Valley L.S.D., Ohio ---------- Withdrawn
Tennessee Housing Development Agency
Homeownership Program Issue I due 7/1/2013 (tender option) ---------- **A/NR**
Homeownership Program Issue G, Due 7/1/06 & Issue H, Due 7/1/15 (Tender Option) ---------- **A/NR**

Rating

Tennessee State School Bond Authority
Higher Educational Facilities BAN's Dated Date of Issuance Due 3/1/93---------- **MIG 1/VMIG 1**
Higher Ed. Fac. BAN's, 1988 Series 1 Dated 2/2/88 due 3/2/88 ---------- **MIG 1**
Texas Correctional Facility Finance Corp.
Fixed/Adjustable Rate Rev. (Hays & Wise Cous. Pre-Release Center Proj.) Ser. '88 (LOC-Sanwa Bank, Ltd.-exp. 9/15/93 upon conver. or earlier termination of LOC) ----- **Aa1/VMIG 1**
(Liberty & Johnson Cos. Pre-Release Center Proj.) Ser. '88 (LOC-Sanwa Bank, Ltd.-exp. 9/15/93 upon conversion or earlier termination of LOC) ----- **Aa1/VMIG 1**
Texas Health Facility Development Corp.
Adj. Conv. Ext. Sec. 1986B (North Texas Pooled Health Care Loan Prog.) ---------- **Aa1/VMIG 1** to **Aa2/VMIG 1**
Texas Hospital Equipment Finance Council
Variable Rate Weekly Dem. ---------- **Aaa/VMIG 1**
Hosp. Equip. Ins. Rev. Ser. '85-A (MBIA) (SBPA-Morgan Guaranty; VMIG exp. at earliest of 4/3/92 at conversion or earlier termination of liquidity facility) ---------- **Aaa/VMIG 1**
Texas, State of
TRANs 1988 Dated 8/31/88 Due 8/30/89 ---------- **MIG 1**
State Institution Board
University of Texas Sys.
Perm. Univ. Fund Revenue Variable Rate Notes Ser. A (Credit Agreement-Morgan Guaranty Trust Co.; VMIG exp. 1/1/91, conversion to fixed rate or earlier termination of credit agreement)---------- **Aa/VMIG 1**
Three Rivers L.S.D. (Hamilton) Ohio ---------- Withdrawn
Three Village C/S/D, New York
TANs 1988-89 Dated 7/7/88 due 6/30/89---------- **MIG 1**
Tift County Industrial Development Authority
Ind. Dev. Rev. (Beverly Enterprises-Georgia, Inc.) LOC: Manufacturers Hanover Trust Co. ---------- **MIG 1** to **VMIG 2**
Tipp City Ex. Village S.D. Ohio ---------- Withdrawn
Toledo City, Ohio
Services Spec. Assess. Notes Services 1987 (LOC-Marine Midland Bank, N.A.) Dated 7/1/88 Due 12/1/89 ---------- **MIG 1**
Services Spec. Notes Series A (Services 1987) (LOC-Marine Midland Bank, N.A.) Dated 5/12/88 Due 8/16/88---------- **MIG 1**
(Services 1988) (LOC-Marine Midland Bank, N.A.) Dated 5/11/88 Due 5/11/89---------- **MIG 1**
Toledo-Lucas County Convention & Visitors Bureau, Inc., Ohio
Variable Rate Dem. Rev. Rfdg. Series 1988 (LOC: Marine Midland Bank, N.A.-expire 11/27/95 or earlier termination of LOC) ---------- **A1/VMIG 1**

Rating

Toledo, Ohio
City Services Spec. Assess. Notes Ser. B (Services 1988) (LOC: Marine Midland Bank, N.A.) Dated 7/13/88 Due 1/13/89 ---- MIG 1
City Services Special Assess. Notes Ser. B (Services 1987) (LOC-Marine Midland Bank, N.A.-expire on mandatory purchase date or 8/17/88 Dated 1/29/88 due 8/17/88---- MIG 1
City Services Spec. Assess. Notes Services 1988 (Spec. Oblig) Original Series A (LOC-Marine Midland Bank, N.A.) Dated 1/28/88 due 7/28/88 ---- MIG 1
Toledo, Oregon ---- Withdrawn
Topeka, Kansas
Ser. '88-A BANs Dated 8/15/88 Due 8/14/89 ---- MIG 1
Treasure Island, Florida ---- Withdrawn
Trenton, Tennessee ---- Withdrawn
Tri-Center Community S.D.
Iowa ---- Withdrawn
Tri-County Area S.D., Wisconsin ---- Withdrawn
Triway L.S.D., Ohio ---- Withdrawn
Trotwood-Madison City S.D.
Ohio ---- Withdrawn
Troutdale, OR ---- Withdrawn
Troy City S.D., OH ---- Withdrawn
Trust for Cultural Resources of the City of New York, Revenue 1985 (Carnegie Hall) LOC: Chemical Bank ---- Aa3/VMIG 1 to A2/VMIG 1
1985 (Educ. Broadcasting Sys.) LOC: Citibank, N.A. ---- Aa1 to Aa2
Tulsa County Gov't. Operations Finance Authority, Oklahoma
Political Subdivision Advance Funding Prog. Notes (LOC-Sanwa Bank) Dated 11/20/87 Due 8/15/88 ---- MIG 1
Tulsa Parking Authority, Oklahoma
First Mortgae Revenue (Williams Center Project) Series 1987 & B (LOC: Commonwealth of Australia-expire 5/15/92 or upon earlier termination of the LOC)---- Aa1/VMIG 1
Tulsa Public Facility Authority Oklahoma
Solid Waste Rev. 1988 (LOC-Sanwa Bank, Ltd. exp. 5-1-93 conversion or earlier termination of LOC) ---- Aa1/VMIG 1
Capital Improvement Revenue Ser. '87-B (LOC-Sanwa Bank) (Expires 11/15/92, upon conver. to term rate or earlier termination of the LOC)---- Aa1/VMIG 1
Turlock Irrigation District, California
Revenue, Series '88A (LOC-Mitsubishi Bank, Ltd., exp. 1/2/92, conversion or earlier termination of LOC) ---- Aaa/VMIG 1
Tustin Assessment District 86-2, California
Ltd. Obligation Impvt. (LOC-Tokai Bank, Ltd., exp. 9/10/98, conversion to fixed rate, or earlier termination of LOC) ---- Aa2/VMIG 1
Tustin U/S/D, California
Dated 7/7/88 Due 6/15/89 ---- MIG 1
Twin Lakes Jr. H.S.B.C.
Indiana ---- Withdrawn

Rating

Twin Lakes School Corp.
Indiana ---- Withdrawn
Twin Lakes S.B.C., Indiana ---- Withdrawn

U

Union City, California
1988 TRANs Dated 7/29/88 Due 7/28/89 ---- MIG 1
Multi-Fam. Hsng. Rev. 1985A (Sierra Green Apts. Proj.) LOC: Citibank, N.A. ---- Aa1 to Aa2
1985B (Skylark Apts. Proj.) LOC: Citibank, N.A. ---- Aa1 to Aa2
Union County S.D. 1 (Lagrande) Oregon ---- Withdrawn
Union Whitten Community S.D.
Iowa ---- Withdrawn
Uniondale U/F/S/D, New York
TANS for 1988-89 Taxes Dated 7/6/88 Due 6/29/89---- MIG 1
University of Cincinnati, Ohio
Gen. Receipts BANs Ser. J Dated 9/20/88 Due 9/18/89 ---- MIG 1
General Receipts BANs Ser. E, H 1 & I Dated 3/2/88 Due 3/2/89 ---- MIG 1
University of Missouri
State Approp. Funds Anticipation Notes Dated 7/19/88 Due 12/29/88 ---- MIG 1
State Appropriation Funds, RAN's Ser. 1988 Dated 1/26/88 due 6/29/88---- MIG 1
Hospital & Clinics RAN's, Ser. 1988 Dated 1/26/88 due 6/29/88---- MIG 1
University of Missouri Hospital & Clinics
RANs Dated 7/19/88 Due 12/29/88 ---- MIG 1
University of North Carolina at Chapel Hill
Kenan Memorial Stadium Var. Rate Dem. Rev., Ser. 1988 (LOC-Wachovia Bank & Trust Co., N.A., exp. 2-1-94 conversion---- Aaa/VMIG 1
or earlier termination of LOC) ---- Aaa/VMIG 1
University of South Alabama
Tuition Rev. Notes, 1987 Dated 12/28/87 due 12/28/89 ---- MIG 1
Upland, California
Var. Rate Dem. Apt. Dev. Rev. 1985A LOC: Citibank, N.A. ---- Aa1 to Aa2
Upshur County Board of Education
West Virginia ---- Withdrawn
Utah School Districts
1988 Temporary Borrowing Prog. Ctfs. of Part. (LOC-Mitsubishi Bank, Ltd.) Dated 6/1/88 Due 6/30/89 ---- MIG 1
Utah State Board of Regents
Student Loan Rev. Ser. B & C (SBPA-Swiss Bank Corp; VMIG exp. 8/1/93 or earlier termination of SBPA)---- VMIG 1

V

Vallejo Housing Authority
Var. Rate Dem. Multi-Fam. Hsng. Rev. 1985C (Crow Western Proj. Phase 2) LOC: Citibank, N.A. ---- Aa1 to Aa2
Valley Stream C/H/S/D, New York
1988-89 TANs Dated 7/7/88 Due 6/27/89 ---- MIG 1

Rating

Valley Stream U/F/S/D 13
New York
TRANs for 1988-89 Taxes Dated 7/7/88 Due 6/28/89 ---- MIG 1
Valley Stream U/F/S/D 30
New York
TANs 1988-89 Taxes Dated 7/7/88 due 6/28/89 ---- MIG 1
Van Buren Intermediate S.D.
Michigan ---- Withdrawn
Van Buren L.S.D., Ohio ---- Withdrawn
Ventura County, California
1988 TRANs Dated 7/1/88 Due 6/30/89---- MIG 1
Ventura County Community College District, California
1988 TRANs Dated 7/1/88 Due 6/30/89---- MIG 1
Ventura U/S/D, California
1988 TRANs Dated 7/6/88 Due 7/5/89 ---- MIG 1
Vermont Housing Finance Agency
Home Mtge. Purchase Ser. 1988 A due 12/1/2008 (tender option)---- A1/NR
Versailles Township Area S.D.A.
Pennsylvania ---- Withdrawn
Vicksburg Community Schools
Michigan
Q-SBLF---- Withdrawn
Virginia Beach, Virgina
Tenderable G.O.---- Aa/VMIG 1
Virginia Housing Development Authority
Commonwealth Mtge. 1988 Ser. A-AMT (Subser. A-stem) (VMIG rating exp. 7/12/89 or earlier conversion)---- Aa/VMIG 1
Ser. 1988 B (Subser. B-stem) (VMIG rating exp. 7/12/89 or upon earlier conversion) ---- Aa/VMIG 1
Multi-Fam. Hsng. Ser. 1988A (VMIG exp. 9/1/88) ---- Con.(A1)/VMIG 1
Volusia County Housing Finance Authority
Multi-Fam. Hsng. Rev. 1985H (Sun Pointe Apts.) LOC: Citibank, N.A.---- Aa1/VMIG 1 to Aa2/VMIG 1

W

Wade Hampton Water & Sewer District, South Carolina ---- Withdrawn
Walton County Board of Public Instr., Florida
Ctfs. of '69 MVL tax Revenue ---- Withdrawn
Walton County School Board
Florida
Ctfs. of indebt. (race track & jai alai rev.) ---- Withdrawn
Warren County Solid Waste Authority, Pennsylvania
Gtd. rev.---- Withdrawn
Washington City Parking Authority
Pennsylvania
Lease rental rev. ---- Withdrawn
Washington County S/D 48J, Oregon
1988 TANs Dated 7/8/88 due 6/30/89---- MIG 1
Washington Health Care Facils. Auth.
Variable Rate Dem. Ser. 1988 (Empire Health Services) (LOC: Fuji Bank, Ltd.-exp. 8/9/93 or earlier termination of LOC)---- Aaa/VMIG 1
Washoe County, Nevada
Var. Rate Dem. (Sierra Pacific Power Co.) Gas & Water Fac. Rev. 1987 LOC: Citibank, N.A.---- Aa1/VMIG 1 to Aa2/VMIG 1

Rating

Webster County, Iowa ---------- Withdrawn
Webster S.D. (form. Jt. S.D. 1) Wisconsin ---------- Withdrawn
West Babylon Fire District New York ---------- Withdrawn
West Babylon U/F/S/D, New York TANs 1988-89 Dated 7/27/88 Due 6/27/89 ---------- **MIG 1**
West Covina Redevelopment Agency, Ctf. of Part. (Barranca-Garvey Pub. Parking Proj.) LOC: Citibank, N.A. ---------- **Aa1** to **Aa2**
West Islip U/F/S/D, New York TANs 1988-89 Dated 7/14/88 Due 6/30/89 ---------- **MIG 1**
West Kern Community College District, California 1988 TRANs Dated 7/7/88 Due 6/30/89 ---------- **MIG 2**
West Liberty Community S.D. Iowa ---------- Withdrawn
West Mifflin Borough, Pennsylvania ---- Withdrawn
West Point S.D., Maine ---------- Withdrawn
West Virginia Hospital Finance Authority
St. Joseph's Hosp. Proj. Var. Rate Weekly Dem. Hosp. Rev. 1987 (LOC-Mitsubishi Bank, expire 11/10/92, conversion or earlier termination of LOC) ---------- **Aaa/VMIG 1**
St. Mary's Hosp. Proj. Var. Rate Weekly Dem. Hosp. 1987 (LOC-Mitsubishi Bank exp. 11/10/92 conversion or earlier termination of LOC) ---------- **Aaa/VMIG 1**
West Virginia Housing Development Fund
CLN's Ser. G Dated 6/15/88 due 12/15/90 ---------- **MIG 1**

Rating

Housing Fin. Ser. '88A-1 & '88-A-2, term Due 5/1/14 (Tender Option) ---------- **A1/NR**
Western Boone Co. S.B.C. Indiana ---------- Withdrawn
Westfall L.S.D., Ohio ---------- Withdrawn
Westminster S/D, California 1988 TRANs Dated 6/13/88 Due 6/27/88 ---------- **MIG 1**
Wexford-Missaukee Interm. S.D. Michigan ---------- Withdrawn
Whitesville C.S.D., New York ---------- Withdrawn
Whitewater (City) Unif. Jt. S.D. 1, Wisconsin ---------- Withdrawn
Wichita, Kansas
G.O. Temp. Notes Ser. 165 Dated 8/1/88 Due 2/16/89 ---------- **MIG 1**
Wilmington City S.D., Ohio ---------- Withdrawn
Wilmington, Delaware
G.O. Var. Rate Dem. 1984 LOC: Chemical Bank ---------- **Aa3** to **A2**
Wilmington Parking Authority LOC: Bankers Trust Co. ---------- **Aa1** to **Aa2**
Winter Garden, Florida Franchise tax ref. rev. ser. '77 ---------- Withdrawn
Winter Garden, Florida Improvement rev. ---------- Withdrawn
Winter Garden, Florida Water & sew. rev. ref. ser. '77 ---------- Withdrawn
Wisconsin Health & Education Authority
Unit Priced Dem. Adj. Rev. (Alexian Village of Milwaukee) 1988A (LOC-Sumitmo Bank- expire 3/1/95 or upon earlier termination of LOC) ---------- **Aaa/VMIG 1**
Wisconsin Housing & Economic Development Authority
Home Ownership Revenue (1988 Resolution) Ser. 1988-C, term due 9/1/13 (Tender Option) (Rating becomes effective on 8/16/88) ---------- **Aa/NR**

Rating

Home Ownership Revenue (1988 Resolution) Series '88-C (VMIG exp. upon the earlier of conversion date or 9/27/88) ---------- **Aa/VMIG 1**
Wisconsin, State of
G.O. Notes 1988-B Dated 8/16/88 Due 11/1/90 ---------- **MIG 1**
Operating Notes of 1988 Dated 7/12/88 Due 6/15/89 ---------- **MIG 1**
G.O. Notes, Ser. 1988A Dated 3/10/88 due 11/1/89 ---------- **MIG 1**
Wittenberg (Vill.), et al. Jt. S.D. 2, Wisconsin ---------- Withdrawn
Wonewoc & Union Ctr. S.D. Wisconsin ---------- Withdrawn
Woodhaven S.D., Michigan Q-SBLF ---------- Withdrawn
Woodridge, Illinois
Pooled Loan Program Rev. Ser. '86 (Illinois Munic. League Loan Prog.) (ACES) (BIG/ Insured Loans Mitsui Bank, Ltd., Investment Agreement) (SBPA-Mitsui Bank; VMIG exp. 10/1/91 conver.or earlier term. of liquitity facility) ---------- **Aaa/VMIG 1**

Y

Yamhill County S.D. 4-45Jt. (Amity), Oregon ---------- Withdrawn
Yolo County, California 1988-89 TRANS Dated 7/8/88 Due 7/7/89 ---------- **MIG 1**
Yorktown S.B.C., Indiana ---------- Withdrawn
Yosemite Comm. Coll. Dist. California 1987-88 TRAN's Dtd 2/10/88 due 2/9/89 ---------- **MIG 1**

Preferred Stocks

The ratings below are for newly rated issues or those which have been revised in 1988.

Rating

Alabama Power Co.:
6.90% Adj. Rt. Pfd. Stk. ---------- "a2"
Aluminum Co., of America:
Preferred Stock (Shelf Registration $200.0 mill. (2,000,000 shs.) filed under SEC Rule 415)---------- Withdrawn
415 Shelf Registration------- (P)"a3" to (P)"a2"
Amax, Inc.:
$3.00 Conv. Pref. Stk. ---------- "ba3" to "ba1"
American Stores Co.:
$4.375 Cum. Conv. Exch. Pfd. "baa3" to "ba2"
$6.80 Cum. Exch. Pfd. Stock -- "ba3" to "ba2"
Anac Holding Corp.:
$15.25 Cum. Exch. Pfd. ---------- "caa" to "ca"
Arkansas Power & Light Co.:
All Outstg. Cum. Pfd. Stk. (14 issues) ---------- "ba3" to "ba2"
$8.52 Conv. Exch. Pfd. ---------- "ba3" to "ba2"
415 Shelf Registration (2 issues)---------- (P)"ba3" to (P)"ba2"
All Outstg. Cum. Pfd. (17 issues)---------- "baa3" to "ba3"
415 Shelf Registration (2 issues)---------- (P)"baa3" to (P)"ba3"
All Outstg. Cum Pfd. (16 issues)---------- "baa2" to "baa3"
415 Shelf Registration (2 issues)---------- (P)"baa2" to (P)"baa3"
Preferred Stock (Shelf Registration $50.0 mill. (500.000 shs.) Remaining filed under SEC Rule 415) ---------- Withdrawn
Preferred Stock (Shelf Registration $140.0 mill. (4,000.000 shs.) Remaining filed under SEC Rule 415) ---------- Withdrawn
Armco, Inc.:
$4.50 Cum. Conv. Pfd.---------- "b3" to "b2"
Avon Products, Inc.:
$2.00 Pfd. Equity Redemption Cum. Stk. ---------- "baa2"
Baltimore Gas & Electric Co.:
7.64% Cum. Preference Stk.---------- "aa3"
Banks of Mid-America, Inc.:
11% Adj. Rt. Cum. Pref.---------- "caa" to "c"
Bank of New York:
8.875% Adj. Rt. Noncum. Pfd. Stk. ---------- "a2"
9.25% Fixed Adj. Rt. Noncum. Pfd. Stk. ---------- "a2"
Bank of New York Co., Inc.:
Cum. Pfd. Stk. ---------- (P)"a1"
Noncom. Pfd. Stk. ---------- (P)"a2"
BankAmerica Corp.:
All Outstg. Adj. Rt. Pfd. (3 issues)---------- "b1" to "b3"
415 Shelf Registration------- (P)"b1" to (P)"b3"
B-E Holdings, Inc.:
$3.125 Exch. Pfd. Stk.---------- "caa"
Bethlehem Steel Corp.:
All Outstg. Cum. Conv. Pfd. Stk. ---------- "caa" to "b2"
Boston Edison Co.:
All Outstg. Cum. Pfd. Stk, (4 issues)---------- "a3" to "baa2"
$1.46 Preference Stk. ---------- "baa1" to "baa3"
All Outstg. Cum. Pfd. (4 issues) ---------- "a2" to "a3"
$1.46 Preference Stk. ---------- "a3" to "baa1"
Cain Chemical, Inc.:
13% Cum. Exch. Pfd.---------- "b3" to "ba2"
CBI Industries, Inc.:
$3.50 Conv. Exch. Pfd. ---------- "baa2" to "ba1"
Chase Manhattan Corp.:
All Outstg. Cum. Pfd. (4 issues)---------- "a3" to "baa2"

Rating

415 Shelf Registration --- (P)"a3" to (P)"baa2"
Chemical New York Corp.:
All Outstg. Cum Pfd. (2 issues) ---------- "a3" to "baa2"
CJI Industries, Inc.:
15¾ % Cum. Conv. Jr. Pfd. Stk. ---------- "caa"
$2.00 Cum. Conv. Sr. Pfd. --------- "b3" to "caa"
Cliffs Drilling Co.:
Conv. Exch. Pfd. Stk. ---------- "b3"
Clyde Financial Corp.:
Exch. Cum. Auc. Mkt. Pfd. ------- "a1" to "aa2"
CNC Holding Corp.:
Cum. Exch. Redeem. Pfd. Stk. Cl. A ---------- "b3"
Coastal Corp.:
$2.1125 Cum. Conv. Exch. Pfd. ---------- "b2" to "ba3"
415 Shelf Regisiration -----(P)"b2" to (P)"ba3"
Coca-Cola Co.:
Money Mkt. Cum. Pfd. Stk. Series A, B, C, D---------- "aa2"
Coca-Cola Enterprises, Inc.:
Flex. Money Mkt. Cum. Pfd. Stk. Ser. A & B ---------- "a2"
Changeable Horizon Auc. Mkt. Pfd. Stk. ---------- "a2"
Commonwealth Edison Co.:
Cum. Preference Stk. (Shelf Registration $65.0 mill. filed under SEC Rule 415)---------- (P)"baa3"
Coreast Capital Funding I, Inc.:
7.25% Exch Rmktd. Pref. Stk. ---------- "aaa"
Credithrift Financial Corp.:
Auc. Mkt. Pfd. Stk., Ser. A, B ---------- "a2"
Cyprus Minerals Co.:
Conv. Exch. Pfd. Stk., Ser. B---------- "baa3"
Delmarva Power & Light Co.:
9% Cum. Pfd. Stk. ---------- "aa3" to "a2"
5.80% Adj. Rt. Cum. Pfd. Stk.---------- "aa3" to "a2"
Diamond Shamrock R & M, Inc.:
Conv. Exch. Pfd. Stock---------- "ba2"
Dollar Dry Dock Funding Corp.:
Adj. Pfd. Stk. ---------- "aaa"
Eastern Edison Co.:
Preferred Stock (Shelf Registration $20.0 mill filed under SEC Rule 415)---------- "(P)baa2"
All Outstg. Pfd. (3 issues)----- "baa1" to "baa2"
El Paso Chemical Corp.:
Adj. Rt. Cum. Exch. Redeem. Pfd. Stk. Ser. A---------- "b3"
Energy Service Company, Inc.:
Cum. Conv. Exch. Pfd. Stk. ---------- "b3"
EOA Auto Funding Corp.:
5.50% Asset-Bkd. Sh. Term Auc. Rt. Pfd. Stk. Ser. A---------- "aaa"
5.55% Asset-Bkd. Sh. Term Auc. Rt. Pfd. Stk. Ser. B ---------- "aaa"
5.60% Asset-Bkd. Sh. Term Auc. Rt. Pfd. Stk. Ser. C---------- "aaa"
Federal Paper Board Co., Inc.:
$2.875 Cum. Conv. Pfd.---------- "ba3" to "ba2"
First Federal Capital Funding III, Inc.:
5⅝% Exch. Remarketed Pfd. ---------- "aaa"
First Federal Capital Funding IV, Inc.:
Exch. Rmtd. Pfd. Stk. (GNMA, FNMA, FHLMC)---------- "aaa"
First Pittsburgh Capital Corp.:
Exch. Rmktd. Pfd. Stk.---------- "aaa"
First RepublicBank Corp.:
All Outstg. Adj. Rt. Cum. Pfd. (2 issues)---------- "ca" to "c"
10.40% Adj. Rt. Cum. Pfd. --------- "b3" to "ca"
12% Adj. Rt. Cum. Pfd. ---------- "b3" to "ca"

Rating

First Wisconsin Corp.:
$6.25 Cum. Pfd. Stk.---------- "baa1" to "a3"
8% Adj. Rt. Cum. Pfd. Stk. ----- "baa1" to "a3"
$6.25 Cum. Pfd. ---------- "baa2" to "baa1"
8% Adj. Rt. Cum. Pfd. ------- "baa2" to "baa1"
Florida Power Corp.:
Cum. Pfd. (8 issues)---------- "a2" to "a1"
Forest Oil Corp.:
$15.75 Cum. Pfd.---------- "caa" to "b3"
Frank B. Hall & Company, Inc.:
—% Cum. Conv. Pfd., Ser. B ---------- "caa"
General Electric Capital Corp.:
5.95% Var. Cum. Pfd. Stk., Ser. E---------- "aaa"
6.00% Var. Cum. Pfd. Stk., Ser. F---------- "aaa"
6.05% Var. Cum. Pfd. Stk., Ser. G ---------- "aaa"
5.70% Var. Cum. Pfd. Stk., Ser. A ---------- "aaa"
5.70% Var. Cum. Pfd. Stk., Ser. B---------- "aaa"
5.75% Var. Cum. Pfd. Stk., Ser. C ---------- "aaa"
5.80% Var. Cum. Pfd. Stk., Ser. D ---------- "aaa"
Cum. Auc. Pfd. Stk. (Shelf Regis. $500.0 mill filed under SEC Rule 415)---------- (P)"aaa"
Georgia Power Co.:
Cum. Pfd. Stk. Cl. A (Shelf Registration $127.5 mill. filed under SEC Rule) (Gtd. by Southern Co.) ---------- (P)"baa2"
Goldome New York Capital Corp. III:
Exch. Share Adj. Broker-Rmktd. Equity Sec. Pfd. Stk. ---------- "aaa"
Goodrich (BF) Co.:
$3.50 Cum. Conv. Ser. D----- "baa3" to "baa1"
Grumman Corp.:
$2.80 Cum. Pfd. ---------- "baa1" to "baa3"
Hansen Capital Funding I, Inc.:
Exch. Share-Adj. Brokers-Rmktd. Equity Securities (SABRES) Preferred Stk. ---------- "aaa"
Heller Financial, Inc.:
Flex. Dutch Auc. Rt. Trans, Sec. Pfd. Stk. Ser. D-E ---------- "a3"
Household Finance Corp.:
Exch. Money Cum. Pfd. Ser. A & B ---------- "aa3" to "a1"
Houston Lighting & Power Co.:
Cum. Pfd. Stk (Shelf Regis. $100.0 mill filed under SEC Rule 415) --------(P)"a2"
Idaho Power Co.:
All Outstg. Cum. Pfd. (3 issues)---------- "a2" to "a3"
Illinois Power Co.:
All Outstg. Cum. Pfd. (14 issues)---------- "a3" to "baa2"
Indiana Michigan Power Co.:
Preferred Stock (Shelf Registration $50.0 mill filed under SEC Rule 415) ---------- (P)"baa2"
Ingersoll Rand Co.:
All Outstg. Auc. Rt. Pfd. (2 issues)---------- "a3" to "a2"
Inland Steel Industries:
$4.75 Cum. Conv. Pfd.---------- "b2" to "ba3"
$3.625 Ser. C Cum. Conv. Pfd.--- "b2" to "ba3"
Iowa Power & Light Co.:
All Outstg. Cum. Pfd. Stk. (7 issues)---------- "a2" to "a3"
Irving Bank Corp.:
Adj. Rt. Cum. Pfd.---------- "a2" to "baa2"

Rating

Jersey Central Power & Light Co.:
All Outstg. Cum. Pfd. (6 issues)---"baa2" to "a3"
415 Shelf Registration----(P)"baa2" to (P)"a3"
Kroger Co.:
5.45% Auction Rt. Pfd., Ser. C---"a2"
5.40% Auction Rate Preferred, Ser. D---"a2"
Lear Petroleum Corp.:
$2.875 Conv. Exch. Pfd. Stk.---Withdrawn
Long Island Lighting Co.:
Cum. Pfd. Stk. (13 issues)---"caa" to "b3"
$3.50 Pfd. Stk.---"caa" to "b3"
Louisiana Power & Light Co.:
All Outstg. Cum. Pfd. Stk. (18 isues)---"ba3" to "ba1"
All Outstg. Cum. Pfd. (18 issues)---"baa3" to "ba3"
LVI Group, Inc.:
2.0625% Cum. Conv. Exch. Pfd.--"b2" to "b3"
Manufacturers Hanover Corp.:
All Outstg. Pfd. Stk. (6 issues)---"baa1" to "ba3"
415 Shelf Registration--(P)"baa1" to (P)"ba3"
Massachusetts Electric Co.:
All Outstg. Cum. Pfd. (4 issues)---"a1" to "a2"
MCorp:
5.75% Money Mkt. Adj. Pref. ------"b3" to "ca"
6% Money Mkt. Cum. Pref.---"b3" to "ca"
McDermott, Inc.:
$2.60 Cum. Pfd.---"ba1" to "ba2"
$2.20 Cum. Conv. Pfd.---"ba1" to "ba2"
MDU Resources Group, Inc.:
Series Cum. Pfd. Stk. (3 issues)---"a2" to "baa1"
Mellon Bank Corp.:
$2.80 Cum. Pfd.---"baa3" to "baa2"
Stated Rt. Auc. (2 issues)---"baa3" to "baa2"
All Outstg. Cum. Pfd. Stk. (3 issues)---"baa2 to baa3"
MEPC Capital Corp. II:
Auc. Pfd. Stk. Ser. A-D (National Westminister Bank, p.l.c.)---"aaa"
Merrill Lynch & Co., Inc:
Remktd. Pfd. Stk.---(P)"a1"
Metropolitan Edison C.:
All Outstg. Cum. Pfd. (11 issues)---"baa2" to "a3"
Miramar Marine Corp.:
Adj. Rt. Cum. Exch. Redeem. Pfd. Stk.---"b3"
Mississippi Power & Light Co.:
All Outstg. Cum. Pfd. Stk. (10 issues)---"b1" to "ba3"
All Outstg. Cum. Pfd. (10 issues)---"ba1" to "b1"
All Outstg. Cum. Pfd. (10 issues)---"baa2 to "ba1"
Montana Power Co.:
All Outstg. Cum. Pfd. (3 issues)---"baa1" to "baa2"
Morgan (J P) & Co., Inc.:
9¼% Adj. Rt. Cum. Pfd.---"aaa" to "aa1"

Rating

Morgan Stanley:
Pfd. Stk.---"a1"
MS/S & H Holdings, Inc.:
15% Cumm. Exch. Redeemable Pfd. Stk.---"b3"
Neoax, Inc.:
$7.25 Cum. Conv. Pfd.---"b1" to "b3"
New America High Income Fund, Inc.:
7.125% Auc. Rt. Pfd. Stk. (Gtd. by Financial Security Assurance, Inc.)---"aaa"
New England Power Co.:
All Outstg. Cum. Pfd. (7 issues)---"a3" to "a2"
New Orleans Public Service, Inc.:
All Outstg. Cum. Pfd. (4 issues)---"b2" to "caa"
All Outstg. Cum. Pfd. (4 issues)---"ba1" to"b2"
New York State Electric & Gas Co.:
All Outstg. Pfd. Stk. (7 issues)---"baa2" to "baa1"
Niagara Mohawk Power Corp.:
All Outstg. Pfd. Stk. (12 issues)---"baa3" to "baa2"
NICOR, Inc.:
All Outstg. Pfd. (3 issues)---"baa1" to "a2"
$1.90 Conv. Preference Stk.---"baa2" to "a3"
Norstar Bancorp, Inc.
9.50% Adj. Rt. Cum. Pfd.---"aa3" to "a1"
Northeast Savings FA:
$2.25 Cum. Conv. Pfd. Stk.---"ba2" to "b3"
Ohio Power Co.:
All Outstg. Cum. Pfd. (11 issues)---"baa1" to "a3"
Olympic Finance Corp. A:
Exch. Cum. Auc. Mkt. Pfd. Stk.---"aaa"
Olympic Finance Corp. B:
Exch. Cum. Auc. Mkt. Pfd. Stk.---"aaa"
Orion Capital Corp.:
Conv. Exch. Pfd. Stk.---"ba2"
P & C Food Markets, Inc.:
Conv. Pfd. Stk.---"b3"
Palco Acquisition Co.:
Cum. Sr. Exch. Pfd. Stk.---"b3"
Pennsylvania Electric Co.:
All Outstg. Cum. Pfd. (11 issues)---"a3" to "a2"
Phillips Petroleum Co.:
Adj. Rt. Cum. Pfd. Stk.---"ba3" to "ba2"
Portland General Electric Co.:
8.10% Cum. Pfd. Stk.---"a3"
Cum. Pfd. Stk.---(P)"a3"
Public Service Co. of New Mexico:
All Outstg. Cum. Pfd. (4 issues)---"a3" to "baa3"
Public Service Electric & Gas Co.:
All Outstg. Cum. Pfd. (13 issues)---"a2" to "a3"
415 Shelf Registration---(P)"a2" to (P)"a3"
Puget Sound Power & Light:
6.00% Dutch Auc. Rt. Pfd. Stk. Ser. A---"baa1"

Rating

6.10% Dutch Auction Rate Preferred Stock Series B---"baa1"
Quanex Corp.:
Conv. Exch. Pfd. Stk.---"b2"
R-C Holdings, Inc.:
Pfd. Stk. Ser. A---"b3"
Security Federal Financial Corp.:
—% Market Auction Pfd. Stk.---"aa1"
Shawnut National Corp.:
Adj. Rt. Pfd. Stk. (Exch. Offer)---"a2"
Sierra Pacific Power Co.:
$4.12 Pfd. Stk., Ser. G---"a2"
Southmark Corp.:
$9.50 Cum. Conv. Pfd. Stk., Ser. H---"ba3" to "b3"
Sybron Acquistion Co.:
Sr. Exch. Pfd. Stk.---"b3"
System Energy Resources, Inc.:
All Outstg. Pfd. Stk. (2 issues)---"ba1" to "b1"
Texas Utilities Electric Co.:
All Outstg. Cum. Pfd. (38 issues)---"a3" to "baa2"
415 Shelf Registration----(P)"a3" to (P)"baa2"
TEXFI Industries, Inc.:
Cum. Pfd. Stk. 1988 Ser. B---"b2"
Transcontinental Gas Pipeline:
$4.75 Cum. Conv. Pfd.---"ba2" to "ba1"
Cum. Pfd. Stk. (8 issues)---"ba1" to "baa3"
Transco Energy Co.:
$4.75 Cum. Conv. Pfd.---"ba2" to "ba1"
Triangle Industries, Inc.:
$— Participating Pfd.---"b3 to "caa"
UDC-Universal Development L.P.:
Pfd. Stk.---"b2"
U G I Corp.:
$8.50 Pfd. Stk.---"baa2" to "baa1"
United Jersey Banks:
All Outstg. Adj. Rt. Cum. Pfd. Stk.---"a3" to "a2"
USX Corp.:
9% Adj. Rt. Money Mkt.---"ba2" to "ba1"
$10.75 Cum. Redeem.---"ba2" to "ba1"
11.20% Adj. Rt. Cum. Pfd.---"ba2" to "ba1"
$3.50 Conv. Exch. Cum. Pfd.---"ba3" to "ba2"
415 Shelf Regis.---(P)"ba2" to (P)"ba1"
Virginia Electric & Power Co.:
Money Mkt. Cum. Pfd. Stk.---"a2"
WAF Acquisition Corp.:
Adj. Rt. Cum. Exch. Redeem. Pfd. Stk., Ser. A---"b3"
Western Co. of North America:
$7.25 Cum. Pfd.---"caa" to "ca"
Westfield Finance, Inc.:
Asset-Bkd. Auc. Rt. Pfd. Stk. Ser. A, B, C, D---"aaa"
Wilson Foods Corp.:
Conv. Exch. Pfd. Stk.---"b3"
Xerox Corp.:
S.F. Pfd. Stk.---"a2"
Zenith Income Fund, Inc.:
9.67% Cum. Pfd. Stk.---"aa3"

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